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UCC FINANCING STATEMENT

A. NAME & PHONE OF CONTACT AT FILER [optional]

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

Phone:(800) 331-3282 Fax: (818) 662-4141

B. SEND ACKNOWLEDGEMENT TO: (Name and Add	ress) 14954 GRANI	OBRIDGE RE					
CT Lien Solutions 226978		67					
P.O. Box 29071							
Glendale, CA 91209-9071	ALAL FIXTUR	E					
File with: C	C AL Shelby, AL		THE ABOVE SPA	CE IS FOR FI	LING OFFICE USE ONLY		
1. DEBTOR'S EXACT FULL LEGAL NAME - inse	ert only one_debtor name (1a	or 1b) - do not	abbreviate or combine nam	es		- · · · · · · · · · · · · · · · · · · ·	
1a. ORGANIZATION'S NAME WB Equities I Trust, Inc.							
OR 1b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE	NAME	SUFFIX	
1c. MAILING ADDRESS 14 Monterey Drive		CITY Manhasse	Hills	STATE	POSTAL CODE 11040-1030	COUNTRY USA	
1d. SEE INSTRUCTIONS ADD'L INFO RE OF ORGANIZATION ORGANIZATION DEBTOR ADD'L INFO RE BUSINESS TRUST		1f. JURISDICT	TION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, DE		ANIZATIONAL ID #, if any	f any X NON	
2. ADDITIONAL DEBTOR'S EXACT FULL LEGA	AL NAME - insert only o <u>ne</u> d	ebtor name (2a	or 2b) - do not abbreviate o	combine na	mes	·	
2a. ORGANIZATION'S NAME						•	
OR 2b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE	NAME	SUFFIX	
2c. MAILING ADDRESS	· · · · · · · · · · · · · · · · · · ·	CITY		STATE	POSTAL CODE	COUNTRY	
2d. SEE INSTRUCTIONS ADD'L INFO RE 2e. TYPE OF ORGANIZATION ORGANIZATION DEBTOR		2f. JURISDICT	ION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any			
3. SECURED PARTY'S NAME (or NAME of TO	TAL ASSIGNEE of ASSIGNO	R S/P) - insert o	only o <u>ne</u> secured party nar	ne (3a or 3b))		
Royal Indemnity Company							
OR 3b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE NAME		SUFFIX	
3c. MAILING ADDRESS c/o Royal Investment Management C Arrowpoint Boulevard	ompany 9300	CITY Charlotte		STATE	POSTAL CODE 28273-8135	COUNTRY USA	

See attached Exhibit B for description of collateral. Original filing lapsed. Original file # 2000-25691 filed on 8/1/2000. This financing statement is filed as additional security to the mortgage recorded 6/28/2000 as file number 2000-21563 in the Probate Office of Shelby County, Alabama.

Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$0.00 fortgage tax due (\$.15 per \$100.00 or fraction thereof) \$0.00

4. This FINANCING STATEMENT covers the following collateral:

5. ALTERNATIVE DESIGNATION [if applicable]	LESSEE/LESSOR CONSIGNEE/	CONSIGNOR BAILEE/BAILOR SELLER/BUYER	AG. LIEN NON-UCC FILING
6. X This FINANCING STATEMENT is to be for ESTATE RECORDS. Attach Addenduction	iled [for record] (or recorded) in the REAL [if applicable]	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [ADDITIONAL FEE] [optional]	All Debtors Debtor 1 Debtor 2
8. OPTIONAL FILER REFERENCE DATA			
22697867	Royal	39-9500121	

	
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9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT 9a. ORGANIZATION'S NAME						
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	· · · · · · · · · · · · · · · · · · ·	MIDDLE NAME, SUFFIX		
10.	MISCELLANEOUS					
22	697867-AL-117					
22	697867-AL-117					
*	954 GRANDBRIDGE RE					

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File with: CC AL Shelby, AL 39-9500121 Roy	THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY			
11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one 11a. ORGANIZATION'S NAME	name (11a or 11b) - do not a	bbreviate or combine names		
OR11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE	MIDDLE NAME	
11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
11d. SEE INSTRUCTION ADD'L INFO RE OF ORGANIZATION ORGANIZATION DEBTOR	11f. JURISDICTION OF ORG	ANIZATION 11g. OF	GANIZATIONAL ID #, i	if any
12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P's N 12a. ORGANIZATION'S NAME	NAME - insert only <u>one</u> name	(12a or 12b)		
OR 12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE	NAME	SUFFIX
12c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral or is filed as a X fixture filing.	16. Additional collateral desc	ription:		
14. Description of real estate: Description: See attached Exhibit A for description of real estate.				
15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):	18. Check only if applicable at Debtor is a TRANSMITTI Filed in connection with a	rustee acting with respect to propose and check only one box.		Decedent's Estate

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EXHIBIT A TO UCC FINANCING STATEMENT

Legal Description

PARCEL 1:

A parcel of land situated in the Northeast 1/4 of Section 36, Township 19 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northeast corner of said Section 36; thence run South along the East line of said Section 36 a distance of 266.80 feet; thence turn 117°40'00" right and run Northwesterly 165.21 feet to a point on the Westerly right of way line of U.S. Highway 31; thence turn 110°54'05" left to the tangent of a curve to the left, said curve having a radius of 1,752.68 feet, run along the arc of said curve and said road right of way for 16.26 feet to the Southeast corner of Lot 1 according to the survey of Walgreens-Pelham, as recorded in Map Book 23, page 88, in the Office of the Probate of Shelby County, Alabama, and the point of beginning; thence continue along said curve and said road right of way for 70.67 feet to a point; thence turn 90°00'00" left from the tangent to said curve at said point and run Easterly along said road right of way for 15.00 feet; thence turn 90°00'00" right to the tangent of a curve to the left, said curve having a radius of 1,737.68 feet, and run along the arc of said curve and said road right of way for 189.15 feet to a point; thence turn 94°22'17" right from the tangent to said curve at said point and run Westerly for 239.68 feet; thence turn 95°24'00" right and run Northeasterly for 116.68 feet to a point on the Southeast line of said Lot 1; thence turn 50°36'53" right and run Northeasterly along said lot line for 257.43 feet to the point of beginning.

