  
20100204000035640 1/3 \$17.00  
Shelby Cnty Judge of Probate, AL  
02/04/2010 01:50:30 PM FILED/CERT

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Attn: Custom Recording Solutions  
2550 N. Red Hill Ave.  
Santa Ana, CA 92705  
800-756-3524

CRS# 7961894

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## **Subordination Agreement**

New Order # 7961891  
**SUBORDINATION AGREEMENT**

20100204000035640 2/3 \$17.00  
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~~AL-718653~~  
This Subordination Agreement, made November 12, 2009 between WELLS FARGO ("Requestor"), and Mutual Savings Credit Union ("Lender")

Witnesseth:

Whereas, ANDY SCOTT DOOLEY, a single person and CARLA N. CAVER, a single person ("Borrowers") and MUTUAL SAVINGS CREDIT UNION ("Credit Union") are the parties to that certain Interest Only Adjustable Rate Line of Credit Agreement ("Credit Agreement") with a maximum loan amount/credit limit of \$32,504.80 between the parties, dated March 15, 2006, and secured by a mortgage recorded on March 22, 2006 in the Judge of Probate's Office for Shelby County, Alabama in INST# 20060322000136080 and modified to reduce the loan amount to \$20,505.00 on March 24, 2006 on the following described property:

**LOT 1009, ACCORDING TO THE FINAL PLAT OF WATERFORD HIGHLANDS SECTOR 4, PHASE 2, AS RECORDED IN MAP BOOK 36, PAGE 15 A&B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA**

And, whereas, Borrowers have requested that Credit Union subordinate the herein referenced Mortgage to a subsequent Mortgagee;

with a property address of: **1476 HIGHVIEW DRIVE CALERA, AL 35040** particularly described therein ("The Premises") and,

Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum **NOT** to exceed **\$125,586.00** dollars and interest, covering the Premises and

Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage not to exceed **\$125,586.00** dollars and the interest thereon delivered to REQUESTER.

*\* Dated January 29, 2010*

**IF FIRST MORTGAGE EXCEEDS \$125,586.00 THIS SUBORDINATION AGREEMENT IS NULL AND VOID.**

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

The Lender has duly executed this Agreement on November 12, 2009.

MUTUAL SAVINGS CREDIT UNION

  
JEFF GRAHAM, DIRECTOR LENDING SERVICE

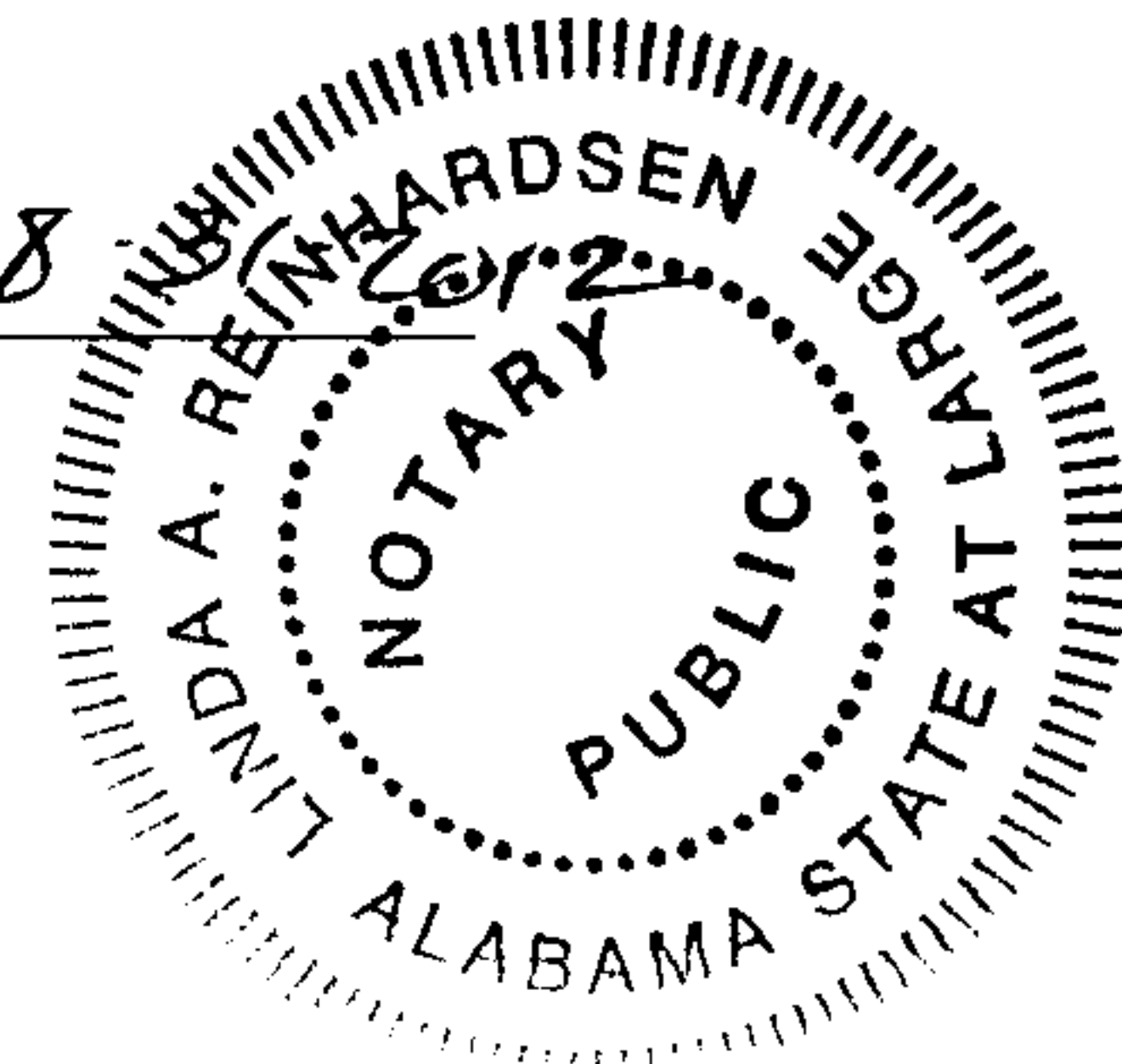
STATE OF ALABAMA  
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, Jeff Graham, whose name as Director of Lending Services of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, on November 12, 2009.

  
Notary Public My Commission Expires: 8/2012  
*Linda A. Reinhardsen*

THIS INSTRUMENT WAS PREPARED BY: LINDA REINHARDSEN  
MUTUAL SAVINGS CREDIT UNION – P.O. BOX 362045 - HOOVER, AL 35236-2045





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Order ID: 7961894

Loan No.: 0118069277

## **EXHIBIT A LEGAL DESCRIPTION**

The following described property:

Lot 1009 according to the Final Plat of Waterford Highlands Sector 4 Phase 2 as recorded in Map Book 36 Page 15 A and B in the Probate Office of Shelby County, Alabama.

Assessor's Parcel Number: 22 8 27 4 002 007.000