

**ASSIGNMENT OF NOTE, MORTGAGE AND LOAN DOCUMENTS**

**Loan Number 170691**

THIS ASSIGNMENT (this "Assignment") is made effective this 21st day of August 2009, by and between the **FEDERAL DEPOSIT INSURANCE CORPORATION, RECEIVER OF CAPITALSOUTH BANK, BIRMINGHAM, ALABAMA**, organized under the laws of the United States of America ("Assignor"), having an address of 1601 Bryan Street, Suite 1700, Dallas, Texas 75201, Attention: Settlement Manager, and **IBERIABANK** ("Assignee") with an address of 200 West Congress Street, Lafayette, Louisiana 70501, Attention: Elise Latimer.

WHEREAS, on August 21, 2009, in accordance with Alabama law and the Federal Deposit Insurance Act, 12 U.S.C §1821 *et. seq.* (the "FDIC Act"), the State of Alabama State Banking Department closed the operations of CapitalSouth Bank ("CapitalSouth") and appointed the Assignor as the receiver of CapitalSouth.

WHEREAS, in accordance with the Act, the Assignor is empowered to liquidate the assets of CapitalSouth in order to wind down the affairs of CapitalSouth.

WHEREAS, on or about August 21, 2009, in accordance with that certain Purchase and Assumption Agreement (Whole Bank, All Deposits) dated August 21, 2009 (the "Purchase Agreement"), by and among the Assignor, Assignee and the Federal Deposit Insurance Corporation ("FDIC"), the Assignor sold certain assets of CapitalSouth to Assignee, including, but not limited to, the following loan documents and other rights:

A. That certain Promissory Note, dated March 10, 2008, executed by SHELBY 39 LLC, an Alabama Limited Liability Company (the "Borrower"), in the original principal amount of Ninety Thousand and 00/100 Dollars, (\$90,000.00), as modified by a Debt Modification Agreement dated June 10, 2008, as further modified by a Renewal Promissory Note dated February 1, 2009 in the principal amount of \$73,176.58, in favor of CapitalSouth, (hereinafter referred to as the "Note");

B. That certain Future Advance Mortgage, dated June 10, 2008, granted by the Borrower to CapitalSouth, recorded as Instrument No. 20080717000289540, public records of Probate Office of Shelby County, Alabama, with respect to the real property as more fully described on Exhibit "A" attached hereto (hereinafter collectively referred to as the "Mortgage"), which Mortgage secures the repayment of the Note;



C. That certain Commercial Loan Agreement, dated March 10, 2008, as modified June 10, 2008, February 1, 2009, between CapitalSouth and Borrower, (hereinafter referred to as the "Loan Agreement");

D. That certain Guaranty from Leo Joseph, Jr. and Eddie J. Williams, dated March 10, 2008, (hereinafter referred to as the "Guaranty");

E. N/A That certain UCC-1 Financing Statement from Borrower, as Debtor, filed in the Secretary of State of \_\_\_, on \_\_\_, as File No. \_\_\_, (hereinafter collectively referred to as the "Financing Statements");

F. That certain Loan Policy of Title Insurance issued by Chicago Title Insurance Company, Loan Policy No. 72307-76331484, in the amount of \$90,000.00 (hereinafter referred to as the "Title Policy");

G. That certain Errors and Omissions Agreement dated June 10, 2008, as modified February 1, 2009, between Borrower, Guarantors and CapitalSouth (hereinafter referred to as the "Errors and Omissions Agreement");

H. N/A Any and all claims, actions, causes of action, choses of action, judgments, demands, rights, damages and liens, together with the right to seek reimbursement of attorney's fees, costs or other expenses of any nature whatsoever, whether known or unknown, arising from, relating to or based upon that certain loan evidenced by the Note and Mortgage above, and/or which are the subject matter of the action filed in the \_\_\_\_\_ Court, \_\_\_\_\_ County, case-styled \_\_\_\_\_, Case Number \_\_\_\_\_ (the "Claims").

