

20100428000129860 1/20 \$68.00
Shelby Cnty Judge of Probate, AL
04/28/2010 01:35:00 PM FILED/CERT

This instrument was prepared by,
and when recorded return to:

Troutman Sanders LLP
600 Peachtree Street, NE, Suite 5200
Atlanta, Georgia 30308-2216
Attn: Trey McGowan

STATE OF ALABAMA

COUNTY OF SHELBY

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made and entered into by the undersigned effective this 29th day of March, 2010.

WITNESSETH:

WHEREAS, the undersigned is the owner and holder of those certain security instruments described on Schedule 1 attached hereto and made a part hereof by this reference (collectively, if more than one, and as the same may have been or may be amended, restated, renewed or replaced, the "Mortgage"), which constitute, inter alia, a lien on certain real property more particularly described on Exhibit "A" attached hereto and made a part hereof by this reference (the "Property"), as security for certain obligations of Bowater Alabama LLC, an Alabama limited liability company ("Property Owner"), more particularly described therein;

WHEREAS, pursuant to The Alabama Uniform Environmental Covenants Act, Ala. Code §§ 35-19-1 to 35-19-14 (2007 Cum. Supp.) and the regulations promulgated thereunder, Property Owner has made that certain Environmental Covenant dated as of January 22, 2009, and recorded as instrument number 20100329000092574 in the Office of the Probate Judge of Shelby County, Alabama (the "Covenant"), in favor of the Alabama Department of Environmental Management and the United States Environmental Protection Agency Region 4,



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certain real property more particularly described on Exhibit "B" attached hereto and made a part hereof, which constitutes all or a portion of the Property, is subjected to and encumbered by certain covenants more particularly described therein;

WHEREAS, in order to satisfy its obligations under the terms of the Covenant, Property Owner has requested that the undersigned agree to subordinate the Mortgage to the Covenant; and

WHEREAS, it is in the best interests of the undersigned to cooperate with the Property Owner to satisfy its obligations under the terms of the Covenant, and to efficiently resolve the environmental matters described therein.

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by the Property Owner to the undersigned, the receipt, adequacy and sufficiency of which are all hereby acknowledged, the undersigned hereby covenants and agrees, for itself and its successors and assigns, that all right, title, lien and interest of the undersigned in and to the Property under the Mortgage is subject and subordinate to the Covenant in all respects. If any purchaser, including the undersigned, should acquire the Property upon any foreclosure of the Mortgage (judicial or otherwise) or by any deed in lieu of foreclosure of the Mortgage, such acquisition, and the interests of such purchaser in the Property, shall be subject and subordinate to the Covenant. Notwithstanding anything to the contrary set forth herein, this Subordination Agreement in no way modifies (a) the provisions of the Mortgage or any loan document executed in connection therewith or any of the Property Owner's obligations thereunder, or (b) the priority of the Mortgage in relation to any interest in the Property other the interests created by the Covenant.

(SIGNATURE APPEARS ON FOLLOWING PAGE)

IN WITNESS WHEREOF, the undersigned has caused this Subordination Agreement to be executed, sealed and delivered by its duly authorized representative, all as of the day and year first above written.

LAW DEBENTURE TRUST COMPANY
OF NEW YORK, a corporation organized
under the laws of the State of New York, as Agent

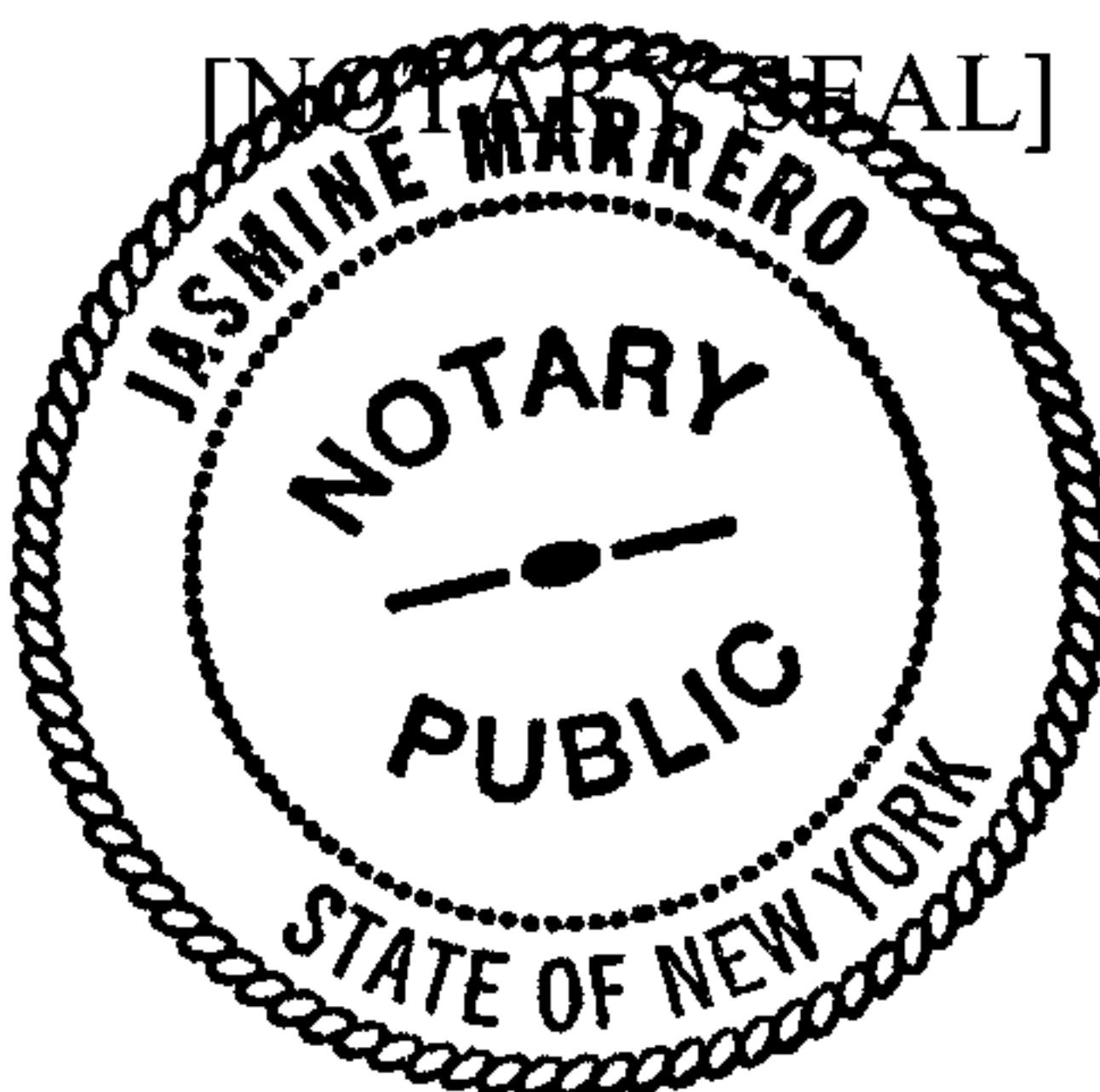
By: [Signature]
Name: MICHAEL A. SMITH
Title: VICE PRESIDENT

(CORPORATE SEAL)

STATE OF N.Y.)
COUNTY OF Bronx)

I, Jasmine Marrero, a Notary Public in and for said County, in said State, hereby certify that Michael A. Smith, whose name, as Vice President of Law Debenture Trust Company of New York, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the instrument, s/he, as such Vice President and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 23 day of March, 2010.



