

ASSIGNMENT OF NOTE, MORTGAGE AND LOAN DOCUMENTS

Loan Number 170370

THIS ASSIGNMENT (this "Assignment") is made effective this 21st day of August 2009, by and between the **FEDERAL DEPOSIT INSURANCE CORPORATION, RECEIVER OF CAPITALSOUTH BANK, BIRMINGHAM, ALABAMA**, organized under the laws of the United States of America ("Assignor"), having an address of 1601 Bryan Street, Suite 1700, Dallas, Texas 75201, Attention: Settlement Manager, and **IBERIABANK** ("Assignee") with an address of 200 West Congress Street, Lafayette, Louisiana 70501, Attention: Elise Latimer.

WHEREAS, on August 21, 2009, in accordance with Alabama law and the Federal Deposit Insurance Act, 12 U.S.C §1821 *et. seq.* (the "FDIC Act"), the State of Alabama State Banking Department closed the operations of CapitalSouth Bank ("CapitalSouth") and appointed the Assignor as the receiver of CapitalSouth.

WHEREAS, in accordance with the Act, the Assignor is empowered to liquidate the assets of CapitalSouth in order to wind down the affairs of CapitalSouth.

WHEREAS, on or about August 21, 2009, in accordance with that certain Purchase and Assumption Agreement (Whole Bank, All Deposits) dated August 21, 2009 (the "Purchase Agreement"), by and among the Assignor, Assignee and the Federal Deposit Insurance Corporation ("FDIC"), the Assignor sold certain assets of CapitalSouth to Assignee, including, but not limited to, the following loan documents and other rights:

A. That certain Promissory Note dated March 21, 2007, executed by THE BRYANT GROUP, L.L.C., an Alabama Limited Liability Company, (the "Borrower"), in the original principal amount of One Million Sixty Five Thousand and 00/100 Dollars, (\$1,065,000.00), as modified by a Debt Modification Agreement dated April 19, 2007, in the principal amount of One Million Sixty Five Thousand and 00/100 Dollars, (\$1,065,000.00), as further modified by a Debt Modification Agreement dated November 1, 2007, in the principal amount of One Million Sixty Five Thousand and 00/100 Dollars, (\$1,065,000.00), as further modified by a Renewal Promissory Note dated October 10, 2008, in the amount of Eight Hundred Sixty Two Thousand Nine Hundred Forty and 73/100 Dollars (\$862,940.73) , in favor of CapitalSouth Bank, (hereinafter referred to as the "Note");

B. That certain Mortgage (With Future Advance Clause) dated March 21 2007, granted by the Borrower to CapitalSouth, filed for record April 2, 2007, and recorded in Instrument No. 20070402000146470 in the Office of the Judge of Probate of Shelby County,

Alabama, and that certain Assignment of Leases and Rents dated March 21, 2007, filed for record April 2, 2007, and recorded in Instrument No. 20070402000146480 in the Office of the Judge of Probate of Shelby County, Alabama, with respect to the real property as more fully described on Exhibit "A" attached hereto (hereinafter collectively referred to as the "Mortgage"), which Mortgage secures the repayment of the Note and "Assignment of Leases and Rents"),

C. That certain Construction Loan Agreement, dated March 21, 2007, as modified by a Commercial Loan Agreement dated October 10, 2008, between CapitalSouth and Borrower, (hereinafter referred to as the "Loan Agreement");

D. That certain Guaranty, from Steven Ellis Bowman, Jr., dated March 22, 2007, (hereinafter referred to as the "Guaranty");

E. That certain Guaranty, from Michael Jason Picklesimer, dated March 22, 2007, (hereinafter referred to as the "Guaranty");

F. That certain Guaranty, from Brad W. Davis, dated March 22, 2007, (hereinafter referred to as the "Guaranty");

G. That certain UCC-1 Financing Statement from Borrower, as Debtor, filed in the Secretary of State of Alabama on April 24, 2007, bearing File No. 07-0368327, (hereinafter collectively referred to as the "Financing Statements");

H. That certain Loan Policy of Title Insurance issued by The Title Group, Inc. Authorized Agent for Stewart Title Guaranty Company, Loan Policy No. M-9994-8256041, in the amount of \$882,520.00, (hereinafter referred to as the "Title Policy").

