SEND TAX NOTICE TO:
Greystone Golf Club, Inc.
4100 Greystone Drive
Hoover, Alabama 35242
Attention: General Manager

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STATE OF ALABAMA

Shelby County, AL 08/27/2009

State of Alabama

COUNTY OF SHELBY

Deed Tax : \$1500.00

11,500,000.00

STATUTORY WARRANTY DEED

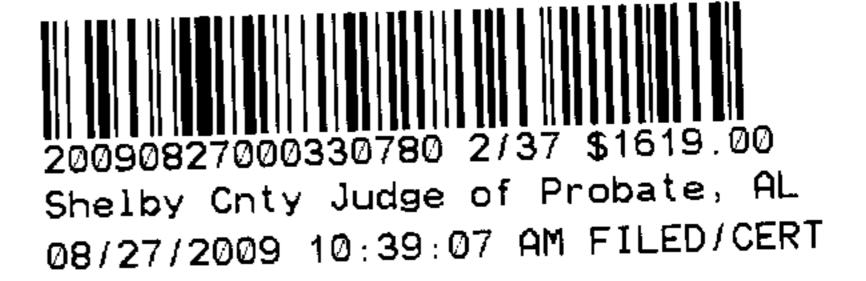
THIS STATUTORY WARRANTY DEED is executed and delivered on this 24th day of August, 2009 by GREYSTONE GOLF, LLC, an Alabama limited liability company ("Grantor"), in favor of GREYSTONE GOLF CLUB, INC., an Alabama nonprofit corporation ("Grantee").

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten Dollars (\$10.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and CONVEY unto Grantee the real property (the "Property") situated in Shelby County, Alabama which is more particularly described in Exhibit A attached hereto and incorporated herein.

The Property is conveyed subject to the following (collectively, the "Permitted Exceptions"):

- 1. The Property shall be used solely for the construction and operation of a first-class golf and country club, with related amenities, including, without limitation, clubhouses, proshops, grills, restaurants, lounges, banquet facilities, swimming pools, tennis courts, driving and practice golf ranges, maintenance and storage facilities and buildings and any other related improvements, and for no other purpose. The provisions of this Paragraph 1 may not be amended or modified except with the prior written consent of Greystone Development Company, LLC, an Alabama limited liability company, or its successors and assigns.
- 2. Those matters described in <u>Exhibit B</u> attached hereto and incorporated herein by reference.

Except as set forth in that certain Turnover Agreement by and between Grantor and Grantee executed simultaneously herewith, Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself and its successors and assigns, that Grantor shall not be liable for and Grantee hereby waives and releases Grantor, its manager(s), officers, agents, employees, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions, including toxic, hazardous or contaminated waste, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and limestone



formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by Grantor. BY ACCEPTANCE OF THIS DEED, GRANTEE FURTHER ACKNOWLEDGES AND AGREES THAT (A) GRANTOR HAS NOT MADE AND DOES NOT MAKE ANY COVENANT, REPRESENTATION OR WARRANTY, EITHER EXPRESS OR IMPLIED, REGARDING THE PHYSICAL CONDITION OR STATE OF REPAIR OF THE PROPERTY, ANY IMPROVEMENTS THERETO OR ANY PORTIONS THEREOF OR ANY PERSONAL PROPERTY SITUATED THEREON (COLLECTIVELY, THE "CLUB FACILITIES"), THE SUITABILITY OF THE CLUB FACILITIES FOR ANY PARTICULAR PURPOSE OR USE WHATSOEVER, THE ZONING OF THE PROPERTY, UTILITY AVAILABILITY FOR THE PROPERTY, AS TO THE CONTEMPLATED USE OF THE PROPERTY OR AS TO THE STATUS OF GRANTEE AS A PRIVATE CLUB, (B) GRANTEE HAS BEEN GIVEN THE ABSOLUTE AND UNFETTERED RIGHT PRIOR TO THE DATE HEREOF TO CONDUCT ANY AND ALL INSPECTIONS OF THE CLUB FACILITIES WHICH, IN ITS SOLE AND ABSOLUTE DISCRETION, MAY DETERMINE TO BE NECESSARY IN ORDER TO SATISFY ITSELF OF THE PHYSICAL CONDITION AND STATE OF REPAIR OF THE CLUB FACILITIES, (C) GRANTEE HAS AVAILABLE TO IT SUCH RESOURCES, EXPERTISE, CONSULTANTS AND ADVISORS SO THAT IT CAN MAKE A SOUND AND REASONED JUDGMENT AS TO THE CONDITION OF THE CLUB FACILITIES AS WELL AS TO ALL ECONOMIC CONDITIONS, SUITABILITY REQUIREMENTS AND ANY AND ALL OTHER MATTERS AFFECTING THE USE, OPERATIONS AND OWNERSHIP OF THE CLUB FACILITIES, (D) THE CLUB FACILITIES ARE SOLD AND CONVEYED TO AND ACCEPTED BY GRANTEE IN THEIR PRESENT PHYSICAL CONDITION AND STATE OF REPAIR, "AS IS, WHERE IS AND WITH ALL FAULTS", AND GRANTEE HEREBY ASSUMES THE RISK THAT ADVERSE PHYSICAL CHARACTERISTICS AND EXISTING PHYSICAL CONDITIONS MAY NOT HAVE BEEN REVEALED BY ANY OF ITS INSPECTIONS, (E) GRANTEE IS PURCHASING THE CLUB FACILITIES BASED UPON THE CONDITION OF THE CLUB FACILITIES AS OF THE DATE HEREOF AND ACKNOWLEDGES AND AGREES THAT GRANTOR MAKES NO REPRESENTATIONS OR WARRANTIES, EITHER EXPRESS OR IMPLIED, OR ARISING BY OPERATION OF LAW, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTY OF CONDITION, HABITABILITY, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO THE PHYSICAL CONDITION OR STATE OF REPAIR OF THE CLUB FACILITIES.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever; subject, however, to the Permitted Exceptions.

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IN WITNESS WHEREOF, Grantor has caused this Statutory Warranty Deed to be executed as of the day and year first above written.

GREYSTONE GOLF, LLC, an Alabama limited liability company

By: DANIEL REALTY CORPORATION, an Alabama corporation, Its Manager

3y: 1.100 ts: Chairman

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STATE OF ALABAMA	20090827000330780 4/37 \$1619.00
SIAIL OF ALADAMA	Shelby Cnty Judge of Probate, AL
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COUNTY OF JEFFERSON)
I, the undersigned, a Notary Public in and for said county, in said state, hereby	
certify that T. Charles Tickle	, whose name as Chairman of Daniel Realty
Corporation, an Alabama corporation, as Manager of GREYSTONE GOLF, LLC, an Alabama	
limited liability company, is signed	d to the foregoing instrument, and who is known to me,
	that, being informed of the contents of said instrument, he,
as such officer and with full authori	ty, executed the same voluntarily for and as the act of such
corporation in its capacity as Manage	er of the aforesaid limited liability company.
Given under my hand and official seal this the 24th day of August, 2009.	
	Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Sept 8, 2009 BONDED THRU NOTARY PUBLIC UNDERWRITERS

This instrument prepared by and upon recording should be returned to:

[NOTARIAL SEAL]

Stephen R. Monk, Esq.
Bradley Arant Boult Cummings LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203
(205) 521-8429

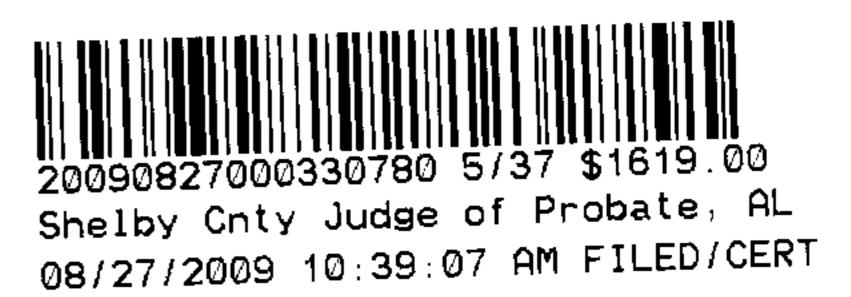


EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY

The Property consists of the Founder's Course and the Legacy Course which are described as follows:

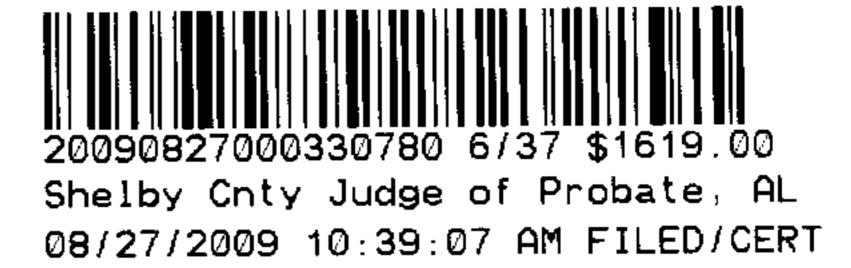
Founder's Course Legal Description

The Founder's Course consists of Founder's Parcel A (less and except Founder's Excluded Parcel I, Founder's Excluded Parcel II and Founder's Excluded Parcel III, as described below), Founder's Parcel B, Founder's Parcel C-1, Founder's Parcel C-2 and Founder's Parcel C-3, which are described as follows:

Founder's Parcel A:

A parcel of land situated in Sections 27, 28, 32 and 33, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at an iron pin locally accepted to be the Northwest corner of said Section 33, thence run South along the West line of said Section 33 for a distance of 713.00 feet to the point of beginning; thence turn an angle to the right of 100 degrees 45 minutes 22 seconds and run in a northwesterly direction for a distance of 74.93 feet to an iron pin found; thence turn an angle to the left of 21 degrees 26 minutes 24 seconds and run in a southwesterly direction for a distance of 548.21 feet to an iron pin found; thence turn an angle to the right of 34 degrees 30 minutes 01 seconds and run in a northwesterly direction for a distance of 219.54 feet to an iron pin found on the Southeast right-of-way line of Greystone Way, a private roadway, in Greystone 1st Sector Phase II as recorded in Map Book 15, on pages 58-61, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 69 degrees 44 minutes 59 seconds and run in a southwesterly direction along the Southeast right-of-way line of said Greystone Way for a distance of 113.46 feet to an iron pin found; thence turn an angle to the left of 2 degrees 16 minutes 48 seconds and run in a southwesterly direction along the Southeast right-of-way line of said Greystone Way for a distance of 70.71 feet to a point on a curve to the right having a central angle of 25 degrees 00 minutes 00 seconds and a radius of 721.69 feet; thence run in a southwesterly direction along the arc of said curve and also along the Southeast right-of-way line of said Greystone Way for a distance of 314.90 feet to an iron pin found on a reverse curve to the left having a central angle of 1 degree 12 minutes 15 seconds and a radius of 966.30 feet; thence run in a southwesterly direction along the arc of said curve and also along the Southeast right-ofway line of said Greystone way for a distance of 20.31 feet to an iron pin found on the Southeast right—of—way line of Berwick Road in Greystone Ridge Garden Homes as recorded in Map Book 16, on Page 31, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 50 degrees 35 minutes 19 seconds from the chord of last stated curve and run in a southwesterly direction along the Southeast line of said Berwick Road for a distance of 163.77 feet to an iron pin found at the Northwest corner of Lot 2 in said Greystone Ridge Garden Homes; thence turn an angle to the left of 83 degrees 40 minutes 05 seconds and run in a southeasterly direction along the Northeast line of said Lot 2 for a distance of 100.01 feet to an



