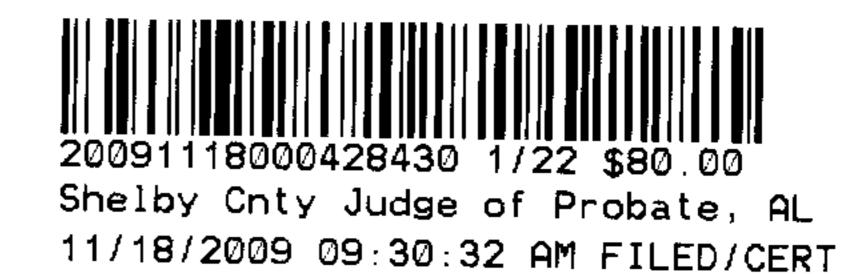
MTM Event #: SWFHF72

Execution Version



STATE OF ALABAMA

COUNTY OF Shelby and Bibli

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE ("Memorandum") is executed on this day of October, 2009, by and between SWF Birmingham, LLC, a Delaware limited liability company, acting through its authorized agent and property manager, Molpus Timberlands Management, LLC ("Lessor"), and Alabama Trust Fund for the State of Alabama (pursuant to Amendment 543 to the Alabama Constitution of 1901) ("Lessee").

- 1. <u>Hunting, Fishing and Recreation Lease Agreement.</u> Lessor and Lessee have entered into a Hunting, Fishing and Recreation Lease Agreement dated <u>October 15</u>, 2009 (the "Lease") pursuant to which Lessor has agreed to lease to Lessee (subject to the terms and matters set forth in the Lease) the sole and exclusive right to lawfully and non-commercially manage and use that certain property described on Exhibit "A" attached hereto ("Property") for public hunting, fishing and recreation, together with a non-exclusive right to ingress and egress over the Property for such purposes.
- 2. <u>Term.</u> The term of the Lease runs from the date of the Lease until September 30, 2102, unless earlier terminated pursuant to the Lease (the "Term").
- 3. <u>Notice.</u> This Memorandum has been executed and delivered by the parties for the purpose of recording and giving notice that a contractual relationship has been created between Lessor and Lessee regarding the use of the Property for public hunting, fishing and recreation, all in accordance with the terms, covenants and conditions of the Lease.
- 4. <u>Conflicts</u>. The terms and conditions of the Lease are incorporated by reference into this Memorandum as if set forth fully herein at length. Any conflict between this Memorandum and the Lease shall be resolved in favor of the applicable provision in the Lease.
- 5. <u>Additional Information</u>. Additional information pertaining to the Lease may be obtained from Molpus Timberlands Management, LLC, Attn: Don Sanford, 3580 Lorna Ridge Drive, Hoover, AL 35216, telephone: 205-822-7130.
- 6. <u>Counterparts</u>. This Memorandum may be executed in one or more counterparts and taken together will be considered the full Memorandum.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum on the date set forth below by the name of each party to this Memorandum.

LESSOR

SWF Birmingham, LLC

By Molpus Timberlands Management, LLC its authorized agent and property manager

By:

Name: Ken Sewell, Chief Operating Officer

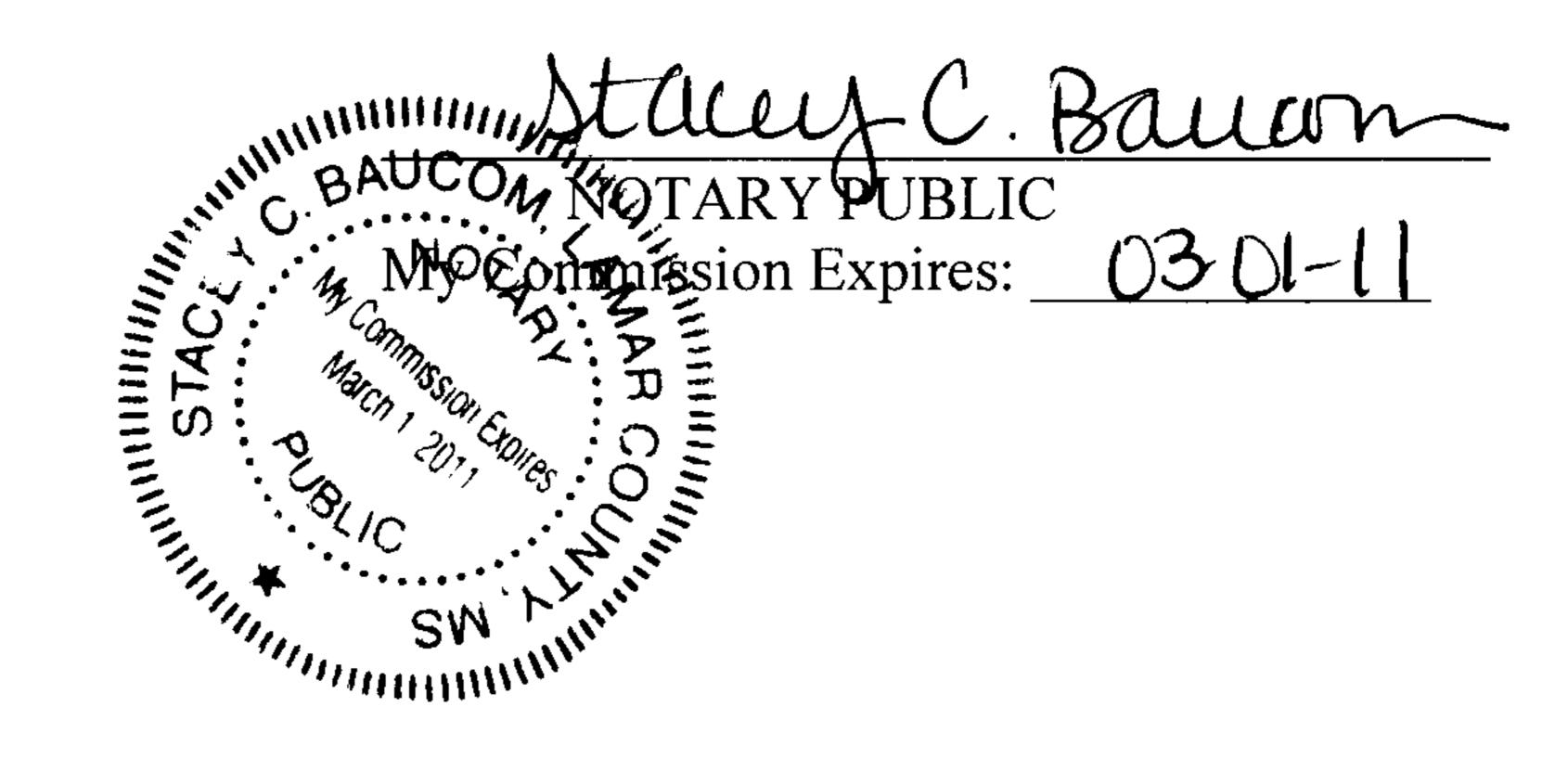
Date: 0000015,2009

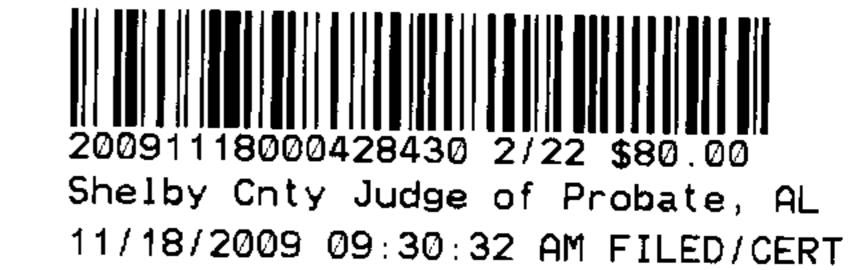
STATE OF MISSISSIPPI

COUNTY OF FORREST

I, THE UNDERSIGNED NOTARY PUBLIC, in and for the aforesaid county and state, hereby certify that Ken Sewell, whose name is signed to the foregoing instrument as Chief Operating Officer of Molpus Timberlands Management, LLC, a Mississippi limited liability company, as the authorized agent and property manager of SWF Birmingham, LLC, a Delaware limited liability company, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such Chief Operating Officer of Molpus Timberlands Management, LLC, executed the same voluntarily and as the authorized act of said limited liability company as the authorized agent and property manager of SWF Birmingham, LLC.

