

Prepared By: Steven Litter
3659 Lorna Rd Ste 119
Birmingham, AL 35214

20100407000105010 1/3 \$17.00
Shelby Cnty Judge of Probate, AL
04/07/2010 12:38:38 PM FILED/CERT

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St. Paul, MN 55117

Rec 2nd
SUBORDINATION AGREEMENT

55024348

(2)

76278882

THIS AGREEMENT made and entered into this 9th day of February, 2010
by and between AMERICAN GENERAL FINANCIAL SERVICES, INC. an Alabama Corporation,
hereinafter referred to as "Grantee" and Tammy Grace Jones, hereinafter referred to as "Grantor".

WHEREAS, Grantee is the holder and owner of a Deed to Secure Debt from
Tammy Grace Jones dated 09/07/06, filed for record 09/08/06, recorded by instrument number
20060908000445280 with the Shelby County Judge of Probate, Alabama records, conveying property
known as 1316 West Navajo Drive Alabaster, AL 35007 Shelby County, Alabama as is more particularly
described in said Deed to Secure Debt, which was made to secure an indebtedness of \$7,500.00 and

WHEREAS Grantor has applied for a loan from Birmingham Bancorp Mortgage Corporation in the amount
of \$154,102 to be secured by a Deed to Secure Debt conveying the property described in the aforesaid
Deed to Secure Debt, and Birmingham Bancorp Mortgage Corporation has declined to make such loan
unless said outstanding Deed to Secure Debt in favor of Grantee shall be subordinated to said new loan and
the Deed to Secure Debt securing same,

NOW THEREFORE, in consideration of the sum of \$100.00 in hand paid by Grantor to Grantee,
the receipt and sufficiency of which being hereby acknowledged, and in consideration of the consummation
of said loan in reliance upon this instrument, Grantee does hereby subordinate all right, title and interest
under said outstanding Deed to Secure Debt above set forth, or otherwise in or to the property therein
described, as against said loan to be made by Birmingham Bancorp Mortgage Corporation so that the Deed
to Secure Debt to be executed by Grantor to Birmingham Bancorp Mortgage Corporation shall convey title
to the property known as 1316 West Navajo Drive Alabaster, AL 35007, Alabama, as described in said
outstanding Deed to Secure Debt of Grantee and superior to the indebtedness thereby secured.

THIS SUBORDINATION AGREEMENT shall be binding upon the successors and assigns of
Grantee and shall operate to the benefit of Birmingham Bancorp Mortgage Corporation, its successors and
assigns, and of any purchaser at any foreclosure sale under its Deed to Secure Debt.

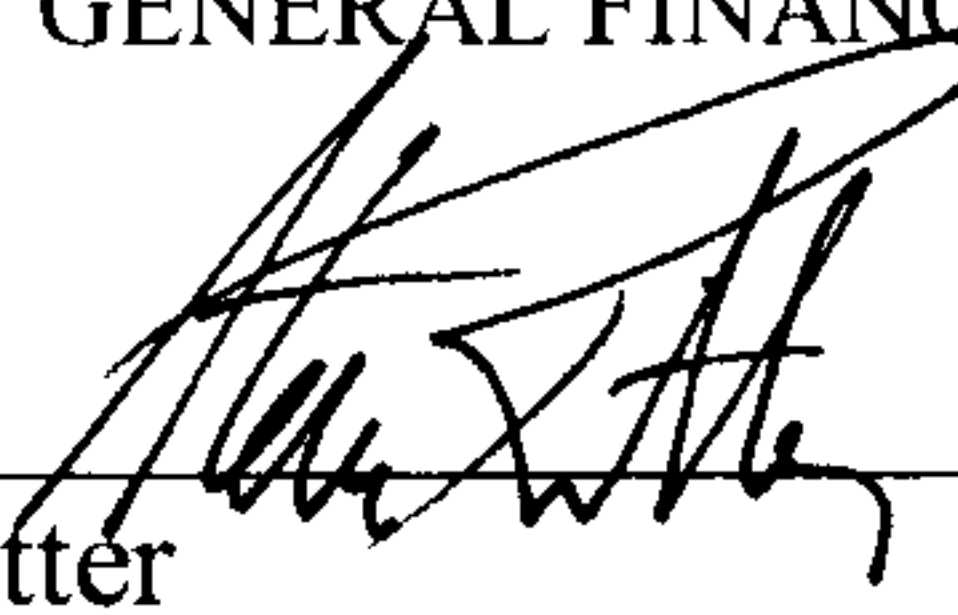
The said outstanding Deed to Secure Debt now held by Grantee shall remain otherwise in full
force and effect, the subordination herein provided being limited in application to the proposed loan herein

set forth, only to the extend of the loan amount herein above set forth and to such additional advances as may be reasonably necessary for payment of hazard insurance premiums and other amounts necessary to protect Birmingham Bancorp Mortgage Corporation interest in said property.

Lender agrees not to accelerate the maturity of Borrower's Note or to initiate any proceedings against Borrower to foreclose the Deed to Secure Debt from Borrower until first, giving mortgagee a duplicate copy of notice of any default(s) required to be given Borrower under Borrower's Note, Deed to Secure Debt or other loan agreement with Lender, and second giving mortgagee the right to cure such default(s) within the notice period stated in such notice.

WHEREFORE the parties hereto have executed the within instrument by and through their duly authorized officers on the day and year first set forth hereinabove.

AMERICAN GENERAL FINANCIAL SERVICES, INC.