iron pin found at the Northeast corner of said Lot 2; thence turn an angle to the right of 90 degrees 03 minutes 16 seconds and run in a southwesterly direction along the Southeast line of Lots 2, 3, 4, 5, 6 and 7 in said Greystone Ridge Garden Homes for a distance of 347.99 feet to an iron pin found; thence turn an angle to the right of 4 degrees 23 minutes 21 seconds and run in a southwesterly direction along the Southeast line of Lots 7 through 23 in said Greystone Ridge Garden Homes for a distance of 770.70 feet to an iron pin found; thence turn an angle to the right of 2 degrees 43 minutes 44 seconds and run in a southwesterly direction along the Southeast line of Lots 23 through 32 in said Greystone Ridge Garden Homes for a distance of 433.40 feet to an iron pin found; thence turn an angle to the left of 0 degrees 38 minutes 26 seconds and run in a southwesterly direction along the Southeast line of Lots 32 through 36 in said Greystone Ridge Garden Homes for a distance of 207.43 feet to an iron pin found; thence turn an angle to the left of 5 degrees 10 minutes 53 seconds and run in a southwesterly direction along the Southeast line of Lots 36 through 52 in said Greystone Ridge Garden Homes for a distance of 739.13 feet to an iron pin found at the Northwest corner of Lot 53B in a Resurvey of Lot 53, First Addition to Greystone Ridge Garden Homes as recorded in Map Book 16, on Page 57, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 89 degrees 03 minutes 51 seconds and run in a southeasterly direction along the Northeast line of Lots 53B and 53A in said Resurvey of Lot 53 for a distance of 198.44 feet to an iron pin found; thence turn an angle to the right of 40 degrees 32 minutes 01 seconds and run in a southeasterly direction along the Northeast line of Lot 53A in said Resurvey of Lot 53 and also along the Northeast line of Lots 54 through 58 in First Addition to Greystone Ridge Garden Homes as recorded in Map Book 16, on Page 32, in the Office of the Judge of Probate, Shelby County, Alabama, and also along Lots 59 through 61 and Lot 66 in Greystone Ridge Garden Homes as recorded in Map Book 16, on Page 31, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 712.32 feet to an iron pin found; thence turn an angle to the right of 34 degrees 46 minutes 13 seconds and run in a southwesterly direction along the Southeast line of Lots 66 and 67 in said Greystone Ridge Garden Homes for a distance of 200.89 feet to an iron pin found; thence turn an angle to the left of 119 degrees 51 minutes 08 seconds and run in a southeasterly direction for a distance of 153.32 feet to an iron pin found; thence turn an angle to the right of 86 degrees 27 minutes 23 seconds and run in a southeasterly direction for a distance of 7.25 feet to an iron pin found; thence turn an angle to the left of 94 degrees 06 minutes 19 seconds and run in a northeasterly direction for a distance of 21.56 feet to an iron pin found; thence turn an angle to the right of 92 degrees 39 minutes 27 seconds and run in a southeasterly direction for a distance of 215.68 feet to an iron pin found; thence turn an angle to the left of 37 degrees 13 minutes 10 seconds and run in a southeasterly direction for a distance of 196.34 feet to an iron pin found on the Northeast right-of-way line of Hugh Daniel Drive, a private roadway; thence turn an angle to the left of 21 degrees 33 minutes 40 seconds and run in a southeasterly direction along the Northeast right-of-way line of said Hugh Daniel Drive for a distance of 213.44 feet to an iron pin found; thence turn an angle to the left of 89 degrees 59 minutes 58 seconds and run in a northeasterly direction for a distance of 85.50 feet to an iron pin found; thence turn an angle to the right of 32 degrees 32 minutes 40 seconds and run in a northeasterly direction for a distance of 70.57 feet to an iron pin found; thence turn an angle to the right of 18 degrees 10 minutes 40 seconds and run in a northeasterly direction for a distance of 52.06 feet to an iron pin found; thence turn an angle to the left of 10 degrees 35 minutes 28 seconds and run in a northeasterly direction for a distance of 40.17 feet to an iron pin found; thence turn an angle to the left of 33 degrees 24 minutes 37 seconds and run in a northeasterly direction for a distance of 55.77 feet to

