

This Document Prepared By and  
After Recording Return To:  
**MGC MORTGAGE, INC.**  
Attn: Carissa Golden, Manager  
Post Closing/Lien Release Dept.  
P.O. Box 251686  
Plano, Texas 75025-9933  
BC: 693158

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## **ASSIGNMENT OF MORTGAGE (WITH FUTURE ADVANCE CLAUSE)**

**APN No:** n/a

**Property Address:** 108 KILKERRAN WAY, PELHAM, AL 35124

THIS ASSIGNMENT OF MORTGAGE (WITH FUTURE ADVANCE CLAUSE) (this "Assignment") is made by PROPERTY ACCEPTANCE CORP., whose address is 6000 Legacy Drive, Plano, Texas 75024 ("Assignor"), to and in favor of LPP MORTGAGE LTD., a Texas limited partnership, whose address is 6000 Legacy Drive, Plano, Texas 75024 ("Assignee").

THIS ASSIGNMENT WITNESSES THAT, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys to Assignee and its successors and assigns, without recourse and without representation or warranty, whether express, implied or created by operation of law, the following:

1. that certain Mortgage (With Future Advance Clause) from Perry W. Martin and Abigail Martin, husband and wife, dated October 22, 2008 and recorded October 23, 2008, in Book n/a, at Page n/a, as Instrument No. 20081023000414700, recorded in the Clerk's Office of the County of Shelby, State of Alabama, (the "Mortgage (With Future Advance Clause)"), which Mortgage (With Future Advance Clause) secures that certain Promissory Note made by Perry W. Martin and Abigail Martin, executed by Perry W. Martin and Abigail Martin, in the original principal amount of \$153,750.00, dated October 22, 2008 and payable to the order of New South Federal Savings Bank, as renewed, extended, amended or modified (the "Note");
2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage (With

Future Advance Clause) and/or the Note and/or the loan evidenced by the Note, including without limitation the title insurance policies and hazard insurance policies relating thereto that are in effect.

**IN WITNESS WHEREOF**, Assignor has caused this Assignment to be executed and delivered by its Authorized Representative as of the 8<sup>th</sup> day of April, 2010.

PROPERTY ACCEPTANCE CORP.

By: 

Allison Martin

Vice President of MGC Mortgage, Inc.

Attorney-In-Fact

Transfer to be effective May 1, 2010.

**POA to be recorded immediately prior to this assignment, or POA recorded \_\_\_\_\_, 2010, Instrument # \_\_\_\_\_ in Book \_\_\_\_\_, Page \_\_\_\_\_.**

#### ACKNOWLEDGMENT

STATE OF TEXAS

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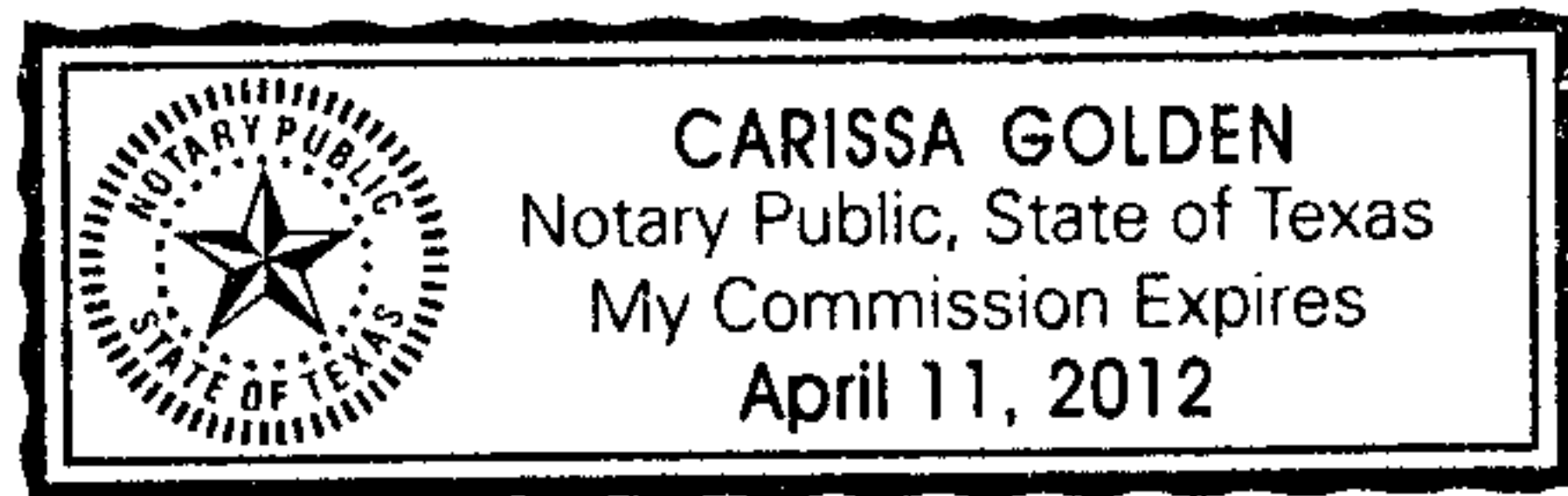
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COUNTY OF COLLIN

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Before me, the undersigned, a Notary Public, on this day personally appeared Allison Martin, Vice President of MGC Mortgage, Inc., who is personally well known to me (or sufficiently proven) to be the Attorney-In-Fact of Property Acceptance Corp. and the person who executed the foregoing instrument by virtue of the authority vested in her, and she acknowledged to me that she executed the same for the purposes and consideration therein expressed and in the capacities therein stated.

Given under my hand and seal this 8<sup>th</sup> day of April, 2010.



  
Notary Name: Carissa Golden  
Notary Public, State of Texas  
My commission expires: April 11, 2012

A F F I X NOTARY SEAL