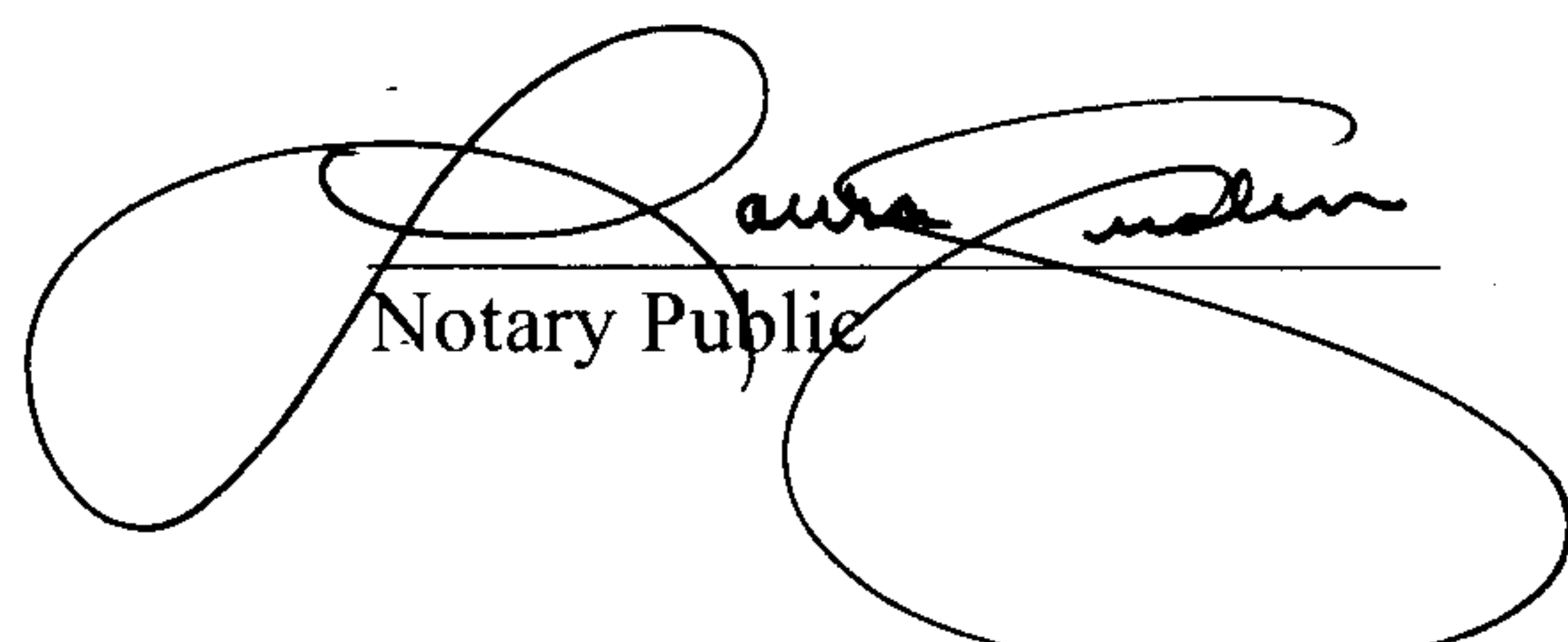


Steve Ritter
Vice President

Grantee



Witness



Notary Public

LAURA FRAHM
NOTARY PUBLIC
Gilmer County, State of Georgia
My Commission Expires November 6, 2011



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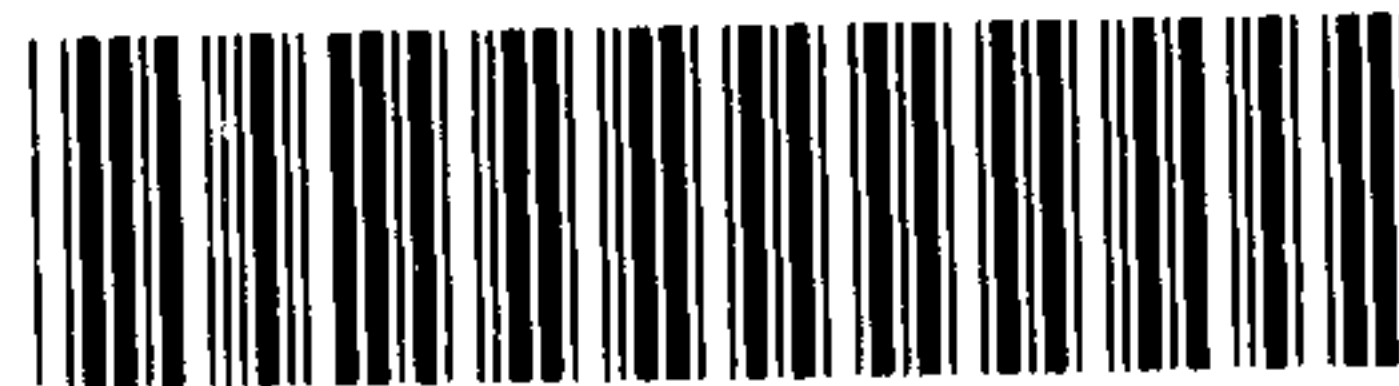
EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 138341002006000

Land Situated in the County of Shelby in the State of AL

LOT 5, BLOCK 6, ACCORDING TO THE SURVEY OF NAVAJO WEST SECTOR OF NAVAJO HILLS, AS RECORDED IN
MAP BOOK 5, PAGE 80, IN THE PROBATE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY ALABAMA.

Commonly known as: 1316 W Navajo Drive , Alabaster, AL 35007



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