

(Space above this line reserved for Recorder of Deeds certification)

Prepared By:

National Deed Network c/o William E. Curphey, P.C. Angelina Whittington, Esquire 3849 Lithia Pinecrest Rd. Valrico, FL 33546

Record & Return to: 1111 Alderman Drive, Suite 350 Alpharetta, GA 30005

Ref# 000-8498202624R-T012-WAMUQ

RECEIVER'S DEED

(Deed Without Covenant, Representation, or Warranty)

THIS TRANSACTION IS EXEMPT UNDER PARAGRAPH (e) OF THE REAL ESTATE TRANSFER TAX ACT AS AMENDED.

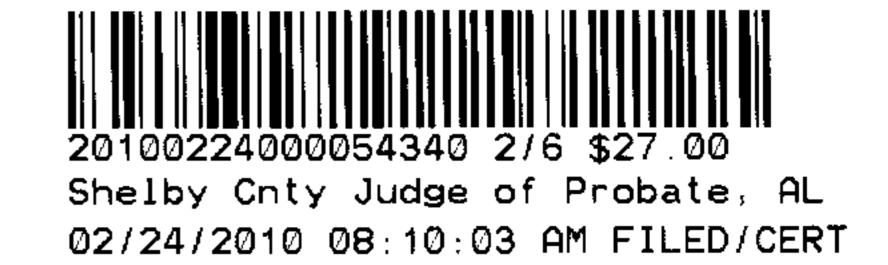
More commonly known as: 266 Sun Valley Cir., Sterrett, AL 35147

Parcel #:					
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This Receiver's Deed is entered into as of Occurrent (), 2010, between the FEDERAL DEPOSIT INSURANCE CORPORATION, AS RECEIVER FOR WASHINGTON MUTUAL BANK, FORMERLY KNOWN AS WASHINGTON MUTUAL BANK, FA, (herein referred to as "Grantor"), whose address is 7255 Baymeadows Way, Jacksonville, FL 32256, the said Washington Mutual Bank having been placed in receivership on September 25, 2008, by the Office of Thrift Supervision, and JPMORGAN CHASE BANK, N.A., organized under the laws of the United States of America (herein referred to as "Grantee"), whose address and principal place of business is 7255 Baymeadows Way, Jacksonville FL, 32256.

For good and valuable consideration in hand paid to Grantor by Grantee, the receipt and sufficiency of which are hereby acknowledged, Grantor by these presents does hereby GRANT, SELL and CONVEY to Grantee, without covenant, representation, or warranty of any kind or nature, express or implied, and any and all warranties that might arise by common law and any covenants or warranties created by statute, as the same may be hereafter amended or superseded, are excluded, all of Grantor's right, title and interest in the property more particularly described on Exhibit A attached hereto and incorporated herein, together with all of Grantor's right, title and

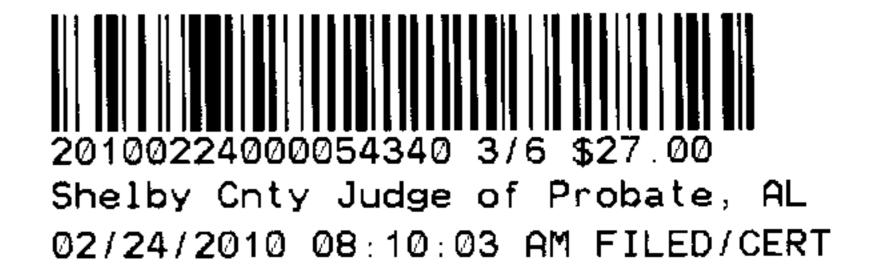
Receiver's Deed - Page 1 Washington Mutual Bank-JPMorgan Chase Bank, National Association