I. N/A That certain _____ from _____ dated _____ (hereinafter referred to the "_____").

J. N/A Any and all claims, actions, causes of action, choses of action, judgments, demands, rights, damages and liens, together with the right to seek reimbursement of attorney's fees, costs or other expenses of any nature whatsoever, whether known or unknown, arising from, relating to or based upon that certain loan evidenced by the Note and Mortgage above, and/or which are the subject matter of the action filed in the _____ Court, _____ County, case-styled _____, Case Number _____ (the "Claims").

The documents identified in paragraphs A through J above are hereinafter collectively referred to as the "Collateral Documents."

NOW, THEREFORE, for valuable consideration granted by Assignee to Assignor, receipt of which is hereby acknowledged, Assignor hereby agrees as follows:

1. Assignment of Note, Mortgage and Collateral Documents. Assignor hereby unconditionally grants, transfers, and assigns to Assignee all of Assignor's right, title and interest in the Note, Mortgage and Collateral Documents, including all of Assignor's right to receive payments of principal and interest under the Note. Concurrently herewith, Assignor has endorsed to Assignee, without recourse, the Note.

2. All Other Loan Documents. Assignor hereby unconditionally grants, transfers, and assigns to Assignee all Assignor's right, title and interest in all other documents or agreements entered into by CapitalSouth (or its predecessor) in connection with or related to the loan evidenced by the Note, Mortgage and Collateral Documents (hereinafter referred to collectively as the "Loan"). In this Assignment, the Note, the Mortgage, the Collateral Documents, and all other documents evidencing or securing the Loan are referred to collectively as the "Loan Documents."

3. Assignment of Claims. Assignor hereby unconditionally grants, transfers, and assigns to Assignee all of Assignor's right, title and interest in and to the Claims.

4. Representations and Warranties. In accordance with the Act, Assignor has full power to sell and assign the Loan Documents to the Assignee. Assignor has made no prior assignment or pledge of the Loan Documents. This Assignment is made without recourse, representation or warranty, express or implied, by the FDIC in its corporate capacity or as Receiver.

5. Successors and Assigns. This Assignment shall inure to the benefit of the successors and assigns of Assignor and Assignee, and be binding upon the successors and assigns of Assignor and Assignee.

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IN WITNESS WHEREOF, Assignor has executed this Assignment to Assignee as of December 10, 2009.

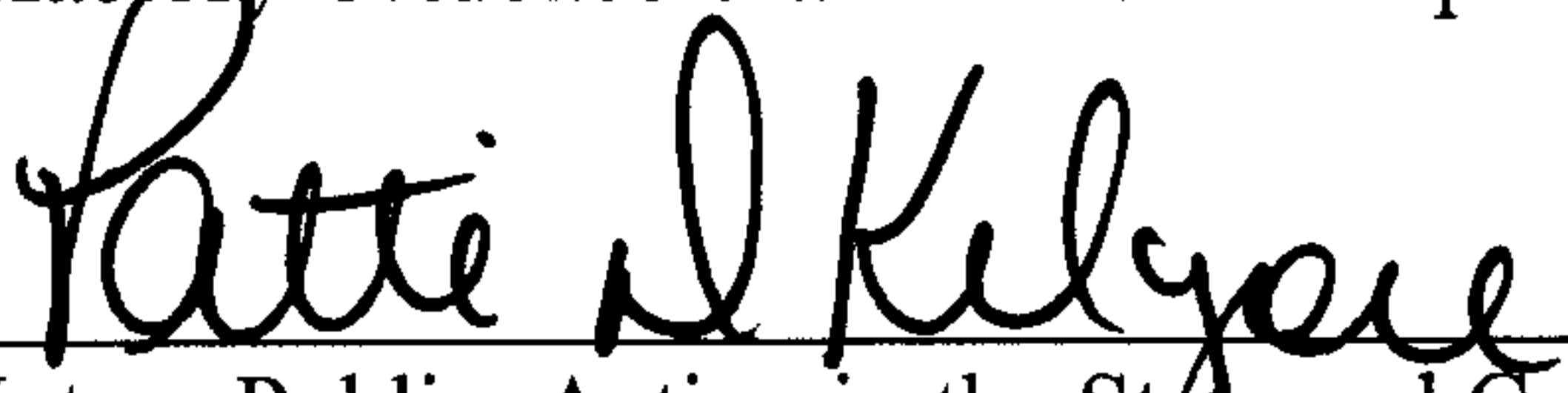
**FEDERAL DEPOSIT INSURANCE
CORPORATION, RECEIVER OF
CAPITALSOUTH BANK, BIRMINGHAM,
ALABAMA**, organized under the laws of the
United States of America

