THIS INSTRUMENT PREPARED BY:
Richard W. Theibert, Attorney
Najjar Denaburg, P.C.
2125 Morris Avenue
Birmingham, Alabama 35203

Send Tax Notice to:
Polo Holdings, LLC
P. O. Box 491817
Los Angeles, CA 90049

STATE OF ALABAMA))	SPECIAL WARRANTY DEEL
SHELBY COUNTY)	

KNOW ALL MEN BY THESE PRESENTS, That in consideration of Four Hundred Thousand and No/100, (\$400,000.00) Dollars, in hand paid by the grantees herein, the receipt whereof is acknowledged, Regions Bank, a banking corporation, (herein referred to as "GRANTOR"), does grant, bargain, sell and convey unto Polo Holdings, LLC, a limited liability company, (herein referred to as "GRANTEE"), the following described real estate situated in Shelby County, Alabama, to-wit:

Lots 202, 209, 212, 214 and 386, according to the Survey of The Village at Polo Crossings, Sector 1, as recorded in Map Book 39, Page 42A, 42B & 42C, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

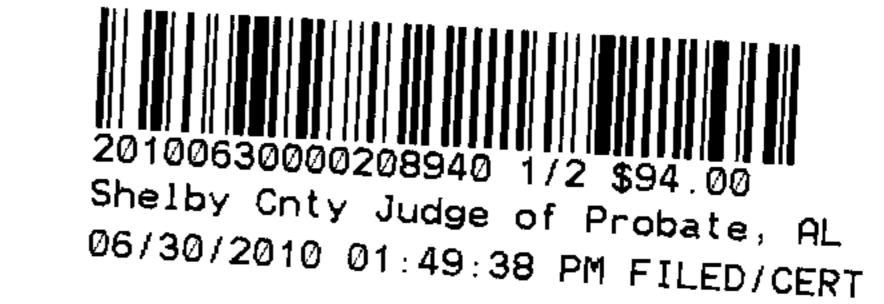
SUBJECT TO:

- 1. Ad valorem taxes for the year, 2010, not yet due and payable.
- Subject to the outstanding statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama and the United States of America by virtue of a foreclosure sale held on March 25, 2010. Said statutory right of redemption arises out of that certain foreclosure deed recorded in Instrument 20100325000086370 in the Office of the Judge of Probate of Shelby County, Alabama. Said rights to expire one (1) year from date of foreclosure, i.e. March 25, 2011.
- 3. Building setback line shown by plat.
- 4. Easements as shown by recorded plat.
- Restrictions, covenants and conditions as set out in instrument(s) recorded Inst. No. 20071008000469200, Inst. No. 200805120001926210, Inst. No. 20100325000086330 with Assignment of Developers Rights recorded in Inst. No. 20100325000086360 in the Probate Office.
- Restrictions, limitations, conditions and other provisions as set out in Map Book 39, Page 42 A, B & C in the Probate Office.
- 7. Easement to Bellsouth as shown by instrument recorded in Inst. No. 20070418000178850 in the Probate Office.
- 8. Grant of Land Easement(s) to Alabama Power Company with Restrictive Covenants as shown by instrument recorded in Inst. No. 20070418000180080 in the Probate Office.
- Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including those set out in Inst. No. 20061024000523550 in the Probate Office.
- Release of damages as set out in and as referenced in deed(s) recorded in Inst. No. 20071008000469280 in the Probate Office.
- Easement Agreement recorded in Inst. No. 20070917000434730 with Assignment to Shelby County Commission recorded as Inst. No. 20081215000465460 in the Probate Office.

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Shelby County, AL 06/30/2010

State of Alabama Deed Tax : \$80.00



- Declaration of Sewer Easement recorded in Inst. No. 200909030003400190 in the Probate Office.
- Drainage Easement recorded in Inst. No. 20060410000165180 in the Probate Office.
- Monument Sign Agreement recorded in Inst. No. 20061024000523600 in the Probate Office.
- Rights of owners of property adjoining property in and to the joint or common rights in building situated on said lots, such rights include but are not limited to roof, foundation, party walls, walkway and entrance.
- Any loss, liability, damage, claim, expense, cost, and attorney fee occasioned by the statutory right of redemption from the foreclosure on Savannah Building Co., LLC by the foreclosure deed dated March 25, 2010 and recorded in Inst. No. 20100325000086370 in the Probate Office of Shelby County, Alabama, under state and federal law. The Company does not attempt to identify all persons or entities entitled to redeem, and the insured released the Company, and its Agent, from any duty or obligation to do so.
- 17. Tenant(s) under any unrecorded lease(s).
- The following matters as shown on the Survey(s) by Laurence D. Weygand, dated 04-13-2010: (a) Encroachment of fence out 0.1 feet on the Southwesterly corner of Lot 202; (b) Encroachment of fence out 0.3 feet on the Westerly side of Lot 209; (c) Encroachment of fence 0.3 feet in on Easterly side of Lot 209; (d) Encroachment of fence 0.8 feet out on Easterly side of Lot 212; (e) Encroachment of power box 1.0 feet out of the Westerly side of Lot 212; (f) Encroachment of fence 0.2 feet onto the Easterly side of Lot 214; (g) Encroachment of Building 0.1 feet onto the Easterly side of Lot 386; (h) Encroachment of fence 0.1 feet out on the Westerly side

\$320,000.00 of the purchase price recited above was paid from the proceeds of a purchase money mortgage executed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD to the said GRANTEE, its successors and assigns forever.

GRANTOR makes no warranty or covenant respecting the nature of the quality of the title to the property hereby conveyed other than that the GRANTOR has neither permitted or suffered any lien, encumbrance or adverse claim to the property described herein since the date of acquisition thereof by the GRANTOR.

IN WITNESS WHEREOF, Regions Bank, a banking corporation, by Patsy Cochran whose name as Vice President, has hereto set his signature and seal this 25th day of June, 2010.

		Regions Bank
STATE OF ALABAMA JEFFERSON COUNTY)	CORPORATE ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in an for said County and State hereby certify that Patsy Cochran whose name as Vice President of Regions Bank, a banking corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of the said corporation.

Given under my hand and official seal this 25th day of June, 2010.

Notary Public

My commission expires:

5.21.12

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