Send Tax Notice To:

Mobley Development, Inc. 2101 – 4<sup>th</sup> Avenue South, Ste. 200 Birmingham, AL 35233

This instrument was prepared by: Brian Plant 2101 – 4<sup>th</sup> Avenue South, Ste. 200 Birmingham, Alabama 35233

## STATUTORY WARRANTY DEED

)	
	KNOW ALL MEN BY THESE PRESENTS,
)	#183600 MGM
	)

THAT IN CONSIDERATION OF Ten and the local part of the state of the good and valuable consideration to the undersigned Grantor in hand paid by the Grantee herein, the receipt of which is hereby acknowledged, Don Martin Construction Company, Inc., an Alabama corporation (herein referred to as Grantor), does grant, bargain, sell and convey unto Mobley Development, Inc., an Alabama subchapter S corporation (herein referred to as Grantee), the following described real estate situated in the State of Alabama, County of Shelby (the "Property"), to-wit:

> Strathaven at Ballantrae, Phase II, Lots 1642, 1645, 1646, and 1647, as recorded in Map Book 41, Page 51, in the Probate Office of Shelby County, Alabama

## Subject to:

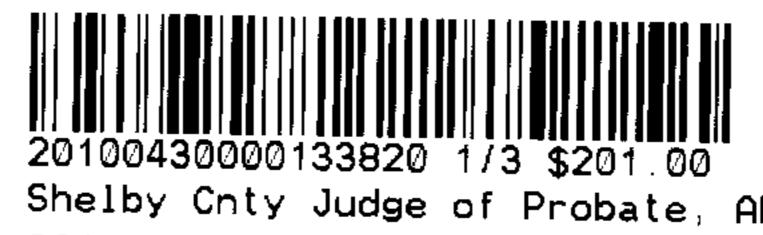
- Declaration of Protective Covenants for Strathaven at Ballantrae, Phase II, as recorded in the Probate Office of Shelby County, Alabama, Instrument No. 20090717000276210.
- General and special taxes or assessments for 2010 and subsequent years not yet due and payable.
- Existing easements, restrictions, set-back lines, rights of way, limitations, if any, 3. and mineral and mining rights of record.
- Exhibit A attached hereto and made a part hereof. 4.

TO HAVE AND TO HOLD unto the said Grantee and its successors and assigns, forever.

Purchaser acknowledges and agrees that (a) Purchaser has been given the absolute and unfettered right prior to executing this Agreement to conduct all inspections, tests, evaluations and investigations of the Lot as Purchaser, in Purchaser's sole discretion, may determine to be necessary in order to satisfy Purchaser of the physical and environmental condition of the Lot and all other aspects of the Lot, including, without limitation, the zoning of the Lot and utility availability for the Lot, (b) Purchaser has assumed full and complete responsibility for the investigation and determination of the suitability of the surface and subsurface conditions of the Lot, including, without limitation, the existence or presence of any sinkholes, underground mines, tunnels, water channels and limestone formations or deposits on, under, adjacent to or in close proximity with the Lot, (c) Seller has not made and does not make any covenants, representations or warranties, either express or implied, regarding the physical condition of the Lot or any portion thereof, the suitability or fitness of the Lot for any intended or specific use or whether any underground storage tanks or any hazardous or toxic waste, substances or materials, including, without limitation, asbestos, radon, formaldehyde and polychlorinated biphenyls, are present or at any time prior to the date hereof or the date of closing have been located in, on, under, upon or adjacent to the Lot and (d) the Lot is sold and Purchaser does hereby irrevocably and unconditionally waive, release and forever discharge Seller, its agents, employees, officers, directors, stockholders, mortgagees, successors and assigns, of and from any and all actions, causes of action, claims, potential claims, demands, agreements, covenants, suits, obligations controversies, accounts, damages, costs, expenses, losses and liabilities of every kind and nature, known or unknown, arising out of or as a result of any past, present or future soil, surface and subsurface condition known or unknown (including, without limitation, sinkholes, underground mines, tunnels, water channels and limestone formations and deposits), under or upon the Lot or

Shelby County, AL 04/30/2010

State of Alabama Deed Tax : \$184.00



Shelby Cnty Judge of Probate, AL 04/30/2010 02:17:49 PM FILED/CERT

	er real property surre by Seller.	ounding, adjac	ent to or in close	proximity with the l	Lot which may be
day of	IN WITNESS WHI	EREOF, the sa, 2010.	aid Grantor has h	nereto set its signatu	tre this the $\frac{39^{+1}}{2}$
			ON MARTIN CO	ONSTRUCTION CC	MPANY, INC.
		$\mathbf{B}_{i}$	y:	on Martin, President	
				m wiartin, i resident	
	OF ALABAMA Y OF SHELBY	)			

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Don Martin, whose name as President of Don Martin Construction Company, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the  $\frac{27h}{1}$  day of  $\frac{1}{1}$ , 2010.

Notary Public

My Commission Expires: 3-29-13

## EXHIBIT "A"

Attached hereto and made a part of that certain Statutory Warranty Deed dated April 39, 2010, by and between Don Martin Construction Company, Inc., Grantor, and Mobley Development, Inc., Grantee

## COVENANT FOR STORM WATER RUN-OFF CONTROL

Grantee does, for itself, its successors and/or assigns, herewith covenant and agree to take all measures necessary to prevent/minimize the discharge of all sources of pollution (i.e., sediment, trash, garbage, debris, oil & grease, chemicals, material, etc.) to waters of the State from disturbed areas within the boundaries of the property herein conveyed.

Grantee further covenants to exercise applicable Best Management Practices (BMPs) for control of pollutants in storm water run-off as provided in the Alabama Handbook for Erosion Control, Sediment Control, and Stormwater Management on Construction Sites and Urban Areas and to comply with all city, county, and state regulations regarding same and more specifically to comply with the Alabama Water Pollution Control Act, as amended, and the Alabama Environmental Management Act, as amended.

Grantee further agrees to comply with applicable portions of the Alabama Department of Environmental Management (ADEM) National Pollutant Discharge Elimination Systems (NPDES) General Permit issued for the property herein conveyed.

Should Grantee fail to comply with this covenant, Grantor does reserve an easement over and across the property herein conveyed for itself, its agents, sub-contractors or assigns in order to install, erect or maintain the appropriate measures to meet or exceed BMPs for the control of pollutants in storm water run-off.

Grantor further reserves the right and authority to impose a lien on the property herein conveyed for the collection of costs incurred in the installation, erection or maintenance of such measures provided Grantee does not reimburse Grantor for such cost within ten (10) days after receipt of written demand.

The Grantee also agrees to pay any administrative fines and associated legal fees levied by the ADEM against the Grantor for non-compliance situations arising from actions or negligence on the part of the Grantee.

The foregoing shall be and is covenant running with the land to the benefit of Grantor, its successors and/or assigns.

Grantee does hereby acknowledge and agree to the matters stated herein.

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