Given under my hand this 15thday of 0ctober, 2009.





MTM Event #: SWFHF72

Execution Version

LESSEE

Alabama Trust Fund for the State of Alabama (pursuant to Amendment 543 to the Alabama Constitution of 1901)
By:
Print Name: M. Barnett Lawley
As Its: Chairman of the Afabana Forever Wild Land Trust THIS CONTRACT HAS BEEN REVIEWED FOR CONTENT,
Date: October 15, 2009 LAWS, RULES, AND REGULATIONS OF THE STATE OF ALABAMA GOVERNING THESE MATTERS. ALABAMA GOVERNING THESE MATTERS. BY
STATE OF ARBAMA
COUNTY OF MONTGromePy
I, THE UNDERSIGNED NOTARY PUBLIC, in and for the aforesaid county and state, hereby certify that
Given under my hand this 15 day of October, 2009.
NOTARY PUBLIC My Commission Expires: _/-3-/2

This document prepared by and upon recordation return to:
Candace D. Johnson, Esq.
Adams and Reese LLP
11 North Water Street, Suite 23200
P.O. Box 1348 (36633)
Mobile, AL 36602

Main: 251-433-3234 Fax: 251-438-7733

20091118000428430 3/22 \$80.00 Shelby Cnty Judge of Probate

Shelby Cnty Judge of Probate, AL 11/18/2009 09:30:32 AM FILED/CERT

EXHIBIT "A" CAHABA RIVER PROPERTY

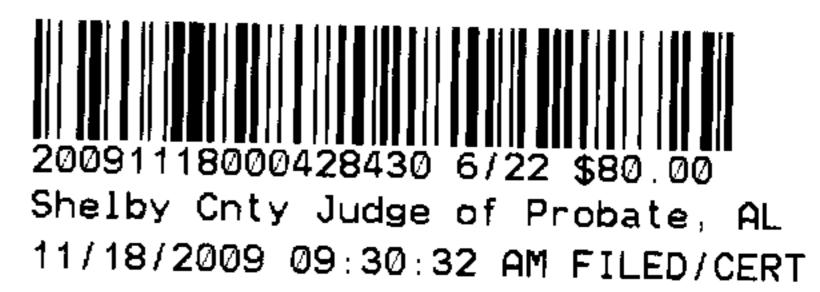
The Property covered by the Lease is cross-hatched on the map attached hereto, said properties lying within the properties of **SWF BIRMINGHAM**, **LLC**, a Delaware Limited Liability Company. Also attached hereto for reference purposes only with respect to said map are legal descriptions of the Property covered by the map along with legal descriptions of property not intended to be leased. No Property is covered by the Lease solely due to or on the basis of the said attached legal descriptions. It is the intention and expectation of **SWF BIRMINGHAM**, **LLC** that the Lease shall cover *ONLY* the Property cross-hatched on the map and not any other property described in the legal descriptions that is not cross-hatched on the map.

Shelby County Township 21 South, Range 4 West

Section	
13	The west 30 acres of the North-West quarter of the North-East quarter; the North half of the North-West quarter; the Southwest diagonal half of the South-West quarter.
14	The North-East quarter; the West half of the South-East quarter.
15	The North-West quarter of the North-East quarter; the South half of the North-East quarter; the North-East quarter of the South-West quarter; the South-East quarter.
17	The North-East quarter; the West half of the North-West quarter; the East half of the South-West quarter; the North-East quarter of the South-East quarter.
19	The East half of the North-East quarter; the South half of the North-West quarter; the North-East quarter of the South-East quarter; the South half of the South-East quarter.
20	The entire Section except that part in the South half of the South-East quarter described as follows: commence at the Southeast corner; thence run northwesterly 290 feet, more or less, along the North line of the South diagonal half of the South half of the South-East quarter of the South-East quarter to the east right-of-way line of the Southern Railroad Company, said point being the point of beginning; thence continue northwesterly 1,201 feet, more or less, along the last described line to the Northwest corner of the South-West quarter of the South-East quarter; thence run southwesterly 932 feet, more or less, along a diagonal line to the Southwest corner of the South-East quarter of the South-West quarter of the South-East quarter of

	Section to a point on the east right-of-way line of the Southern Railway Company; thence turn northeasterly and run along the said east right-of-way line 135 feet, more or less, to the point of beginning. Also less and except any property conveyed by that certain Special Warranty Deed from UNITED STATES STEEL CORPORATION to TACOA MINERALS, LLC recorded as 20041210000675840 and Corrective quitclaim Deed from UNITED STATES STEEL CORPORATION to OAK MOUNTAIN ENERGY, LLC recorded as 20040109000017300.
21	The entire Section except the following described tract: commence at the Southwest corner of the North-East quarter of the North-West quarter; thence east along the South boundary of said quarter-quarter 90.5 feet; thence turning an angle of 68 degrees 37 minutes to the left to the left northeast 341.9 feet to the point beginning of boundary of tract herein excepted; thence turning an angle of 90 degrees 00 minutes to the right southeast 200.0 feet; thence turning an angle of 90 degrees 00 minutes to the left northwest 200.0 feet; thence turning an angle of 90 degrees 00 minutes to the left southwest 400.0 feet to the point of beginning. Also less and except any property conveyed by that certain Special Warranty Deed from UNITED STATES STEEL CORPORATION to TACOA MINERALS, LLC recorded as 20041210000675840.
22	The North half of the North-East quarter of the North-East quarter; the Northeast diagonal half of the South half of the North-East quarter of the North-East quarter; the North half of the North-West quarter of the North-East quarter; the North-East quarter of the North-West quarter except the Southeast diagonal half of the South-East quarter of the North-East quarter of the North-West quarter; the North-West quarter; the North-West quarter; the North-West diagonal half of the South-East quarter of the North-West quarter; the North-West diagonal half of the South-East quarter of the South-West quarter; the Southeast diagonal half of the South-East quarter of the South-West quarter; the South half of the South-East quarter of the South-East quarter of the South-East quarter; the Southeast diagonal half of the North half of the South-East quarter; the Southeast diagonal half of the North half of the South-East quarter; the Southeast diagonal half of the North half of the South-East quarter; the Southeast corner of the North-West quarter of Section 22: Tract (1) commence at the Southeast corner of the North-West quarter of the North-West quarter; thence west along the South boundary of said quarter-quarter a distance of 300 feet to the point of beginning; thence turn 90 degrees 00 minutes to the right in a northerly direction a distance of 220 feet; thence turn 90 degrees 00 minutes to the left in a southerly direction a distance of 660 feet; thence turn 90 degrees 00 minutes to the left in a northerly direction a distance of 250 feet; thence turn 90 degrees 00 minutes to the left in a northerly direction a distance of 250 feet; thence turn 90 degrees 00 minutes to the left in a northerly direction a distance of 250 feet; thence turn 90 degrees 00 minutes to the left in a northerly direction a distance of 440 feet to the point of beginning; Tract (2)

