

STATE OF ALABAMA



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Shelby Cnty Judge of Probate, AL
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DOMESTIC LIMITED LIABILITY COMPANY
ARTICLES OF ORGANIZATION GUIDELINES

PURSUANT TO THE ALABAMA LIMITED LIABILITY COMPANY ACT, THE UNDERSIGNED
HEREBY ADOPTS THE FOLLOWING ARTICLES OF ORGANIZATION.

Article I The name of the Limited Liability Company: SOUTH REPS LLC

(Your company title must end with the words Limited Liability Company, L.L.C. or LLC)

Article II The duration of the Limited Liability Company is perpetual.

Article III The Limited Liability Company has been organized for the following purposes: any lawful purpose.

Article IV The street address (NO PO BOX) of the registered office:
270 DOUG BAKER BLVD STE 700-101 BIRMINGHAM AL 35242

and the name of the registered agent at that office: RICHARD GARY

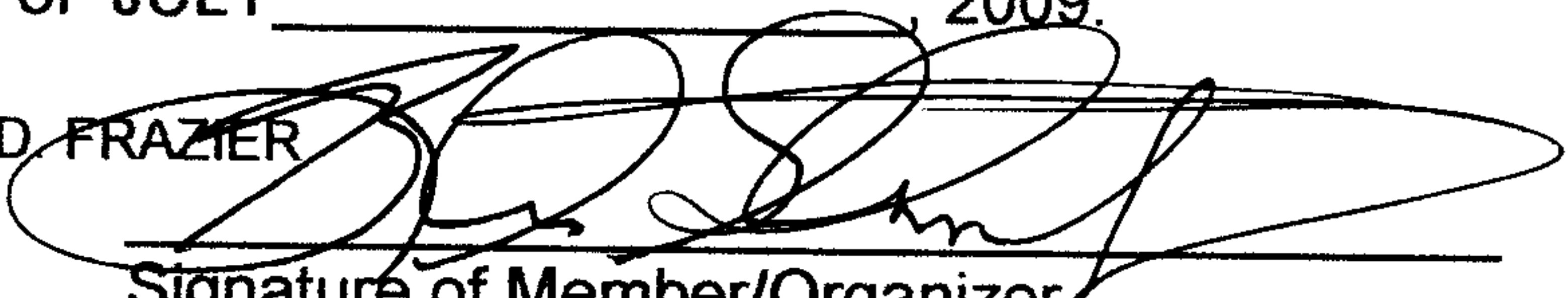
Article V The names and addresses of the initial member(s), and organizer (if any):
PATRICIA STANFORD 544 SHEFFIELD WAY B'HAM, AL 35242
REO SERVICES LLC 270 DOUG BAKER BLVD STE 701 BHAM 35242

Article VI If the Limited Liability Company is to be managed by one or more managers, list the names and addresses of the managers who are to serve until the first annual Meeting of the members or until their successors are elected and qualified.

Any provision that is not inconsistent with the law for the regulation of the internal affairs of the Limited Liability Company is permitted to be set forth in the operating agreement of the LLC.

IN WITNESS THEREOF, the undersigned members executed these Articles of Organization on this the ___24TH___ day of JULY, 2009.

THIS DOCUMENT PREPARED BY: CASSANDRA D. FRAZIER


Signature of Member/Organizer