Now Known As:

Lot 1, according to the Survey of Dinsmore Resurvey, as recorded in Map Book 26, page 94, in the Probate Office of Shelby County, Alabama.

PARCEL 2:

Perpetual, non-exclusive easements, appurtenant to Parcel 2, for access, drainage, sanitary sewer, and retaining wall, over, under and across that certain adjoining property, as set forth and described in (a) that certain Declaration of Easements for Joint Access, Drainage Pipe, Sewer Pipe, and Construction/Maintenance/Repair of Retaining Wall, dated 8-29-97 between J. Wilson Dinsmore and R.K.M. 'Bama, Inc., recorded 8-29-97, as Instrument No. 1997-27813, Shelby County, Alabama, Records; and (b) that certain Declaration of Easements for Joint Access, Drainage Pipe, Sewer Pipe, and Construction/Maintenance/Repair, dated 9-5-97, between J. Wilson Dinsmore and North Pelham, L.L.C., recorded 9-11-97, as Instrument No. 1997-29355, Shelby County, Alabama, Records.

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PARCEL 3:

Perpetual, non-exclusive easements, appurtenant to Parcel 1, for ingress, egress, parking, utility lines and drainage, over, under and across that certain adjoining property, as set forth and described in that certain Declaration of Easements and Restrictions and Joint Maintenance Agreement dated May, 1998, made by J. Wilson Dinsmore, recorded 6-1-98, as Instrument No. 1998-20066, Shelby County, Alabama, Records.

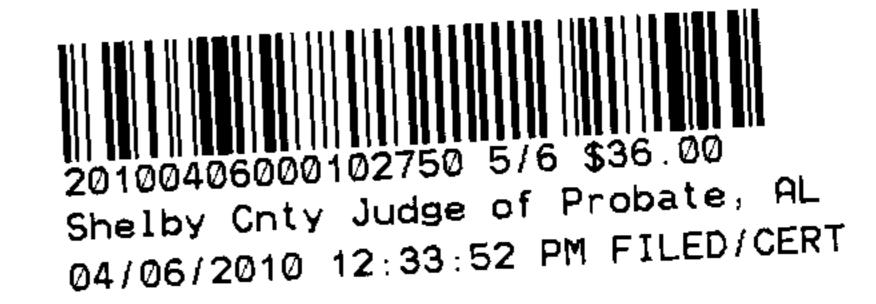


EXHIBIT B TO UCC FINANCING STATEMENT

Description of Collateral

All easements, rights-of-way, licenses and privileges, belonging to or in anywise appertaining to the property described in Exhibit A (the "mortgaged premises").

TOGETHER with all buildings and improvements now or hereafter situated upon the mortgaged premises or any part hereof.

TOGETHER with all and singular the tenements, hereditaments and appurtenances belonging or in anywise appertaining to the mortgaged premises, and the reversion or reversions, remainder and remainders thereof; and also all the estate, right, title, interest, property, claim and demand whatsoever of the Debtor, of, in and to the same and of, in and to every part and parcel thereof.

TOGETHER with Debtor's right, title and interest in and to all the rents, issues and profits of the mortgaged premises under present or future leases or otherwise.

TOGETHER with all right, title and interest of the Debtor, if any, in and to the land lying in the bed of any street, road, avenue, alley or walkway, opened or proposed or vacated, or any strip or gore, in front of or adjoining the mortgaged premises.

TOGETHER with Debtor's right, title and interest in and to all machinery, apparatus, equipment, fittings, fixtures, and articles of personal property of every kind and nature whatsoever, other than consumable goods, now or hereafter located in or upon the mortgaged premises or any part thereof and used or useable in connection with any present or future operation of the mortgaged premises or any building or buildings now or thereafter on the mortgaged premises and now owned or hereafter acquired by the Debtor, including, but without limiting the generality of the foregoing, all lighting, heating, cooling, ventilating, air-conditioning, incinerating, refrigerating, plumbing, sprinkling, communicating and electrical systems, and the machinery, appliances, fixtures and equipment belonging to Debtor pertaining thereto, and all of the right, title and interest of the Debtor in and to any equipment which may be subject to any title retention or security agreement superior in lien to the lien of the Mortgage and Security Agreement evidenced hereby.

TOGETHER with any and all awards or payments, including interest thereon, and the right to receive the same, which may be made with respect to the mortgaged premises as a result of (a) the exercise of the right of eminent domain, (b) the alteration of the grade of any street, (c) any loss of or damage to any building or other improvement on the mortgaged premises, (d) any other injury

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to or decrease in the value of the mortgaged premises or (e) any refund due on account of the payment of real estate taxes, assessments or other charges levied against or imposed upon the mortgaged premises.

TOGETHER with all of Debtor's rights, title and interest in, to and under all present and future land contracts, sales agreements and/or option agreements relating to the mortgaged premises or any portion thereof and Debtor's rights under all construction contracts and all plans and specifications relating to the mortgaged premises.

TOGETHER with all of Debtor's rights, title and interest in, to and under all present and future permits, licenses, authorizations, franchises, liquor licenses, management agreements, all books and Records, general intangibles, accounts and contract rights used or intended to be used in connection with the ownership or operation of the mortgaged premises or any portion thereof, and all names, trademarks, logos and material used to advertise the mortgaged premises.