interest in any and all improvements and fixtures thereon and thereto (hereinafter collectively referred to as the "Subject Property"), and all and singular the rights and appurtenances pertaining thereto, including, but not limited to, any right, title and interest of Grantor in and to adjacent streets, alleys or rights-of-way, subject, however, to all liens, exceptions, easements, rights-of-way, covenants, conditions, restrictions, reservations, encroachments, protrusions, shortages in area, boundary disputes and discrepancies, matters which could be discovered or would be revealed by, respectively, an inspection or current survey of the Subject Property, encumbrances, impositions (monetary and otherwise), access limitations, licenses, leases, prescriptive rights, rights of parties in possession, rights of tenants, co-tenants, or other co-owners, and any and all other matters or conditions affecting the Subject Property, as well as standby fees, real estate taxes, and assessments on the Subject Property for the current year and prior and subsequent years, and subsequent taxes and assessments for prior years due to change in land usage or ownership, and any and all zoning laws, regulations, and ordinances of municipal and other governmental authorities affecting the Subject Property (all of the foregoing being collectively referred to as the "Permitted Encumbrances"). Grantee, by its execution and acceptance of delivery of this Receiver's Deed, assumes and agrees to perform all of Grantor's obligations under the Permitted Encumbrances to the extent expressly assumed in writing by the Grantor or imposed upon the Grantor under applicable law.

"SEE COMPLETE LEGAL ATTACHED AS EXHIBIT "A" INCLUDED HEREWITH AND MADE A PART HEREOF"

FURTHER, GRANTEE, BY ITS EXECUTION AND ACCEPTANCE OF DELIVERY OF THIS RECEIVER'S DEED, ACKNOWLEDGES AND AGREES THAT (i) GRANTOR HAS NOT MADE, DOES NOT MAKE, AND SPECIFICALLY NEGATES AND DISCLAIMS ANY REPRESENTATIONS, WARRANTIES, PROMISES, COVENANTS, AGREEMENTS, OR GUARANTIES OF ANY KIND OR CHARACTER WHATSOEVER, WHETHER EXPRESS OR IMPLIED, ORAL OR WRITTEN, PAST, PRESENT, OR FUTURE, OF, AS TO, CONCERNING, OR WITH RESPECT TO (A) THE VALUE, NATURE, QUALITY, OR CONDITION OF THE SUBJECT PROPERTY, INCLUDING, WITHOUT LIMITATION, THE WATER, SOIL, AND GEOLOGY, (B) THE INCOME TO BE DERIVED FROM THE SUBJECT PROPERTY, (C) THE SUITABILITY OF THE SUBJECT PROPERTY FOR ANY AND ALL ACTIVITIES AND USES WHICH GRANTEE MAY CONDUCT THEREON, (D) THE COMPLIANCE OF OR BY THE SUBJECT PROPERTY OR ITS OPERATION WITH ANY LAWS. RULES, ORDINANCES, OR REGULATIONS OF ANY APPLICABLE GOVERNMENTAL AUTHORITY OR BODY, (E) THE OWNERSHIP, TITLE, POSSESSION, HABITABILITY, MERCHANTABILITY, MARKETABILITY, PROFITABILITY, OR FITNESS FOR A PARTICULAR PURPOSE OF THE SUBJECT PROPERTY, (F) THE MANNER OR QUALITY OF THE CONSTRUCTION OR MATERIALS, IF ANY, INCORPORATED INTO THE SUBJECT PROPERTY, (G) THE MANNER, QUALITY, STATE OF REPAIR, OR LACK OF REPAIR OF THE SUBJECT PROPERTY OR ANY PORTION THEREOF OR ANY IMPROVEMENTS THERETO, (H) THE EXISTENCE, QUALITY, NATURE, ADEQUACY, OR PHYSICAL CONDITION OF ANY UTILITIES SERVING THE SUBJECT PROPERTY, OR (I) ANY OTHER MATTER WITH RESPECT TO THE SUBJECT PROPERTY, AND SPECIFICALLY, THAT GRANTOR HAS NOT MADE, DOES NOT MAKE, AND SPECIFICALLY DISCLAIMS ANY REPRESENTATIONS REGARDING COMPLIANCE WITH ANY ENVIRONMENTAL PROTECTION, POLLUTION, OR LAND USE LAWS, RULES, REGULATIONS, ORDERS, OR REQUIREMENTS, INCLUDING, WITHOUT LIMITATION, THE DISPOSAL OR EXISTENCE, IN OR ON THE SUBJECT PROPERTY, OF ANY HAZARDOUS MATERIALS; (ii) GRANTEE HAS FULLY INSPECTED THE SUBJECT PROPERTY AND THAT THE