By: 
Name: WILLIAM STOCKTON
Title: Attorney-in-Fact

STATE OF ALABAMA

COUNTY OF JEFFERSON

On the 10th day of December, 2009, before me, the undersigned, personally appeared WILLIAM STOCKTON, the Attorney-in-Fact of the **FEDERAL DEPOSIT INSURANCE CORPORATION**, in its capacity as the **RECEIVER OF CAPITALSOUTH BANK, BIRMINGHAM, ALABAMA**, on behalf of the corporation, who is (check one) ☒ is personally known to me or _____ has provided me with (insert type of identification) _____ as satisfactory evidence that he/she is the person who executed this instrument..


Notary Public, Acting in the State and County

Aforesaid
(Print Name)

Patti D Kilgore
My Commission Expires: (See Notary Seal)
My Commission Number is: (See Notary Seal)

May 25, 2011

EXHIBIT "A"

Legal Description

A parcel of land situated in the West ½ of Section 9, Township 22 South, Range 3 West, Shelby County, Alabama, and more particularly described as follows:

Commencing at a crimp pipe found at the Northwest corner of the Northwest ¼ of the Southeast ¼ of Section 9, Township 22 South, Range 3 West; thence South 0 degrees 52 minutes 50 seconds East a distance of 632.15 feet to a 1-inch X 1-inch angle iron found; thence South 0 degrees 07 minutes 43 seconds West a distance of 647.56 feet to a capped rebar found; thence North 85 degrees 49 minutes 45 seconds West a distance of 257.70 feet to a capped rebar found; thence following the curvature thereof an arc distance of 337.36 feet to a capped rebar found (said arc having a chord bearing of North 87 degrees 48 minutes 03 seconds West, a counterclockwise direction, a chord distance of 337.17 feet and a radius of 2902.09 feet); thence North 86 degrees 39 minutes 5 seconds West a distance of 88.32 feet to a capped rebar found, which is the point of beginning; thence North 89 degrees 51 minutes 27 seconds West a distance of 650.98 feet to a capped rebar found; thence North 88 degrees 01 minutes 52 seconds West a distance of 1315.56 feet to a capped rebar found; thence North 01 degrees 52 minutes 16 seconds West a distance of 317.93 feet to a ¾-inch pipe found; thence North 00 degrees 04 minutes 42 seconds East a distance of 328.22 feet to a capped rebar found; thence South 88 degrees 01 minutes 54 seconds East a distance of 651.21 feet to a capped rebar found; thence North 0 degrees 38 minutes 08 seconds West a distance of 1478.75 feet to a ¾-inch pipe found; thence South 87 degrees 08 minutes 57 seconds East a distance of 1820.78 feet to a capped rebar set; thence South 6 degrees 33 minutes 19 seconds West a distance of 784.95 feet to a capped rebar set; thence following the curvature thereof an arc distance of 840.91 feet to a capped rebar set (said arc having a chord bearing of South 13 degrees 57 minutes 46 seconds West, a clockwise direction, a chord distance of 838.16 feet and a radius of 2998.46 feet); thence South 21 degrees 43 minutes 30 seconds West a distance of 500.89 feet to the point and place of beginning.

