

INLAND AMERICAN BIRMINGHAM SOUTHGATE, L.L.C.,

a Delaware limited liability company (Borrower)

To

RBS CITIZENS, N.A. D/B/A CHARTER ONE,

a national banking association, as assignee (Lender)

ASSIGNMENT OF LEASES AND RENTS (Borrower's Organizational Number: 4633196)

Dated: As of September 2°, 2009

Location: Pelham, Alabama

County: Shelby County, Alabama

PREPARED BY AND UPON RECORDATION RETURN TO:

Katten Muchin Rosenman LLP 575 Madison Avenue New York, New York 10022-2585 Attention: Victoria Shusterman, Esq. THIS ASSIGNMENT OF LEASES AND RENTS (this "<u>Assignment</u>") made as of the day of September, 2009, by INLAND AMERICAN BIRMINGHAM SOUTHGATE, L.L.C., a Delaware limited liability company, as assignor, having its principal place of business at 2901 Butterfield Road, Oak Brook, Illinois 60523 ("<u>Borrower</u>"), to RBS CITIZENS, N.A. D/B/A CHARTER ONE, a national banking association, as assignee, having an address at 1215 Superior Avenue, OHS-675, Cleveland, Ohio 44114 (collectively, with its successors and assigns "<u>Lender</u>").

WITNESSETH:

WHEREAS, pursuant to that certain Loan and Security Agreement dated as of the date hereof, by and among Borrower, INLAND AMERICAN COLUMBIA ROSEWOOD, L.L.C., a Delaware limited liability company ("Rosewood"), INLAND AMERICAN WOODSTOCK ROSE CREEK, L.L.C., a Delaware limited liability company ("Rose Creek"), INLAND AMERICAN TACOMA JAMES, L.L.C., a Delaware limited liability company ("Tacoma James"), INLAND AMERICAN PORT CHARLOTTE PEACHLAND, L.L.C., a Delaware limited liability company ("Peachland"), INLAND AMERICAN NEWNAN THOMAS, L.L.C., a Delaware limited liability company ("Newnan Thomas"), INLAND AMERICAN RALEIGH BENT TREE, L.L.C., a Delaware limited liability company ("Bent Tree") (Rosewood, Rose Creek, Tacoma James, Peachland, Newnan Thomas, and Bent Tree, are hereinafter referred to collectively as the "Other Borrowers"), and Lender (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, the "Loan Agreement"), Borrower and Other Borrowers agreed to borrow from Lender the sum of Thirty-Nine Million Ninety-Two Thousand and 00/100 DOLLARS (\$39,092,000.00) (the "Loan") as evidenced by that certain Promissory Note dated the date hereof made by Borrower and Other Borrowers to Lender (such Note, together with all extensions, renewals, replacements, restatements or modifications thereof being hereinafter referred to as the "Note"). The final payment of the Note is due on or before the Maturity Date (as defined in the Loan Agreement); and

WHEREAS, Borrower desires to secure the payment of the Debt (as defined in the Loan Agreement) and the performance of all of its obligations under the Note, the Loan Agreement and the other Loan Documents.

NOW THEREFORE, in consideration of the making of the Loan by Lender and the covenants, agreements, representations and warranties set forth in this Assignment:

ARTICLE I

ASSIGNMENT

- Section 1.1. <u>Property Assigned</u>. Borrower hereby absolutely and unconditionally assigns and grants to Lender the following property, rights, interests and estates, now owned, or hereafter acquired by Borrower:
- (a) <u>Leases</u>. All existing and future leases, subleases, licenses, franchises, concessions or grants of other possessory interests, tenancies, and any other agreements affecting the use, possession, enjoyment, or occupancy of all or any part of that certain lot or piece of land, more

20091005000376770 2/13 \$47.00 Shelby Coty Judge of Probate 6

particularly described in <u>Exhibit A</u> annexed hereto and made a part hereof, together with the buildings, structures, fixtures, additions, enlargements, extensions, modifications, repairs, replacements and improvements now or hereafter located thereon (collectively, the "<u>Property</u>") and the right, title and interest of Borrower, its successors and assigns, therein and thereunder.