	a strip of land 50 feet wide, 25 feet on each side of the following described center line; commence at the Southwest corner of the South-East quarter of the North-West quarter; thence North 27 degrees 00 minutes East a distance of 250 feet, more or less, to the center of a drainage, said drainage being the point of beginning; thence in a northwesterly direction along the meanderings of said drainage a distance of 900 feet, more or less, to the boundary of Tract 1; Tract (3) a strip of land 50 feet wide, 25 feet on each side of the following described center line; commence at the Southeast corner of the North-West quarter of the North-West quarter; thence west along the South boundary of said quarter-quarter 300 feet to the East boundary of Tract 1; thence turn 90 degrees 00 minutes to the right along then East boundary of Tract 1, 220 feet to the Northeast corner of Tract 1 said point being in the center of a drainage and also the point of beginning; thence in a northeasterly direction along the meanderings of said drainage a distance of 1,350 feet, more or less, to the North boundary of Section 22, less and except any portion of the property conveyed by that certain Special Warranty Deed from UNITED STATES STEEL CORPORATION to TACOA MINERALS, LLC recorded as 20041210000675840
23	The entire Section except the West half of the West half of the South-West quarter of the North-West quarter.
24	The West half of the Section.
25	The Northwest diagonal half of the North-East quarter of the North-West quarter; the North-West quarter of the North-West quarter; the West half of the South-West quarter of the North-West quarter; the West half of the North-West quarter of the South-West quarter.
26	The entire Section except the South half of the South-East quarter.
27	The entire Coetien
27	The entire Section.
28	The entire Section except the South-East quarter of the South-West quarter. Also less and except any portion of the property conveyed by that certain Special Warranty Deed from UNITED STATES STEEL CORPORATION to TACOA MINERALS, LLC recorded as 20041210000675840.
29	The North half of the Section except that part in the North-East quarter of said Section described as follows: commence at the Northeast corner of said Section; thence west along the North boundary of Section to a point on the east right-of-way line of the Southern Railway Company, said point being the point of beginning of the tract herein excepted; thence west along the last described course 1,695 feet, more or less, to the Northwest corner of the North-East quarter of the North-West quarter of the North-East quarter; thence run southwesterly on a diagonal 1,361.87 feet, more or less, to the South-West quarter of the South-West quarter of the

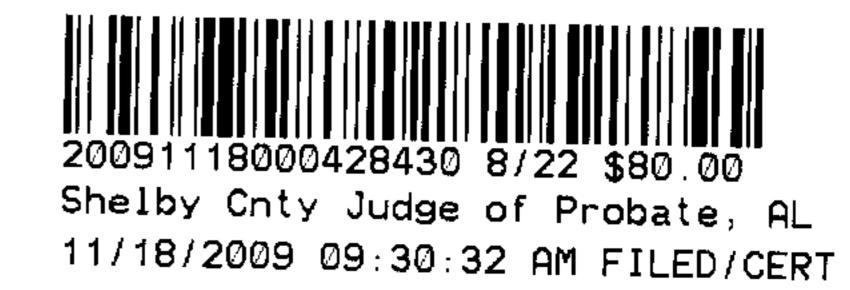


North-West quarter of the North-East quarter, said point also being on the South line of the North half of the North-East quarter; thence run easterly 1,127.96 feet, more or less, along the South line of said North half of the North-East quarter to a point on the West line of a tract of land quitclaimed by USX Corporation to Oak Mountain Energy Corporation by deed dated August 24, 1996; said point also lying on the west side of a right-of-way of Southern Railway Company; thence turn and run southwesterly along West side of said tract 327.42 feet to the Southwest corner of said right-of-way by deed dated August 24, 1996; thence turning an angle of 91 degrees 40 minutes 24 seconds to the left in a southeasterly direction a distance of 257.94 feet; thence turning an angle of 55 degrees 21 minutes 07 seconds to the left in a northeasterly direction a distance of 303.48 feet; thence an angle of 20 degrees 57 minutes 16 seconds to the left in a northeasterly direction a distance of 801.74 feet; thence turning an angle of 16 degrees 19 minutes 28 seconds to the left in a northeasterly direction a distance of 322.74 feet; thence turning an angle of 61 degrees 53 minutes 18 seconds to the left in a northwesterly direction 117.33 feet to a point on the east right of way boundary of the Southern Railway; thence northeasterly along said right of way boundary to the point of beginning; the North half of the North-East quarter of the South-West quarter; the South-West quarter of the North-East quarter of the South-West quarter; the North-West quarter of the South-West quarter; the North half of the North half of the South-West quarter of the South-West quarter; the East half of the South-East quarter of the South-West quarter of the South-West quarter; the South-East quarter of the North-East quarter of the South-West quarter of the South-West quarter; the South-East quarter of the South-West quarter except the North half of the North-East quarter of said quarter-quarter; the North half of the North-West quarter of the South-East quarter except the West half of the North-West quarter of said quarter-quarter; the East half of the South-East quarter of the North-West quarter of the South-East quarter; the East half of the South-East quarter; the East half of the North-East quarter of the South-West quarter of the South-East quarter; the South half of the South-West quarter of the South-East quarter. Also less and except any property conveyed by that Corrective Quitclaim Deed from UNITED STATES STEEL CORPORATION to OAK MOUNTAINS ENERGY, LLC recorded as 20040109000017300.

The North-West quarter, less and except:

the North half of the North-West quarter; the Northeast diagonal half of the South half of the North-West quarter, except that part of the South-East quarter of the North-West quarter lying within said northeast diagonal half; and that part of the North-West quarter of the North-East quarter, described as follows: begin at the Northwest corner of the North-West quarter of the North-East quarter, thence south along the west boundary of said quarter-quarter to the Southwest corner of said quarter-quarter, thence east along said south boundary of said quarter-quarter 221.78 feet, thence north along a straight line to the north