[Signature]
Notary Public
My Commission Expires: JASMINE MARRERO

Notary Public, State of New York
No. 01MA6089997
Qualified in Bronx County
Commission Expires 3/31/2011

SCHEDULE 1


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Description of Mortgage

Mortgage, Security Agreement, Assignment of Rents and Leases and Fixture Filing (Alabama), dated as of June 30, 2009, made by Bowater Alabama LLC, an Alabama limited liability company, in favor of Law Debenture Trust Company of New York, in its capacity as collateral agent for the Secured Parties as defined in the Credit Agreement described therein, recorded as instrument number 20090702000254510 in the Office of the Probate Judge of Shelby County, Alabama

EXHIBIT "A"


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Description of the Property

Tract No. 1:

Commence at a corner in place accepted as the Southeast corner of Section 5, Township 20 South, Range 3 East, Talladega County, Alabama; thence proceed North 00° 01' 14" West along the East boundary of said section for a distance of 435.45 feet to the point of beginning. From this beginning point proceed South 88° 42' 31" West for a distance of 3904.74 feet to a concrete monument in place; thence proceed South 00° 17' 51" East for a distance of 689.51 feet to a point on the Easterly right-of-way line of Alabama Highway No. 235; thence proceed North 51° 10' 41" West along the Easterly right-of-way line of said highway for a distance of 429.77 feet to the P.C. of a concave curve right having a delta angle of 37° 40' 50" and a tangent of 462.40 feet; thence proceed Northwesterly along the Easterly right-of-way line of said highway and along the curvature of said curve for a distance of 891.23 feet to a corner in place; thence proceed North 85° 49' 28" East for a distance of 228.05 feet to a corner in place; thence proceed North 00° 00' 20" East for a distance of 325.60 feet; thence proceed South 85° 49' 28" West for a distance of 267.50 feet to a corner in place being located on the Easterly right-of-way line of said highway; thence proceed North 00° 18' 55" West along the Easterly right-of-way line of said highway for a distance of 511.61 feet to the P.C. of a concave curve left having a delta angle of 15° 05' 40" and a tangent of 305.63 feet; thence proceed Northwesterly along the Easterly right-of-way line of said highway and along the curvature of said curve for a distance of 607.73 feet to the P.T. of said curve; thence proceed North 15° 24' 35" West along the Easterly right-of-way line of said highway for a distance of 1268.95 feet to the P.C. of a concave curve right having a delta angle of 15° 32' 36" and a tangent of 315.31 feet; thence proceed Northerly along the Easterly right-of-way line of said highway and along the curvature of said curve, for a distance of 626.75 feet to the P.T. of said curve; thence proceed North 00° 08' 01" East along the Easterly right-of-way line of said highway for a distance of 1292.46 feet to the P.C. of a concave curve right having a delta angle of 29° 56' 41" and a tangent of 384.63 feet; thence proceed Northeasterly along the Easterly right-of-way line of said highway and along the curvature of said curve for a distance of 751.67 feet to the P.T. of said curve; thence proceed North 30° 04' 43" East along the Easterly right-of-way line of said highway for a distance of 188.34 feet to the P.C. of a concave curve left having a delta angle of 15° 05' 04" and a tangent of 209.41 feet; thence proceed Northeasterly along the Easterly right-of-way line of said highway and the curvature of said curve for a distance of 416.40 feet; thence proceed North 90° 00' East for a distance of 37.39 feet to a corner in place being AOW Coordinate Position N 18200 E 3145; thence proceed South 00° 00' West for a distance of 310.0 feet to a point being AOW Coordinate Position N 17890 E 3145; thence proceed North 90° 00' East for a distance of 248.0 feet to a point that is 12 feet North of and at right angles to the centerline of a railroad spur track; thence proceed North 64° 35' 03" East parallel to and 12 feet North of said railroad spur track for a distance of 135.91 feet; thence proceed North 67° 25' 24" East parallel to and 12 feet North of said railroad spur tract for a distance of 66.23 feet; thence proceed North 76° 00' 26" East parallel to and 12 feet North of said railroad spur tract for a distance of 73.18 feet; thence proceed North 85° 31' 37" East parallel to and 12 feet North of said railroad spur tract for a distance of 90.35 feet; thence



proceed North 85° 03' 20" East parallel to and 12 feet North of said railroad spur tract for a distance of 79.70 feet; thence proceed North 74° 19' 35" East parallel to and 12 feet North of said railroad spur tract for a distance of 101.92 feet; thence proceed North 62° 21' 50" East parallel to and 12 feet North of said railroad spur tract for a distance of 89.57 feet; thence proceed North 51° 10' 37" East parallel to the 12 feet North of said railroad spur tract for a distance of 113.83 feet; thence proceed North 39° 46' 49" East parallel to the 12 feet North of said railroad spur tract for a distance of 49.10 feet to a corner in place being AOW Coordinate Position N 18183.55 E 4115.00; thence proceed north 00° 00' East for a distance of 316.45 feet to a 6 inch concrete monument in place being AOW Coordinate Position N 18500 E 4115.00; thence proceed North 90° 00' West for a distance of 958.84 feet to a corner in place being located on the Easterly right-of-way line of said Alabama Highway 235; thence proceed North 02° 41' East along the Easterly right-of-way line of said highway for a distance of 42.55 feet to a corner in place being a 6 inch concrete monument; thence proceed North 90° 00' East for a distance of 985.0 feet to a concrete monument in place; thence proceed South 80° 00' 01" East for a distance of 250.0 feet to a concrete monument in place; thence proceed South 25° 26' 11" East for a distance of 39.28 feet to a fence corner; thence proceed South 49° 09' 56" East for a distance of 121.0 feet to a concrete monument in place; thence proceed South 64° 49' 45" East for a distance of 151.65 feet to a concrete monument in place; thence proceed South 90° 00 minutes East for a distance of 110.0 feet to a concrete monument in place; thence proceed South 00° East for a distance of 120.0 feet to a concrete monument in place being AOW Coordinate Position N 18200 E4745.00; thence proceed North 89° 58' 57" East for a distance of 10502.59 feet to a concrete monument in place; thence proceed South 30° 04' 34" East for a distance of 1590.13 feet to a concrete monument in place; thence proceed South 45° 25' 54" West for a distance of 1043.87 feet to a corner in place thence proceed South 46° 16' 34" West for a distance of 2344.42 feet to a corner in place; thence proceed South 63° 40' 26" West for a distance of 3429.06 feet to a concrete monument in place, said point being located on the East boundary of the Southeast one-fourth of the Southwest one-fourth of Section 4, Township 20 South, Range 3 East, Talladega County, Alabama; thence proceed South 00° 09' 51" East along the East boundary of said quarter-quarter section for a distance of 759.28 feet to a concrete monument in place; thence proceed South 88° 42' 31" West for a distance of 2633.53 feet to the point of beginning.

