

STATUTORY WARRANTY DEED JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

This instrument was prepared by: B. CHRISTOPHER BATTLES 3150 Highway 52 West Pelham, AL 35124

Send tax notice to:
Martin Phillips and Latoya Phillips
1048 Kerry Drive
Calera, AL 35040 Shelby County, AL 11/18/2009

State of Olahama

State of Alabama
Deed Tax : \$2.50

STATE OF ALABAMA COUNTY OF SHELBY

Know All Men by These Presents: That in consideration of **One hundred twenty five** thousand and no/100 (\$125,000.00) to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt where is acknowledged, **ServisFirst Bank** (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto **Martin Phillips and Latoya Phillips** (herein referred to as grantee, as joint tenants of survivorship, whether one or more), the following described real estate, situated in **Shelby** County, Alabama, to-wit:

Lot 13, according to the Map and Survey of Kinsale Gardens Homes 2nd Sector, as recorded in Map Book 36, Page 22, in the Probate Office of Shelby County, Alabama.

Subject to mineral and mining rights if not owned by Grantor.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any of record.

\$122,735.00 of the purchase price recited above was paid from a purchase money mortgage loan closed simultaneously herewith.

To Have and to Hold to the said grantee, as joint tenants, with right of survivorship, their heirs and assigns forever, together with every contingent remainder and right of reversion; it being the intention of the parties to this conveyance, that (unless the joint tenancy created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

In Witness Whereof, the said grantor **ServisFirst Bank**, by Preston Reeder, its Commercial Banking Officer, who is authorized to execute this conveyance, has hereunto set my/our hand(s) and seal(s) this 13th day of November, 2009.

ServisFirst Bank

By: Preston Reeder

Its: Commercial Banking Officer

STATE OF ALABAMA COUNTY OF SHELBY

I, Kelly B. Furgerson, a Notary Public in and for said County, in said State, hereby certify that Preston Reeder, whose name as Commercial Banking Officer of **ServisFirst Bank**, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, he, as such officer and with full authority executed the same voluntarily for and as act of said corporation.

Given under my hand and official seal this 13th day of November, 2009.

KELLY B. FURGERSON

Notary Public - Alabama State At Large

My Commission Expires 10 / 27 / 2010