	boundary of said quarter-quarter to a point 221.00 feet east of the
	Northwest corner, thence west along the north boundary of said
	quarter-quarter 221.00 feet to the point of beginning;
	the North-East quarter of the South-West quarter; the West half of the
	South-West quarter; that part of the North-East quarter of the South-
	East quarter described as follows: begin at the North-East corner of Lot
	7 of Subdivision of the Booth Estate; thence south along the East
	boundary of Lots 7 and 2 of said subdivision to a point on the South
	boundary of said quarter- quarter 335 feet west of the Southeast corner
	of said quarter-quarter; thence west along the South boundary to the
	Southwest corner of said quarter-quarter; thence north along the West
	boundary 210 feet; thence east parallel with the South boundary of said
	quarter-quarter 334.8 feet to the West boundary of Lot 3 of said
	subdivision of the Booth Estate; thence north along the West boundary
	of Lot 3 and Lot 6 to the North boundary of said North-East quarter of
	the South-East quarter; thence east 667.6 feet along said North
	boundary to point of beginning; the North-West quarter of the South-
	East quarter except the North-East quarter of said quarter-quarter; the
	South-East quarter of the South-East quarter except for the Southeast
	diagonal half of the South-East quarter of said quarter-quarter.
31	The Northwest diagonal half of the West half of the North-East quarter of the
	North-East quarter; the West half of the North-East quarter; the North-East
	quarter of the North-West quarter; the West half of the North-West quarter;
	the North-West quarter of the South-West quarter; the North-West quarter of
	the South-East quarter; the North-East quarter of the South-East quarter
	except the North-West quarter of said quarter-quarter.
	except the rect quarter or bara quarter quarter.
32	The North half of the Section except the West half of the West half of the
32	North-West quarter and also except a tract of land lying in the North-East
	quarter of the North-West quarter described as follows: commence at the
	Northeast Section corner; thence west along the North boundary of said
	Section 2,791 feet; thence turn an angle to the left of 90 degrees 00 minutes in
	a southerly direction 372 feet to the point of beginning of the tract herein
	excepted; thence continue on the last described course 267 feet; thence turn
	an angle to the right of 90 degrees 00 minutes in a westerly direction 533 feet;
	thence turn an angle to the right of 90 degrees 00 minutes in a northerly
	direction 267 feet; thence turn an angle to the right of 90 degrees 00 minutes
	in a easterly direction 533 feet, more or less, to the point of beginning; the
	North half of the South-West quarter; the North half of the South-East
	quarter except that part of the North-East quarter of the South-East quarter
	lying south of the center line of Antioch-Marvel public road; the South half of
	the South-East quarter of the Southeast quarter.
	and obtain Labi quarter of the boutheast quarter.
33	The entire Section except the following four (1) the North East
33	The entire Section except the following four (4) tracts: (1) the North-East
	quarter of the North-West quarter; (2) the West half of the South-West
	quarter of the South-West quarter; (3) that part of the West half of the North-



East quarte	r described as follows: commence at the Southwest corner of the
i	t quarter of the North-East quarter of said Section 33; thence east
•	outh boundary of said North-West quarter of the North-East
1 -	0.6 feet to point of beginning of boundary of said excepted tract;
thence turn	sing an angle of 55 degrees 47 minutes to the left northeast 472.5
feet; thence	turning an angle of 134 degrees 00 minutes to the right in a
southeaster	rly direction 271.1 feet; thence turning an angle of 46 degrees 00
minutes to	the right in a southwest direction 618.45 feet; thence turning an
angle of 90	degrees 00 minutes to the right in a northwest direction 195.0 feet;
thence turn	ning an angle of 90 degrees 00 minutes to the right in a northeast
direction 33	34.25 feet to point of beginning; (3.20 acres); (4) that part of the
west half or	f the North-East quarter described as follows: commence at the
Southwest	corner of the North-West quarter of the North-East quarter of said
Section 33;	thence in an easterly direction along the South boundary of said
North-Wes	t quarter of North-East quarter 499.60 feet; thence turning an angle
of 55 degre	es and 47 minutes to the left in a northeasterly direction along a
	e which is the Northwest boundary of a 3.20 acre tract of land
1	by Tennessee Coal, Iron and Railroad Company to Antioch Baptist
l •	deed dated the 7th day of July 1948, a distance of 472.50 feet to the
,	erly corner of said 3.20 acre tract of land; said most northerly
	ng the point of beginning of boundary of said excepted tract herein
ł	thence continuing in a northeasterly direction along said straight
i	eet to intersection with the centerline of right of way for a public
	eyed by United States Steel Corporation to Shelby County,
	y deed dated the 1st day of June, 1955; thence turning an angle of
	s 10 minutes to the right in a southeasterly direction along a
1	e which is the center line of said right of way 513.16 feet to the
	ginning of the arc of a curve tangent to said straight line, said arc
_ [*	the left having a radius of 1,910.08 feet, being subtended by a
	tle of 15 degrees and 28 minutes and having a chord 514.04 feet in
1	nce southeasterly along said arc which is the center line of said
	y 515.62 feet; thence turning an angle of 125 degrees and 22
	the right from said chord in a northwesterly direction 617.66 feet
	t Southerly corner of said 3.20 acre tract of land; thence turning an
	8 degrees and 13 minutes to the right in a northeasterly direction
	Southeast boundary of said 3.20 acre tract of land 618.45 feet;
	ning an angle of 46 degrees and 00 minutes to the left in a northerly
i	long a boundary of said 3.20 acre tract of land 271.1 feet to the
point of be	
Ponitor	5 ¹¹ 11115.
The North	half of the North-East quarter; the North-West quarter of the
	st quarter; the South half of the North-West quarter; the North half
i	h-West quarter; the South-West quarter of the South-West quarter;
!	West quarter of the South-East quarter.
	······································
The North	half of the Section except the Southeast diagonal half of the South
	North-East quarter; the Northwest diagonal half of the South-West
	1 '

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Shelby County Township 21 South, Range 5 West

Section	
25	The South half of the North-East quarter; the South-East quarter of the South-
	West quarter; the West half of the South-East quarter.
36	The West half of the North-East quarter; the North-East quarter of the North-West quarter; the South half of the North-West quarter.

Shelby County Township 20 South, Range 4 West

Section	
25	A portion of the South half of the South-West quarter.
34	A portion of the South-East quarter.
35	A portion of the east half of the Section and a portion of the South half of the South-West quarter.
36	The South half; a portion of the South half of the Northeast quarter; a portion of the Northwest quarter.

Shelby County Township 21 South, Range 3 West

Section	
5	The North-West quarter; the West half of the South-West quarter.
6	The entire Section.
7	The entire Section except a tract of land lying in the North-West quarter of the South-East quarter described as follows: commence at the Southeast Section corner; thence west along the South boundary of said Section a distance of 1,325 feet; thence turn an angle to the right of 90 degrees 00 minutes in a northerly direction 1,500 feet to the point of beginning of the tract herein excepted; thence continue along the last described course 200 feet to the south boundary of Shelby County Road # 270; thence in a westerly direction along the south boundary of said road 210 feet; thence turn an angle to the left and run a bearing South 00 degrees 00 minutes a distance of 210 feet; thence turn an angle to the left of 90 degrees 00 minutes in a easterly direction 210 feet, more or less, to the point of beginning.

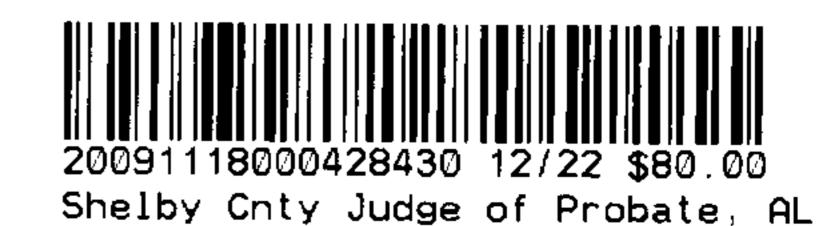
8	The West half of the North-West quarter; the North-West quarter of the
	South-West quarter; the South-West quarter of the South-West quarter except
	that part of the following described tract lying in said quarter-quarter
	Section: commence at the Southwest corner; thence north along West
	boundary 601.30 feet to center line of main track of Southern Railway
	Company; thence east and southeast along said center line 1,170.00 feet;
	thence southwest at right angles to center line 50.00 feet to point of beginning
	of boundary of tract herein excepted; thence southeast parallel with said
	center line and 50.00 distant therefrom 700.00 feet to the East boundary of
	said quarter-quarter; thence south at right angles to center line 100.00 feet;
	thence northwest parallel with 150.00 distant from center line 768.40 feet;
	thence northeast at right angles to center line 100.00 feet to point of
	beginning.

