

EXTENSION OF TEST WELL AGREEMENT AND OPTION TO PURCHASE

WHEREAS, on the 31st day of October, 2008, the Water Works Board of the Town of Vincent, a public utility corporation existing pursuant to the laws of the State of Alabama (hereinafter referred to as "Board"), and C. W. Farr, also known as Clarence W. Farr executed a Test Well Agreement and Option to Purchase (hereinafter referred to as "Agreement"), which was recorded as Instrument # 20090616000231030 in the Probate Office of Shelby County, Alabama; and

WHEREAS, by its terms the Agreement expired one (1) year from its date; and

WHEREAS, after the execution of the Agreement, C. W. Farr died, and his daughter, Brenda F. Kratz (hereinafter referred to as "Seller"), is his successor in interest and is now the owner of the real property which is the subject of the Agreement; and

WHEREAS, the Board and the Seller have agreed to extend the term of the Agreement for an additional year;

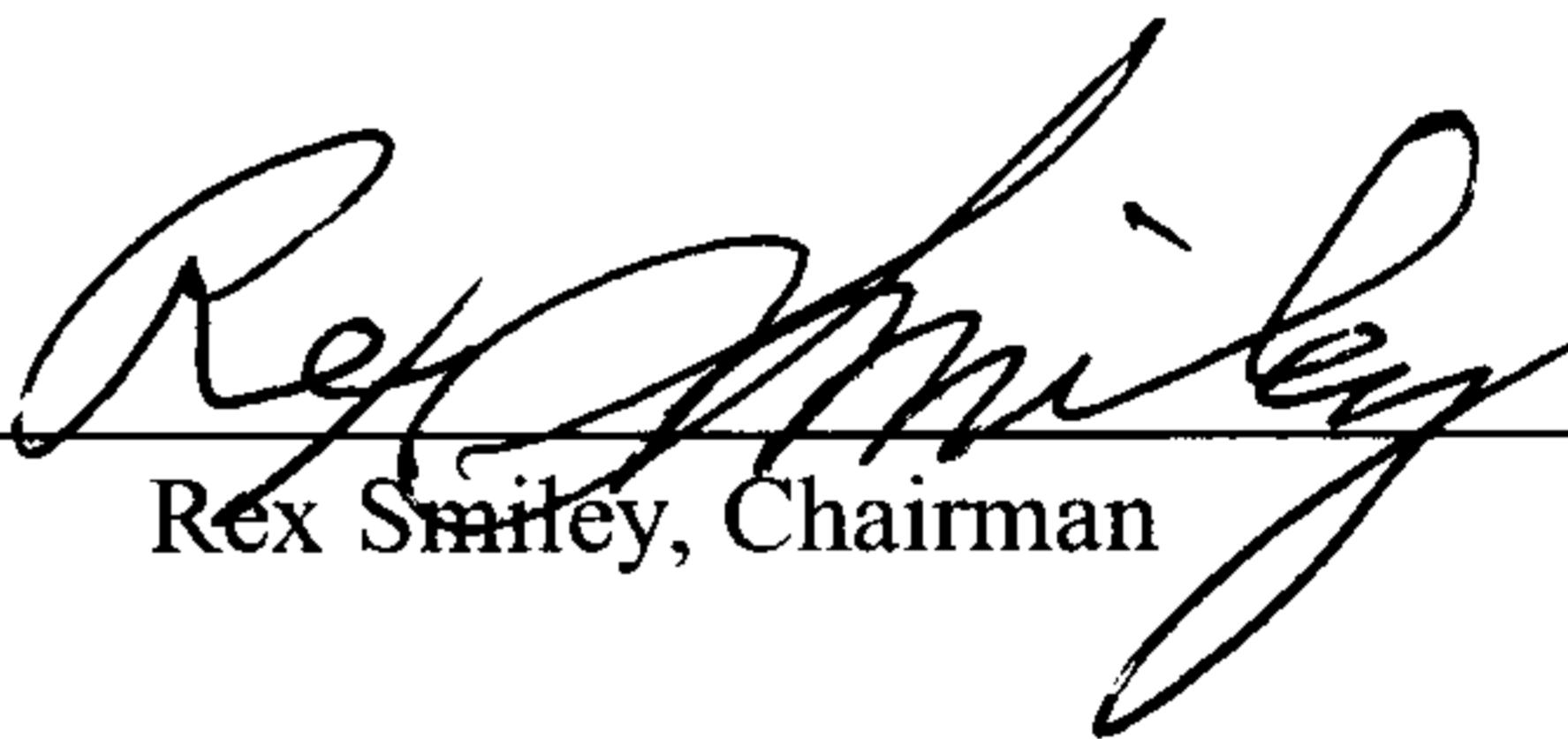
NOW, THEREFORE, in consideration of the mutual agreements contained in the Agreement and in this Extension, and the further consideration of the sum of One and no/100 Dollars (\$1.00) paid by the Board to the Seller, the receipt and sufficiency of which is hereby acknowledged, Seller hereby extends the duration of the Agreement for an additional year, so that it expires two (2) years from the date of the Agreement. All other terms in the Agreement shall remain as written.

