


ASSIGNOR:  
SouthPoint Bank  
3500 Colonnade Parkway  
Suite 140  
Birmingham AL 35243

  
20100201000029870 1/3 \$17.00  
Shelby Cnty Judge of Probate, AL  
02/01/2010 09:23:18 AM FILED/CERT

ASSIGNEE:  
Ken Underwood Classic Homes Inc.  
2015 Stonegate Trail  
Suite 101  
Birmingham, Alabama 35242

**ASSIGNMENT OF REAL ESTATE MORTGAGES**

STATE OF ALABAMA            )

COUNTY OF SHELBY            )

This Assignment of Mortgage is made by SouthPoint Bank, an Alabama banking corporation ("SouthPoint") with and to Ken Underwood Classic Homes Inc. ("Assignee").

**R E C I T A L S:**


SouthPoint is the owner of certain indebtedness ("Debt") which is secured by those certain real estate mortgages ("Mortgages") described on Schedule 1 to this Assignment. SouthPoint has agreed with Assignee to assign and transfer the Debt and the related Mortgages to Assignee, and this instrument is provided to effectuate such Assignment.

**NOW, THEREFORE**, in consideration of the foregoing recitals, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, SouthPoint Bank does hereby assign, bargain, convey and transfer to Assignee all of SouthPoint's right, title and interest in and to the Debt and the Mortgages.

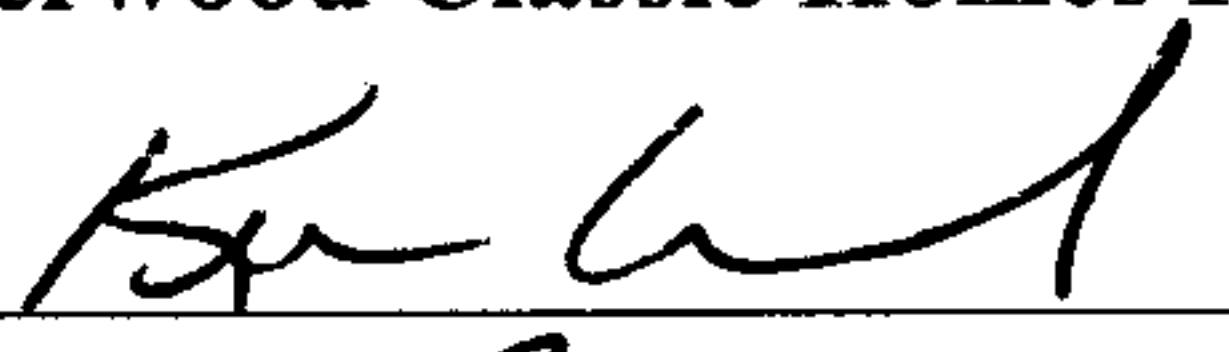
This Assignment is made pursuant to and subject to the terms of a separate Agreement dated January 29, 2010 among SouthPoint, Assignee, and Ken H. Underwood and Elizabeth Lea Underwood and without limitation, **this Assignment is made without recourse, covenant, representation or warranty of any kind or nature, expressed or implied**, and Assignee acknowledges, understands and agrees that this Assignment is subject to such limitations, and confirms and agrees to such limitations by signing below.

**IN WITNESS WHEREOF**, SouthPoint and Assignee have executed this Assignment as of the date and year first above written.

**SouthPoint Bank**

By:   
Its: Dr. Vice President

**Ken Underwood Classic Homes Inc.**

By:   
Its: pres.