- (b) Other Leases and Agreements. All other leases and other agreements, whether or not in writing, affecting the use, enjoyment or occupancy of the Property or any portion thereof now or hereafter made, whether made before or after the filing by or against Borrower of any petition for relief under 11 U.S.C. §101 et seq., as the same may be amended from time to time (the "Bankruptcy Code") together with any extension, renewal or replacement of the same, this Assignment of other present and future leases and present and future agreements being effective without further or supplemental assignment. The leases described in Subsection 1.1(a) and the leases and other agreements described in this Subsection 1.1(b), together with all other present and future leases and present and future agreements and any extension or renewal of the same are collectively referred to as the "Leases".
- (c) Rents. All rents, additional rents, revenues, income, issues and profits arising from the Leases and renewals and replacements thereof and any cash or security deposited in connection therewith and together with all rents, revenues, income, issues and profits (including all oil and gas or other mineral royalties and bonuses) from the use, enjoyment and occupancy of the Property whether paid or accruing before or after the filing by or against Borrower of any petition for relief under the Bankruptcy Code (collectively, the "Rents").
- (d) <u>Bankruptcy Claims</u>. All of Borrower's claims and rights (the "<u>Bankruptcy Claims</u>") to the payment of damages arising from any rejection by a lessee of any Lease under the Bankruptcy Code.
- (e) <u>Lease Guaranties</u>. All of Borrower's right, title and interest in and claims under any and all lease guaranties, letters of credit and any other credit support (individually, a "<u>Lease Guaranty</u>", collectively, the "<u>Lease Guaranties</u>") given by any guarantor in connection with any of the Leases or leasing commissions (individually, a "<u>Lease Guarantor</u>", collectively, the "<u>Lease Guarantors</u>") to Borrower.
- (f) <u>Proceeds</u>. All proceeds from the sale or other disposition of the Leases, the Rents, the Lease Guaranties and the Bankruptcy Claims.
- (g) Other. All rights, powers, privileges, options and other benefits of Borrower as lessor under the Leases and beneficiary under the Lease Guaranties, including without limitation the immediate and continuing right to make claim for, receive, collect and receipt for all Rents payable or receivable under the Leases and all sums payable under the Lease Guaranties or pursuant thereto (and to apply the same to the payment of the Debt or the Other Obligations), and to do all other things which Borrower or any lessor is or may become entitled to do under the Leases or the Lease Guaranties.
- (h) Entry. The right, at Lender's option, upon revocation of the license granted herein, to enter upon the Property in person, by agent or by court-appointed receiver, to collect the Rents.

20091005000376770 3/13 \$47.00 20091005000376770 of Probate, AL Shelby Cnty Judge of Probate, AL 10/05/2009 01:26:43 PM FILED/CERT

- (i) <u>Power of Attorney</u>. Borrower's irrevocable power of attorney, coupled with an interest, to take any and all of the actions set forth in Section 3.1 of this Assignment and any or all other actions designated by Lender for the proper management and preservation of the Property.
- (j) Other Rights and Agreements. Any and all other rights of Borrower in and to the items set forth in subsections (a) through (i) above, and all amendments, modifications, replacements, renewals and substitutions thereof.

ARTICLE II

TERMS OF ASSIGNMENT

Section 2.1. Present Assignment and License Back. It is intended by Borrower that this Assignment constitute a present, absolute assignment of the Leases, Rents, Lease Guaranties and Bankruptcy Claims, and not an assignment for additional security only. Nevertheless, subject to the terms of this Section 2.1, Lender grants to Borrower a revocable license to collect, receive, use and enjoy the Rents and other sums due under the Lease Guaranties. Borrower shall hold the Rents and all sums received pursuant to any Lease Guaranty, or a portion thereof sufficient to discharge all current sums due on the Debt, in trust for the benefit of Lender for use in the payment of such sums. Notwithstanding such absolute assignment, it is expressly understood and agreed that the Rents and other sums due under the Lease Guaranties shall not be deemed received by Lender and applied to the Debt unless same are actually received by Lender and applied to the payment of the Debt. In the event that Rents and such other sums are paid to Lender by the lessees, such Rents and other sums will be pro tanto credited on the Debt only to the extent, if any, that such Rents and other sums paid to Lender are neither disbursed by Lender to Borrower nor paid by Lender for utilities, maintenance, repairs, taxes, assessments, insurance or other expenses relating to the Property.

