LY L. ATKINSON, PROBATE JUDGE, TALLADEGA County, ALABAMA

RE: ESTATE OF MARTHA B. SIMS DECEASED

PROBATE COURT OF TALLADEGA COUNTY, ALABAMA Case No. 2010/086

DISCLAIMER

I, the undersigned, KENNETH G. SIMS, hereby irrevocably and unqualifiedly disclaim and refuse to accept the following:

- 1. Any interest in the real property located in Shelby County, Alabama and described on Exhibit A attached hereto, that would have passed to me outright under the Will of Martha B. Sims;
- 2. The right to any benefit from such described real property to which I might have been entitled if such real property passed to the Family Trust under the will of Martha B. Sims, including without limitation, (a) any right to the use of such real property, (b) any right to income derived therefrom, and (3) any right to distribution of any proceeds from the sale of such real property; and
- 3. Any other benefit whatsoever from such described real property that would otherwise have passed to me as a devisee under the Will of Martha B. Sims or otherwise.

It is my intent that by reason of this Disclaimer, the real property described on Exhibit A shall pass to my sons, KENNETH G. SIMS, JR. and JOHN BENTLEY SIMS, pursuant to Paragraph (b) of ITEM III and Paragraph (b) of ITEM VI of the Will of Martha B. Sims, in the same manner as if I had predeceased her.

It is my further intent that this Disclaimer comply with <u>Code of Alabama</u> (1975) Section 43-8-290, <u>et seq.</u>, known as the "Alabama Uniform Disclaimer of Property Interests Act," and that it constitute a "qualified disclaimer" as defined in Section 2518 of the Internal Revenue Code of 1986, as amended, and Treasury Regulations thereto.

This Disclaimer is not intended to prevent my taking action with respect to such described real property in a fiduciary capacity in my capacity as Personal Representative of the Estate of Martha B. Sims.

Dated: $\sqrt{26}$, 2010

KENNETH G. SIMS

B AWM 914058 v1 1016748-000003 05/12/2010

Boly L. Allenning
JUDGE OF PROBATE

20100701000211500 1/3 \$18.00 Shelby Cnty Judge of Probate, AL 07/01/2010 03:23:36 PM FILED/CERT

STATE OF ALABAMA)
TALLADEGA COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that KENNETH G. SIMS, whose name is signed to the foregoing Disclaimer, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Disclaimer, he executed the same voluntarily on the day the same bears date.

Given under my hand this act day of May

_, 2010.

Notary Public

My Commission Expires:

MY COMMISSION EXPIRES FEB. 3, 2013

20100701000211500 2/3 \$18.00 Shelby Cnty Judge of Probate, AL 07/01/2010 03:23:36 PM FILED/CERT

EXHIBIT A

Real Property located in Shelby County, Alabama, and described as follows:

Commence at the Northeast corner of the Southeast Quarter of the Southwest Quarter, Section 24, Township 21 South, Range 1 West, thence run South along the East line of said Quarter Quarter Section a distance of 548.23 feet; thence turn an angle of 88 deg. 00 min. to the left and run a distance of 177.11 feet to the West Right of Way line of Highway 25; thence turn an angle of 103 deg. 50 min. to the right and run along the West Right of Way line of Highway 25 a distance of 272.00 feet to the point of beginning of the lands herein conveyed; thence turn an angle of 95 deg. 30 min. to the right and run an distance of 350.70 feet; thence turn an angle of 75 deg. to the left and run a distance of 354.50 feet to the Southeast corner of the W.E. Oakes lot, and the North line of Pine Hill Circle; thence turn an angle of 127 deg. 40 min. to the left and run along the North line of Pine Hill Circle a distance of 291.60 feet; thence turn an angle of 19 deg. 51 min. to the right and run a distance of 190.0 feet to the West Right of Way line of Highway 25; thence turn an angle of 89 deg. 46 min. to the left and run along said Right of Way a distance of 156.70 feet; thence turn an angle of 2 deg. 55 min. to the left and run along said Right of Way a distance of 73.0 feet to the point of beginning, said tract situated in the Southeast Quarter of the Southwest Quarter and the Southwest Quarter of the Southeast Quarter of Section 24, Township 21 South, Range 1 West, Shelby County, Alabama

> 20100701000211500 3/3 \$18.00 Shalby Caty ludge of Backsto Of

Shelby Cnty Judge of Probate, AL 07/01/2010 03:23:36 PM FILED/CERT