The above described land is located in the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 32, Township 19 South Range, 3 East; the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 33, Township 19 South, Range 3 East; the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southeast one-fourth of Section 34, Township 19 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest

one-fourth, Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southwest one-fourth of Section 5, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth and the Northeast one-fourth of the Northwest one-fourth Section 8, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southwest one-fourth of Section 4, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest one-fourth and the Northwest one-fourth of the Southwest one-fourth of Section 3, Township 20 South, Range 3 East, Talladega County, Alabama.

Tract No. 2:

Commence at a corner in place accepted as the Southeast corner of Section 5, Township 20 South, Range 3 East, Talladega County, Alabama: thence proceed North $00^{\circ} 01' 14''$ West along the East boundary of said Section for a distance of 435.45 feet; thence proceed South $88^{\circ} 42' 31''$ West for a distance of 3904.74 feet to a concrete monument in place: thence proceed South $00^{\circ} 17' 51''$ East for a distance of 689.51 feet to a point on the Easterly right-of-way line of Alabama Highway 235; thence proceed South $15^{\circ} 11' 48''$ East for a distance of 204.25 feet to a point on the Westerly right-of-way line of said highway, said point being the point of beginning. From this beginning point proceed South $43^{\circ} 46' 14''$ East along the Westerly right-of-way line of said highway for a distance of 249.77 feet to STA 114+ 93.83; thence proceed South $16^{\circ} 47' 50''$ East along the Westerly right-of-way line of said highway for a distance of 102.0 feet to the STA 114+ 00, said point being the P.C. of a concave curve having a delta angle of $16^{\circ} 23' 16''$ and a tangent of 182.36 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 362.23 feet to PCC STA 110+ 13.30, said point being the P.C. of a concave curve right having a delta angle of $38^{\circ} 19' 14''$ and a tangent of 477.08 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 918.32 feet to the P.T. of said curve being STA 100+ 25.49; thence proceed South $14^{\circ} 50' 27''$ West along the Westerly right-of-way line of said highway for a distance of 256.80 feet to its point of intersection with the Northerly bank of Talladega Creek; thence proceed North $82^{\circ} 02' 05''$ West along the Northerly bank of said creek for a distance of 943.25 feet; thence proceed North $89^{\circ} 22' 49''$ West along the Northerly bank of said creek for a distance of 393.55 feet; thence proceed South $67^{\circ} 21' 42''$ West along the Northerly bank of said creek for a distance of 145.25 Feet to its point of

intersection with the Easterly bank of the Coosa River; thence proceed North $11^{\circ} 09' 16''$ West along the Easterly bank of said river for a distance of 218.25 feet; thence proceed North $18^{\circ} 43' 47''$ West along the Easterly bank of said river for a distance of 545.19 feet; thence proceed North $23^{\circ} 17' 47''$ West along the Easterly bank of said river for a distance of 809.60 feet; thence proceed North $33^{\circ} 28' 31''$ West along the Easterly bank of said river for a distance of 923.89 feet; thence proceed North $38^{\circ} 40' 43''$ West along the Easterly bank of said river for a distance of 1096.84 feet; thence proceed North $28^{\circ} 58' 02''$ West along the Easterly bank of said river for a distance of 484.20 feet; thence proceed North $17^{\circ} 34' 17''$ West along the Easterly bank of said river for a distance of 373.45 feet; thence proceed North $00^{\circ} 38' 39''$ West along the Easterly bank of said river for a distance of 401.12 feet; thence proceed North $09^{\circ} 34' 23''$ East along the Easterly bank of said river for a distance of 406.75 feet; thence proceed North $14^{\circ} 32' 05''$ East along the Easterly bank of said river for a distance of 1024.24 feet; thence proceed North $22^{\circ} 45' 53''$ East along the Easterly bank of said river for a distance of 606.03 feet; thence proceed North $30^{\circ} 13' 12''$ East along the Easterly bank of said river for a distance of 349.43 feet; thence proceed North $18^{\circ} 26' 48''$ East along the Easterly bank of said river for a distance of 641.35 feet; thence proceed North $02^{\circ} 51' 52''$ East along the Easterly bank of said river for a distance of 360.98 feet; thence proceed North $09^{\circ} 33' 20''$ West along the Easterly bank of said river for a distance of 498.13 feet; thence proceed South $89^{\circ} 19' 26''$ West along the bank of the river and along the edge of the River Pump House for a distance of 57.62 feet; thence proceed North $00^{\circ} 07' 03''$ East along the edge of the River Pump House for a distance of 37.57 feet; thence proceed North $88^{\circ} 50' 36''$ West along the edge of the River Pump House for a distance of 29.08 feet; thence proceed North $00^{\circ} 18' 41''$ West along the edge of the River Pump House for a distance of 31.47 feet; thence proceed North $89^{\circ} 54' 13''$ East along the edge of the River Pump House for a distance of 27.94 feet; thence proceed North $00^{\circ} 06' 59''$ East along the edge of the River Pump House for a distance of 38.37 feet; thence proceed North $19^{\circ} 33' 01''$ East along the Easterly bank of said river for a distance of 112.60 feet, said point being AOW Coordinate Position N 17712.05 E 1751.20; thence proceed North $89^{\circ} 56' 00''$ East for a distance of 399.97 feet, said point being AOW Coordinate Position N 17712.52 E 2151.17; thence proceed South $03^{\circ} 24' 29''$ East for a distance of 601.42 feet said point AOW Coordinate Position N 17112.16 E 2186.92; thence proceed North $85^{\circ} 13' 30''$ East for a distance of 363.83 feet to a point being AOW Coordinate Position N 17142.45 E 2549.49, said point being located on the Westerly right-of-way line of Alabama Highway No. 235, said point being located on the curvature of a concave right having a delta angle of $29^{\circ} 56' 41''$ and a tangent of 416.72 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 206.37 feet to the P.T. of said curve; thence proceed South $00^{\circ} 08' 01''$ West along the Westerly right-of-way line of said highway for a distance of 1292.46 feet to the P.C. of a concave curve left having a delta angle of $15^{\circ} 32' 36''$ and a tangent of 331.69 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 659.30 feet to the P.T. of said curve; thence proceed South $15^{\circ} 24' 35''$ East along the Westerly right-of-way line of said highway for a distance of 1268.95 feet to the P.C. of a concave curve right having a delta angle of $15^{\circ} 05' 40''$ and a tangent of 289.73 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 576.11 feet to the P.T. of said curve; thence proceed South $00^{\circ} 18' 55''$ East along the Westerly right-of-way line of said highway for a distance of 525.64 feet to the P.C. of a concave curve left having a delta angle of $50^{\circ} 51' 46''$ and a tangent of 701.45 feet; thence proceed Southerly along the Westerly right-of-

way line of said highway and along the curvature of said curve for a distance of 1309.54 feet to the P.T. of said curve; thence proceed South $51^{\circ} 10' 41''$ East along the Westerly right-of-way line of said highway for a distance of 595.05 feet to the point of beginning.