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an iron pin found; thence turn an angle to the right of 24 degrees 46 minutes 23 seconds and run in a northeasterly direction for a distance of 14.29 feet to an iron pin found; thence turn an angle to the right of 36 degrees 31 minutes 46 seconds and run in a northeasterly direction for a distance of 27.44 feet to an iron pin found; thence turn an angle to the right of 33 degrees 08 minutes 30 seconds and run in a southeasterly direction for a distance of 168.12 feet to an iron pin found; thence turn an angle to the left of 34 degrees 35 minutes 47 seconds and run in a northeasterly direction for a distance of 161.43 feet to an iron pin found; thence turn an angle to the left of 28 degrees 40 minutes 07 seconds and run in a northeasterly direction for a distance of 553.80 feet to an iron pin found on the Northwest right-of-way line of Greystone Drive, a private roadway, in Greystone 1st Sector Phase I as recorded in Map Book 14, on Page 91, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 2 degrees 28 minutes 03 seconds and run in a northeasterly direction along the Northwest right-of-way line of said Greystone Drive for a distance of 375.40 feet to an iron pin found on a curve to the right having a central angle of 12 degrees 33 minutes 21 seconds and a radius of 1,678.31 feet; thence turn an angle to the right of 86 degrees 56 minutes 43 seconds to the radius of said curve and run in a northeasterly direction along the arc of said curve and also along the Northwest right-of-way line of said Greystone Drive for a distance of 367.78 feet to an iron pin found at the Southwest corner of Lot 13 in said Greystone 1st Sector Phase I; thence turn an angle to the left from the chord of last stated curve of 83 degrees 43 minutes 26 seconds and run in a northwesterly direction along the Southwest line of said Lot 13 for a distance of 61.58 feet to an iron pin found; thence turn an angle to the right of 14 degrees 57 minutes 04 seconds and run in a northwesterly direction along the Southwest line of said Lot 13 for a distance of 134.88 feet to an iron pin found at the Northwest corner of said Lot 13; thence turn an angle to the right of 68 degrees 57 minutes 45 seconds and run in a northeasterly direction along the Northwest line of Lots 13 through 19 in said Greystone 1st Sector Phase I for a distance of 875.23 feet to an iron pin found; thence turn an angle to the left of 22 degrees 11 minutes 37 seconds and run in a northeasterly direction along the Northwest line of Lots 19 through 24 in said Greystone 1st Sector Phase I for a distance of 797.01 feet to an iron pin found at the Northwest corner of said Lot 24; thence turn an angle to the right of 51 degrees 55 minutes 06 seconds and run in a northeasterly direction along the Northwest line of Lots 24 and 25 in said Greystone 1st Sector Phase I for a distance of 274.60 feet to an iron pin found at the Northwest corner of Lot 16 in St. Charles at Greystone as recorded in Map Book 16, on Page 5, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 16 degrees 37 minutes 12 seconds and run in a northeasterly direction along the Northwest line of said Lot 16 for a distance of 115.95 feet to an iron pin found; thence turn an angle to the left of 42 degrees 25 minutes 05 seconds and run in a northeasterly direction along the Northwest line of Lots 16, 15, 14 and 13 in said St. Charles at Greystone for a distance of 444.00 feet to an iron pin found at the Southwest corner of Lot 1 in Greystone 4th Sector as recorded in Map Book 16, on Page 89 A, B & C, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 14 degrees 38 minutes 55 seconds and run in a northeasterly direction along the Northwest line of said Lot 1 for a distance of 155.71 feet to an iron pin found; thence turn an angle to the left of 14 degrees 59 minutes 28 seconds and run in a northeasterly direction along the Northwest line of Lots 1 and 2 in said Greystone 4th Sector for a distance of 612.50 feet to an iron pin found; thence turn an angle to the right of 62 degrees 01 minutes 15 seconds and run in a northeasterly direction along the Northwest line of said Lot 2 for a distance of 80.56 feet to an iron pin found; thence turn an angle to the right of 73 degrees 57 minutes 01 seconds and run in a southeasterly direction along