The Bryant Group, LLC
#170370

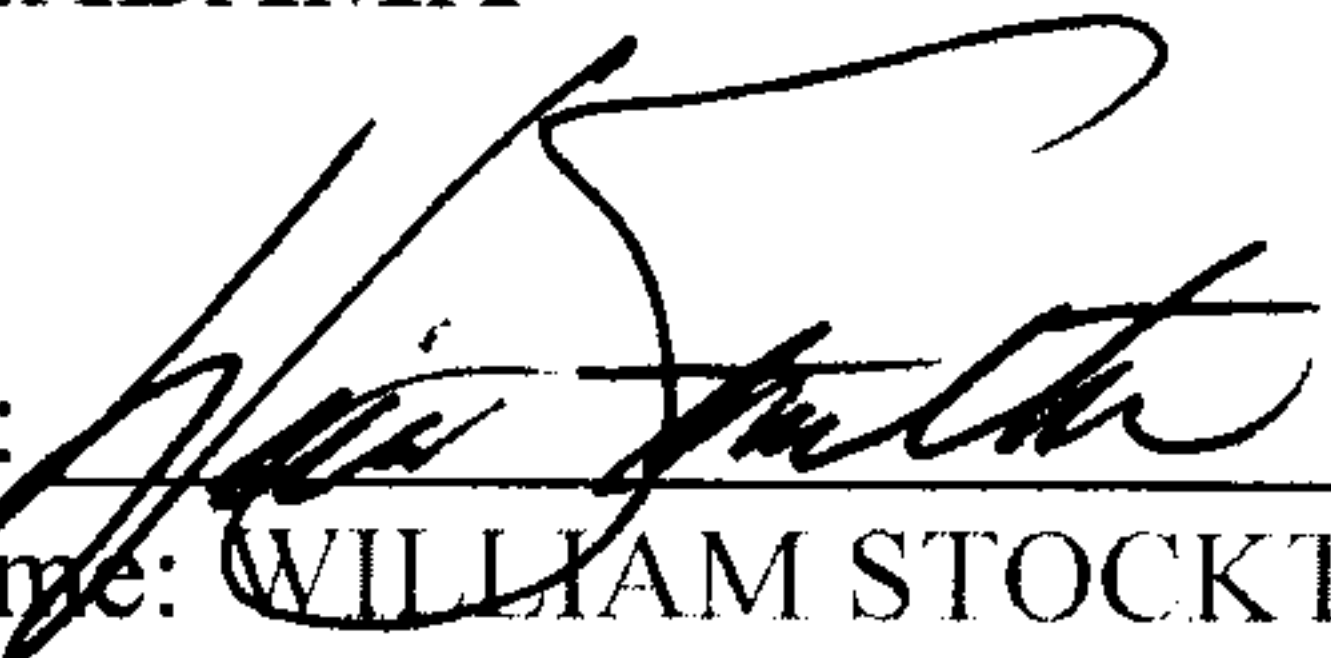


ALLONGE TO THAT CERTAIN Promissory Note dated March 21, 2007, in the original principal amount of One Million Sixty Five Thousand and 00/100 Dollars, (\$1,065,000.00), as modified by a Debt Modification Agreement dated April 19, 2007, in the principal amount of One Million Sixty Five Thousand and 00/100 Dollars, (\$1,065,000.00), as further modified by a Debt Modification Agreement dated November 1, 2007, in the principal amount of One Million Sixty Five Thousand and 00/100 Dollars, (\$1,065,000.00), as further modified by a Renewal Promissory Note dated October 10, 2008, in the amount of Eight Hundred Sixty Two Thousand Nine Hundred Forty and 73/100 Dollars (\$862,940.73) executed and delivered by THE BRYANT GROUP, L.L.C., an Alabama Limited Liability Company, in favor of CapitalSouth Bank.


Pay to the order of **IBERIABANK**, without recourse, and without representations and warranties, express or implied, except as may be set forth in a separate writing executed by the undersigned.

This the 10th day December, 2009.