Section 2.2. <u>Notice to Lessees</u>. Borrower hereby authorizes and directs the lessees named in the Leases or any other future lessees or occupants of the Property and all Lease Guarantors to pay over to Lender or to such other party as Lender directs all Rents and all sums due under any Lease Guaranties upon receipt from Lender of written notice to the effect that Lender is then the holder of this Assignment and that an Event of Default (as defined in the Loan Agreement) exists, and to continue so to do until otherwise notified by Lender. This Assignment is not conditioned upon such notice being given to such present or future lessees, and the notice provided for herein is intended solely for the benefit of each such lessee and shall never inure to the benefit of Borrower nor any person claiming through or under Borrower.

Section 2.3. <u>Incorporation by Reference</u>. All representations, warranties, covenants, conditions and agreements contained in the Loan Agreement and the other Loan Documents as same may be modified, renewed, substituted or extended are hereby made a part of this Assignment to the same extent and with the same force as if fully set forth herein.

20091005000376770 4/13 \$47.00 Shelby Cnty Judge of Probate, AL 10/05/2009 01:26:43 PM FILED/CERT

ARTICLE III

REMEDIES

Section 3.1. Remedies of Lender. Upon or at any time after the occurrence and during the continuance of an Event of Default, the license granted to Borrower in Section 2.1 of this Assignment shall automatically be revoked, and Lender shall immediately be entitled to possession of all Rents and sums due under any Lease Guaranties, whether or not Lender enters upon or takes control of the Property. In addition, Lender may, at its option, without waiving such Event of Default, without regard to the adequacy of the security for the Debt, either in person or by agent, nominee or attorney, with or without bringing any action or proceeding, or by a receiver appointed by a court, dispossess Borrower and its agents and servants from the Property, without liability for trespass, damages or otherwise and exclude Borrower and its agents or servants wholly therefrom, and take possession of the Property and all books, records and accounts relating thereto and have, hold, manage, lease and operate the Property on such terms and for such period of time as Lender may deem proper and either with or without taking possession of the Property in its own name, demand, sue for or otherwise collect and receive all Rents and sums due under all Lease Guaranties, including those past due and unpaid with full power to make from time to time all alterations, renovations, repairs or replacements thereto or thereof as Lender may deem proper and may apply the Rents and sums received pursuant to any Lease Guaranties to the payment of the following in such order and proportion as Lender in its sole discretion may determine, any law, custom or use to the contrary notwithstanding: (a) all expenses of managing and securing the Property, including, without being limited thereto, the salaries, fees and wages of a managing agent and such other employees or agents as Lender may deem necessary or desirable and all expenses of operating and maintaining the Property, including, without being limited thereto, all taxes, charges, claims, assessments, water charges, sewer rents and any other liens, and premiums for all insurance which Lender may deem necessary or desirable, and the cost of all alterations, renovations, repairs or replacements, and all expenses incident to taking and retaining possession of the Property; and (b) the Debt, together with all costs and reasonable attorneys' fees. In addition, upon the occurrence of an Event of Default, Lender, at its option, may (1) complete any construction on the Property in such manner and form as Lender deems advisable, (2) exercise all rights and powers of Borrower, including, without limitation, the right to negotiate, execute, cancel, enforce or modify Leases, obtain and evict tenants, and demand, sue for, collect and receive all Rents from the Property and all sums due under any Lease Guaranties, (3) either require Borrower to pay monthly in advance to Lender, or any receiver appointed to collect the Rents, the fair and reasonable rental value for the use and occupancy of such part of the Property as may be in possession of Borrower or (4) require Borrower to vacate and surrender possession of the Property to Lender or to such receiver and, in default thereof, Borrower may be evicted by summary proceedings or otherwise.

