

MORTGAGE FORECLOSURE DEED


20090929000370150 1/2 \$17.00
Shelby Cnty Judge of Probate, AL
09/29/2009 01:17:57 PM FILED/CERT

STATE OF ALABAMA
COUNTY OF SHELBY

)
)

Paula Campbell
0003210653

KNOW ALL MEN BY THESE PRESENTS: That Paula Campbell and Bruce W. Campbell, Married did, on to-wit, the May 21, 2004, execute a mortgage to Crossroads Mortgage, a Division of AIG Federal Savings Bank, which mortgage is recorded in Instrument # 20040508000307880; said mortgage was transferred and assigned to MorEquity, Inc. as recorded in Instrument #20040608000307880 et seq., in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage and the said MorEquity, Inc. did declare all of the indebtedness secured by said mortgage due and payable and did give due and proper notice of the foreclosure of said mortgage, in accordance with the terms thereof, by publication in The Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of August 26, September 2, 9, 2009; and

WHEREAS, on the September 22, 2009, the day on which the foreclosure sale was due to be held under the terms of said notice, at 2:25 o'clock p.m., between the legal hours of sale, said foreclosure sale was duly and properly conducted, and MorEquity, Inc. did offer for sale and did sell at public outcry, in front of the courthouse door of the Shelby County, Alabama, Courthouse in the City of Columbiana, Alabama, the property hereinafter described; and

WHEREAS, the highest and best bid for cash obtained for the property described in the aforementioned mortgage was the bid of MorEquity, Inc., in the amount of One Hundred Thousand Dollars and No Cents (\$100,000.00), which sum the said MorEquity, Inc. offered to credit on the indebtedness secured by said mortgage, and said property was thereupon sold to the said MorEquity, Inc.; and

WHEREAS, said mortgage expressly authorized the mortgagee to bid at the sale and purchase said property, if the highest bidder therefore, and authorized the Mortgagee or Auctioneer or any person conducting said sale for the Mortgagee to execute to the purchaser at the said sale a deed to the property so purchased;

NOW, THEREFORE, in consideration of the premises and of One Hundred Thousand Dollars and No Cents (\$100,000.00), cash, the said Paula Campbell and Bruce W. Campbell, Married, acting by and through the said MorEquity, Inc., by Fran Clark, as auctioneer and the person conducting the said sale for the Mortgagee or Transferee of Mortgagee, and the said MorEquity, Inc., by Fran Clark, as said auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, and Fran Clark, as said auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, do hereby grant, bargain, sell and convey unto MorEquity, Inc., the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 188, according to the Survey of Weatherly, Warwick Village, Sector 17, Phase I, as recorded in Map Book 20, Page 86, in the Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD THE above described property unto MorEquity, Inc., forever; subject, however, to the statutory rights of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama, and any taxes which may be due.

IN WITNESS WHEREOF, the said MorEquity, Inc., has caused this instrument to be executed by Fran Clark, as auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee and in witness whereof the said Fran Clark, has executed this instrument in his capacity as such auctioneer on this the September 22, 2009.

Paula Campbell and Bruce W. Campbell, Married
Mortgagors

MorEquity, Inc.
Mortgagee or Transferee of Mortgagee

By 
Fran Clark, as Auctioneer and the person conducting said sale for the
Mortgagee or Transferee of Mortgagee

MorEquity, Inc.
Mortgagee or Transferee of Mortgagee

By 
Fran Clark, as Auctioneer and the person conducting said sale for the
Mortgagee or Transferee of Mortgagee

By 
Fran Clark, as Auctioneer and the person conducting said sale for the
Mortgagee or Transferee of Mortgagee

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said State and County, hereby certify that Fran Clark, whose name as Auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, in his capacity as such Auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, and with full authority executed this instrument voluntarily on the day that bears that same date.

Given under my hand and official seal this September 22, 2009.


NOTARY PUBLIC

MY COMMISSION EXPIRES: **MY COMMISSION EXPIRES 07-27-2011**

Instrument prepared by:
EDITH S. PICKETT
SHAPIRO & PICKETT, L.L.P.
651 Beacon Parkway West, Suite 115
Birmingham, Alabama 35209
09-009531

GRANTEE'S ADDRESS
MorEquity Inc.
600 NW 2nd Street
Evansville, Indiana 47708-1013



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