The above described land is located in the Southeast one-fourth of the Southeast one-fourth of Section 31, Township 19 South, Range 3 East, Talladega County, Alabama: the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth, the Northwest one-fourth of the Southeast one-fourth and the Southwest one-fourth of the Northeast one-fourth of Section 6, Township 20 South, Range 3 East; the Southwest one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southwest and the Southwest one-fourth of the Northwest one-fourth of Section 5, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Southeast one-fourth of the Northwest one-fourth and the Southwest one-fourth of the Northwest one-fourth of Section 8, Township 20 South, Range 3 East: the Northeast one-fourth of the Northeast one-fourth of Section 7, Township 20 South, Range 3 East.

Tract No. 3:

Commence at a corner in place accepted as the Southeast corner of Section 5, Township 20 South, Range 3 East, Talladega County, Alabama: thence proceed North $00^{\circ} 01' 14''$ West along the East boundary of said Section for a distance of 435.45 feet: thence proceed South $88^{\circ} 42' 31''$ West for a distance of 3904.74 feet to a concrete monument in place: thence proceed South $00^{\circ} 17' 51''$ East for a distance of 689.51 feet to a point on the Easterly right-of-way line of Alabama Highway 235; thence proceed South $15^{\circ} 11' 48''$ East for a distance of 204.25 feet to a point on the Westerly right-of-way line of said highway; thence proceed South $43^{\circ} 46' 14''$ East along the Westerly right-of-way line of said highway for a distance of 249.77 feet to STA 114+ 93.83: thence proceed South $16^{\circ} 47' 50''$ East along the Westerly right-of-way line of said highway for a distance of 102.0 feet to STA 114+ 00, said point being the P.C. of a concave curve right having a delta angle of $16^{\circ} 23' 16''$ and a tangent of 182.36 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 362.23 feet to the P.C. of said curve, being PCC STA 110+ 13.30, said point being the P.C. of a concave curve right having a delta angle of $38^{\circ} 19' 14''$ and a tangent of 477.08 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 918.32 feet to the P.T. of said curve being STA 100+ 25.49: thence proceed South $04^{\circ} 50' 27''$ West along the Westerly right-of-way line of said highway for a distance of 256.80 feet to its point of intersection with the Northerly bank of Talladega Creek: thence proceed South $14^{\circ} 50' 27''$ West along the Westerly right-of-way line of said highway for a distance of 131.18 feet to its point of intersection with the Southerly bank of said Talladega Creek, said point being the point of beginning. From this beginning point thence continue South $14^{\circ} 50' 27''$ West along the Westerly right-of-way line of said highway for a distance of 303.65 feet to the P.C. of a concave curve left having a delta angle of $37^{\circ} 53' 55''$ and a tangent of 589.25 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 1135.21 feet to its point of intersection with the Southern boundary of a Alabama Power Company Transmission Line right-

of-way: thence proceed South 66° 52' 54" West along the South boundary of said Alabama Power Company right-of-way for a distance of 356.83 feet to a point on the normal pool elevation of Lay Lake: thence proceed North 21° 38' 43" East along the normal pool elevation of said lake for a distance of 140.84 feet to a point on the North boundary of said Alabama Power Company right-of-way: thence proceed North 04° 03' 08" West along the normal pool elevation of said lake for a distance of 514.78 feet: thence proceed North 67° 50' 50" West along the normal pool elevation of said lake for a distance of 62.84 feet: thence proceed South 02° 18' 13" West along the normal pool elevation of said lake for a distance of 429.05 feet: thence proceed South 26° 04' 08" West along the normal pool elevation of said lake for a distance of 219.84 feet to its point of intersection with the Northerly boundary of said Alabama Power Company right-of-way: thence proceed South 66° 52' 54" West along the Northerly boundary of said Alabama Power Company right-of-way and along the normal pool elevation of said Lay Lake for a distance of 333.54 feet to its point of intersection with the Easterly bank of the Coosa River; thence proceed North 24° 59' 29" West along the Easterly boundary of said Coosa River for a distance of 545.38 feet; thence proceed North 23° 23' 33" West along the Easterly boundary of said Coosa River for a distance of 450.66 feet: thence proceed North 15° 04' 42" West along the Easterly bank of said Coosa River for a distance of 522.07 feet: thence proceed North 06° 38' 59" West along the Easterly bank of said Coosa River for a distance of 223.39 feet to its point of intersection with the Southerly bank of the aforementioned Talladega Creek: thence proceed North 46° 21' 05" East along the Southerly bank of said creek for a distance of 131.09 feet: thence proceed North 83° 08' 27" East along the Southerly bank of said creek for a distance of 234.50 feet: thence proceed South 81° 37' 09" East along the Southerly bank of said creek for a distance of 576.06 feet: thence proceed South 85° 47' 43" East along the Southerly bank of said creek for a distance of 464.03 feet to the point of beginning.

The above described land is located in the Southwest one-fourth of the Northwest one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Southwest one-fourth and the Northeast one-fourth of the Southwest one-fourth of Section 8, Township 20 South, Range 3 East, Talladega County, Alabama.

Tract No. 4:

Commence at a corner in place accepted as the Northeast corner of the Northwest one-fourth of the Southwest one-fourth of Section 31, Township 19 South, Range 3 East, Shelby County, Alabama, said point being the point of beginning. From this beginning point proceed North 1° 20' 25" West along the West boundary of the Southeast one-fourth of the Northwest one-fourth for a distance of 763.60 feet to a point on the South bank of Locust Creek; thence proceed South 59° 26' 01" East along the South bank of said creek for a distance of 213.67 feet; thence proceed North 44° 53' 50" East along the South bank of said creek for a distance of 217.05 feet; thence proceed South 88° 58' 40" East along the South bank of said creek for a distance of 406.02 feet; thence proceed North 64° 05' 43" East along the South bank of said creek for a distance of 396.78 feet; thence proceed South 88° 49' 31" East along the South bank of said creek for a distance of 100.36 feet; thence proceed South 14° 36' 12" East along the South bank of said creek for a distance of 172.64 feet; thence proceed South 60° 46' 14" East along the South bank of said creek for a distance of 225.00 feet; thence proceed South 73° 40' 27" East