Section 3.2. Other Remedies. Nothing contained in this Assignment and no act done or omitted by Lender pursuant to the power and rights granted to Lender hereunder shall be deemed to be a waiver by Lender of its rights and remedies under the Loan Agreement, the Note, or the other Loan Documents and this Assignment is made and accepted without prejudice to any of the rights and remedies possessed by Lender under the terms thereof. The right of Lender to collect the Debt and to enforce any other security therefor held by it may be exercised by Lender

20091005000376770 5/13 \$47.00 Shelby Cnty Judge of Probate, AL 10/05/2009 01:26:43 PM FILED/CERT either prior to, simultaneously with, or subsequent to any action taken by it hereunder. Borrower hereby absolutely, unconditionally and irrevocably waives any and all rights to assert any setoff, counterclaim or crossclaim of any nature whatsoever with respect to the obligations of Borrower under this Assignment, the Loan Agreement, the Note, the other Loan Documents or otherwise with respect to the Loan in any action or proceeding brought by Lender to collect same, or any portion thereof, or to enforce and realize upon the lien and security interest created by this Assignment, the Loan Agreement, the Note, or any of the other Loan Documents (provided, however, that the foregoing shall not be deemed a waiver of Borrower's right to assert any compulsory counterclaim if such counterclaim is compelled under local law or rule of procedure, nor shall the foregoing be deemed a waiver of Borrower's right to assert any claim which would constitute a defense, setoff, counterclaim or crossclaim of any nature whatsoever against Lender in any separate action or proceeding).

Section 3.3. Other Security. Lender may take or release other security for the payment of the Debt, may release any party primarily or secondarily liable therefor and may apply any other security held by it to the reduction or satisfaction of the Debt without prejudice to any of its rights under this Assignment.

Section 3.4. Non-Waiver. The exercise by Lender of the option granted it in Section 3.1 of this Assignment and the collection of the Rents and sums due under the Lease Guaranties and the application thereof as herein provided shall not be considered a waiver of any default by Borrower under the Note, the Loan Agreement, the Leases, this Assignment or the other Loan Documents. The failure of Lender to insist upon strict performance of any term hereof shall not be deemed to be a waiver of any term of this Assignment. Borrower shall not be relieved of Borrower's obligations hereunder by reason of (a) the failure of Lender to comply with any request of Borrower or any other party to take any action to enforce any of the provisions hereof or of the Loan Agreement, the Note or the other Loan Documents, (b) the release regardless of consideration, of the whole or any part of the Property, or (c) any agreement or stipulation by Lender extending the time of payment or otherwise modifying or supplementing the terms of this Assignment, the Loan Agreement, the Note, or the other Loan Documents. Lender may resort for the payment of the Debt to any other security held by Lender in such order and manner as Lender, in its discretion, may elect. Lender may take any action to recover the Debt, or any portion thereof, or to enforce any covenant hereof without prejudice to the right of Lender thereafter to enforce its rights under this Assignment. The rights of Lender under this Assignment shall be separate, distinct and cumulative and none shall be given effect to the exclusion of the others. No act of Lender shall be construed as an election to proceed under any one provision herein to the exclusion of any other provision.

Section 3.5. <u>Bankruptcy</u>. (a) Upon or at any time after the occurrence of an Event of Default, Lender shall have the right to proceed in its own name or in the name of Borrower in respect of any claim, suit, action or proceeding relating to the rejection of any Lease, including, without limitation, the right to file and prosecute, to the exclusion of Borrower, any proofs of claim, complaints, motions, applications, notices and other documents, in any case in respect of the lessee under such Lease under the Bankruptcy Code.