The documents identified in paragraphs A through H above are hereinafter collectively referred to as the "Collateral Documents."

NOW, THEREFORE, for valuable consideration granted by Assignee to Assignor, receipt of which is hereby acknowledged, Assignor hereby agrees as follows:

1. Assignment of Note, Mortgage and Collateral Documents. Assignor hereby unconditionally grants, transfers, and assigns to Assignee all of Assignor's right, title and interest in the Note, Mortgage and Collateral Documents, including all of Assignor's right to receive payments of principal and interest under the Note. Concurrently herewith, Assignor has endorsed to Assignee, without recourse, the Note.

2. All Other Loan Documents. Assignor hereby unconditionally grants, transfers, and assigns to Assignee all Assignor's right, title and interest in all other documents or agreements entered into by CapitalSouth (or its predecessor) in connection with or related to the loan evidenced by the Note, Mortgage and Collateral Documents (hereinafter referred to collectively as the "Loan"). In this Assignment, the Note, the Mortgage, the Collateral Documents, and all other documents evidencing or securing the Loan are referred to collectively as the "Loan Documents."

3. Assignment of Claims. Assignor hereby unconditionally grants, transfers, and assigns to Assignee all of Assignor's right, title and interest in and to the Claims.

4. Representations and Warranties. In accordance with the Act, Assignor has full power to sell and assign the Loan Documents to the Assignee. Assignor has made no prior assignment or pledge of the Loan Documents. This Assignment is made without recourse, representation or warranty, express or implied, by the FDIC in its corporate capacity or as Receiver.

5. Successors and Assigns. This Assignment shall inure to the benefit of the successors and assigns of Assignor and Assignee, and be binding upon the successors and assigns of Assignor and Assignee.

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IN WITNESS WHEREOF, Assignor has executed this Assignment to Assignee as of March 26, 2010.

**FEDERAL DEPOSIT INSURANCE  
CORPORATION, RECEIVER OF  
CAPITALSOUTH BANK, BIRMINGHAM,  
ALABAMA**, organized under the laws of the  
United States of America

By: [Signature]  
NAME: WILLIAM STOCKTON

Title: Attorney-in-Fact

STATE OF ALABAMA

COUNTY OF JEFFERSON

On the 26<sup>th</sup> day of March, 2010, before me, the undersigned, personally appeared WILLIAM STOCKTON, the Attorney-in-Fact of the **FEDERAL DEPOSIT INSURANCE CORPORATION**, in its capacity as the **RECEIVER OF CAPITALSOUTH BANK, BIRMINGHAM, ALABAMA**, on behalf of the corporation, who is (check one) ☒ is personally known to me or 2 has provided me with (insert type of identification) \_\_\_\_\_ as satisfactory evidence that he/she is the person who executed this instrument..

[Signature]

Notary Public, Acting in the State and County

Aforesaid

(Print Name)

Patti D. Kilgore

My Commission Expires: (See Notary Seal)

May 25, 2011

My Commission Number is: (See Notary Seal)





