

STATE OF ALABAMA)
 :
Shelby COUNTY)

This instrument prepared by
Daniel D. Sparks, Esq.
Christian & Small
1800 Financial Center
505 North 20th Street
Birmingham, AL 35203

**ASSIGNMENT AND CONVEYANCE
OF RIGHT OF REDEMPTION**

COME NOW, the undersigned **Chelsea Station, LLC; Denney E. Barrow; and Harris & Barrow Companies, Inc., a/k/a Harris & Barrow Co.**, and for value received, do hereby assign, grant, bargain, sell and convey unto **First Commercial Bank** all rights of redemption (whether as mortgagor, debtor, guarantor or otherwise), including, but not limited to, those statutory rights of redemption specifically being identified as all rights of Borrower arising under or by virtue of Section 6-5-248, Code of Alabama (1975, as amended) or otherwise resulting from the properly noticed, valid and lawful mortgage foreclosure by First Commercial Bank, arising from that certain Mortgage and Security Agreement in favor of First Commercial Bank (the "Grantee"), as dated July 31, 2006, and recorded in the Office of the Judge of Probate for Shelby County, Alabama, in Instrument No. 20060801000368710; and as modified by that certain First Amendment to Mortgage and Security Agreement from Grantor to Grantee, dated August 14, 2006, and recorded in the Office of the Judge of Probate for Shelby County, Alabama, in Instrument No. 20060815000396790 (collectively, the "Mortgage"), said foreclosure having occurred on **November 4, 2009**, in Shelby County, Alabama, and represented by Foreclosure Deeds recorded on November 16, 2009 with the Judge of Probate for Shelby County, Alabama numbered 20091116000426820, 20091116000426830, 20091116000426840, 20091116000426850, 20091116000426860, 20091116000426870, 20091116000426880, 20091116000426890, 20091116000426900,

20091116000426910, as regards the following described real properties located in Shelby County, Alabama:

Parcel One

- (a) that part of the Southeast Quarter of the Northeast Quarter of Section 31, Township 19 South, Range 1 West, lying south of Shelby County Highway 11;
- (b) the Northeast Quarter of the Southeast Quarter of Section 31, Township 19 South, Range 1 West;
- (c) that part of the Northeast Quarter of the Northeast Quarter of Section 31, Township 19 South, Range 1 West, lying south of Shelby County Highway 11.

All of the above located in Shelby County, Alabama.

LESS AND EXCEPT:

Lot 1, Morningstar United Methodist Church, as recorded in the Office of the Judge of Probate in Map Book 29, Page 64, Shelby County, Alabama.

ALSO LESS AND EXCEPT THE PUMP STATION LOT:

Part of the Southeast 1/4 of the Northeast 1/4 of Section 31, Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Beginning at the Southeast corner of the Northeast 1/4 of the Northeast 1/4 of said Section 31, run in a Northerly direction along the East line of said 1/4 - 1/4 section for a distance of 298.99 feet, more or less, to a point of intersection with the Southeast right-of-way line of Shelby County Highway #11; thence turn an angle to the left of 123° 50' 41" and run in a Southwesterly direction along the Southeast right-of-way line of said Shelby County Highway #11 for a distance of 809.03 feet to an existing iron rebar set by Weygand and being the point of beginning; thence continue in



a Southwesterly direction along last mentioned course and said right-of-way line for a distance of 110.0 feet to an existing iron rebar set by Weygand; thence turn an angle to the left of $89^{\circ} 59' 24''$ and run in a Southeasterly direction for a distance of 187.83 feet to an existing iron rebar set by Weygand; thence turn an angle to the left of 90° and run in a Northeasterly direction for a distance of 110.0 feet to an existing iron rebar set by Weygand; thence turn an angle to the left of 90° and run in a Northwesterly direction for a distance of 187.85, more or less, to the point of beginning. Containing 20,662 square feet, more or less, and being subject to an existing 20 foot Alabama Power Company easement along the Northwest line of said property.

ALSO LESS AND EXCEPT:

Lot 14 according to the Map and Survey of Chelsea Station, as recorded in Map Book 38, Page 109, in the Office of the Judge of Probate of Shelby County, Alabama.

ALSO LESS AND EXCEPT:

A parcel of acreage located in the East $1/2$ of the Northeast $1/4$ of Section 31, Township 19 South, Range 1 West, Shelby County, Alabama, and being adjacent to Lot 1, Morningstar United Methodist Church survey as recorded in the Office of the Judge of Probate, Shelby County, Alabama, in Map Book 29, Page 64, all being more particularly described as follows:

From an existing iron rebar set by Weygand being the most Northerly corner of said Lot 1, Morningstar United Methodist Church survey, run in a Southwesterly direction along the Southeast right-of-way line of Shelby County Highway #11 for a distance of 72.24 feet to an existing iron rebar set by Weygand and an existing corner of said Lot 1 being the point of beginning; thence turn an angle to the left of $56^{\circ} 09' 07''$ and run in a Southerly direction along a property line of said Lot 1 for a distance of 361.22 feet to an existing iron rebar set by Weygand and being a corner of said Lot

1; thence turn an angle to the right of $56^{\circ} 09' 07''$ and run in a Southwesterly direction along a property line of said Lot 1, Morningstar United Methodist Church for a distance of 120.41 feet to an existing iron rebar set by Weygand; thence turn an angle to the right of $123^{\circ} 50' 53''$ and run in a Northerly direction for a distance of 361.22 feet to an existing iron rebar set by Weygand and being on the Southeast right-of-way of Shelby County Highway #11; thence turn an angle to the right of $56^{\circ} 09' 07''$ and run in a Northeasterly direction along the Southeast right-of-way of said Shelby County Highway #11 for a distance of 120.41 feet, more or less, to the point of beginning. Containing 0.83 acres, more or less.

