



20090921000360750 1/3 \$17.00
Shelby Cnty Judge of Probate, AL
09/21/2009 04:05:46 PM FILED/CERT

Prepared by: Josh Galler
NATIONS LENDING SERVICES
9801 Legler Rd, Lenexa KS 66219
Phone No. (877) 256-4117 Fax No. (877) 494-0240

RETURN TO:
WORLDWIDE RECORDING, INC.
9801 LEGLER RD
LENEXA, KS 66219
1-800-316-4632

SUBORDINATION AGREEMENT

WHEREAS, Alabama Telco Credit Union with the address of 1849 Data Drive Birmingham, AL 35244, the undersigned, hereinafter referred to as First Party, is the owner of the mortgage dated 07/08/2008 and recorded on the 07/15/2008, as document No. 20080712000285860 in the office of the Register of Deeds, SHELBY County, State of Alabama, securing a debt in the original amount of \$10,000.00, and covering the following described real estate situated in SHELBY County, State of Alabama, to-wit:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN SHELBY COUNTY, ALABAMA, TO-WIT:

LOT 249, ACCORDING TO THE SURVEY OF SAVANNAH POINTE, SECTOR II, PHASE I, AS RECORDED IN MAP BOOK 25, PAGE 115, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

BEING THAT PARCEL OF LAND CONVEYED TO RITA B. FORREST FROM J. KYLE COTTON AND HEATHER L. COTTON, HUSBAND AND WIFE BY THAT DEED DATED 03/30/2005 AND RECORDED 05/12/2005 IN DEED DOCUMENT NUMBER 20050512000229890 OF THE SHELBY COUNTY, AL PUBLIC REGISTRY.

WHEREAS, RITA B FORREST have executed a mortgage **NOT TO EXCEED** the amount of \$ 77,500.00, dated to Bank Of America, NA its successors and assigns, hereinafter referred to as Second Party covering the above described real estate and securing a note of like amount, which mortgage is filed for record in the office of the Register of Deeds, SHELBY County, State of Alabama on 9 / 21 / 2009 and recorded as document No.

20090921000360740, in Book _____ of Mortgages, at page _____
of the records of said County and State; and

WHEREAS, Second Party desires that the lien of its mortgage above referred to shall be prior and superior to any right, title, interest, claim or lien which the First Party may have in or to the said premises by virtue of its mortgages first above described;

NOW, THEREFORE, the undersigned in consideration of the premises and the sum of One Dollar (\$1.00) to the First Party in hand paid, the receipt whereof in hereby acknowledged, the said First Party does subordinate all rights created by the mortgages above described to the undersigned First Party, or in any other manner, to the lien of the mortgage to the said Second Party above described, and agrees that the said mortgage to said Second Party shall constitute a first and prior lien upon the real estate described in the mortgage of said Second Party, superior to any right, title interest, claim or lien which the First Party may have in or on said premises, to the same extent as though the mortgage to Second Party was actually executed and recorded prior to the mortgages of the undersigned above described.

IN WITNESS WHEREOF, the said First Party has hereunto caused this instrument to be signed on its behalf by

William R. Chancellor, thereunto duly authorized so to
do this 24th day of August, 2009

Alabama Telco Credit Union

BY: William R. Chancellor

Title: SVP Lending & Collections

Tyler Shunnarah
Witness Signature

Tyler Shunnarah
Witness Printed Signature

Ben Williams
Witness Signature

Beverly Williams
Witness Printed Signature

STATE OF Alabama
COUNTY OF Jefferson

On this 24th day of August, 2009, before me appeared William R Chancellor (title) to me personally known, who, being by me duly sworn, did say that they are the representatives respectively, of the Corporation of the State of Alabama, and that said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors; and said acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Shannon L. Porter
Notary Public

My Commission Expires: 6/19/13