## EXHIBIT "A" - LEGAL DESCRIPTION

### PARCEL I:

A parcel of land situated in part of the Northeast quarter of Section 18, Township 20 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northwest corner of the Northeast quarter of said Section 18 and run in an Easterly direction along the North line for a distance of 1418.06 feet to the POINT OF BEGINNING; thence run along last described course for a distance of 988.13 feet to a point on the Westernmost right of way line of Old Chelsea Road (80' right of way); thence turn an interior angle of 72 degrees 51 minutes 55 seconds to the right and run in Southwesterly direction along said right of way for a distance of 165.22 feet; thence turn an interior angle of 178 degrees 32 minutes 01 seconds to the left and run in Southwesterly direction along said right of way for a distance of 168.64 feet; thence turn an interior angle of 176 degrees 59 minutes 22 seconds to the left and run in a Southwesterly direction along said right of way for a distance of 97.74 feet; thence turn an interior angle of 175 degrees 16 minutes 38 seconds to the left and run in a Southwesterly direction along said right of way for a distance of 159.69 feet; thence turn an interior angle of 177 degrees 00 minutes 54 seconds to the left and run in Southwesterly direction for a distance of 21.73 feet; thence leaving said right of way, turn a deflection angle of 110 degrees 10 minutes 55 seconds to the right and run in a Northwesterly direction for a distance of 125.33 feet, thence turn an exterior angle of 161 degrees 55 minutes 26 seconds to the right and run in Northwesterly direction for a distance of 130.65 feet; thence turn an exterior angle of 198 degrees 14 minutes 39 seconds to the right and run in a Northwesterly direction for a distance of 91.00 feet; thence turn an exterior angle of 158 degrees 36 minutes 41 seconds to the right and run in Northwesterly direction for a distance of 73.62 feet; thence turn an exterior angle of 170 degrees 28 minutes 41 seconds to the right and run in a Northwesterly direction for a distance of 42.63 feet; thence turn an exterior angle of 197 degrees 33 minutes 05 seconds to the right and run in a Northwesterly direction for a distance of 94.61 feet; thence turn an exterior angle of 161 degrees 18 minutes 00 seconds to the right and run in Westerly direction for a distance of 103.79 feet; thence turn an exterior angle of 194 degrees 15 minutes 34 seconds to the right and run in a Northwesterly direction for a distance of 53.80 feet; thence turn an interior angle of 153 degrees 47 minutes 04 seconds to the left and run in a Northwesterly direction for a distance of 10.96 feet; thence turn an exterior angle of 169 degrees 17 minutes 25 seconds to the right and run in a Northwesterly direction for a distance of 48.34 feet; thence turn an exterior angle of 175 degrees 03 minutes 08 seconds to the right and run in Northwesterly direction for a distance of 53.67 feet thence turn an exterior angle of 175 degrees 19 minutes 45 seconds to the right and run in a Northwesterly direction for a distance of 60.65 feet; thence turn an exterior angle of 177 degrees 37 minutes 36 seconds to the right and run in a Northwesterly direction for a distance of 43.72 feet; thence turn an exterior angle of 190 degrees 53 minutes 40 seconds to the right and run in a Northwesterly direction for a distance of 41.40 feet to the POINT OF BEGINNING.