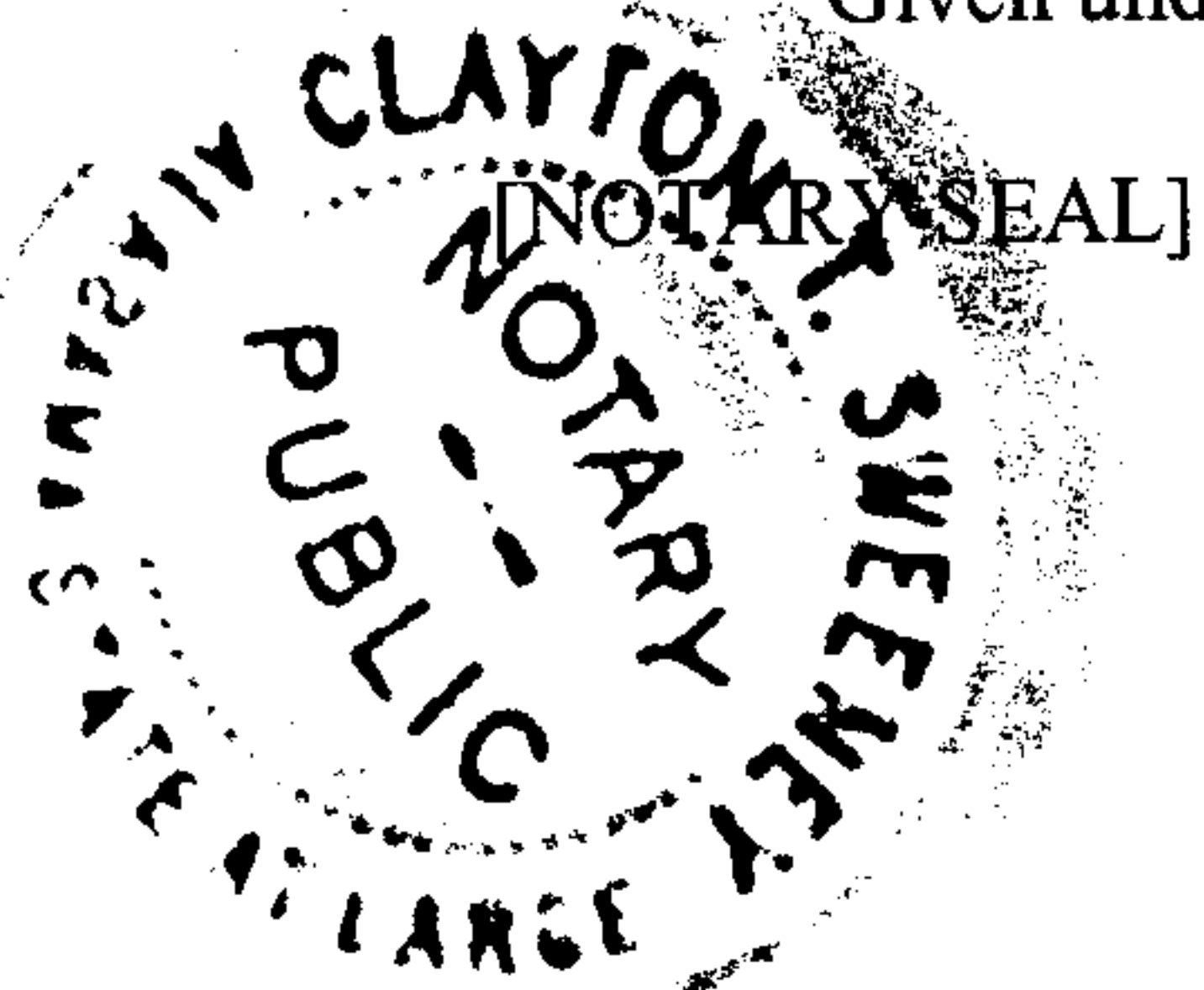
STATE OF ALABAMA

Jefferson COUNTY

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I, the undersigned authority, a Notary Public in and for said County in said State, do hereby certify that Daniel S. Keene whose name as Sr. Vice President of SouthPoint Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said bank in such capacity.

Given under my hand and seal of office this 25th day of January, 2010.