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the Northeast line of said Lot 2 for a distance of 210.71 feet to an iron pin found at the Northeast corner of Lot 3 in said Greystone 4th Sector; thence turn an angle to the right of 11 degrees 30 minutes 17 seconds and run in a southeasterly direction for a distance of 199.55 feet to an iron pin found on the Northwest line of Lot 4 in said Greystone 4th Sector; thence turn an angle to the left of 95 degrees 19 minutes 38 seconds and run in a northeasterly direction along the Northwest line of said Lot 4 for a distance of 39.95 feet to an iron pin found at the Northeast corner of said Lot 4; thence turn an angle to the right of 83 degrees 50 minutes 12 seconds and run in a southeasterly direction along the Northeast line of said Lot 4 for a distance of 180.00 feet to an iron pin found; thence turn an angle to the right of 35 degrees 56 minutes 37 seconds and run in a southwesterly direction along the Southeast line of said Lot 4 for a distance of 67.89 feet to the Southeast corner of said Lot 4, said corner being on the North right-of-way line of Greystone Way, a private roadway, in said Greystone 4th Sector; thence turn an angle to the left of 90 degrees 00 minutes 00 seconds and run in a southeasterly direction along said North right-of-way line for a distance of 198.68 feet to the Southwest corner of Lot 5A of A Resurvey of Lots 5 and 6 in Greystone 4th Sector as recorded in Map Book 17, on Page 97, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 90 degrees 00 minutes 00 seconds and run in a northeasterly direction along the Northwest line of said Lot 5A for a distance of 67.84 feet to an iron pin found at the Northwest corner of said Lot 5A; thence turn an angle to the right of 8 degrees 27 minutes 34 seconds and run in a northeasterly direction along the Northwest line of said Lots 5A and 6A and also along the Northwest line of Lot 7, 8 and 9 in said Greystone 4th Sector for a distance of 637.08 feet to an iron pin found; thence turn an angle to the right of 61 degrees 23 minutes 26 seconds and run in a northeasterly direction along the Northwest line of Lots 9 and 10 in said Greystone 4th Sector for a distance of 280.44 feet to an iron pin found; thence turn an angle to the left of 29 degrees 39 minutes 08 seconds and run in a northeasterly direction along the Northwest line of Lot 10 in said Greystone 4th Sector for a distance of 122.99 feet to an iron pin found at the Northwest corner of Lot 11 in said Greystone 4th Sector; thence turn an angle to the left of 4 degrees 41 minutes 00 seconds and run in a northeasterly direction along the Northwest line of Lots 11 through 14 in said Greystone 4th Sector for a distance of 488.47 feet to an iron pin found; thence turn an angle to the left of 6 degrees 08 minutes 32 seconds and run in a northeasterly direction along the Northwest line of Lots 14 through 16 in said Greystone 4th Sector for a distance of 246.56 feet to an iron pin found; thence turn an angle to the left of 23 degrees 49 minutes 53 seconds and run in a northeasterly direction along the Northwest line of Lots 16 through 19 in said Greystone 4th Sector for a distance of 483.13 feet to an iron pin found; thence turn an angle to the right of 61 degrees 41 minutes 06 seconds and run in a northeasterly direction along the Northwest line of Lots 19 and 20 in said Greystone 4th Sector for a distance of 304.66 feet to an iron pin found; thence turn an angle to the left of 3 degrees 47 minutes 28 seconds and run in a northeasterly direction along the Northwest line of Lots 20 through 24 in said Greystone 4th Sector for a distance of 539.54 feet to an iron pin found at the Northwest corner of Lot 25A in Amended Map of A Resurvey of Lot 25 Greystone 4th Sector as recorded in Map Book 19, on Page 69, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 35 degrees 25 minutes 07 seconds and run in a northeasterly direction along the Northwest line of said Lots 25A and 26 in said Greystone 4th Sector for a distance of 390.95 feet to an iron pin found; thence turn an angle to the left of 4 degrees 34 minutes 17 seconds and run in a northeasterly direction along the Northwest line of Lots 27 through 29 in said Greystone 4th Sector for a distance of 436.56 feet to an iron pin found on the Southwest right-of-way of