Parcel Two

Part of Lot 1, Morningstar United Methodist Church as recorded in the Office of the Judge of Probate, Shelby County, Alabama, in Map Book 29, Page 64, being more particularly described as follows:

Beginning at an existing iron rebar marking one of the corners of said Lot 1 and being the most Westerly corner of said Lot 1, run in a Northeasterly direction along a property line of said Lot 1 for a distance of 223.39 feet to an existing iron rebar set by Weygand; thence turn an angle to the right of $116^{\circ} 27' 06''$ and run in a Southerly direction for a distance of 111.69 feet to an existing iron rebar marking one of the existing corners of said Lot 1; thence turn an angle to the right of $63^{\circ} 32' 54''$ and run in a Southwesterly direction along the property line of said Lot 1 for a distance of 223.39 feet to an existing iron rebar set by Weygand; thence turn an angle to the right of $116^{\circ} 27' 06''$ and run in a Northerly direction for a distance of 111.69 feet, more or less, to the point of beginning. Containing 0.51 acres, more or less.

Note: This property includes Lots 1-4, inclusive, Lot 5, Lot 5A, Lot 5B, Lots 6-13, inclusive, Lots 15-137, inclusive, Lots 201-204, inclusive, according to the Survey of Chelsea Station, as recorded in Map Book 38, Page 109, in the Probate Office of Shelby County, Alabama (the "Property").

The Property does not constitute the homestead of the undersigned.

Done this 22 day of December, 2009.

Chelsea Station, LLC

By: [Signature]

Its: [Signature]

STATE OF ALABAMA)
COUNTY OF [Signature])


I, the undersigned Notary Public, in and for said County, in said State, hereby certify that Derney Carmon, whose name as President of **Chelsea Station, LLC**, a Limited Liability Company, and who is known to me, acknowledged before me on this day that he, being informed of the contents of said **Assignment and Conveyance of Right of Redemption**, he, as such officer, and with full authority, executed the same voluntarily, as an act of said Limited Liability Company.

Given under my hand and official seal, this the 23 day of December, 2009.

NOTARY PUBLIC

My Commission Expires: [Signature]

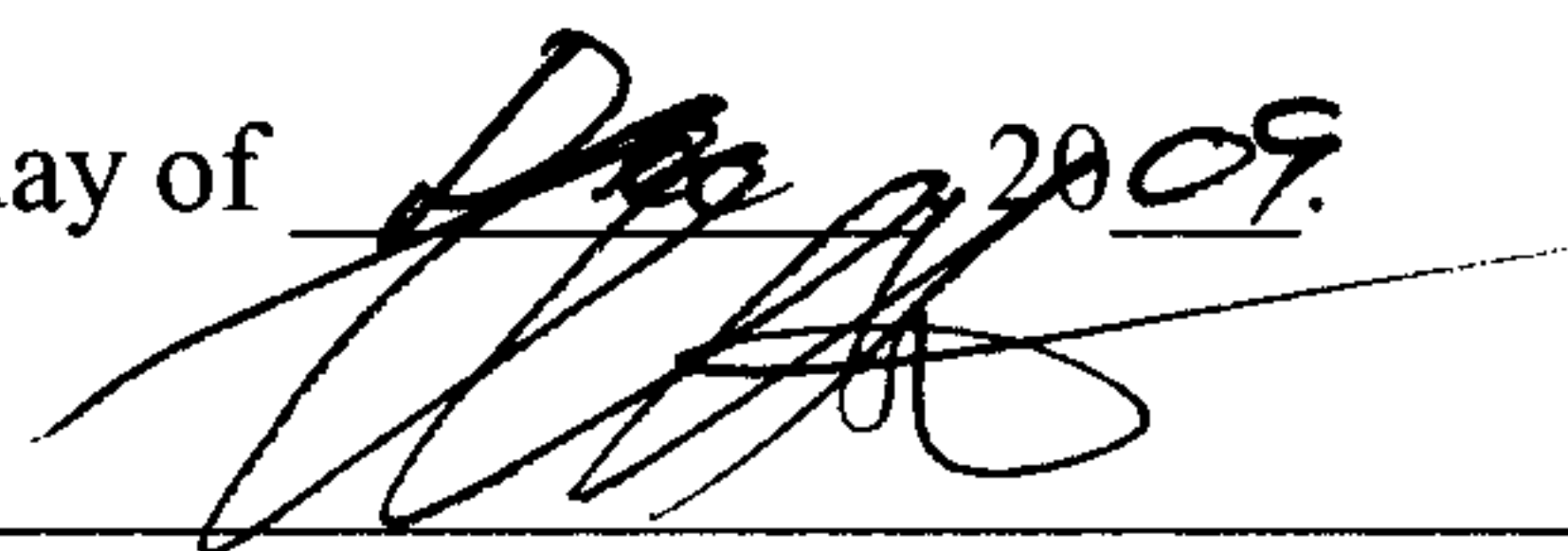



Denney E. Barrow

STATE OF ALABAMA)
COUNTY OF Jeff)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that **Denney E. Barrow**, whose name is signed to the foregoing **Assignment and Conveyance of Right of Redemption**, and who is known to me, acknowledged before me on this day that, being informed of the contents, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 23 day of Dec 2009.


NOTARY PUBLIC
My Commission Expires: 2011

Its: Pratt

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