


20100525000166150 1/2 \$14.00
Shelby Cnty Judge of Probate, AL
05/25/2010 12:37:46 PM FILED/CERT

This Document Prepared By and
After Recording Return To:
MGC MORTGAGE, INC.
Attn: Carissa Golden, Manager
Post Closing/Lien Release Dept.
P.O. Box 251686
Plano, Texas 75025-9933
BC: 693187

ASSIGNMENT OF MORTGAGE (WITH FUTURE ADVANCE CLAUSE)

APN No: n/a

Property Address: 140 CHADWICK DRIVE, HELENA, AL 35080

THIS ASSIGNMENT OF MORTGAGE (WITH FUTURE ADVANCE CLAUSE) (this "Assignment") is made by PROPERTY ACCEPTANCE CORP., whose address is 6000 Legacy Drive, Plano, Texas 75024 ("Assignor"), to and in favor of LPP MORTGAGE LTD., a Texas limited partnership, whose address is 6000 Legacy Drive, Plano, Texas 75024 ("Assignee").

THIS ASSIGNMENT WITNESSES THAT, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys to Assignee and its successors and assigns, without recourse and without representation or warranty, whether express, implied or created by operation of law, the following:

1. that certain Mortgage (With Future Advance Clause) from James Mitchell and Aarin K. Mitchell, husband and wife, dated March 9, 2007 and recorded March 16, 2007, in Book n/a, at Page n/a, as Instrument No. 20070316000119150, recorded in the Clerk's Office of the County of Shelby, State of Alabama, (the "Mortgage (With Future Advance Clause)"), which Mortgage (With Future Advance Clause) secures that certain Promissory Note made by James Mitchell and Aarin K. Mitchell, executed by James Mitchell and Aarin K. Mitchell, in the original principal amount of \$21,000.00, dated March 9, 2007 and payable to the order of New South Federal Savings Bank, as renewed, extended, amended or modified (the "Note");
2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage (With



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Future Advance Clause) and/or the Note and/or the loan evidenced by the Note, including without limitation the title insurance policies and hazard insurance policies relating thereto that are in effect.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its Authorized Representative as of the 26th day of March, 2010.

PROPERTY ACCEPTANCE CORP.

**Transfer Effective
May 1, 2010**

By: Allison Martin

Allison Martin

Vice President of MGC Mortgage, Inc.

Attorney-In-Fact

POA to be recorded immediately prior to this assignment, or POA recorded _____, 2010, Instrument # _____ in Book _____, Page _____.

ACKNOWLEDGMENT

STATE OF TEXAS

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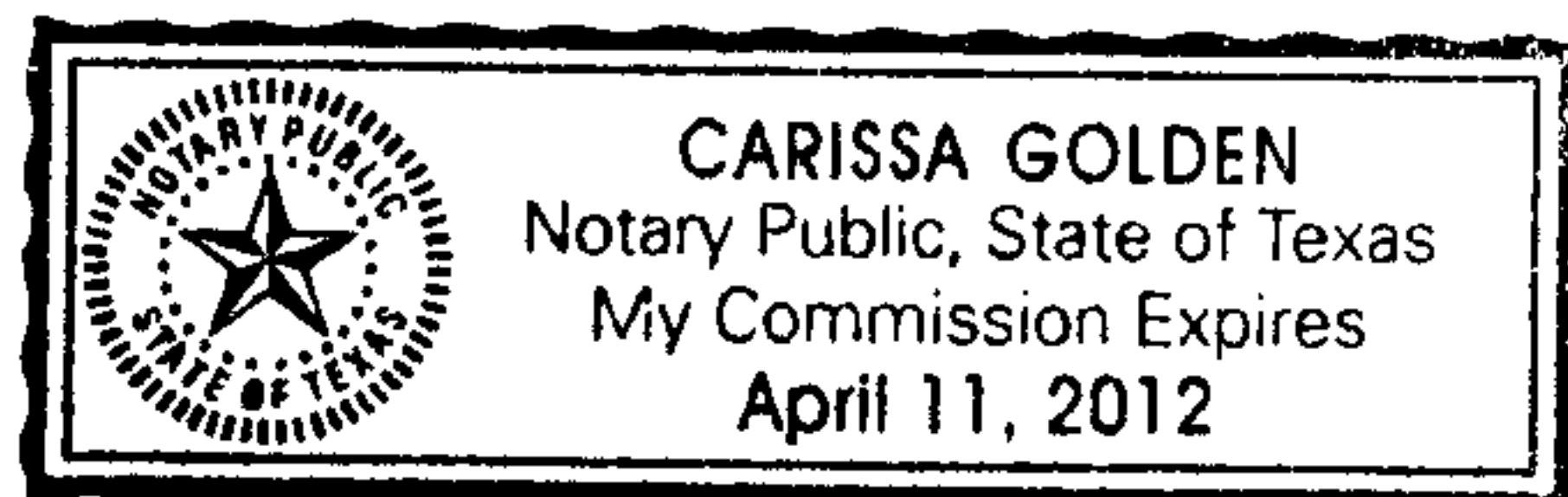
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COUNTY OF COLLIN

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Before me, the undersigned, a Notary Public, on this day personally appeared Allison Martin, Vice President of MGC Mortgage, who is personally well known to me (or sufficiently proven) to be the Attorney-In-Fact of Property Acceptance Corp. and the person who executed the foregoing instrument by virtue of the authority vested in her, and she acknowledged to me that she executed the same for the purposes and consideration therein expressed and in the capacities therein stated.

Given under my hand and seal this 26th day of March, 2010.



Carissa Golden

Notary Name: Carissa Golden

Notary Public, State of Texas

My commission expires: April 11, 2012

A F F I X NOTARY SEAL