(a) If there shall be filed by or against Borrower a petition under the Bankruptcy Code, and Borrower, as lessor under any Lease, shall determine to reject such Lease pursuant to

20091005000376770 6/13 \$47.00

20091005000376770 6/13 \$47.00 Shelby Cnty Judge of Probate, AL 10/05/2009 01:26:43 PM FILED/CERT Section 365(a) of the Bankruptcy Code, then Borrower shall give Lender not less than ten (10) days' prior notice of the date on which Borrower shall apply to the bankruptcy court for authority to reject the Lease. Lender shall have the right, but not the obligation, to serve upon Borrower within such ten-day period a notice stating that (i) Lender demands that Borrower assume and assign the Lease to Lender pursuant to Section 365 of the Bankruptcy Code and (ii) Lender covenants to cure or provide adequate assurance of future performance under the Lease. If Lender serves upon Borrower the notice described in the preceding sentence, Borrower shall not seek to reject the Lease and shall comply with the demand provided for in clause (i) of the preceding sentence within thirty (30) days after the notice shall have been given, subject to the performance by Lender of the covenant provided for in clause (ii) of the preceding sentence.

ARTICLE IV

NO LIABILITY, FURTHER ASSURANCES

Section 4.1. No Liability of Lender. This Assignment shall not be construed to bind Lender to the performance of any of the covenants, conditions or provisions contained in any Lease or Lease Guaranty or otherwise impose any obligation upon Lender. Lender shall not be liable for any loss sustained by Borrower resulting from Lender's failure to let the Property after an Event of Default or from any other act or omission of Lender in managing the Property after an Event of Default unless such loss is caused by the willful misconduct and bad faith of Lender. Lender shall not be obligated to perform or discharge any obligation, duty or liability under the Leases or any Lease Guaranties or under or by reason of this Assignment and Borrower shall, and hereby agrees to, indemnify Lender for, and to hold Lender harmless from, any and all liability, loss or damage which may or might be incurred under the Leases, any Lease Guaranties or under or by reason of this Assignment and from any and all claims and demands whatsoever, including the defense of any such claims or demands which may be asserted against Lender by reason of any alleged obligations and undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the Leases or any Lease Guaranties, except to the extent that such liability, loss or damage is due solely to Lender's gross negligence, willful misconduct or bad faith. Should Lender incur any such liability, the amount thereof, including costs, expenses and reasonable attorneys' fees, shall be secured by this Assignment and by the Mortgage encumbering the Property and the other Loan Documents and Borrower shall reimburse Lender therefor immediately upon demand and upon the failure of Borrower so to do Lender may, at its option, declare all sums secured by this Assignment and by the Mortgage encumbering the Property and the other Loan Documents immediately due and payable. This Assignment shall not operate to place any obligation or liability for the control, care, management or repair of the Property upon Lender, nor for the carrying out of any of the terms and conditions of the Leases or any Lease Guaranties; nor shall it operate to make Lender responsible or liable for any waste committed on the Property by the tenants or any other parties, or for any dangerous or defective condition of the Property including, without limitation, the presence of any Hazardous Substances (as defined in the Mortgage), or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any tenant, licensee, employee or stranger.

Section 4.2. <u>No Mortgagee in Possession</u>. Nothing herein contained shall be construed as constituting Lender a "mortgagee in possession" in the absence of the taking of actual

20091005000376770 7/13 \$47.00 Shelby Cnty Judge of Probate, AL 10/05/2009 01:26:43 PM FILED/CERT

possession of the Property by Lender. In the exercise of the powers herein granted Lender, no liability shall be asserted or enforced against Lender, all such liability being expressly waived and released by Borrower.

Section 4.3. <u>Further Assurances</u>. Borrower will, at the cost of Borrower, and without expense to Lender, do, execute, acknowledge and deliver all and every such further acts, conveyances, assignments, notices of assignments, transfers and assurances as Lender shall, from time to time, require for the better assuring, conveying, assigning, transferring and confirming unto Lender the property and rights hereby assigned or intended now or hereafter so to be, or which Borrower may be or may hereafter become bound to convey or assign to Lender, or for carrying out the intention or facilitating the performance of the terms of this Assignment or for filing, registering or recording this Assignment and, on demand, will execute and deliver and hereby authorizes Lender to execute in the name of Borrower to the extent Lender may lawfully do so, one or more financing statements, chattel mortgages or comparable security instruments, to evidence more effectively the lien and security interest hereof in and upon the Leases.