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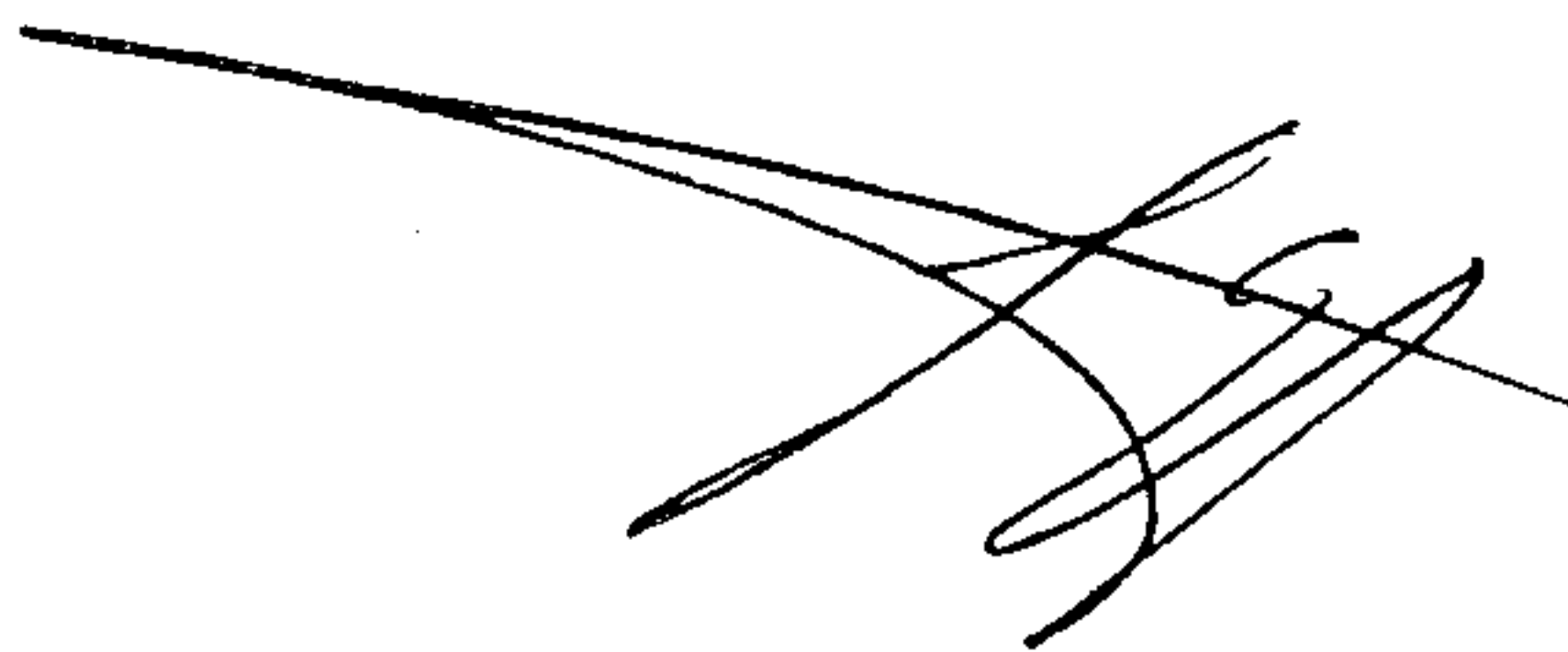
**PARCEL II:**

A parcel of land situated in part of the Northeast quarter of Section 18, Township 20 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Begin at the Northwest corner of the Northeast quarter of said Section 18 and run in an Easterly direction along the North line for a distance of 1418.06 feet; thence leaving said North line, turn an interior angle of 133 degrees 43 minutes 21 seconds to the left a distance of 41.40 feet; thence turn an interior angle of 190 degrees 53 minutes 40 seconds to the left and run in a Southeasterly direction for a distance of 43.72 feet; thence turn an interior angle of 177 degrees 37 minutes 36 seconds to the left and run in a Southeasterly direction for a distance of 60.65 feet; thence turn an interior angle of 175 degrees 19 minutes 45 seconds to the left and run in a Southwesterly direction for a distance of 53.67 feet; thence turn an interior angle of 175 degrees 03 minutes 08 seconds to the left and run in a Southeasterly direction for a distance of 48.34 feet; thence turn an interior angle of 169 degrees 17 minutes 25 seconds to the left and run in a Southwesterly direction for a distance of 10.96 feet, thence turn an exterior angle of 153 degrees 47 minutes 04 seconds to the right and run a Southeasterly direction for a distance of 53.80 feet; thence turn an interior angle of 194 degrees 15 minutes 34 seconds to the left and run in an Easterly direction for a distance of 103.79 feet; thence turn an interior angle of 161 degrees 18 minutes 00 seconds to the left and run in a Southeasterly direction for a distance of 94.61 feet; thence turn an interior angle of 197 degrees 33 minutes 05 seconds to the left and run in a Southeasterly direction for a distance of 42.63 feet; thence turn an interior angle of 170 degrees 28 minutes 41 seconds to the left and run in a Southeasterly direction for a distance of 73.62 feet; thence turn an interior angle of 158 degrees 36 minutes 41 seconds to the left and run in a Southeasterly direction for a distance of 91.00 feet; thence turn an interior angle of 198 degrees 14 minutes 39 seconds to the left and run in a Southeasterly direction for a distance of 130.65 feet; thence turn an interior angle of 161 degrees 55 minutes 26 seconds to the left and run in a Southeasterly direction for a distance of 125.33 feet to a point on the Westernmost right of way line of Old Chelsea Road (80' right of way); thence turn an interior angle of 110 degrees 10 minutes 55 seconds to the left and run in a Southeasterly direction along said right of way for a distance of 285.83 feet; thence turn an interior angle of 177 degrees 31 minutes 36 seconds to the left and run in a Southwesterly direction along said right of way for a distance of 94.54 feet; thence turn an interior angle of 174 degrees 59 minutes 49 seconds to the left and run in a Southwesterly direction along said right of way for a distance of 93.10 feet; thence turn an interior angle of 170 degrees 44 minutes 26 seconds to the left and run in a Southwesterly direction along said right of way for a distance of 94.40 feet; thence turn an interior angle of 169 degrees 09 minutes 49 seconds to the left and run in a Southwesterly direction along said right of way for a distance of 106.84 feet; thence turn an interior angle of 172 degrees 39 minutes 22 seconds to the left and run in a Southwesterly direction along said right of way for a distance of 157.29 feet; thence turn an interior angle of 184 degrees 36 minutes 02 seconds to the left and run in a Southwesterly direction along said right of way for a distance of 95.41 feet; thence turn an interior angle of 193 degrees 10 minutes 10 seconds to the left and run in a Southwesterly direction along said right of way for a distance of 71.51 feet; thence turn an interior angle of 188 degrees 21 minutes 20 seconds to the left and run in a Southwesterly direction along said right of way for a distance of 72.53 feet; thence leaving said right of way, turn an interior angle of 127 degrees 15 minutes 23 seconds to the left and run in a Westerly direction for a distance of 127.62 feet; thence turn an exterior angle of 179 degrees 44 minutes 56 seconds to the right and run in a Westerly direction for a distance of 1328.25 feet to a point on the West line of said Northeast quarter; thence turn an interior angle of 90 degrees 54 minutes 13 seconds to the left and run in a Northerly direction along said West line for a distance of 1305.75 feet to the POINT OF BEGINNING.

