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Shelby Cnty Judge of Probate, AL
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**ARTICLES OF ORGANIZATION
OF
PUMPKIN SWAMP RANCH, LLC**

Pursuant to the Provisions of the Alabama Limited Liability Company Act (the "Act"), the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

**ARTICLE I
NAME**

Pumpkin Swamp Ranch, LLC

**ARTICLE II
DURATION**

The duration of the Company shall be perpetual until otherwise terminated by the majority of the Members or pursuant to the Act.

**ARTICLE III
PURPOSES**

The Limited Liability Company has been organized for the following purposes:

To operate, conduct and maintain a business engaged in breeding and sales of horses, and to engage in such lawful activities permitted to limited liability companies by the Alabama Act.

**ARTICLE IV
REGISTERED AGENT/OFFICE**

The location and street address of the initial registered office shall be at 1580 Highway 32, Columbiana, AL 35051 and its registered agent at such address shall be Bob E. Armstrong.

**ARTICLE V
INITIAL MEMBERS**

The names and addresses of the initial Members are:

Bob E. Armstrong

ARTICLE VI
MANAGERS

The Company shall be Member-managed.

ARTICLE VII
ADMISSION OF ADDITIONAL MEMBERS

The Members may admit additional members upon such terms and conditions as they may deem appropriate by unanimous agreement in writing.

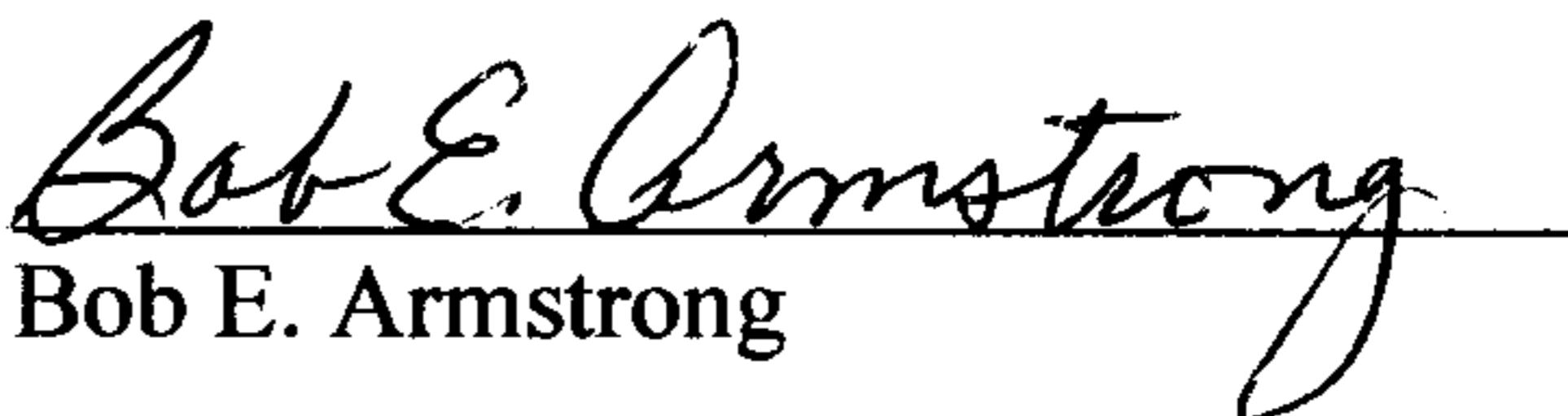
ARTICLE VIII
CESSATION OF MEMBERSHIP

Only an event which terminates the continued membership of the last Member of the Company shall constitute a Dissolution Event, unless the holder(s) of all financial rights in the Company agree in writing, within 90 days after the cessation of membership of the last member, to continue the legal existence and business of the Company and to appoint one or more new Members.

ARTICLE IX
ORGANIZER

The name and address of the Organizer is Bob E. Armstrong

IN WITNESS WHEREOF, these Articles have been subscribed as of the 22 day of September, 2009 by the undersigned Organizer, who affirms that the statements made herein are true under the penalties of perjury.


Bob E. Armstrong