**FEDERAL DEPOSIT INSURANCE
CORPORATION, AS RECEIVER OF
CAPITALSOUTH BANK, BIRMINGHAM,
ALABAMA**

By: 
Name: WILLIAM STOCKTON
Title: Attorney-in-Fact

Loan No: 170370


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LIMITED POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that the FEDERAL DEPOSIT INSURANCE CORPORATION, a corporation organized and existing under an Act of Congress, hereafter called the "FDIC", hereby designates the individual(s) of IBERIABANK, set out below (the "Attorney(s)-in-Fact") for the sole purpose of executing the documents outlined below:

Anthony Restel
Mike Brown
Greg Strader
Vincent Orgeron
Fred Malzahn
Michael Moers
William Stockton
Steven Kelley

WHEREAS, the undersigned has full authority to execute this instrument on behalf of the FDIC under applicable Resolutions of the FDIC's Board of Directors and redelegations thereof.

NOW THEREFORE, the FDIC grants to the above-named Attorney(s)-in-Fact the authority, subject to the limitations herein, as follows:

1. To execute, acknowledge, seal and deliver on behalf of the FDIC as Receiver of CapitalSouth Bank, all instruments of transfer and conveyance, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits and supporting documents as may be necessary or appropriate to evidence the sale and transfer of any asset of CapitalSouth Bank, including all loans held by CapitalSouth Bank to IBERIABANK pursuant to that certain Purchase and Assumption Agreement, dated as of August 21, 2009 between FDIC as CapitalSouth Bank and IBERIABANK.

The form which the Attorney(s)-in-Fact shall use for endorsing promissory notes or preparing allonges to promissory notes is as follows:

Pay to the order of

Without Recourse

FEDERAL DEPOSIT INSURANCE CORPORATION as
Receiver for CapitalSouth Bank, Birmingham, Alabama

By: _____

Name: _____

Title: Attorney-in-Fact

Limited Power of Attorney
IBERIABANK

Prepared by Darlene Waller, Federal Deposit Insurance Corporation, Dallas Regional Office, Legal Division

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All other documents of assignment, conveyance or transfer shall contain this sentence: "This assignment is made without recourse, representation or warranty, express or implied, by the FDIC in its corporate capacity or as Receiver."

2. FDIC further grants to each Attorney-in-Fact full power and authority to do and perform all acts necessary to carry into effect the powers granted by this Limited Power of Attorney as fully as FDIC might or could do with the same validity as if all and every such act had been herein particularly stated, expressed and especially provided for.

This Limited Power of Attorney shall be effective from August 21, 2009 and shall continue in full force and effect through August 21, 2010, unless otherwise terminated by an official of the FDIC authorized to do so by the Board of Directors ("Revocation"). At such time this Limited Power of Attorney will be automatically revoked. Any third party may rely upon this document as the named individual(s)' authority to continue to exercise the powers herein granted unless a Revocation has been recorded in the public records of the jurisdiction where this Limited Power of Attorney has been recorded, or unless a third party has received actual notice of a Revocation.

IN WITNESS WHEREOF, the FDIC, by its duly authorized officer empowered by appropriate resolution of its Board of Directors, has caused these presents to be subscribed in its name this 26 day of August, 2009.

FEDERAL DEPOSIT INSURANCE CORPORATION

By: Janice S. Hearn
Name: Janice S. Hearn
Title: Manager of Customer Service
Dallas Regional Office

Signed in the presence of:

Lori Thompson
Witness
Name: Lori Thompson
Rose Trevino
Witness
Name: Rose Trevino

Limited Power of Attorney
IBERIABANK

Prepared by Darlene Waller, Federal Deposit Insurance Corporation, Dallas Regional Office, Legal Division