The above property is now known as Lots 1-47, inclusive, according to the Survey of Highland Ridge Subdivision, as recorded in Map Book 39, Page 10, in the Probate Office of Shelby County, Alabama.

Less and except the following: Lots 8, 11, 16 & 19, according to the Survey of Highland Ridge Subdivision, as recorded in Map Book 39, Page 10, in the Probate Office of Shelby County, Alabama.



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## LIMITED POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that the FEDERAL DEPOSIT INSURANCE CORPORATION, a corporation organized and existing under an Act of Congress, hereafter called the "FDIC", hereby designates the individual(s) of IBERIABANK, set out below (the "Attorney(s)-in-Fact") for the sole purpose of executing the documents outlined below:

Anthony Restel  
Mike Brown  
Greg Strader  
Vincent Orgeron  
Fred Malzahn  
Michael Moers  
William Stockton  
Steven Kelley

WHEREAS, the undersigned has full authority to execute this instrument on behalf of the FDIC under applicable Resolutions of the FDIC's Board of Directors and redelegations thereof.

NOW THEREFORE, the FDIC grants to the above-named Attorney(s)-in-Fact the authority, subject to the limitations herein, as follows:

1. To execute, acknowledge, seal and deliver on behalf of the FDIC as Receiver of CapitalSouth Bank, all instruments of transfer and conveyance, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits and supporting documents as may be necessary or appropriate to evidence the sale and transfer of any asset of CapitalSouth Bank, including all loans held by CapitalSouth Bank to IBERIABANK pursuant to that certain Purchase and Assumption Agreement, dated as of August 21, 2009 between FDIC as CapitalSouth Bank and IBERIABANK.