ARTICLE V

MISCELLANEOUS PROVISIONS

Section 5.1. <u>Conflict of Terms</u>. In case of any conflict between the terms of this Assignment and the terms of the Loan Agreement, the terms of the Loan Agreement shall prevail.

Section 5.2. <u>No Oral Change</u>. This Assignment and any provisions hereof may not be modified, amended, waived, extended, changed, discharged or terminated orally, or by any act or failure to act on the part of Borrower or Lender, but only by an agreement in writing signed by the party against whom the enforcement of any modification, amendment, waiver, extension, change, discharge or termination is sought.

Section 5.3. General Definitions. All capitalized terms not defined herein shall have the respective meanings set forth in the Loan Agreement. Unless the context clearly indicates a contrary intent or unless otherwise specifically provided herein, words used in this Assignment may be used interchangeably in singular or plural form and the word "Borrower" shall mean "each Borrower and any subsequent owner or owners of the Property or any part thereof or interest therein," the word "Lender" shall mean "Lender and any subsequent holder of the Note, the word "Note" shall mean "the Note and any other evidence of indebtedness secured by the Loan Agreement, the word "Property" shall include any portion of the Property and any interest therein, the phrases "attorneys' fees", "legal fees" and "counsel fees" shall include any and all attorney's, paralegal and law clerk fees and disbursements, including, but not limited to, fees and disbursements at the pre-trial, trial and appellate levels incurred or paid by Lender in protecting its interest in the Property, the Leases and the Rents and enforcing its rights hereunder; whenever the context may require, any pronouns used herein shall include the corresponding masculine, feminine or neuter forms, and the singular form of nouns and pronouns shall include the plural and vice versa.

20091005000376770 8/13 \$47.00 Shelby Cnty Judge of Probate, AL 10/05/2009 01:26:43 PM FILED/CERT

Section 5.4. <u>Inapplicable Provisions</u>. If any term, covenant or condition of this Assignment is held to be invalid, illegal or unenforceable in any respect, this Assignment shall be construed without such provision.

Section 5.5. Governing Law. THIS ASSIGNMENT SHALL BE GOVERNED BY, CONSTRUED, APPLIED AND ENFORCED IN ACCORDANCE WITH THE INTERNAL LAWS OF THE STATE OF ILLINOIS WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES, AND BORROWER AGREES THAT THE PROPER VENUE FOR ANY MATTERS IN CONNECTION HEREWITH SHALL BE IN THE STATE OR FEDERAL COURTS LOCATED IN CHICAGO, ILLINOIS AS ASSIGNEE MAY ELECT AND BORROWER HEREBY SUBMITS ITSELF TO THE JURISDICTION OF SUCH COURTS FOR THE PURPOSE OF ADJUDICATING ANY MATTERS RELATED TO THE LOAN, PROVIDED, HOWEVER, THAT TO THE EXTENT THE MANDATORY PROVISIONS OF THE LAWS OF ANOTHER JURISDICTION RELATING TO (i) THE PERFECTION OR THE EFFECT OF PERFECTION OR NON-PERFECTION OF THE SECURITY INTERESTS IN ANY OF THE PROPERTY, (ii) THE LIEN, ENCUMBRANCE OR OTHER INTEREST IN THE PROPERTY GRANTED OR CONVEYED BY THIS ASSIGNMENT, OR (iii) THE AVAILABILITY OF AND PROCEDURES RELATING TO ANY REMEDY HEREUNDER OR RELATED TO THIS ASSIGNMENT ARE REQUIRED TO BE GOVERNED BY SUCH OTHER JURISDICTION'S LAWS, SUCH OTHER LAWS SHALL BE DEEMED TO GOVERN AND CONTROL. THE INVALIDITY, ILLEGALITY OR UNENFORCEABILITY OF ANY PROVISION OF THIS ASSIGNMENT OR THE OTHER LOAN DOCUMENTS SHALL NOT AFFECT OR IMPAIR THE VALIDITY, LEGALITY OR ENFORCEABILITY OF THE REMAINDER OF THIS ASSIGNMENT AND THE OTHER LOAN DOCUMENTS, AND TO THIS END, THE PROVISIONS OF THIS ASSIGNMENT AND THE OTHER LOAN DOCUMENTS ARE DECLARED TO BE SEVERABLE.

