## GEN-09-35803 AGREEMENT FOR SUBORDINATION

This agreement is made on, March 16, 2010 by and among Gulf Coast Community Bank., hereinafter called "Existing Mortgagee", and Wells Fargo Bank N.A hereinafter called "New Mortgagee" and Kevin and Carolyn Fisher, hereinafter called "Owners", whose address is:

1012 King Stables Circle Birmingham AL 35242

Owners are the owners of a certain parcel of land situated in the <u>City of Shelby, Alabama</u> and certain buildings and improvements on the parcel [the "property"].

Owners, by an instrument dated <u>January 21, 2009</u> and recorded February 12,2009 acknowledges a lien in favor of "Existing Mortgagee" a Notice of Lien encumbering the Property, securing the payment of \$26,000.00 with interest. The Existing Mortgage was filed for recorded as <u>instrument no. 20090212000048540</u> of official property records of Shelby County.

Owners by an instrument dated, granted and conveyed to the New Mortgagee a mortgage encumbering the Property, securing the payment not to exceed \$466,468.00 with interest.

The parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation of the New Mortgage.

- 1. The Existing Mortgage is subordinated. Payment, and distribution on an judicial sale of the Property to the lien of the New Mortgage to the full extent in the aggregate amount of all advances made or to be made by the New Mortgage.
- 2. This agreement shall be binding on and insure to the benefit of the respective heirs, successors, and assigns of the parties.

Signed this Colay of, VY Carch 2010

[Signature of subordinating Mortgagee]

STATE OF TOYING

COUNTY OF ESCANDIC

On this  $\frac{\partial Q}{\partial x}$  day of,  $\frac{\partial Q}{\partial x}$  2010, before me, a Notary Public for Florica residing in the said County and State, the undersigned Officer, personally appeared who acknowledged and that as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation, IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

<del>-</del>-----

Notary Public

Witness\_

**-**

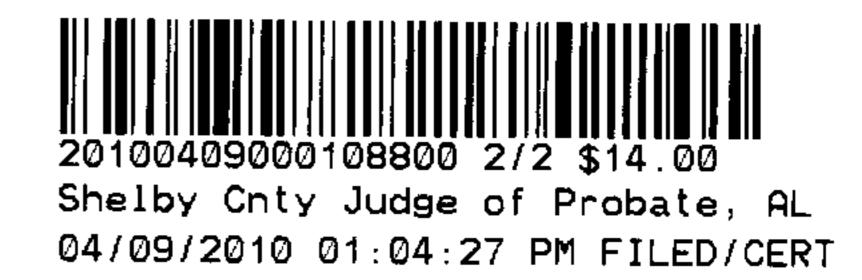
CHRISTINE BRIGHAM

Notary Public - State of Florida

My Commission Expires Sep 10, 2011

Commission # DD 713445

Bonded Through National Notary Assn.



## Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF Shelby, STATE OF Alabama, AND IS DESCRIBED AS FOLLOWS:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN SHELBY COUNTY, ALABAMA, TO WIT:

LOT 3, ACCORDING TO THE SURVEY OF GREYSTONE, 1ST SECTOR, PHASE VI, AS RECORDED IN MAP BOOK 16, PAGE 63, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. MINERAL AND MINING RIGHTS EXPECTED.

## SUBJECT TO:

- 1. ANY ITEM DISCLOSED ON THAT CERTAIN POLICY OF TITLE INSURANCE OBTAINED IN CONNECTION WITH THIS TRANSACTION.
- 2. AD VALOREM TAXES FOR THE CURRENT TAX YEAR, WHICH GRANTEES HEREIN ASSUME AND AGREE TO PAY.
- 3. TITLE TO ALL MINERALS WITHIN AND UNDERLYING THE PREMISES, TOGETHER WITH ALL MINING RIGHTS AND OTHER RIGHTS, PRIVILEGES AND IMMUNITIES RELATING THERETO, INCLUDING RELEASE OF DAMAGES, ARE NOT INSURED HEREIN.
- 4. RESTRICTIONS AS SHOWN ON RECORDED PLAT.
- 5. ALL OUTSTANDING RIGHTS OF REDEMPTION IN FAVOR OF ALL PERSONS ENTITLED TO REDEEM THE PROPERTY FROM THAT CERTAIN MORTGAGE FORECLOSURE SALE EVIDENCED BY MORTGAGE FORECLOSURE DEED RECORDED IN INSTRUMENT NO. 20080527000212830, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Parcel ID: 03-8-33-0-002-006.002

Commonly known as 1012 King Stables Circle, Birmingham, AL 35242 However, by showing this address no additional coverage is provided