along the South bank of said creek for a distance of 121.57 feet; thence proceed South 19° 07' 15" East along the West bank of said creek for a distance of 143.44 feet; thence proceed South 33° 11' 50" East along the West bank of said creek for a distance of 287.78 feet to a point on the Westerly bank of the Coosa River; thence proceed Southerly along the Westerly bank of said Coosa River for the following bearings and distances: South 31° 30' 30" East, 363.96 feet; South 35° 32' 33" East, 475.09 feet; South 24° 58' 25" East, 465.35 feet; South 29° 56' 42" East, 337.54 feet; South 16° 38' 07" East, 698.94 feet; South 07° 58' 51" East, 405.89 feet; South 00° 09' 48" East, 539.08 feet; South 11° 18' 37" West, 559.69 feet; South 23° 32' 15" West, 813.59 feet; South 22° 31' 30" West, 802.31 feet; South 11° 54' 33" West, 630.32 feet; South 04° 36' 19" West, 482.98 feet; South 09° 09' 29" East, 397.34 feet; South 20° 45' 10" East, 571.47 feet; South 35° 57' 15" East, 1018.32 feet; South 40° 48' 00" East, 478.69 feet; South 31° 24' 11" East, 515.30 feet; South 25° 06' 51" East, 580.45 feet; South 20° 59' 52" East, 865.17 feet; South 14° 27' 12" East, 565.60 feet; South 14° 17' 16" East, 641.26 feet; South 26° 47' 13" East, 1135.20 feet; South 18° 53' 31" East, 675.37 feet; South 01° 43' 47" East, 280.10 feet; South 17° 15' 35" East, 387.64 feet; South 05° 41' 45" East, 249.70 feet; South 01° 10' 19" West, 346.22 feet; South 07° 28' 35" West, 340.37 feet; South 16° 49' 10" West, 277.42 feet; South 38° 17' 03" West, 368.02 feet; South 49° 21' 38" West, 363.42 feet; South 50° 05' 28" West, 332.96 feet; South 56° 41' 29" West, 385.46 feet; South 61° 36' 41" West, 389.60 feet to its point of intersection with the Easterly right-of-way line of the Central of Georgia Railroad right-of-way; thence proceed North 22° 01' 31" West along the Easterly right-of-way line of said railroad right-of-way line for a distance of 12,010.95 feet to the P. C. of a concave curve left having a delta angle of 7° 07' 45" and a tangent of 403.11 feet; thence proceed Northwesterly along the curvature of said curve and along the Easterly right-of-way line of said railroad right-of-way line for a distance of 805.19 feet to the P. T. of said curve; thence proceed North 29° 09' 16" West along the Easterly right-of-way line of said railroad right-of-way for a distance of 2487.62 feet to a point on the Southeasterly right-of-way line of a Shelby County Paved Road; thence proceed North 35° 56' 58" East along the Southeasterly right-of-way line of said road for a distance of 270.62 feet to a corner in place; thence proceed North 89° 02' 57" East for a distance of 248.35 feet to a corner in place; thence proceed North 84° 39' 48" East for a distance of 782.76 feet to a corner in place, said point being North 00° 20' 18" West of and 180.02 feet from the Southwest corner of the Northwest one-fourth of the Southwest one-fourth of said Section 31, Township 19 South, Range 3 East, Shelby County, Alabama; thence proceed North 00° 20' 18" West along the West boundary of said Northwest one-fourth of the Southwest one-fourth of said Section for a distance of 1104.14 feet to a corner in place being located on the Southerly boundary of a dirt road; thence proceed South 85° 31' 31" East along the Southerly boundary of said dirt road for a distance of 187.77 feet; thence proceed North 87° 58' 52" East along the Southerly boundary of said dirt road for a distance of 91.63 feet; thence proceed North 68° 26' 52" East along the Southerly boundary of said dirt road for a distance of 88.72 feet; thence proceed North 60° 04' 49" East along the Southerly boundary of said dirt road for a distance of 148.44 feet to its point of intersection with the North boundary of said quarter-quarter Section; thence proceed North 87° 39' 05" East along the North boundary of said Northwest one-fourth of the Southwest one-fourth of said Section for a distance of 848.86 feet to the point of beginning.

The above described land is located in the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northeast one-fourth, the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southwest one-fourth, the Southeast

one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 31, Township 19 South, Range 3 East; the Northeast one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 36, Township 19 South, Range 2 East, Shelby County, Alabama; the Northeast one-fourth of the Northeast one-fourth of Section 1, Township 20 South, Range 2 East, Shelby County, Alabama; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northwest one-fourth, the Southeast one-fourth of the Northwest one-fourth, Southwest one-fourth of the Northeast one-fourth and the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 6, Township 20 South, Range 3 East, Shelby County, Alabama, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northeast one-fourth, Southeast one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 7, Township 20 South, Range 3 East; the Southwest one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southwest one-fourth of Section 8, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth and the Southwest one-fourth of the Northwest one-fourth of Section 17, Township 20 South, Range 3 East; the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth and the Northwest one-fourth of the Northeast one-fourth of Section 18, Township 20 South, Range 3 East, Shelby County, Alabama.

EXHIBIT "B"


20100428000129860 13/20 \$68.00
Shelby Cnty Judge of Probate, AL
04/28/2010 01:35:00 PM FILED/CERT

Description of Real Property Encumbered by Covenant

Tract No. 1:

Commence at a corner in place accepted as the Southeast corner of Section 5, Township 20 South, Range 3 East, Talladega County, Alabama; thence proceed North 00° 01' 14" West along the East boundary of said section for a distance of 435.45 feet to the point of beginning. From this beginning point proceed South 88° 42' 31" West for a distance of 3904.74 feet to a concrete monument in place; thence proceed South 00° 17' 51" East for a distance of 689.51 feet to a point on the Easterly right-of-way line of Alabama Highway No. 235; thence proceed North 51° 10' 41" West along the Easterly right-of-way line of said highway for a distance of 429.77 feet to the P.C. of a concave curve right having a delta angle of 37° 40' 50" and a tangent of 462.40 feet; thence proceed Northwesterly along the Easterly right-of-way line of said highway and along the curvature of said curve for a distance of 891.23 feet to a corner in place; thence proceed North 85° 49' 28" East for a distance of 228.05 feet to a corner in place; thence proceed North 00° 00' 20" East for a distance of 325.60 feet; thence proceed South 85° 49' 28" West for a distance of 267.50 feet to a corner in place being located on the Easterly right-of-way line of said highway; thence proceed North 00° 18' 55" West along the Easterly right-of-way line of said highway for a distance of 511.61 feet to the P.C. of a concave curve left having a delta angle of 15° 05' 40" and a tangent of 305.63 feet; thence proceed Northwesterly along the Easterly right-of-way line of said highway and along the curvature of said curve for a distance of 607.73 feet to the P.T. of said curve; thence proceed North 15° 24' 35" West along the Easterly right-of-way line of said highway for a distance of 1268.95 feet to the P.C. of a concave curve right having a delta angle of 15° 32' 36" and a tangent of 315.31 feet; thence proceed Northerly along the Easterly right-of-way line of said highway and along the curvature of said curve, for a distance of 626.75 feet to the P.T. of said curve; thence proceed North 00° 08' 01" East along the Easterly right-of-way line of said highway for a distance of 1292.46 feet to the P.C. of a concave curve right having a delta angle of 29° 56' 41" and a tangent of 384.63 feet; thence proceed Northeasterly along the Easterly right-of-way line of said highway and along the curvature of said curve for a distance of 751.67 feet to the P.T. of said curve; thence proceed North 30° 04' 43" East along the Easterly right-of-way line of said highway for a distance of 188.34 feet to the P.C. of a concave curve left having a delta angle of 15° 05' 04" and a tangent of 209.41 feet; thence proceed Northeasterly along the Easterly right-of-way line of said highway and the curvature of said curve for a distance of 416.40 feet; thence proceed North 90° 00' East for a distance of 37.39 feet to a corner in place being AOW Coordinate Position N 18200 E 3145; thence proceed South 00° 00' West for a distance of 310.0 feet to a point being AOW Coordinate Position N 17890 E 3145; thence proceed North 90° 00' East for a distance of 248.0 feet to a point that is 12 feet North of and at right angles to the centerline of a railroad spur track; thence proceed North 64° 35' 03" East parallel to and 12 feet North of said railroad spur track for a distance of 135.91 feet; thence proceed North 67° 25' 24" East parallel to and 12 feet North of said railroad spur tract for a distance of 66.23 feet; thence proceed North 76° 00' 26" East parallel to and 12 feet North of said railroad spur tract for a distance of 73.18 feet; thence proceed North 85° 31' 37" East parallel to and 12 feet North of said railroad spur tract for a distance of 90.35 feet; thence