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Greystone Way, a private roadway; thence turn an angle to the right of 70 degrees 12 minutes 39 seconds and run in a southeasterly direction for a distance of 95.13 feet to an iron pin found at the Northwest corner of Lot 30 in said Greystone 4th Sector on the Northeast right-of-way of said Greystone Way, a private roadway; thence turn an angle to the left of 19 degrees 52 minutes 16 seconds and run in a northeasterly direction along the Northwest line of said Lot 30 for a distance of 133.64 feet to an iron pin found; thence turn an angle to the left of 16 degrees 56 minutes 25 seconds and run in a northeasterly direction along the Northwest line of said Lot 30 for a distance of 89.36 feet to an iron pin found at the Northwest corner of Lot 1 in Greystone 7th Sector as recorded in Map Book 18, on Page 119, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 1 degree 34 minutes 20 seconds and run in a northeasterly direction along the Northwest line of said Lot 1 for a distance of 130.16 feet to an iron pin found at the Northwest corner of Lot 2 in said Greystone 7th Sector; thence turn an angle to the left of 2 degrees 57 minutes 21 seconds and run in a northeasterly direction along the Northwest line of said Lot 2 for a distance of 131.09 feet to an iron pin found at the Northwest corner of Lot 3 in said Greystone 7th Sector; thence turn an angle to the right of 1 degree 29 minutes 15 seconds and run in a northeasterly direction along the Northwest line of said Lot 3 for a distance of 121.58 feet to an iron pin found; thence turn an angle to the right of 3 degrees 35 minutes 36 seconds and run in a northeasterly direction along the Northwest line of said Lot 3 and also along the Northwest line of Lot 4A in a Resurvey of Lots 4 and 5 Greystone 7th Sector as recorded in Map Book 20, on Page 15, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 279.84 feet to an iron pin found; thence turn an angle to the left of 30 degrees 00 minutes 32 seconds and run in a northeasterly direction along the Northwest line of said Lot 4A and Lot 5A in last stated Resurvey and also along the Northwest line of Lots 6 and 7 in said Greystone 7th Sector for a distance of 620.08 feet to an iron pin found; thence turn an angle to the left of 3 degrees 19 minutes 07 seconds and run in a northeasterly direction along the Northwest line of Lot 8 in said Greystone 7th Sector for a distance of 261.23 feet to an iron pin found; thence turn an angle to the left of 7 degrees 01 minutes 37 seconds and run in a northeasterly direction along the Northwest line of Lots 8 and 9 in said Greystone 7th Sector for a distance of 174.29 feet to an iron pin found at the Southwest corner of Lot 10 in said Greystone 7th Sector; thence turn an angle to the left of 83 degrees 58 minutes 27 seconds and run in a northwesterly direction along the Southwest line of said Lot 10 for a distance of 178.88 feet to an iron pin found; thence turn an angle to the right of 35 degrees 55 minutes 03 seconds and run in a northwesterly direction along the Southwest line of said Lot 10 and also along the Southwest line of Lots 1 and 8 in Greystone 7th Sector Phase I as recorded in Map Book 18, on Page 120 A, B & C, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 342.48 feet to an iron pin found; thence turn an angle to the left of 15 degrees 53 minutes 06 seconds and run in a northwesterly direction along the Southwest line of Lots 8 through 10 in said Greystone 7th Sector Phase I for a distance of 307.90 feet to an iron pin found; thence turn an angle to the left of 2 degrees 11 minutes 48 seconds and run in a northwesterly direction along the Southwest line of Lots 10 through 12 in said Greystone 7th Sector Phase I for a distance of 218.46 feet to an iron pin found; thence turn an angle to the left of 49 degrees 29 minutes 29 seconds and run in a southwesterly direction along the Southeast line of Lots 12 and 13 in said Greystone 7th Sector Phase I and also along the Southeast line of Lot 58 in Greystone 8th Sector as recorded in Map Book 20, on Page 93 A & B, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 168.21 feet to an iron pin found; thence turn an angle to the left of 29 degrees 27 minutes 13 seconds and run in a southwesterly direction along the Southeast

