20091215000459720 1/3 \$116.00 Shelby Cnty Judge of Probate, AL 12/15/2009 02:52:00 PM FILED/CERT

MORTGAGE

KNOW ALL MEN BY TH	HESE PRESENTS that	Jesse	W. M.	ukc
Danie Lynn M	CNKS	and		
the sum of <u>C.C.C.C.</u> —	hereinafter called the	mortgagor (wheth	her one or mor	e), for and in consideration of DOLLARS
Corporation, hereinafter called the mortgagee, and for the further puto said mortgagee by mortgagor surrendered, do hereby GRANT, situated in the County of	hereby acknowledged to the mortgagee (whether our pose of securing to the at the time of the execution BARGAIN, SELL, and (Control of the control of the control of the execution)	o have been rece or more), and for to mortgagee any of tion hereof, or at a	he purpose of other sums of name time before	ail Bonding CO., A Alabama securing said amount to said noney which may be owing the same is cancelled or
20 6 H	Trached			
This Mortgage is given as collate	ral for Bond No	posted in be	half of A	Michton Ma
			_	i i
Court of <u>Shelby</u> (have been satisfied with ho loss to	county, Alabama, and sl the mortgagee.	hall be cancelled	when all obliga	tions arising from this matter
TOGETHER WITH all and sin thereunto belonging or in anywise	gular the rights, membe appertaining.	rs, privileges, ten	ements, heredi	itaments and appurtenances
TO HAVE AND TO HOLD the and assigns, FOREVER.	above described prope	rty unto the said r	nortgagee, mo	rtgagee's heirs, successors
And said mortgagor hereby cover n fee simple in and to said proper the same, that the same is free from the title to and possession of said nereunder, and unto their respection whomsoever.	ty, is in the peaceable point of all encumbrances and property unto said morters.	ossession thereo d mortgagor does gagee, unto the p	f and has a per s hereby warran urchaser at an	rfect right to sell and convey nt and will forever defend v foreclosure sale
The condition of the above and for when due the indebtedness mention imited to promissory note for the a nerewith, made by mortgagor and	oned above according to above mentioned sum, in	o the terms of tho ndemnitv agreem	se certain agreent and other of	ements including but not
One lump sum installment of \$percent (<u>رمام)</u> per annum pa	togayable according	gether with inte to the terms of	rest thereon at the rate of said promissory note and
other agreements;				

And shall pay, when due, all other debts, liabilities or obligations, direct or contingent, which may be owing to said mortgagee at the time of the execution hereof, or at any time before the same is cancelled or surrendered, and shall keep and perform the other covenants and agreements herein set out and provided, then these presents shall be and become null and void, otherwise the same shall be and remain in full force and effect.

And mortgagor hereby vests mortgagee with full power and authority, upon the happening of a default in the payment

And mortgagor hereby vests mortgagee with full power and authority, upon the happening of a default in the payment of said note or upon default in the performance of any of the obligations imposed on said mortgagors, at mortgagee's option, to declare the entire indebtedness hereby secured to be immediately due and payable, and/or to take possession of said property, and/or to sell the same at the front door of the Courthouse of the county where said property is located, at auction for cash after giving notice of the time, place and terms of sale by advertisement

published once a week for three consecutive weeks in a newspaper in general circulation in said county, and to make proper conveyance to the purchaser at such sale in the name of the mortgagor; and the proceeds of said sale to apply; first to the payment of the costs of said sale, including reasonable attorney's and auctioneer's fees; second; to the payment of any and all debts; obligations and liabilities hereby secured, whether due or not, with the unpaid interest thereon the date of sale; and any amount that may be due the mortgagee by virtue of any of the special liens or agreements herein contained; and third, the balance, if any to be paid over to the said mortgagor.

At any sale under the powers herein contained, the mortgagee may bid upon and purchase said property, or any part thereof, like a stranger hereto, in which event the auctioneer making the sale shall make the deed in the name of the mortgagor.