This the 23 day of October, 2009.

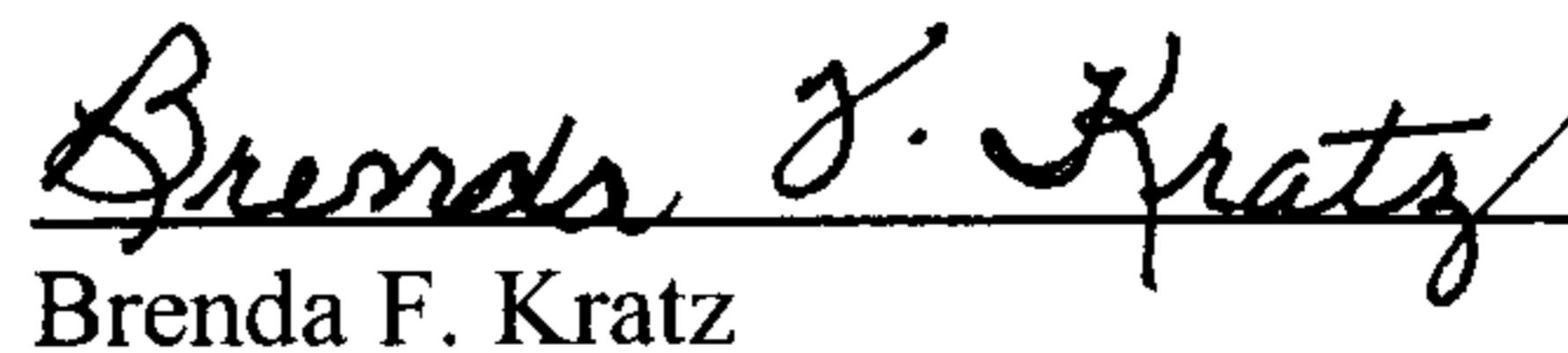
Attest:

by 
Secretary

Water Works Board of the Town of
Vincent

by 
Rex Smiley, Chairman

SELLER:


Brenda F. Kratz



20091028000403650 2/2 \$14.00
Shelby Cnty Judge of Probate, AL
10/28/2009 09:56:13 AM FILED/CERT