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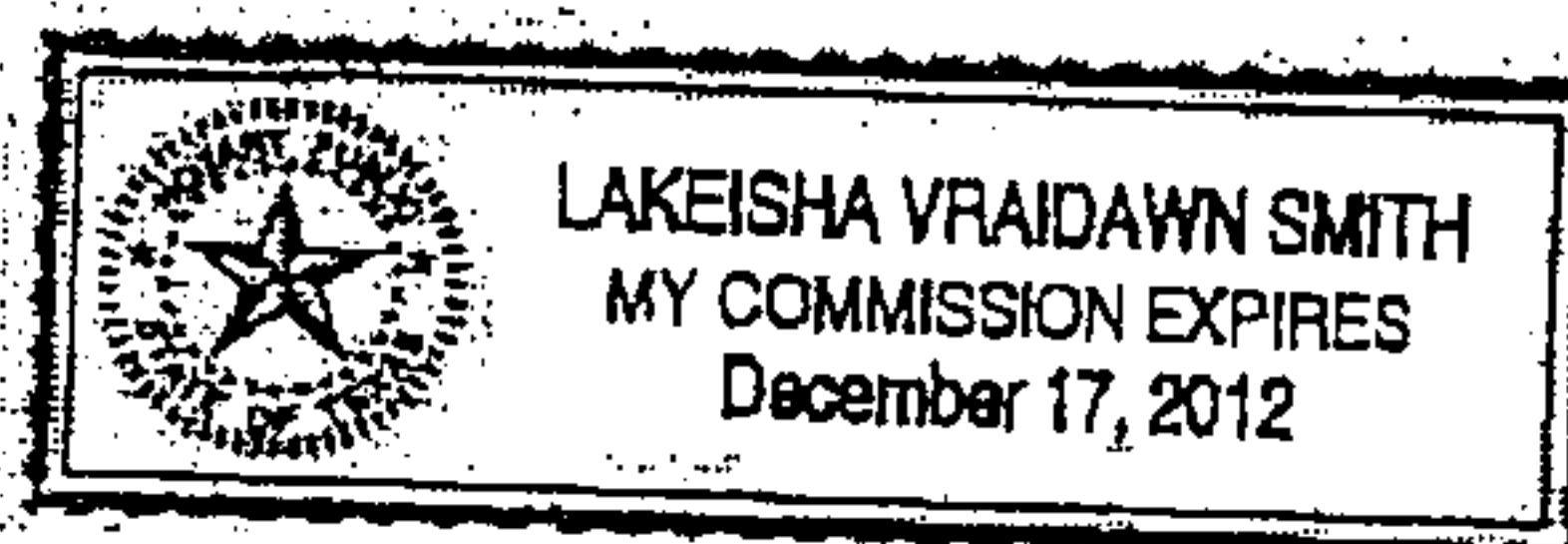


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STATE OF TEXAS
COUNTY OF DALLAS

On this 26 day of August, 2009, before me, a Notary Public in and for the State of Texas, appeared Janice S. Hearn, to me personally known, who, being by me first duly sworn did depose that she is Manager of Customer Service, Dallas Regional Office of the Federal Deposit Insurance Corporation (the "Corporation"), in whose name the foregoing Limited Power of Attorney was executed and subscribed, and the said Limited Power of Attorney was executed and subscribed on behalf of the said Corporation by due authority of the Corporation's Board of Directors, and the said Janice S. Hearn, acknowledged the said Limited Power of Attorney to be the free act and deed of said Corporation.

Lakeisha Vraidawn Smith
Notary Public
My Commission expires: 12/17/2012



STATE OF TEXAS
COUNTY OF DALLAS

On this 26 day of August, 2009, before me, a Notary Public in and for the State of Texas appeared LORI Thompson (witness #1) and Rose Trevino (witness #2), to me personally known to be the persons whose names are subscribed as witness to the foregoing instrument of writing, and after being duly sworn by me stated on oath that they saw Janice S. Hearn, Manager of Customer Service, Dallas Regional Office of the Federal Deposit Insurance Corporation, the person who executed the foregoing instrument, subscribe the same, and that they had signed the same as a witness at the request of the person who executed the same.


Lakeisha Vraidawn Smith
Notary Public
My Commission expires: 12/17/2012



Limited Power of Attorney
IBERIABANK

Prepared by Darlene Waller, Federal Deposit Insurance Corporation, Dallas Regional Office, Legal Division

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