

STATE OF ALABAMA)
)
COUNTY OF SHELBY)

SUBORDINATION AGREEMENT

Pursuant to the terms of the said mortgage entered into by and between Edward M. Gowens, Jr., and Kimberly D. Gowens, husband and wife, to Alabama Telco Credit Union, dated September 26, 2008 and recorded October 14, 2008, in Instrument #20081014000403990 of the public records of Shelby County, Alabama, given to secure the original principal sum of \$18,000.00;

Alabama Telco Credit Union does hereby declare said mortgage dated September 26, 2008, and filed for record on October 14, 2008, recording information as noted in Paragraph above, to be second and subordinate to the lien of the mortgage given by Edward M. Gowens, Jr., and Kimberly D. Gowens, husband and wife, to Branch Banking and Trust Company, the amount of said mortgage being Two Hundred Thirty-Two Thousand and no/100 Dollars (\$232,000.00), dated January 8th, 2010.

Said Mortgage encumbering certain real estate property described as:

Lot 7, according to the Survey of Chelsea Ridge Estates, 1st Sector, as recorded in Map Book 35, page 150, in the Office of the Judge of Probate of Shelby County, Alabama.

7 In witness whereof, this subordination agreement has been executed on this day of January, 2010.

ALABAMA TELCO CREDIT UNION

By William R. Chancellor
Name: William R. Chancellor
Its: Senior V.P. Lending + Collections

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public, in and for said county, in said state, hereby certify that William R. Chancellor, whose name as Senior V.P. Lending + Collections of Alabama Telco Credit Union, is signed to the foregoing agreement and who is known to me, acknowledged before me that being informed of the contents of the above and foregoing agreement, (s)he, in his/her capacity as such officer, executed the same voluntarily for and as the act of said Alabama Telco Credit Union..

Given under my hand this 7 day of January, 2010 .

Shannon Z. Porter

NOTARY PUBLIC

My commission expires: 06-19-2013