proceed North 85° 03' 20" East parallel to and 12 feet North of said railroad spur tract for a distance of 79.70 feet; thence proceed North 74° 19' 35" East parallel to and 12 feet North of said railroad spur tract for a distance of 101.92 feet; thence proceed North 62° 21' 50" East parallel to and 12 feet North of said railroad spur tract for a distance of 89.57 feet; thence proceed North 51° 10' 37" East parallel to the 12 feet North of said railroad spur tract for a distance of 113.83 feet; thence proceed North 39° 46' 49" East parallel to the 12 feet North of said railroad spur tract for a distance of 49.10 feet to a corner in place being AOW Coordinate Position N 18183.55 E 4115.00; thence proceed north 00° 00' East for a distance of 316.45 feet to a 6 inch concrete monument in place being AOW Coordinate Position N 18500 E 4115.00; thence proceed North 90° 00' West for a distance of 958.84 feet to a corner in place being located on the Easterly right-of-way line of said Alabama Highway 235; thence proceed North 02° 41' East along the Easterly right-of-way line of said highway for a distance of 42.55 feet to a corner in place being a 6 inch concrete monument; thence proceed North 90° 00' East for a distance of 985.0 feet to a concrete monument in place; thence proceed South 80° 00' 01" East for a distance of 250.0 feet to a concrete monument in place; thence proceed South 25° 26' 11" East for a distance of 39.28 feet to a fence corner; thence proceed South 49° 09' 56" East for a distance of 121.0 feet to a concrete monument in place; thence proceed South 64° 49' 45" East for a distance of 151.65 feet to a concrete monument in place; thence proceed South 90° 00 minutes East for a distance of 110.0 feet to a concrete monument in place; thence proceed South 00° East for a distance of 120.0 feet to a concrete monument in place being AOW Coordinate Position N 18200 E4745.00; thence proceed North 89° 58' 57" East for a distance of 10502.59 feet to a concrete monument in place; thence proceed South 30° 04' 34" East for a distance of 1590.13 feet to a concrete monument in place; thence proceed South 45° 25' 54" West for a distance of 1043.87 feet to a corner in place thence proceed South 46° 16' 34" West for a distance of 2344.42 feet to a corner in place; thence proceed South 63° 40' 26" West for a distance of 3429.06 feet to a concrete monument in place, said point being located on the East boundary of the Southeast one-fourth of the Southwest one-fourth of Section 4, Township 20 South, Range 3 East, Talladega County, Alabama; thence proceed South 00° 09' 51" East along the East boundary of said quarter-quarter section for a distance of 759.28 feet to a concrete monument in place; thence proceed South 88° 42' 31" West for a distance of 2633.53 feet to the point of beginning.

The above described land is located in the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 32, Township 19 South Range, 3 East; the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 33, Township 19 South, Range 3 East; the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southeast one-fourth of Section 34, Township 19 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest

one-fourth, Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southwest one-fourth of Section 5, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth and the Northeast one-fourth of the Northwest one-fourth Section 8, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southwest one-fourth of Section 4, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest one-fourth and the Northwest one-fourth of the Southwest one-fourth of Section 3, Township 20 South, Range 3 East, Talladega County, Alabama.

Tract No. 2:

Commence at a corner in place accepted as the Southeast corner of Section 5, Township 20 South, Range 3 East, Talladega County, Alabama: thence proceed North $00^{\circ} 01' 14''$ West along the East boundary of said Section for a distance of 435.45 feet; thence proceed South $88^{\circ} 42' 31''$ West for a distance of 3904.74 feet to a concrete monument in place: thence proceed South $00^{\circ} 17' 51''$ East for a distance of 689.51 feet to a point on the Easterly right-of-way line of Alabama Highway 235; thence proceed South $15^{\circ} 11' 48''$ East for a distance of 204.25 feet to a point on the Westerly right-of-way line of said highway, said point being the point of beginning. From this beginning point proceed South $43^{\circ} 46' 14''$ East along the Westerly right-of-way line of said highway for a distance of 249.77 feet to STA 114+ 93.83; thence proceed South $16^{\circ} 47' 50''$ East along the Westerly right-of-way line of said highway for a distance of 102.0 feet to the STA 114+ 00, said point being the P.C. of a concave curve having a delta angle of $16^{\circ} 23' 16''$ and a tangent of 182.36 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 362.23 feet to PCC STA 110+ 13.30, said point being the P.C. of a concave curve right having a delta angle of $38^{\circ} 19' 14''$ and a tangent of 477.08 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 918.32 feet to the P.T. of said curve being STA 100+ 25.49; thence proceed South $14^{\circ} 50' 27''$ West along the Westerly right-of-way line of said highway for a distance of 256.80 feet to its point of intersection with the Northerly bank of Talladega Creek; thence proceed North $82^{\circ} 02' 05''$ West along the Northerly bank of said creek for a distance of 943.25 feet; thence proceed North $89^{\circ} 22' 49''$ West along the Northerly bank of said creek for a distance of 393.55 feet; thence proceed South $67^{\circ} 21' 42''$ West along the Northerly bank of said creek for a distance of 145.25 Feet to its point of