Shelby County Township 21 South, Range 4 West

Section	
1	The entire Section.
2	The entire Section except a portion of the North half of the Northwest Quarter.
3	A portion of the North-East quarter; a portion of the South half of the North-West quarter.
4	The West half of the Section except a tract of land in lying the South-West quarter of the North-West quarter described as follows: commence at the Northwest Section corner; thence east along the North boundary of said Section 490 feet; thence turn an angle to the right of 90 degrees 00 minutes in a southerly direction 1,760 feet to the point of beginning of the tract herein excepted; thence continue on the last described course a distance of 300 feet; thence turn an angle to the left 90 degrees 00 minutes in a easterly direction 150 feet; thence turn an angle to the left 90 degrees 00 minutes in a northerly direction 300 feet; thence turn an angle to the left 90 degrees 00 minutes in a westerly direction 150 feet, more or less, to the point of beginning.
7	That part of the West half of the South-East quarter lying South and East of the center line of Shelby County Road #13; the South-East quarter of the South-East quarter.
8	The West half of the Section except the North-East quarter of the North-West quarter and except that portion lying North and West of the center line of Shelby County Road #13.
9	The entire Section except the two (2) following described tracts: (1) commence at the Northeast corner of the North-East quarter of the North-

West quarter; thence west along the North boundary of said quarter-quarter Section 211.45 feet; thence turning an angle of 94 degrees 23 minutes to the left southeast along the center line of right of way of Southern Railway Company as now located 696.00 feet; thence turning an angle of 90 degrees to the left northeast 50.00 feet to intersection with east boundary of said right of way of Southern Railway Company, this being point of beginning of tract of land herein excepted; thence south along said east boundary of right of way 372.75 feet to the point of beginning of a curve turning to the left southeast and having a radius of 1,392.69 feet, said arc being subtended by a chord 198.72 feet in length; thence southeast along said arc and also along said east boundary of right of way 198.89 feet to intersection with a straight line radial to said arc, said radial line forming an angle of 94 degrees 07 minutes to the left from said chord; thence northeast along said radial line 50.00 feet to intersection with the arc of a curve turning to the right northwest and having a radius of 1,332.69 feet, said arc being subtended by a chord 191.54 feet in length; said chord forming an angle of 85 degrees 53 minutes to the left from said radial line; thence northwest along said arc 191.70 feet to point of beginning of a straight line tangent to said arc; thence northwest along said straight line 372.75 feet; thence turning an angle of 90 degrees to the left southwest 50.00 feet to point of beginning; (2) commence at the Northeast corner of the North-East quarter of the North-West quarter; thence west along the North boundary of said quarter-quarter Section 211.45 feet; thence turning an angle of 94 degrees 23 minutes to the left southeast along the center line of right of way of Southern Railway Company as now located 696.00 feet; thence turning an angle of 90 degrees 00 minutes to the right southwest along a straight line 50.00 feet to intersection with the west boundary of said right of way of Southern Railway Company, this being point of beginning of boundary of tract of land herein excepted; thence continuing southwest along said straight line 200.00 feet; thence turning an angle of 90 degrees 00 minutes to the left southeast 372.75 feet to point of beginning of the arc of a curve turning to the left and having a radius of 1,682.69 feet, said arc being subtended by a chord 241.82 feet in length; thence southeast along said arc 242.05 feet to intersection with a straight line radial to said arc, said radial line forming an angle of 94 degrees 07 minutes to the left from said chord; thence northeast along said radial line 200.00 feet to intersection with the west boundary of said right of way of Southern Railway Company, said intersection being in the arc of a curve turning to the right and having a radius of 1,482.69 feet, said arc being subtended by a chord 213.10 feet in length, said chord forming an angle of 85 degrees 53 minutes to the left from said radial line; thence northwest along said arc and also along said west boundary of right of way, 213.28 feet to the point of beginning of a straight line tangent to said arc; thence northwest along said straight line and also along said west boundary of right of way 372.75 feet to point of beginning.

The entire Section less and except a portion in the Southwest quarter of the Northwest quarter.



11	The entire Section.
12	The entire Section.

Bibb County Township 21 South, Range 4 West

Section	
31	The South-East quarter of the South-West quarter; the South-West quarter of
	the South-East quarter.
32	The South-East quarter of the South-West quarter; the South-West quarter of the South-East quarter.

Bibb County Township 21 South, Range 5 West

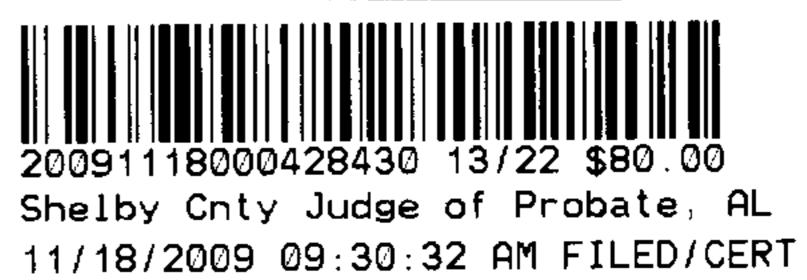
Section	
36	The South-East quarter of the South-West quarter; the South half of the
	South-East quarter.

Bibb County Township 22 South, Range 4 West

Section	
17	The North-West quarter of the South-West quarter; the South half of the South-West quarter.
18	The West half of the North-West quarter; the South half of the Section.
19	The entire Section.
20	The South-West quarter of the Section.
29	The West half of Section (fractional).
30	The entire Section (fractional).

Bibb County Township 22 South, Range 5 West

Section	
2	The North half of the North-East quarter; the South-West quarter of the
	North-East quarter; the South-East quarter of the North-West quarter; the
	North-East quarter of the South-West quarter, lying North of the Cahaba



	River.
6	The East half of the Section; that portion of the South half of the North-West quarter lying East of Griffin Town Road and that portion of the South-West quarter lying East of Griffin Town Road.
7	The entire Section except the North half of the South-West quarter.
8	The North-East quarter of the Section; the South half of the Section.
13	The entire Section less a portion of the Northwest quarter.
14	A part of the South-East quarter of the North-East quarter; a part of the East half of the South-West quarter; a portion of the South-East quarter of the Section.
17	The entire Section.
18	The entire Section except the following six (6) described tracts: (1) commence at the Southeast corner of the North-West quarter of the South-East quarter; thence west along the South boundary of said quarter-quarter 64.00 feet; thence turning an angle of 89 degrees 08 minutes 15 seconds to the right north 19.70 feet to point of beginning of boundary of tract herein excepted; thence continuing north along a projection of the last above described course 2,625.90 feet; thence turning an angle of 89 degrees 55 minutes 45 seconds to the left west 2,601.20 feet; thence turning an angle of 90 degrees 59 minutes 30 seconds to the left east 2,605.60 feet to point of beginning; (2) commence at the Northwest corner of the South-East quarter of the South-West quarter; thence east along the North boundary of said quarter-quarter 320.50 feet; thence turning an angle of 89 degrees 53 minutes to the right southeast 6.95 feet to a point of beginning of boundary of tract herein excepted; thence turning an angle of 90 degrees to the left east 150.0 feet; thence turning an angle of 90 degrees to the right west 150.0 feet; thence turning an angle of 90 degrees to the right west 150.0 feet; thence turning an angle of 90 degrees to the right west 150.0 feet; thence turning an angle of 90 degrees to the right north 50.0 feet to the point of beginning; (3) commence at the Northeast corner of the South-West quarter of the South-West quarter; thence west along the North line of said quarter-quarter 41.40 feet; thence turning an angle of 89 degrees 10 minutes 15 seconds to the right north 12.0 feet to an old stone corner, said corner being the point of beginning of the tract herein excepted; thence turning an angle of 90 degrees 36 minutes to the right east 325.0 feet; thence turning an angle of 90 degrees 36 minutes to the right east 325.0 feet; thence turning an angle of 90 degrees right west 323.1 feet; thence turning an angle of 89 degrees 24 minutes right north 170.01 feet to the point of beginning; (4) that part of the following d