- Section 5.6. <u>Termination of Assignment</u>. Upon payment in full of the Debt, this Assignment shall become and be void and of no effect.
- Section 5.7. <u>Notices</u>. All notices or other written communications hereunder shall be delivered in accordance with Section 10.6 of the Loan Agreement.
- Section 5.8. <u>Waiver of Trial by Jury</u>. BORROWER AND LENDER EACH HEREBY WAIVE, TO THE FULLEST EXTENT PERMITTED BY LAW, THE RIGHT TO TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM, WHETHER IN CONTRACT, TORT OR OTHERWISE, RELATING DIRECTLY OR INDIRECTLY TO THE LOAN EVIDENCED BY THE NOTE, THE APPLICATION FOR THE LOAN EVIDENCED BY THE NOTE, THIS ASSIGNMENT, THE NOTE, OR THE OTHER LOAN DOCUMENTS OR ANY ACTS OR OMISSIONS OF LENDER, ITS OFFICERS, EMPLOYEES, DIRECTORS OR AGENTS IN CONNECTION THEREWITH.

Section 5.9. <u>Exculpation</u>. The provisions of Section 9.4 of the Loan Agreement are hereby incorporated by reference into this Assignment to the same extent and with the same force as if fully set forth herein.

20091005000376770 9/13 \$47.00

20091005000376770 9/13 \$47.00 Shelby Cnty Judge of Probate, AL 10/05/2009 01:26:43 PM FILED/CERT Section 5.10. <u>Successors and Assigns</u>. This Assignment shall be binding upon and inure to the benefit of Borrower and Lender and their respective successors and assigns forever.

Section 5.11. <u>Headings, Etc.</u> The headings and captions of various paragraphs of this Assignment are for convenience of reference only and are not to be construed as defining or limiting, in any way, the scope or intent of the provisions hereof.

[Signature page to follow]

20091005000376770 10/13 \$47.00 Shelby Cnty Judge of Probate, AL 10/05/2009 01:26:43 PM FILED/CERT

IN WITNESS WHEREOF, Borrower has executed this Assignment of Leases and Rents the day and year first above written.

BORROWER:

INLAND AMERICAN BIRMINGHAM SOUTHGATE, L.L.C., a Delaware limited liability company

By: Inland American MAC
Corporation, a Delaware
corporation, its sole member

Name Carol M. Hoffmann
Title: Assistant Secretary

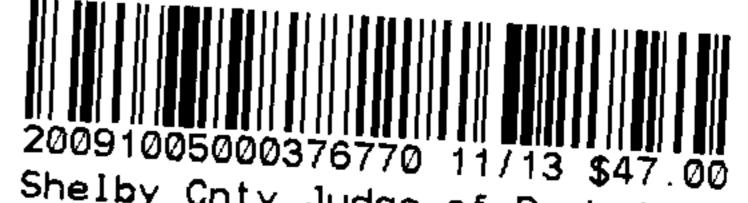
Address of Borrower:

2901 Butterfield Road Oak Brook, Illinois 60523

E

1.7

Signature Page
Assignment of Leases and Rents



Shelby Cnty Judge of Probate, AL 10/05/2009 01:26:43 PM FILED/CERT

STATE OF	11/10015)
COUNTY OF	Mage)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that minimum, whose name as 1851, Secretary of Inland American MAC Corporation, a Delaware corporation, the sole member of Inland American Birmingham Southgate, L.L.C., a Delaware limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, she he, as such for the contents of such instrument, she he, as such with full authority, executed the same voluntarily for and as the act of said corporation on behalf of itself and the limited liability company.