intersection with the Easterly bank of the Coosa River; thence proceed North $11^{\circ} 09' 16''$ West along the Easterly bank of said river for a distance of 218.25 feet; thence proceed North $18^{\circ} 43' 47''$ West along the Easterly bank of said river for a distance of 545.19 feet; thence proceed North $23^{\circ} 17' 47''$ West along the Easterly bank of said river for a distance of 809.60 feet; thence proceed North $33^{\circ} 28' 31''$ West along the Easterly bank of said river for a distance of 923.89 feet; thence proceed North $38^{\circ} 40' 43''$ West along the Easterly bank of said river for a distance of 1096.84 feet; thence proceed North $28^{\circ} 58' 02''$ West along the Easterly bank of said river for a distance of 484.20 feet; thence proceed North $17^{\circ} 34' 17''$ West along the Easterly bank of said river for a distance of 373.45 feet; thence proceed North $00^{\circ} 38' 39''$ West along the Easterly bank of said river for a distance of 401.12 feet; thence proceed North $09^{\circ} 34' 23''$ East along the Easterly bank of said river for a distance of 406.75 feet; thence proceed North $14^{\circ} 32' 05''$ East along the Easterly bank of said river for a distance of 1024.24 feet; thence proceed North $22^{\circ} 45' 53''$ East along the Easterly bank of said river for a distance of 606.03 feet; thence proceed North $30^{\circ} 13' 12''$ East along the Easterly bank of said river for a distance of 349.43 feet; thence proceed North $18^{\circ} 26' 48''$ East along the Easterly bank of said river for a distance of 641.35 feet; thence proceed North $02^{\circ} 51' 52''$ East along the Easterly bank of said river for a distance of 360.98 feet; thence proceed North $09^{\circ} 33' 20''$ West along the Easterly bank of said river for a distance of 498.13 feet; thence proceed South $89^{\circ} 19' 26''$ West along the bank of the river and along the edge of the River Pump House for a distance of 57.62 feet; thence proceed North $00^{\circ} 07' 03''$ East along the edge of the River Pump House for a distance of 37.57 feet; thence proceed North $88^{\circ} 50' 36''$ West along the edge of the River Pump House for a distance of 29.08 feet; thence proceed North $00^{\circ} 18' 41''$ West along the edge of the River Pump House for a distance of 31.47 feet; thence proceed North $89^{\circ} 54' 13''$ East along the edge of the River Pump House for a distance of 27.94 feet; thence proceed North $00^{\circ} 06' 59''$ East along the edge of the River Pump House for a distance of 38.37 feet; thence proceed North $19^{\circ} 33' 01''$ East along the Easterly bank of said river for a distance of 112.60 feet, said point being AOW Coordinate Position N 17712.05 E 1751.20; thence proceed North $89^{\circ} 56' 00''$ East for a distance of 399.97 feet, said point being AOW Coordinate Position N 17712.52 E 2151.17; thence proceed South $03^{\circ} 24' 29''$ East for a distance of 601.42 feet said point AOW Coordinate Position N 17112.16 E 2186.92; thence proceed North $85^{\circ} 13' 30''$ East for a distance of 363.83 feet to a point being AOW Coordinate Position N 17142.45 E 2549.49, said point being located on the Westerly right-of-way line of Alabama Highway No. 235, said point being located on the curvature of a concave right having a delta angle of $29^{\circ} 56' 41''$ and a tangent of 416.72 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 206.37 feet to the P.T. of said curve; thence proceed South $00^{\circ} 08' 01''$ West along the Westerly right-of-way line of said highway for a distance of 1292.46 feet to the P.C. of a concave curve left having a delta angle of $15^{\circ} 32' 36''$ and a tangent of 331.69 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 659.30 feet to the P.T. of said curve; thence proceed South $15^{\circ} 24' 35''$ East along the Westerly right-of-way line of said highway for a distance of 1268.95 feet to the P.C. of a concave curve right having a delta angle of $15^{\circ} 05' 40''$ and a tangent of 289.73 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 576.11 feet to the P.T. of said curve; thence proceed South $00^{\circ} 18' 55''$ East along the Westerly right-of-way line of said highway for a distance of 525.64 feet to the P.C. of a concave curve left having a delta angle of $50^{\circ} 51' 46''$ and a tangent of 701.45 feet; thence proceed Southerly along the Westerly right-of-

way line of said highway and along the curvature of said curve for a distance of 1309.54 feet to the P.T. of said curve; thence proceed South $51^{\circ} 10' 41''$ East along the Westerly right-of-way line of said highway for a distance of 595.05 feet to the point of beginning.

The above described land is located in the Southeast one-fourth of the Southeast one-fourth of Section 31, Township 19 South, Range 3 East, Talladega County, Alabama: the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth, the Northwest one-fourth of the Southeast one-fourth and the Southwest one-fourth of the Northeast one-fourth of Section 6, Township 20 South, Range 3 East; the Southwest one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southwest and the Southwest one-fourth of the Northwest one-fourth of Section 5, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Southeast one-fourth of the Northwest one-fourth and the Southwest one-fourth of the Northwest one-fourth of Section 8, Township 20 South, Range 3 East: the Northeast one-fourth of the Northeast one-fourth of Section 7, Township 20 South, Range 3 East.

Tract No. 3:

Commence at a corner in place accepted as the Southeast corner of Section 5, Township 20 South, Range 3 East, Talladega County, Alabama: thence proceed North $00^{\circ} 01' 14''$ West along the East boundary of said Section for a distance of 435.45 feet: thence proceed South $88^{\circ} 42' 31''$ West for a distance of 3904.74 feet to a concrete monument in place: thence proceed South $00^{\circ} 17' 51''$ East for a distance of 689.51 feet to a point on the Easterly right-of-way line of Alabama Highway 235; thence proceed South $15^{\circ} 11' 48''$ East for a distance of 204.25 feet to a point on the Westerly right-of-way line of said highway; thence proceed South $43^{\circ} 46' 14''$ East along the Westerly right-of-way line of said highway for a distance of 249.77 feet to STA 114+ 93.83: thence proceed South $16^{\circ} 47' 50''$ East along the Westerly right-of-way line of said highway for a distance of 102.0 feet to STA 114+ 00, said point being the P.C. of a concave curve right having a delta angle of $16^{\circ} 23' 16''$ and a tangent of 182.36 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 362.23 feet to the P.C. of said curve, being PCC STA 110+ 13.30, said point being the P.C. of a concave curve right having a delta angle of $38^{\circ} 19' 14''$ and a tangent of 477.08 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 918.32 feet to the P.T. of said curve being STA 100+ 25.49: thence proceed South $04^{\circ} 50' 27''$ West along the Westerly right-of-way line of said highway for a distance of 256.80 feet to its point of intersection with the Northerly bank of Talladega Creek: thence proceed South $14^{\circ} 50' 27''$ West along the Westerly right-of-way line of said highway for a distance of 131.18 feet to its point of intersection with the Southerly bank of said Talladega Creek, said point being the point of beginning. From this beginning point thence continue South $14^{\circ} 50' 27''$ West along the Westerly right-of-way line of said highway for a distance of 303.65 feet to the P.C. of a concave curve left having a delta angle of $37^{\circ} 53' 55''$ and a tangent of 589.25 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 1135.21 feet to its point of intersection with the Southern boundary of a Alabama Power Company Transmission Line right-

of-way: thence proceed South 66° 52' 54" West along the South boundary of said Alabama Power Company right-of-way for a distance of 356.83 feet to a point on the normal pool elevation of Lay Lake: thence proceed North 21° 38' 43" East along the normal pool elevation of said lake for a distance of 140.84 feet to a point on the North boundary of said Alabama Power Company right-of-way: thence proceed North 04° 03' 08" West along the normal pool elevation of said lake for a distance of 514.78 feet: thence proceed North 67° 50' 50" West along the normal pool elevation of said lake for a distance of 62.84 feet: thence proceed South 02° 18' 13" West along the normal pool elevation of said lake for a distance of 429.05 feet: thence proceed South 26° 04' 08" West along the normal pool elevation of said lake for a distance of 219.84 feet to its point of intersection with the Northerly boundary of said Alabama Power Company right-of-way: thence proceed South 66° 52' 54" West along the Northerly boundary of said Alabama Power Company right-of-way and along the normal pool elevation of said Lay Lake for a distance of 333.54 feet to its point of intersection with the Easterly bank of the Coosa River; thence proceed North 24° 59' 29" West along the Easterly boundary of said Coosa River for a distance of 545.38 feet; thence proceed North 23° 23' 33" West along the Easterly boundary of said Coosa River for a distance of 450.66 feet: thence proceed North 15° 04' 42" West along the Easterly bank of said Coosa River for a distance of 522.07 feet: thence proceed North 06° 38' 59" West along the Easterly bank of said Coosa River for a distance of 223.39 feet to its point of intersection with the Southerly bank of the aforementioned Talladega Creek: thence proceed North 46° 21' 05" East along the Southerly bank of said creek for a distance of 131.09 feet: thence proceed North 83° 08' 27" East along the Southerly bank of said creek for a distance of 234.50 feet: thence proceed South 81° 37' 09" East along the Southerly bank of said creek for a distance of 576.06 feet: thence proceed South 85° 47' 43" East along the Southerly bank of said creek for a distance of 464.03 feet to the point of beginning.

