

STATE OF ALABAMA)

SHELBY COUNTY)



20091006000378220 1/1 \$13.00
Shelby Cnty Judge of Probate, AL
10/06/2009 12:08:21 PM FILED/CERT

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, CITIFINANCIAL, INC., SUCCESSOR BY REASON OF MERGER WITH CITIFINANCIAL CORPORATION, LLC, (A DELAWARE LIMITED LIABILITY COMPANY) (SUCCESSOR BY REASON OF MERGER WITH CITIFINANCIAL CORPORATION 216, LLC) (SUCCESSOR BY REASON OF MERGER WITH ASSOCIATES FINANCIAL SERVICES COMPANY OF ALABAMA, INC.), for and in consideration of the sum of ONE (\$1.00) DOLLAR, and other good and valuable consideration, this day in hand paid to it by CITIMORTGAGE, INC., SUCCESSOR BY REASON OF MERGER WITH CITIFINANCIAL MORTGAGE COMPANY, INC., the receipt and sufficiency of which consideration is upon the execution and delivery hereof hereby acknowledged, has subordinated and does hereby subordinate the following described mortgage:

1. That certain mortgage from Oscar Peeples and Marcella Peeples to Associates Financial Services of Alabama, Inc., dated 02/10/2000 and recorded 02/17/2000 in Instrument #2000-5071, Probate Records of Shelby County, Alabama, in the original principal amount of \$10,495.00.

To the following Mortgage, more particularly described as follows, to-wit:

2. That certain mortgage from Oscar Peeples and Marcella Peeples to Ameriquet Mortgage Company, dated 02/10/2000 and recorded 02/23/2000 in Instrument #2000-5626, Probate Records of Shelby County, Alabama, in the original principal amount of \$32,000.00; mortgage transferred to CitiFinancial Mortgage Company, Inc., by Assignment of Mortgage dated 05/09/2006 and recorded 05/17/2006 in Instrument #20060517000232680 of said records.

FOR THE SAME CONSIDERATION, the undersigned acknowledges and agrees that the mortgage held by it as hereinabove described in paragraph no. 1 above shall be second and subordinate to that certain mortgage as recited in paragraph no. 2 above, in favor of CITIMORTGAGE, INC., SUCCESSOR BY REASON OF MERGER WITH CITIFINANCIAL MORTGAGE COMPANY, INC.

IN WITNESS WHEREOF, CITIFINANCIAL, INC., SUCCESSOR BY REASON OF MERGER WITH CITIFINANCIAL CORPORATION, LLC, (A DELAWARE LIMITED LIABILITY COMPANY) (SUCCESSOR BY REASON OF MERGER WITH CITIFINANCIAL CORPORATION 216, LLC) (SUCCESSOR BY REASON OF MERGER WITH ASSOCIATES FINANCIAL SERVICES COMPANY OF ALABAMA, INC.) has caused this instrument to be executed by Charisse McKnight, its AVP on this the 29th day of September, 2009.

CITIFINANCIAL, INC., SUCCESSOR BY REASON OF MERGER WITH CITIFINANCIAL CORPORATION, LLC, (A DELAWARE LIMITED LIABILITY COMPANY) (SUCCESSOR BY REASON OF MERGER WITH CITIFINANCIAL CORPORATION 216, LLC) (SUCCESSOR BY REASON OF MERGER WITH ASSOCIATES FINANCIAL SERVICES COMPANY OF ALABAMA, INC.)

By: Charisse Y. McKnight
Its: Assistant Vice President

STATE OF TEXAS)

COUNTY OF DALLAS)

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that Charisse McKnight, whose name as AVP of CITIFINANCIAL, INC., SUCCESSOR BY REASON OF MERGER WITH CITIFINANCIAL CORPORATION, LLC, (A DELAWARE LIMITED LIABILITY COMPANY) (SUCCESSOR BY REASON OF MERGER WITH CITIFINANCIAL CORPORATION 216, LLC) (SUCCESSOR BY REASON OF MERGER WITH ASSOCIATES FINANCIAL SERVICES COMPANY OF ALABAMA, INC.), is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 29th day of Sept., 2009.

Anne Marie Guetzlaff
Notary Public

My Commission Expires: 4/11/2011

THIS INSTRUMENT PREPARED BY:

Rebekah P. Beal
STEPHENS, MILLIRONS, HARRISON & GAMMONS, P.C.
2430 L & N DRIVE
HUNTSVILLE, ALABAMA 35801
256-533-7711
F/C: Peeples, Oscar & Marcella (sps)