Given under my hand and official seal this $\frac{2}{2}$ day of September, 2009.

[NOTARIAL SEAL]

Notary Public

My Commission Expires: March 3, 20/2

OFFICIAL SEAL TERESA ZINGA

Notary Public - State of Illinois

Signature Page Assignment of Leases and Rents

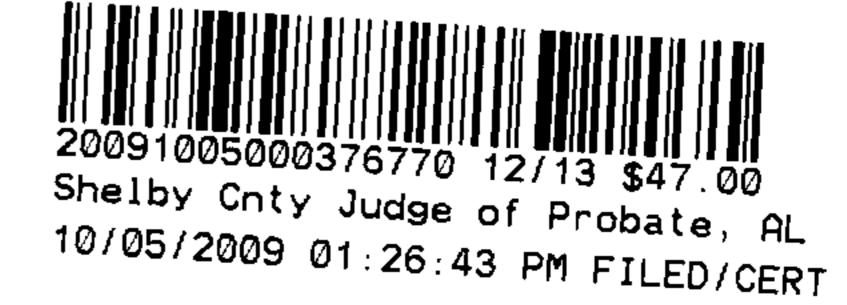


EXHIBIT A LEGAL DESCRIPTION

A tract of land situated in the Southeast ¼ of the Southeast ¼ of Section 25, Township 19 South, Range 3 West, Shelby County, Alabama, and more particularly described as follows:

Commence at the Northeast corner of said ¼ - ¼ section and run North 87°18'38" West, along the North line thereof a distance of 422.06 feet; thence run South 01°17'56" West, for a distance of 412.83 feet to the Point of Beginning; thence run South 87°17'54" East, for a distance of 417.36 feet to a point on the East line of said ¼ - ¼ section; thence run South 01°57'45" West, along said East line a distance of 189.93 feet; thence run South 88°02'15" East, for a distance of 3.83 feet to a point on the West right of way line of U.S. Highway No. 31; thence run along said right of way South 10°40'00" West, a distance of 434.26 feet; thence run South 32°01 '05" West, a distance of 188.80 feet to a point on the Northwest right of way line of Alabama Highway No. 261; thence run South 61°31'05" West, along said right of way a distance of 122.50 feet; thence run North 32°30'55" West, along the Northeast boundary of Riverchase Animal Clinic property a distance of 141.48 feet; thence run South 57°29'05" West, along the Northwest line of said property a distance of 100.00 feet to the Northeast right of way line of Valleydale Terrace; thence run North 32°30'55" West, along right of way line a distance of 25.60 feet to the beginning of a curve to the right, said curve having a radius of 419.64 feet and subtending a central angle of 13°13"21"; thence run Northwest along the arc of said curve a distance of 96.84 feet; thence on a line tangent to curve, continue North 19°17'34" West, along right of way line a distance of 166.06 feet; thence run North 58°04'35" East, along right of way a distance of 13.01 feet; thence an angle to the left to tangent of a curve to the left of 77°07'41", said curve having a radius of 174.25 feet and subtending a central angle of 30°07'58"; thence run along the arc of said curve a distance of 91.61 feet; thence on a line tangent to curve, continue along right of way line North 49°11'04" West, a distance of 67.40 feet; thence run North 40°48'56" East, a distance of 147.17 feet; thence run North 50°36'35" East, a distance of 175.89 feet; thence run North 01°17'56" East, for a distance of 175.35 feet to the Point of Beginning.

TOGETHER WITH all of owner's right, title and interest in and to that certain Easement dated November 18, 1987, and recorded in Book 161, page 3, in the Probate Office of Shelby County, Alabama.

20091005000376770 13/13 \$47.00 Shelby Cnty Judge of Probate, AL 10/05/2009 01:26:43 PM FILED/CERT