along the West boundary of said Section 18 a distance of 813.63 feet to the point of beginning of boundary of tract of land herein described; thence turning an angle of 20 degrees 45 minutes to the left in a northwesterly direction 228.20 feet; thence turning an angle of 90 degrees 00 minutes to the right in a northeasterly direction along a straight line 552.83 feet to intersection with a line 25.00 feet northeast of and parallel with the Northeast boundary of right of way conveyed by Tennessee Coal, Iron and Railroad Company to Woodstock and Blocton Railway Company by deed dated April 20, 1929; said intersection being the point of beginning of the arc of a curve turning to the right, having a radius of 955.37 feet, being subtended by a central angle of 2 degrees 38 minutes and having a chord 43.90 feet in length, said chord forming an angle of 100 degrees 51 minutes to the right from said straight line; thence southeasterly along said arc which is 25.00 feet northeast and parallel to the northeast boundary of said right of way conveyed to Woodstock and Blocton Railway Company 43.91 feet; thence southeasterly along a straight line which is tangent to said arc and is 25.0 feet northeast and parallel to said northeast boundary of right of way conveyed to Woodstock and Blocton Railway company 429.60 feet to the point of beginning of the arc of a curve tangent to the next above mentioned straight line said arc turning to the right, having a radius of 732.01 feet, being subtended by a central angle of 13 degrees 49 minutes and having a chord 176.10 feet in length; thence southeasterly along said arc which is 25.00 feet northeast of said Northeast boundary of right of way conveyed to Woodstock and Blocton Railway Company 176.52 feet; thence turning an angle of 70 degrees 55 minutes 30 seconds to the right from said chord in a southwesterly direction 396.49 feet; thence turning an angle of 90 degrees 00 minutes to the right in a northwesterly direction 401.30 feet to the point of beginning; (5) commence at the Southeast corner of the South-East quarter of South-West quarter of Section 18, Township 22 South, Range 5 West; thence in a northerly direction along the East boundary of said quarter-quarter section 990.36 feet to a point on the center line of a creek as it presently exists, said point being the point of beginning of tract herein described; thence continuing along last described course along the East boundary of said quarter-quarter section 299.79 feet to the point of intersection with the center line of a paved road; thence turning an angle of 152 degrees 42 minutes 10 seconds to the left in a southwesterly direction along the center line of said paved road 330.01 feet to the point of beginning of a curve to the right, said curve having a radius of 229.28 feet and being subtended by a central angle of 30 degrees 33 minutes 20 seconds; thence in a southwesterly direction along the arc of said curve which is the center line of said paved road 122.27 feet; thence in a southwesterly direction along a straight line tangent to said curve and the center line of said paved road 138.23 feet to the point of beginning of a curve to the left, said curve having a radius of 325.08 feet and being subtended by a central angle of 30 degrees 40 minutes 05 seconds; thence in a southwesterly direction along the arc of said curve which is the center line of said paved road 174.00 feet; thence in a southwesterly direction along a straight line tangent to said curve and the center line of said paved road 25.00 feet; thence turning an angle of

57 degrees 55 minutes 33 seconds to the right in a southwesterly direction 561.68 feet to the point of intersection with the center line of Bibb County Road No. 21; thence turning an angle of 93 degrees 09 minutes 55 seconds to the left in a southeasterly direction along the center line of said Bibb County Road, 575.12 feet to the point of intersection with the center line of Blocton-Piper Road; thence turning an angle of 86 degrees 39 minutes 00 seconds to the left in a northeasterly direction along the center line of said Blocton-Piper Road 588.02 feet to the point of beginning of a curve to the right, said curve having a radius of 3,125.36 feet and being subtended by a central angle of 2 degrees 51 minutes 00 seconds; thence in a northeasterly direction along the arc of said curve which is the center line of said Blocton-Piper Road 155.46 feet; thence turning an angle of 75 degrees 34 minutes 05 seconds to the left from the chord of said curve in a northeasterly direction 152.40 feet; thence turning an angle of 18 degrees 25 minutes 05 seconds to the right in a northeasterly direction 64.84 feet to a point on the center line of a creek as it presently exists; thence turning an angle of 24 degrees 10 minutes 55 seconds to the left in a northeasterly direction along the center line of said creek as it presently exists 186.89 feet; thence turning an angle of 9 degrees 30 minutes 40 seconds to the right in a northeasterly direction along the center line of said creek as it presently exists 185.26 feet; thence turning an angle of 13 degrees 38 minutes 20 seconds to the left in a northerly direction along the center line of said creek as it presently exists 106.06 feet; thence turning an angle of 18 degrees 24 minutes 30 seconds to the right in a northeasterly direction along the center line of said creek as it presently exists 180.60 feet; thence turning an angle of 34 degrees 38 minutes 15 seconds to the right in a northeasterly direction along the center line of said creek as it presently exists 31.43 feet to the point of beginning; (6) that part of the following described tract that lies within Section 18: commence at the Southwest corner of said Section 18; thence in a northerly direction along the West boundary of said Section 18 a distance of 813.63 feet; thence turning an angle of 20 degrees 45 minutes to the left in a northwesterly direction 228.20 feet to a point which is the Northwest corner of a tract of land conveyed by United States Steel Corporation to Town of West Blocton, Alabama (West Blocton Tract) by deed dated Aught 11, 1972 and the point of beginning of a tract of land herein described; thence in a straight line along a projection of last said course 937.94 feet; thence turning an angle of 81 degrees 23 minutes 12 seconds to the right in a northeasterly direction 219.43 feet to intersection with a line 25.0 feet northeast of and parallel to the northeast boundary of right of way conveyed by Tennessee Coal, Iron and Railroad Company to Woodstock and Blocton Railway Company (now Southern Railway Company) by deed dated April 20, 1929; thence turning an angle of 64 degrees 53 minutes 36 seconds to the right in a southeasterly direction along a line which is 25.0 feet northeast of and parallel to the northeast boundary of said right of way conveyed to Woodstock and Blocton Railway Company 339.09 feet to the point of beginning of the arc of a curve turning to the right, said arc having a radius of 955.37 feet and being subtended by a central angle of 43 degrees 15 minutes 01 second; thence southeasterly along said arc which is 25.0 feet