The form which the Attorney(s)-in-Fact shall use for endorsing promissory notes or preparing allonges to promissory notes is as follows:

Pay to the order of

Without Recourse

FEDERAL DEPOSIT INSURANCE CORPORATION as  
Receiver for CapitalSouth Bank, Birmingham, Alabama

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: Attorney-in-Fact

Limited Power of Attorney  
IBERIABANK

Prepared by Darlene Waller, Federal Deposit Insurance Corporation, Dallas Regional Office, Legal Division

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All other documents of assignment, conveyance or transfer shall contain this sentence: "This assignment is made without recourse, representation or warranty, express or implied, by the FDIC in its corporate capacity or as Receiver."

2. FDIC further grants to each Attorney-in-Fact full power and authority to do and perform all acts necessary to carry into effect the powers granted by this Limited Power of Attorney as fully as FDIC might or could do with the same validity as if all and every such act had been herein particularly stated, expressed and especially provided for.

This Limited Power of Attorney shall be effective from August 21, 2009 and shall continue in full force and effect through August 21, 2010, unless otherwise terminated by an official of the FDIC authorized to do so by the Board of Directors ("Revocation"). At such time this Limited Power of Attorney will be automatically revoked. Any third party may rely upon this document as the named individual(s)' authority to continue to exercise the powers herein granted unless a Revocation has been recorded in the public records of the jurisdiction where this Limited Power of Attorney has been recorded, or unless a third party has received actual notice of a Revocation.

IN WITNESS WHEREOF, the FDIC, by its duly authorized officer empowered by appropriate resolution of its Board of Directors, has caused these presents to be subscribed in its name this 26 day of August, 2009.

**FEDERAL DEPOSIT INSURANCE CORPORATION**

By: Janice S. Hearn  
Name: Janice S. Hearn  
Title: Manager of Customer Service  
Dallas Regional Office

Signed in the presence of:

Lois Thompson  
Witness

Name: Lois Thompson

Rose Trevino  
Witness

Name: Rose Trevino

Limited Power of Attorney  
IBERIABANK

Prepared by Darlene Waller, Federal Deposit Insurance Corporation, Dallas Regional Office, Legal Division

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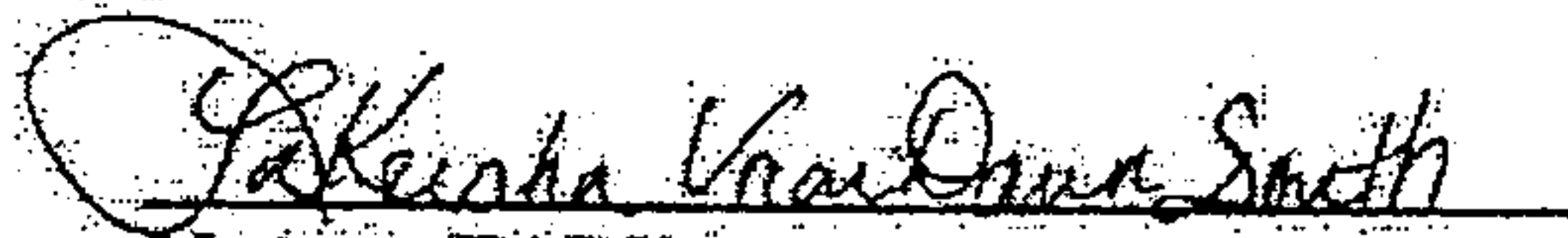


