

ARTICLES OF ORGANIZATION  
OF  
BAYOU STATE VENTURES, LLC

Pursuant to the Provisions of Section 10-12-1, *et seq.* of the Code of Alabama (1975), the undersigned hereby adopt the following Limited Liability Company Articles of Organization.

ARTICLE I

*Name*

The name of the limited liability company is Bayou State Ventures, LLC, an Alabama Limited Liability Company (the "Company").

ARTICLE II

*Duration*

The Company shall have a duration from the date of organization until perpetual, unless it is dissolved and its affairs wound up prior to that date in accordance with the Alabama Limited Liability Company Act (the "Act").

ARTICLE III

*Purposes*

The purposes for which the Company is formed are:

- (a) to purchase, rent, sale, and hold real property for investment and residential purposes;
- (b) To render to others, and to engage in the business of rendering to others, consulting, advisory, administrative, industrial engineering, accounting, bookkeeping and other services of every nature, kind and character, which it may legally render;
- (c) To engage in any industrial, manufacturing, mining, mercantile, trading, agricultural, service, or other lawful business of any kind or character whatsoever;

- (d) To act as agent, representative, or receiver of any person, firm, corporation, or governmental entity or instrumentality in respect to any lawful undertaking or transaction;
- (e) To purchase, take, receive, lease, or otherwise acquire, own, hold, improve, use and otherwise deal in or with, real or personal property, or any interest therein, wherever situated, and to sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of real or personal property, or any interest therein;
- (f) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, corporation, associations, partnerships, limited liability companies, individuals, or direct or indirect obligations of governmental entities or of any instrumentality thereof;
- (g) To lend money, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested; and
- (h) To engage in any other lawful act or activity for which limited liabilities companies may be organized pursuant to the Act.

#### ARTICLE IV

##### *Registered Office; Registered Agent*

The location and street address of the initial registered office of the Company shall be **109 Carriage Creek Path, Chelsea, Alabama 35043**, and its registered agent at such address shall be **David French**.

#### ARTICLE V


##### *Initial Members (and Organizer)*

The names and addresses of the initial members are:

David French  
109 Carriage Creek Path  
Chelsea, Alabama 35043

The name and address of the organizer is:

David French  
109 Carriage Creek Path  
Chelsea, Alabama 35043

  
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## ARTICLE VI

### *Admission of Additional Members*

Upon the unanimous written consent of the members, the Company may permit the admission of additional members and the terms and conditions of their admission shall be set forth in the Company's Operating Agreement.

## ARTICLE VII

### *Cessation of Membership*

The cessation of membership of one or more members will not result in the dissolution of the Company if (i) there is at least one remaining member; and (ii) the legal existence and business of the Company is continued by a written consent of all the remaining members within ninety (90) days after the occurrence of the event of cessation.

IN WITNESS WHEREOF, these Articles have been subscribed as of the 25<sup>th</sup> day of March, 2010 by the undersigned members/organizer, who affirm that the statements made herein are true under the penalties of perjury.

  
\_\_\_\_\_  
David French, Member