Mortgagor hereby agrees so long as any part of the indebtedness hereby secured, or the interest thereon, remains unpaid, as follows;

- 1. To keep the improvements on said property, or those hereafter erected on said property, in good repair and insured against fire, and all physical loss, in such amount, as may be required by mortgagee, with loss, if any, payable to mortgagee as mortgagee's interest may appear.
- 2. To pay promptly all taxes, assessments, liens, or other charges which may be or become effective against said property, together with penalties, costs and other expenses incurred or which may accrue in connection therewith; and if this mortgage is subordinate to any prior mortgage or lien, to make all payments and do all things required by such prior mortgage or liens as to keep the same from becoming in default.
- 3. That if mortgagee shall, upon the happening of any default hereunder, employ an attorney to collect any sums hereby secured, by litigation or otherwise, or to foreclose this mortgage under the power of sale herein, or by court action, or to defend any action to restrain or set aside any such foreclosure, or in connection with any action for an accounting arising under this mortgage(whether filed by mortgagor or mortgagee), or to otherwise enforce or defend the provisions hereof or those of the promissory note and other agreements secured hereby, to pay all reasonable costs, expenses, and attorney's fees, and any such costs, expenses and attorney's fees shall be an additional lien on said property secured by this mortgage, and may also be included in any judgment or decree rendered in connection with any such litigation.
- 4. That in the event of litigation arising over the title to, or possession of said property, the mortgagee may prosecute or defend said litigation, and any sum expended by mortgagee in this behalf shall be an additional lien on said property secured by this mortgage.
- 5. That if the mortgagor fails to perform any of the duties herein specified the mortgagee may perform the same, and any sum expended by the mortgagee in this behalf shall be an additional lien on said property by this mortgage.
- 6. If there is a mortgage or other encumbrance on the title to said property, which has priority over the lien conveyed or reserved herein, any default in the payment of the debt secured by such prior encumbrance or in the performance of any obligation in the instrument creating such prior encumbrance shall constitute a default under the provisions of this instrument.
- 7. The singular shall include the plural and the masculine, the feminine and neuter; and specifically the word "mortgagor" shall include one or more and the "mortgagee" shall include one or more and shall also include the survivor of the mortgagees when the granting clause hereof includes the survivor of the mortgagees.
- 8. The provisions hereof shall run in favor of and bind, not only the parties hereto, but also their respective heirs, personal representatives, successors and assigns.
- 9. The mortgagor shall not sell or transfer title to the property described herein, nor allows or makes any change in possession thereof, without the written approval of the mortgagee, and any violation of this provision shall constitute a default hereunder and, at the option of mortgagee, all amounts secured by this mortgage shall become due and payable. Should such written approval be granted the mortgagee shall have the right to make a reasonable charge for his services in effecting the change of records reflecting the new ownership.

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1 BAil Bonding Co FNC 325 W College St Columbiana Al. 35651 A PART OF THE SE 1/4 OF SE 1/4 OF SECTION 27, TOWNSHIP 17 SOUTH, RANGE 1 EAST AND A PART OF THE NE 1/4 OF NE 1/4 OF SECTION 34. TOWNSHIP 17 SOUTH, RANGE 1 EAST BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGIN AT A 3" CAPPED PIPE, BEING THE SE CORNER OF THE SE 1/4 OF SE 1/4 OF SECTION 27, TOWNSHIP 17 SOUTH, RANGE 1 EAST; THENCE S 00 DEG. 08' 17" W, ALONG THE EAST LINE OF THE ME 1/4 OF THE 1/4 OF SECTION 34, TOWNSHIP 17 SOUTH, RANGE 1 BAST, 248.01 FEET TO A 1/2" REBAR ON THE NORTHERN RIGHT OF WAY LINE OF HWY. #101; THE CE S 82 DEG. 40' 28" W, ALONG SAID RIGHT OF WAY OF SAID BOAD, 46.39 FEET TO A CONCRETE MONUMENT AND THE POINT OF A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 143 DEG. 46' 43" AND A RADIUS OF 216.02 FEET; THENCE ALONG THE ARC OF SAID CURVE AND SAID RIGHT OF WAY OF SAID ROAD NORTHWESTERLY AND NORTHEASTERLY 542.09 FEET TO THE POINT OF TANGENT; THENCE N 46 DEG. 27' 11" E ALONG THE SOUTHEASTERN RIGHT OF WAY OF SAID ROAD 310.18 FEET TO A 1/2" REBAR ON THE EAST LINE OF THE SE 1/4 OF SE 1/4 OF SECTION 27, TOWNSHIP 17 SOUTH, RANGE 1 EAST; THENCE S 00 DEG. 19' 07" W, ALONG THE BAST LINE OF SAID 1/4 1/4 SECTION, 330.61 FEET TO THE POINT OF BEGINNING. CONTAINING 2.720 ACRES, SUBJECT TO ALL EASEMENTS RECORDED AND UNRECORDED.

THE ABOVE DESCRIBED PROPERTY DOES NOT CONSTITUTE ANY PORTION OF THE HOMESTEAD OF THE GRANTOR.

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