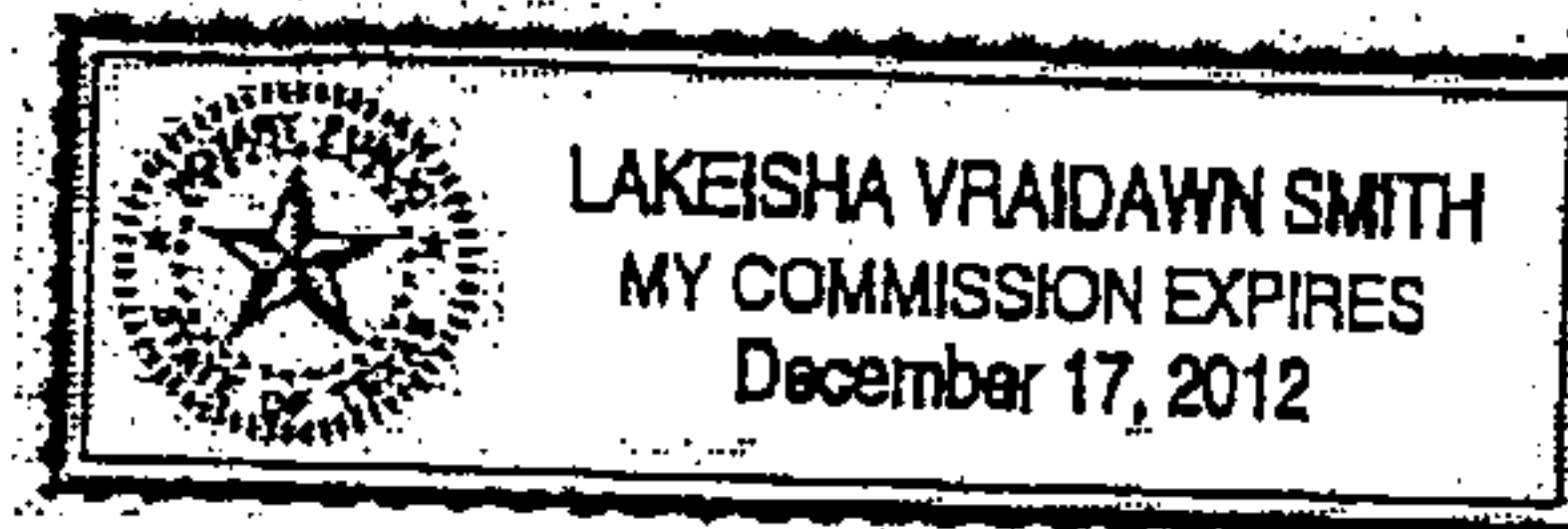
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STATE OF TEXAS  
COUNTY OF DALLAS

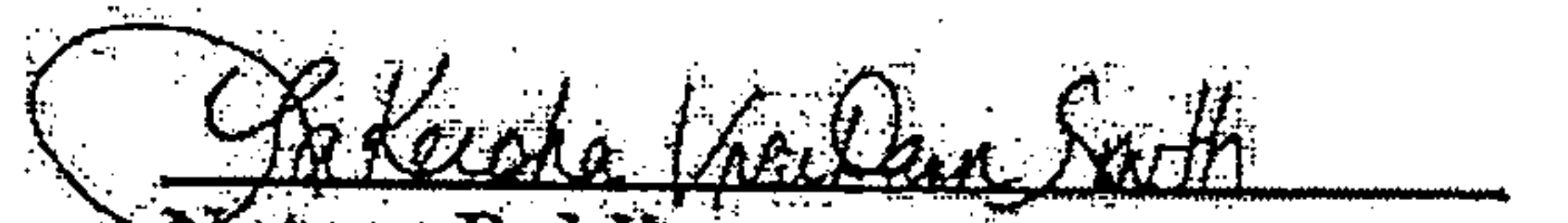
On this 24 day of August, 2009, before me, a Notary Public in and for the State of Texas, appeared Janice S. Hearn, to me personally known, who, being by me first duly sworn did depose that she is Manager of Customer Service, Dallas Regional Office of the Federal Deposit Insurance Corporation (the "Corporation"), in whose name the foregoing Limited Power of Attorney was executed and subscribed, and the said Limited Power of Attorney was executed and subscribed on behalf of the said Corporation by due authority of the Corporation's Board of Directors, and the said Janice S. Hearn, acknowledged the said Limited Power of Attorney to be the free act and deed of said Corporation.