CONVEYANCE AND DELIVERY HEREUNDER OF THE SUBJECT PROPERTY IS "AS IS" AND "WITH ALL FAULTS", AND GRANTOR HAS NO OBLIGATION TO ALTER, REPAIR, OR IMPROVE THE SUBJECT PROPERTY OR ANY PORTION THEREOF OR ANY IMPROVEMENTS THERETO; AND (iii) NO WARRANTY HAS ARISEN THROUGH TRADE, CUSTOM, OR COURSE OF DEALING WITH GRANTOR, AND ALL STATUTORY, COMMON LAW, AND CUSTOMARY COVENANTS AND WARRANTIES. IF ANY, OF WHATEVER KIND, CHARACTER, NATURE, PURPOSE, OR EFFECT, WHETHER EXPRESS OR IMPLIED OR ARISING BY OPERATION OF LAW, ARE HEREBY EXPRESSLY, UNCONDITIONALLY, AND IRREVOCABLY WAIVED, DISCLAIMED, AND EXCLUDED FROM THIS RECEIVER'S DEED, NOTWITHSTANDING ANY CUSTOM OR PRACTICE TO THE CONTRARY, OR ANY STATUTORY, COMMON LAW, DECISIONAL, HISTORICAL, OR CUSTOMARY MEANING, IMPLICATION, SIGNIFICANCE, EFFECT, OR USE OF CONTRARY IMPORT OF ANY WORD, TERM, PHRASE OR PROVISION HEREIN.

Further, by its execution and acceptance of delivery of this Receiver's Deed, Grantee or anyone claiming by, through, or under Grantee, hereby fully releases Grantor, its employees, officers, directors, representatives, and agents from any and all claims, costs, losses, liabilities, damages, expenses, demands, actions, or causes of action that it may now have or hereafter acquire, whether direct or indirect, known or unknown, suspected or unsuspected, liquidated or contingent, arising from or related to the Subject Property in any manner whatsoever. This covenant releasing Grantor shall be a covenant running with the Subject Property and shall be binding upon Grantee, its successors and assigns.

TO HAVE AND TO HOLD the Subject Property together with all and singular the rights and appurtenances thereto in any wise belonging, unto Grantee, its successors and assigns forever, without covenant, representation, or warranty whatsoever, subject, however, to the Permitted Encumbrances.

The fact that certain encumbrances, limitations, or other matters or conditions may be mentioned, disclaimed, or excepted in any way herein, whether specifically or generally, and whether in the body hereof or any exhibit hereto, shall not be a covenant, representation, or warranty of Grantor as to any encumbrances, limitations, or any other matters or conditions not mentioned, disclaimed, or excepted. Notwithstanding anything herein to the contrary, however, nothing herein shall be construed or deemed as an admission by Grantor or Grantee to any third party of the existence, validity, enforceability, scope, or location of any encumbrances, limitations, or other matters or conditions mentioned, disclaimed, or excepted in any way herein, and nothing shall be construed or deemed as a waiver by Grantor or Grantee of its respective rights, if any, but without obligation, to challenge or enforce the existence, validity, enforceability, scope, or location of same against third parties.

Grantee hereby assumes the payment of all <u>ad valorem</u> taxes, standby fees, and general and special assessments of whatever kind and character affecting the Subject Property which are due, or which may become due, for any tax year or assessment period prior or subsequent to the effective date of this Receiver's Deed, including, without limitation, taxes or assessments becoming due by reason of a change in usage or ownership, or both, of the Subject Property.

Except as expressly set forth in this Receiver's Deed, there are no third party beneficiaries to this Receiver's Deed. The covenants, promises and agreements continued in this

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Receiver's Deed are solely for the benefit of the Grantor and Grantee.

This Receiver's Deed is executed pursuant to that certain Purchase And Assumption Agreement among the FDIC in its corporate capacity, Grantor, and Grantee dated as of

IN WITNESS WHEREOF, this Receiver's Deed is executed by Grantor and Grantee on the dates set forth below their respective signatures hereinbelow, but to be effective for all purposes, however, as of the date first above written.

GRANTOR:

Witnesses:

FEDERAL DEPOSIT INSURANCE CORPORATION, AS RECEIVER FOR WASHINGTON MUTUAL BANK, FORMERLY KNOWN AS WASHINGTON MUTUAL BANK, F.A.