	northeast of and parallel to said northeast boundary of right of way conveyed to Woodstock and Blocton Railway Company 721.17 feet to a point which is the Northeast corner of said West Blocton Tract; thence in a southwesterly direction along the Northern boundary of said West Blocton Tract 552.83 feet to the point of beginning.
19	The entire Section except the following eleven (11) described tracts: (1) the South half of the North-East quarter of the North-East quarter; (2) the North half of the South-East quarter of the North-West quarter; (3) the East half of the South-East quarter of the North-West quarter; (4) a tract of land in the North half of the North-West quarter described as follows; begin at the North-Mest quarter; thence south and parallel to the East boundary of said quarter-quarter; thence south and parallel to the East boundary of said quarter-quarter; thence west along the South boundary of said quarter-quarter; thence north and west along the center line of Caffee Creek to the intersection of the North-boundary of Section 19; thence east along the North boundary to the point of beginning; (5) a tract of land in the South-West quarter of the North-West quarter described as follows: commence at the Northwest corner of the Section 19; thence south along the West boundary 1,761.40 feet; thence turn an angle of 119 degrees 55 minutes to the left in a northeasterly direction a distance of 392.70 feet to the point of beginning of a tract herein described; thence turn an angle of 78 degrees 35 minutes to the right in a southeasterly direction 231.33 feet; thence turn an angle of 78 degrees 35 minutes to the left in a northeasterly direction 231.33 feet; thence turn an angle of 78 degrees 35 minutes to the left in a southwesterly direction 250.00 feet; thence turn an angle of 78 degrees 35 minutes to the left in a southwesterly direction 250.00 feet; thence turn an angle of 78 degrees 35 minutes to the left in a southwesterly direction 250.00 feet; thence turn an angle of 78 degrees 35 minutes to the left in a southwesterly direction 250.00 feet; thence south and parallel with the West boundary of said quarter-quarter of the North-East quarter described as follows: commence at the Northwest corner of said quarter-quarter; thence east along the North boundary 400.0 feet; thence south and parallel with the West boundary of said qu
	North-West quarter of the North-East quarter (9) the North quarter of the

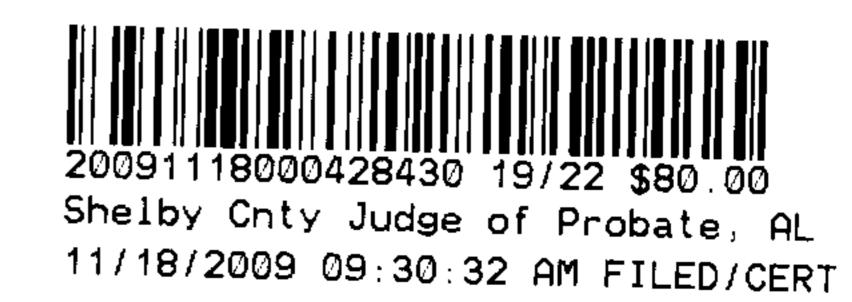
	South-West quarter of the North-East quarter (10) the South-East quarter of the South-East quarter of the North-West quarter (11) and a tract lying within the North-East quarter of the South-West quarter described as follows: begin at the intersection of the western right of way boundary of the Southern Railroad and the North boundary of said quarter-quarter; thence south along said western boundary to the intersection of Caffee Creek; thence northwesterly along Caffee Creek to the North boundary of said quarter-quarter; thence east along the North boundary to the point of beginning.
20	The entire Section except the following two (2) tracts: (1) the West half of the South-West quarter of the North-West quarter.
21	The entire Section except the South-West quarter of the South-East quarter.
22	The entire Section.
23	The entire Section except the following described tract: commence at the Northeast corner of the Section; thence west along the North boundary 1,013.80 feet to the center line of main track of the Southern Railway Company between Gurnee Junction and Blocton; thence turning an angle of 39 degrees 49 minutes 30 seconds to the left southwest 203.07 feet along said center line; thence turning an angle of 90 degrees to the left southeast 50.00 feet to point of beginning of boundary of tract herein excepted, said point of beginning being in the Southeast boundary of right of way of said Southern Railway Company; thence turning an angle of 90 degrees to the right southwest 1,200.00 feet parallel with and 50.00 feet distant from said center line of said main tract; thence turning an angle of 90 degrees to the left southeast 66.66 feet; thence turning an angle of 90 degrees to the left northeast 1,200.00 feet; thence turning an angle of 90 degrees to the left northwest 66.66 feet to point of beginning, and also less and except 41 acres, more or less, in the Northwest Quarter lying immediately adjacent to and east of the Cahaba River.
24	The entire Section.
25	The entire Section (fractional).
28	Fraction "D"
29	The entire Section (fractional).
30	The entire Section (fractional).

Bibb County Township 22 South, Range 6 West

Section	
24	That part of the South-East quarter of the South-West quarter East of
i	Primitive Ridge Road; the South half of the South-East quarter.
25	The entire Section (fractional).
26	The entire Section (fractional) except the two (2) following described tracts:
	(1) begin at the Northeast Section corner; thence west along the North
	boundary 980.0 feet; thence turning an angle of 90 degrees 06 minutes to the
	left south 210.0 feet; thence turning an angle of 90 degrees 06 minutes to the
	right west 13.00 feet; thence turning an angle of 90 degrees 06 minutes to the
	left south 13.00 feet; thence turning an angle of 90 degrees 06 minutes to the
	right west 357.20 feet; thence turning an angle of 90 degrees 06 minutes to the
	left south 210.0 feet; thence turning an angle of 89 degrees 54 minutes to the
	left east 589.00 feet; thence turning an angle of 96 degrees 42 minutes to the
	right southwest 795.20 feet; thence turning an angle of 82 degrees 20 minutes
	to the right west 494.00 feet; thence turning an angle of 89 degrees 09 minutes
	to the left south 201.70 feet to the South boundary of said Section; thence
	turning an angle of 90 degrees 51 minutes to the left east along said South
	boundary 1,352.00 feet to the Southeast Section corner; thence north along the
	East boundary 1,410.00 feet to point of beginning; (2) commence at the Northeast corner of said Section 26, thence west along the North boundary of
	said Section 26 a distance of 2,661.83 feet; thence turning an angle of 90
	degrees 00 minutes to the left in a southerly direction 598.04 feet to the point
	of beginning of boundary of tract of land herein described; thence turning an
	angle of 46 degrees 24 minutes 12 seconds to the left in a southeasterly
	direction 50.00 feet; thence turning an angle of 90 degrees 00 minutes to the
	right in a southwesterly direction 50.0 feet; thence turning an angle of 90
	degrees 00 minutes to the right in a northwesterly direction 50.0 feet; thence
	turning an angle of 90 degrees 00 minutes to the right in a northeasterly
	direction along a straight line which is 25.0 feet southeasterly of and parallel
	to the center line of a public road 50.0 feet to the point of beginning.
L	To the control of a particular control to the point of beginning.