Notary Public

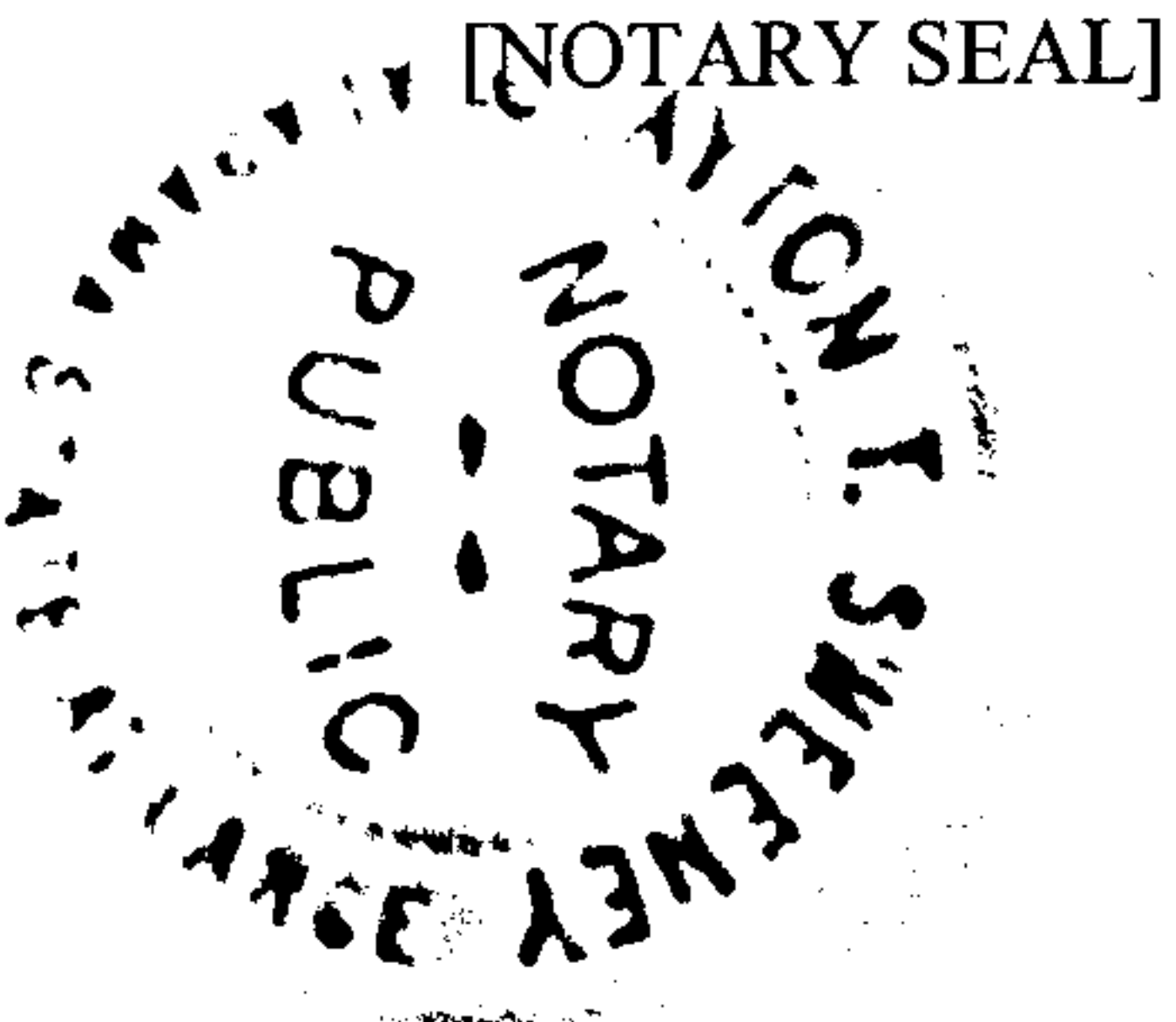
My Commission Expires: 6-5-2011

STATE OF ALABAMA

Jefferson COUNTY

I, the undersigned authority, a Notary Public in and for said County in said State, do hereby certify that Ken Underwood whose name as President of Ken Underwood Classic Homes, Inc., is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said bank in such capacity.

Given under my hand and seal of office this 25th day of January, 2010.



Notary Public

My Commission Expires: 6-5-2011

This Instrument Prepared By  
J. David Dresher  
Bradley Arant Boult Cummings  
One Federal Place  
1819 Fifth Avenue North  
Birmingham, AL 35235

**SCHEDULE 1**  
**MORTGAGES ASSIGNED PER AGREEMENT**

**Notes**

<u><b>Date</b></u>	<u><b>Amount</b></u>
May 11, 2007	\$189,600.00
August 29, 2007	\$152,000.00
August 29, 2007	\$149,600.00
August 29, 2007	\$540,000.00

**Mortgages**

<u><b>Recording Data</b></u>	<u><b>Amount</b></u>
<del>#20070521000235100</del>	<del>\$189,600.00</del>
<del>#20070914000432100</del>	<del>\$152,000.00</del>
<del>#20070914000432090</del>	<del>\$149,600.00</del>
#20070914000432080	\$540,000.00

*KN*  
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