

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Highway 280 East, Suite 160
Birmingham, AL 35223

Send Tax Notice To:
Ken Underwood Development, Inc.
109 Foothills Pkwy Suite 101
Chelsea, AL 35043

STATE OF ALABAMA)
COUNTY OF SHELBY)
STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of the assumption of the below described mortgage, and other good and valuable consideration, this day in hand paid to the undersigned **Ken Underwood Properties, LLC, an Alabama Limited Liability Company** (hereinafter referred to as GRANTOR), in hand paid by the GRANTEE herein, the receipt whereof is hereby acknowledged, the GRANTOR does hereby give, grant, bargain, sell and convey unto the GRANTEE, **Ken Underwood Development, Inc.**, (hereinafter referred to as GRANTEE), its successors and assigns, the following described Real Estate, lying and being in the County of **Shelby**, State of Alabama, to-wit:


Lot 122, according to the Final Plat of Shelby Farms Subdivision, as recorded in Map Book 38, Page 149, in the Probate Office of Shelby County, Alabama.

Subject To:
Ad valorem taxes for 2009 and subsequent years not yet due and payable until October 1, 2009. Existing covenants and restrictions, easements, building lines and limitations of record. As consideration for this conveyance, Grantee hereby agrees to assume all the obligations of that certain mortgage given by Ken Underwood Properties, LLC to Frontier Bank recorded in Instrument #20090826000330000 in the Probate Office of Shelby County, Alabama.

This instrument is executed as required by the Articles of Organization and Operational Agreement of said LLC and the same have not been modified or amended.

All of the consideration was paid from the proceeds of a mortgage loan closed herewith
TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEE, its successors and assigns forever.


IN WITNESS WHEREOF, said GRANTOR has hereunto set its hand and seal this the **28th** day of **August**, 2009.

Ken Underwood Properties, LLC

Ken Underwood, Member

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Ken Underwood, whose name as Member of Ken Underwood Properties, LLC, an Alabama Limited Liability Company, is signed to the foregoing Instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument, he as such Officer and with full authority, signed the same voluntarily for and as the act of said limited liability company.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 28th day of August, 2009.


NOTARY PUBLIC
My Commission Expires: *6-5-2011*