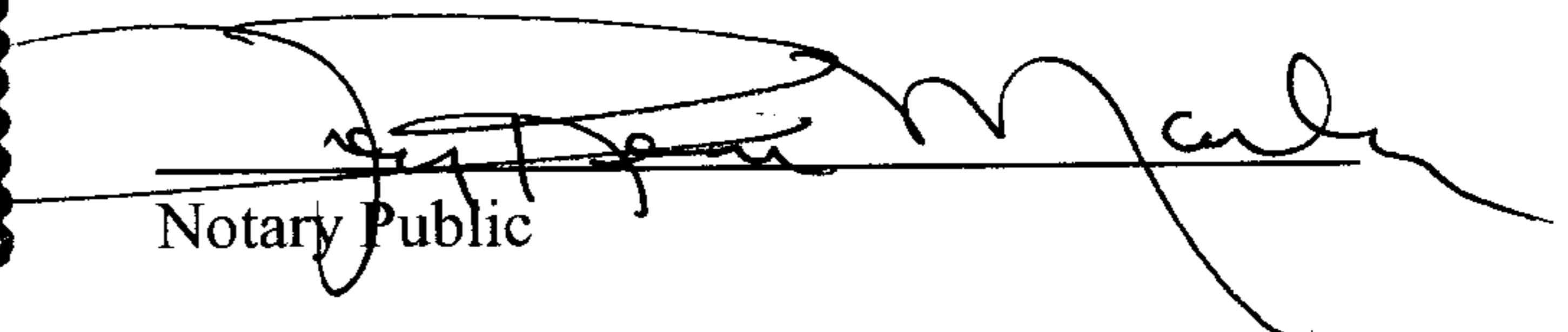
STATE OF ALABAMA
COUNTY OF SHELBY

Corporate Acknowledgment

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Rex Smiley, whose name as Chairman of the Water Works Board of the Town of Vincent, a public utility corporation, is signed to the foregoing agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 26 day of October, 2009.




Notary Public

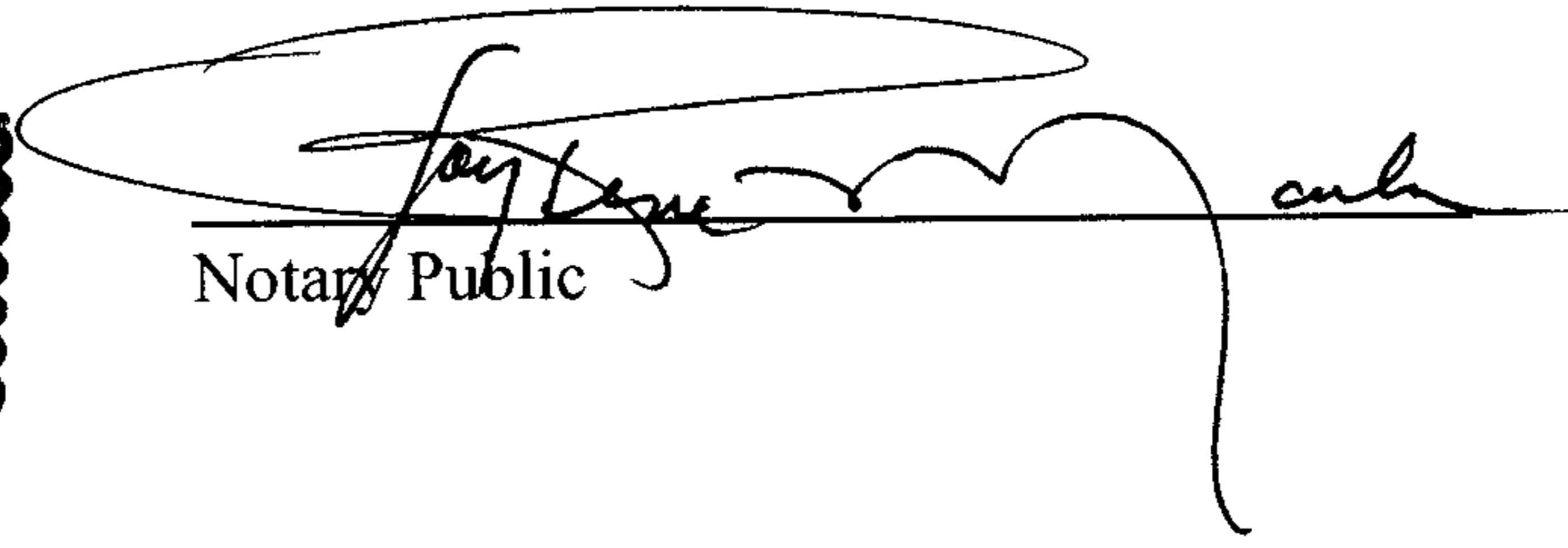
STATE OF ALABAMA
SHELBY COUNTY

General Acknowledgment

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Brenda F. Kratz, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 23 day of October, 2009.




Notary Public