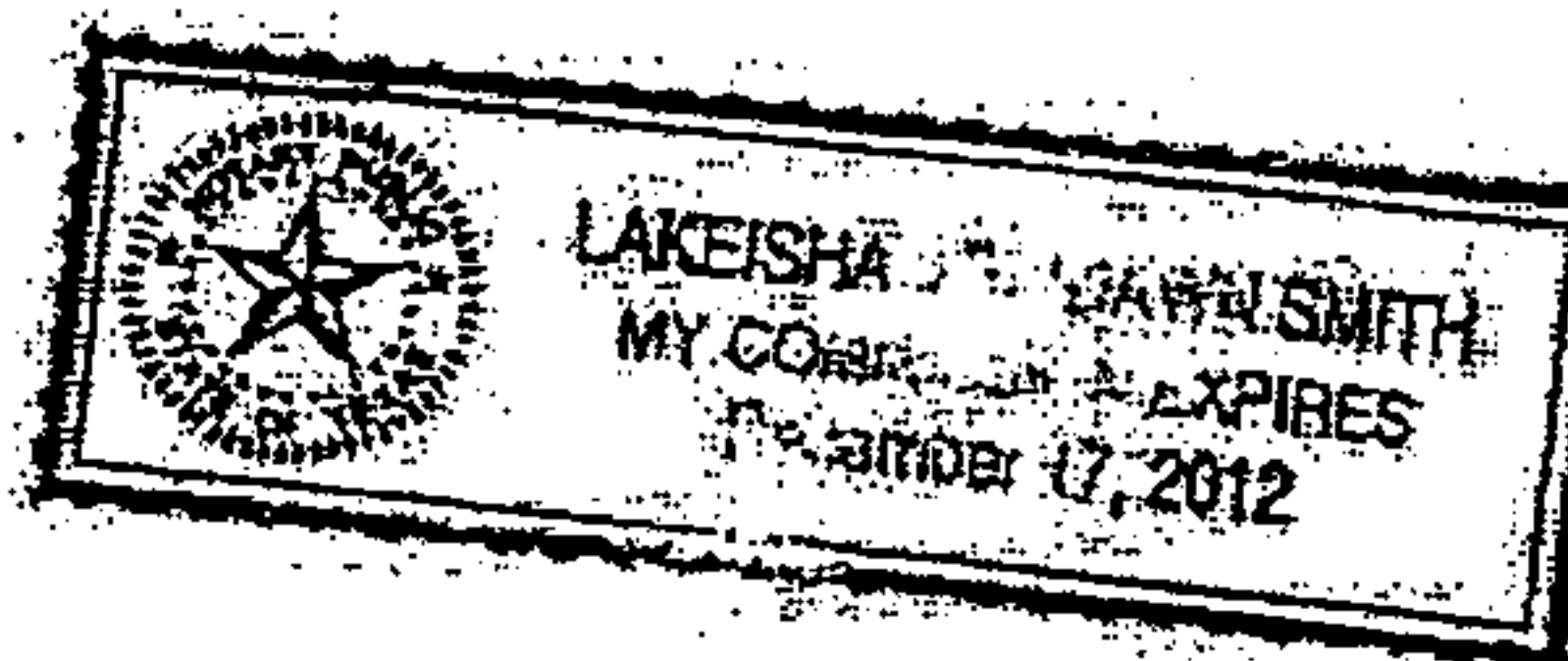
  
Notary Public  
My Commission expires: 12/17/2012



STATE OF TEXAS  
COUNTY OF DALLAS

On this 26 day of August, 2009, before me, a Notary Public in and for the State of Texas appeared LORI Thompson (witness #1) and Rose Trelino (witness #2), to me personally known to be the persons whose names are subscribed as witness to the foregoing instrument of writing, and after being duly sworn by me stated on oath that they saw Janice S. Hearn, Manager of Customer Service, Dallas Regional Office of the Federal Deposit Insurance Corporation, the person who executed the foregoing instrument, subscribe the same, and that they had signed the same as a witness at the request of the person who executed the same.

  
Notary Public  
My Commission expires: 12/17/2012



Limited Power of Attorney  
IBERIABANK

Prepared by Darlene Waller, Federal Deposit Insurance Corporation, Dallas Regional Office, Legal Division

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