By: JPMorgan Chase Bank, National Association, Its Attorney-in-Fact

By: KELLY LIVINGSTON, Vice-President

BRENDA OXFORD, Vice-President

ACKNOWLEDGMENT

STATE OF FLORIDA

Print Name: TINA CORCORAN

Print Name: Pleshette G. Johnson

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COUNTY OF DUVAL

The foregoing instrument was acknowledged before me on the 14 day of 2010, by KELLY LIVINGSTON and BRENDA OXFORD, as Vice-Presidents of JPMorgan Chase Bank, National Association, a national banking association, as Attorney-in-Fact for the Federal Deposit Insurance Corporation, As Receiver For Washington Mutual Bank, Formerly Known As Washington Mutual Bank, F.A., on behalf of the Vice President, who is

personally known to me or have produced N/A, as identification.

(NOTARY SEAL)

NOTARY PUBLIC STATE OF FLORIDA

Zandra E. Ashley

Commission # DD867613

Expires: MAR. 09, 2013

BONDED THRU ATLANTIC BONDING CO., INC.

Notary Public

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GRANTEE:

Witnesses:

Print Name: TIMA CORCORAN

Print Name: Pleshere G. Johnson

JPMORGAN CHASE BANK, N.A.

By:

KELLY LIVINGSTON, Vice-President

BRENDA OXFORD, Vice-President

Date: 1470

ACKNOWLEDGEMENT

STATE OF FLORIDA

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COUNTY OF DUVAL

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The foregoing instrument was acknowledged before me on the Hay of Linuxy 2010, by KELLY LIVINGSTON and BRENDA OXFORD, as Vice Presidents of JPMorgan Chase Bank, N.A., a National Banking Association, on behalf of the him president who is personally known to me or has produced as identification.

(NOTARY SEAL)

NOTARY PUBLIC-STATE OF FLORIDA

Zandra E. Ashley

Commission # DD867613

Expires: MAR. 09, 2013

BONDED THRU ATLANTIC BONDING CO., INC.

Notary Public

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Exhibit 'A'

Loan # 8498202624r

Commence at the NW corner of the SE 1/4 of the SW 1/4 of Section 19, Township 18 South, Range 2 East, Shelby County, Alabama, and run in an Easterly direction and along the North line of said 1/4 1/4 Section a distance of 866.03 feet to a point, said point being a point in the center line of the South Central Bell Telephone Company right of way; thence deflect 123 deg. 22 min. and run to the left in a Northwesterly direction along the center line of said Telephone Company right of way a distance of 209.86 feet to a point; thence deflect 62 deg. 20 min. to the right and run in a Northeasterly direction 18.03 feet to the point of beginning of the herein described Parcel A, said point being a point in the center line of an old abandoned road; thence continue in the same Northeasterly direction and along the center line of the old abandoned road and run a distance of 219.35 feet to a point; thence turn an interior angle of 167 deg. 56 min. and run to the right in a Northeasterly direction and along the center line of the old abandoned road a distance of 286.48 feet to a point; thence turn an interior angle of 176 deg. 26 min. and run to the right in a Northeasterly direction and along the center line of the old abandoned road a distance of 101.02 feet to a point in the center line of a branch; thence traversing the meander of the branch turn an interior angle of 90 deg. 11 min. and run to the right and in a Southeasterly direction a distance of 85.43 feet to a point; thence turn an interior angle of 162 deg. 39 min. and run to the right and in a Southeasterly direction a distance of 71.16 feet to a point; thence turn an interior angle of 155 deg. 39 min. and run to the right and in a Southerly direction a distance of 163.85 feet to a point; thence turn an interior angle of 169 deg. 01 min. and run to the right and in a Southwesterly direction a distance of 134.00 feet to a point; thence turn an interior angle of 175 deg. 21 min, and run to the right in a Southwesterly direction a distance of 219.60 feet to the point where the meander of the branch intersects the old fence row; thence turn an interior angle of 77 deg. 15 min. 30 sec. and run to the right in a Northwesterly direction a distance of 292.86 feet to a point; thence turn an interior angle of 187 deg. 39 min. 30 sec, and run to the left in a Northwesterly direction a distance of 77.84 feet to a point; thence turn an interior angle of 188 deg. 32 min. and run to the left and in a Northwesterly direction a distance of 69.45 feet, more or less, to the point of beginning of the herein described parcel; being situated in Shelby County, Alabama.