Bibb County Township 24 North, Range 9 East

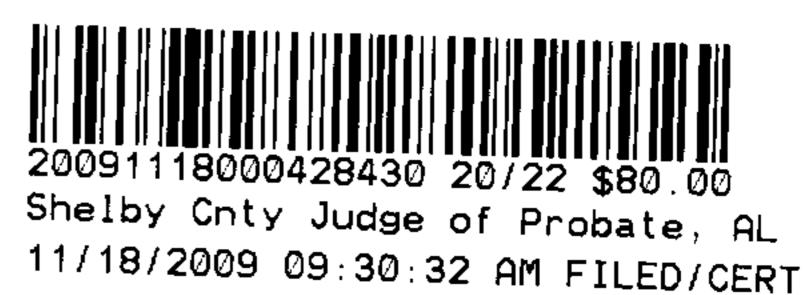
Section	
1	The North half of the North-East quarter except the following described tract:
	commence at the Northeast corner of said Section 1; thence west along the
North boundary of said Section a distance of 1,255.0 feet, more or less, to	
Southeast corner of Section 26, Township 22 South, Range 6 West; thence	
	continue west along said North boundary of Section 1 a distance of 533.57
feet to the point of beginning of boundary of tract of land herein descri	
	thence continue west along said North boundary 374.0 feet; thence turning an



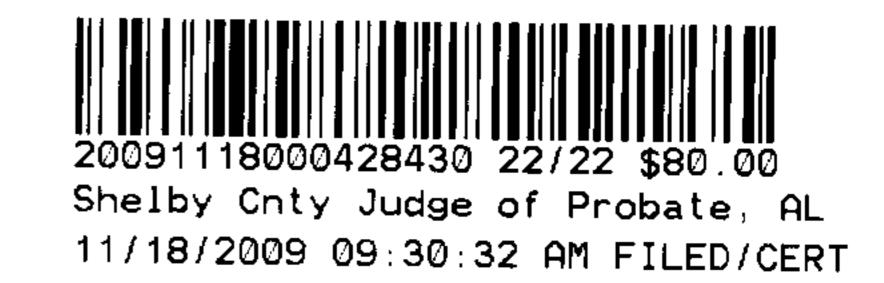
angle of 90 degrees 00 minutes to the left in a southerly direction 53.40 feet to intersection with the center line of a public road; thence turning an angle of 67 degrees 26 minutes 30 seconds to the left in a southeasterly direction along a straight line which is the center line of said road 15.17 feet to the point of beginning of the arc of a curve tangent to said straight line, said arc turning to the left having a radius of 100.0 feet and being subtended by a central angle of 23 degrees 24 minutes; thence southeasterly and easterly along said arc which is the center line of said public road 40.84 feet; thence in an easterly direction along a straight line which is tangent to said arc and is the center line of said public road 78.18 feet to the point of beginning of the arc of a curve tangent to said straight line, said arc turning to the right, having a radius of 330.0 feet and being subtended by a central angle of 24 degrees 09 minutes; thence southeasterly along said arc which is the center line of said public road 139.09 feet; thence in a southeasterly direction along a straight line which is tangent to said arc and is the center line of said public road 80.81 feet to the point of beginning of the arc of a curve tangent to said straight line, said arc turning to the left, having a radius of 185.00 feet, being subtended by a central angle of 10 degrees 31 minutes 23 seconds and having a chord 33.93 feet in length; thence southeasterly along said arc which is the center line of said public road 33.98 feet; thence turning an angle of 108 degrees 02 minutes 48 seconds to the left from said chord in a northerly direction 135.00 feet to the point of beginning; the North-West quarter of the Section except that part of the South-East quarter of the North-West quarter described as follows: begin at the Southeast corner of said quarterquarter; thence west along the South boundary of said quarter-quarter section 976.82 feet to intersection with the center line of right of way for a public road; thence turning an angle of 93 degrees 42 minutes 30 seconds to the right northeast along a straight line which is the center line of said rightof-way 948.50 feet to point of beginning of the arc of a curve turning left and having a radius of 1,432.70 feet, said straight line being tangent to said arc, said arc being subtended by a central angle of 13 degrees 13 minutes 30 seconds and having a chord 330.00 feet in length; thence northwest along said arc which is the center line of said right of way 331.07 feet to the North boundary of said quarter-quarter section; thence east along said North boundary 1,008.19 feet to the Northeast corner of said quarter-quarter section; thence south along the East boundary of said quarter-quarter section 1,270.27 feet to point of beginning.

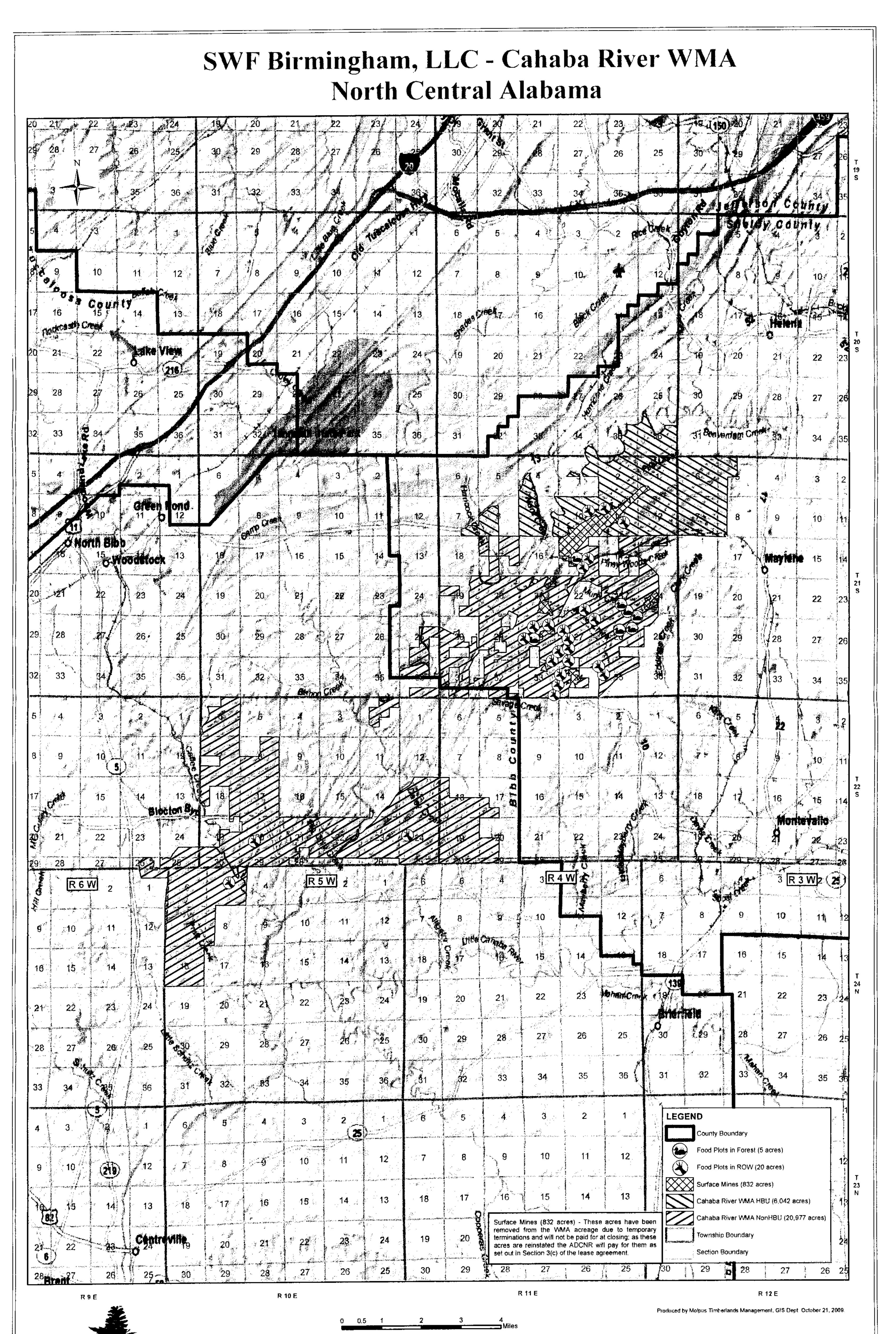
Bibb County Township 24 North, Range 10 East

Section		
5	The entire Section.	
6	The entire Section.	
7	The entire Section.	



8	The West half of the West half.	
		<u> </u>
18	The entire Section.	





MOLPUS TIMBERLANDS MANAGEMENT, LLC*