The above described land is located in the Southwest one-fourth of the Northwest one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Southwest one-fourth and the Northeast one-fourth of the Southwest one-fourth of Section 8, Township 20 South, Range 3 East, Talladega County, Alabama.

Tract No. 4:

Commence at a corner in place accepted as the Northeast corner of the Northwest one-fourth of the Southwest one-fourth of Section 31, Township 19 South, Range 3 East, Shelby County, Alabama, said point being the point of beginning. From this beginning point proceed North 1° 20' 25" West along the West boundary of the Southeast one-fourth of the Northwest one-fourth for a distance of 763.60 feet to a point on the South bank of Locust Creek; thence proceed South 59° 26' 01" East along the South bank of said creek for a distance of 213.67 feet; thence proceed North 44° 53' 50" East along the South bank of said creek for a distance of 217.05 feet; thence proceed South 88° 58' 40" East along the South bank of said creek for a distance of 406.02 feet; thence proceed North 64° 05' 43" East along the South bank of said creek for a distance of 396.78 feet; thence proceed South 88° 49' 31" East along the South bank of said creek for a distance of 100.36 feet; thence proceed South 14° 36' 12" East along the South bank of said creek for a distance of 172.64 feet; thence proceed South 60° 46' 14" East along the South bank of said creek for a distance of 225.00 feet; thence proceed South 73° 40' 27" East

along the South bank of said creek for a distance of 121.57 feet; thence proceed South 19° 07' 15" East along the West bank of said creek for a distance of 143.44 feet; thence proceed South 33° 11' 50" East along the West bank of said creek for a distance of 287.78 feet to a point on the Westerly bank of the Coosa River; thence proceed Southerly along the Westerly bank of said Coosa River for the following bearings and distances: South 31° 30' 30" East, 363.96 feet; South 35° 32' 33" East, 475.09 feet; South 24° 58' 25" East, 465.35 feet; South 29° 56' 42" East, 337.54 feet; South 16° 38' 07" East, 698.94 feet; South 07° 58' 51" East, 405.89 feet; South 00° 09' 48" East, 539.08 feet; South 11° 18' 37" West, 559.69 feet; South 23° 32' 15" West, 813.59 feet; South 22° 31' 30" West, 802.31 feet; South 11° 54' 33" West, 630.32 feet; South 04° 36' 19" West, 482.98 feet; South 09° 09' 29" East, 397.34 feet; South 20° 45' 10" East, 571.47 feet; South 35° 57' 15" East, 1018.32 feet; South 40° 48' 00" East, 478.69 feet; South 31° 24' 11" East, 515.30 feet; South 25° 06' 51" East, 580.45 feet; South 20° 59' 52" East, 865.17 feet; South 14° 27' 12" East, 565.60 feet; South 14° 17' 16" East, 641.26 feet; South 26° 47' 13" East, 1135.20 feet; South 18° 53' 31" East, 675.37 feet; South 01° 43' 47" East, 280.10 feet; South 17° 15' 35" East, 387.64 feet; South 05° 41' 45" East, 249.70 feet; South 01° 10' 19" West, 346.22 feet; South 07° 28' 35" West, 340.37 feet; South 16° 49' 10" West, 277.42 feet; South 38° 17' 03" West, 368.02 feet; South 49° 21' 38" West, 363.42 feet; South 50° 05' 28" West, 332.96 feet; South 56° 41' 29" West, 385.46 feet; South 61° 36' 41" West, 389.60 feet to its point of intersection with the Easterly right-of-way line of the Central of Georgia Railroad right-of-way; thence proceed North 22° 01' 31" West along the Easterly right-of-way line of said railroad right-of-way line for a distance of 12,010.95 feet to the P. C. of a concave curve left having a delta angle of 7° 07' 45" and a tangent of 403.11 feet; thence proceed Northwesterly along the curvature of said curve and along the Easterly right-of-way line of said railroad right-of-way line for a distance of 805.19 feet to the P. T. of said curve; thence proceed North 29° 09' 16" West along the Easterly right-of-way line of said railroad right-of-way for a distance of 2487.62 feet to a point on the Southeasterly right-of-way line of a Shelby County Paved Road; thence proceed North 35° 56' 58" East along the Southeasterly right-of-way line of said road for a distance of 270.62 feet to a corner in place; thence proceed North 89° 02' 57" East for a distance of 248.35 feet to a corner in place; thence proceed North 84° 39' 48" East for a distance of 782.76 feet to a corner in place, said point being North 00° 20' 18" West of and 180.02 feet from the Southwest corner of the Northwest one-fourth of the Southwest one-fourth of said Section 31, Township 19 South, Range 3 East, Shelby County, Alabama; thence proceed North 00° 20' 18" West along the West boundary of said Northwest one-fourth of the Southwest one-fourth of said Section for a distance of 1104.14 feet to a corner in place being located on the Southerly boundary of a dirt road; thence proceed South 85° 31' 31" East along the Southerly boundary of said dirt road for a distance of 187.77 feet; thence proceed North 87° 58' 52" East along the Southerly boundary of said dirt road for a distance of 91.63 feet; thence proceed North 68° 26' 52" East along the Southerly boundary of said dirt road for a distance of 88.72 feet; thence proceed North 60° 04' 49" East along the Southerly boundary of said dirt road for a distance of 148.44 feet to its point of intersection with the North boundary of said quarter-quarter Section; thence proceed North 87° 39' 05" East along the North boundary of said Northwest one-fourth of the Southwest one-fourth of said Section for a distance of 848.86 feet to the point of beginning.

The above described land is located in the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northeast one-fourth, the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southwest one-fourth, the Southeast

one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 31, Township 19 South, Range 3 East; the Northeast one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 36, Township 19 South, Range 2 East, Shelby County, Alabama; the Northeast one-fourth of the Northeast one-fourth of Section 1, Township 20 South, Range 2 East, Shelby County, Alabama; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northwest one-fourth, the Southeast one-fourth of the Northwest one-fourth, Southwest one-fourth of the Northeast one-fourth and the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 6, Township 20 South, Range 3 East, Shelby County, Alabama, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northeast one-fourth, Southeast one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 7, Township 20 South, Range 3 East; the Southwest one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southwest one-fourth of Section 8, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth and the Southwest one-fourth of the Northwest one-fourth of Section 17, Township 20 South, Range 3 East; the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth and the Northwest one-fourth of the Northeast one-fourth of Section 18, Township 20 South, Range 3 East, Shelby County, Alabama.