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line of Lots 58 and 57 in said Greystone 8th Sector for a distance of 99.43 feet to an iron pin found; thence turn an angle to the left of 14 degrees 19 minutes 43 seconds and run in a southwesterly direction along the Southeast line of Lots 57 through 50 in said Greystone 8th Sector for a distance of 1,090.53 feet to an iron pin found; thence turn an angle to the right of 5 degrees 36 minutes 11 seconds and run in a southwesterly direction along the Southeast line of Lots 49 through 46 in said Greystone 8th Sector for a distance of 503.78 feet to an iron pin found; thence turn an angle to the right of 24 degrees 47 minutes 26 seconds and run in a southwesterly direction along the Southeast line of Lot 46 in said Greystone 8th Sector for a distance of 178.90 feet to an iron pin found; thence turn an angle to the right of 75 degrees 25 minutes 39 seconds and run in a northwesterly direction along the Southwest line of said Lot 46 for a distance of 92.04 feet to an iron pin found on the Southeast right-of-way line of Castlehill Road, a private roadway, in said Greystone 8th Sector, said iron pin being on a curve to the right having a central angle of 21 degrees 29 minutes 03 seconds and a radius of 818.00 feet; thence turn an angle to the left of 90 degrees 00 minutes 00 seconds to the tangent of said curve and run in a southwesterly direction along the arc of said curve and also along the Southeast right-of-way line of said Castlehill Road for a distance of 306.73 feet to an iron pin found on a reverse curve to the left having a central angle of 88 degrees 53 minutes 07 seconds and a radius of 25.00 feet; thence run in a southwesterly direction along the arc of said curve for a distance of 38.77 feet to an iron pin found on a compound curve to the left having a central angle of 29 degrees 27 minutes 30 seconds and a radius of 244.92 feet, said iron pin found being on the Northeast rightof-way line of Greystone Way, a private roadway, in said Greystone 8th Sector; thence run in a southeasterly direction along the arc of said curve and also along the Northeast line of said Greystone Way for a distance of 125.92 feet to an iron pin found; thence turn an angle to the right of 90 degrees 00 minutes 00 seconds from the tangent of last stated curve and run in a southwesterly direction crossing said Greystone Way for a distance of 60.00 feet to an iron pin found on a curve to the right having a central angle of 30 degrees 22 minutes 48 seconds and a radius of 304.92 feet; thence run in a northwesterly direction along the Southwest right-of-way line of said Greystone Way for a distance of 161.68 feet to an iron pin found on a reverse curve to the left having a central angle of 84 degrees 31 minutes 48 seconds and a radius of 25.00 feet; thence run in a northwesterly direction along the arc of said curve for a distance of 36.88 feet to an iron pin found on the Southeast right-of-way line of Castlehill Road, a private roadway, said iron pin found being on a reverse curve to the right having a central angle of 0 degrees 49 minutes 50 seconds and a radius of 818.00 feet; thence run in a southwesterly direction along the arc of said curve and also along the Southeast right-of-way line of said Castlehill Road for a distance of 11.86 feet to an iron pin found on a reverse curve to the left having a central angle of 17 degrees 54 minutes 37 seconds and a radius of 504.23 feet; thence run in a southwesterly direction along the arc of said curve and also along the Southeast right-of-way line of said Castlehill Road for a distance of 157.62 feet to an iron pin found; thence run tangent to last stated curve in a southwesterly direction for a distance of 269.39 feet to an iron pin found on the South right-of-way of Greystone Way, a proposed private roadway, said iron being the Northeast corner of Lot 11, Greystone 9th Sector as recorded in Map Book 21, on Page 143, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 96 degrees 18 minutes 10 seconds and run in a southeasterly direction along said Lot 11 for a distance of 62.68 feet to an iron pin found; thence turn an angle to the left of 15 degrees 52 minutes 20 seconds and run in a southeasterly direction for a distance of 107.14 feet to an iron pin found; thence turn an angle to the right of 26 degrees 28 minutes 24 seconds and run in a southeasterly

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direction for a distance of 35.27 feet to an iron pin found; thence turn an angle to the right of 55 degrees 59 minutes 34 seconds and run in a southwesterly direction for a distance of 28.14 feet to an iron pin found; thence turn an angle to the left of 114 degrees 54 minutes 18 seconds and run in a southeasterly direction for a distance of 32.06 feet to an iron pin found; thence turn an angle to the right of 40 degrees 33 minutes 55 seconds and run in a southeasterly direction for a distance of 106.72 feet to an iron pin found; thence turn an angle to the right of 19 degrees 49 minutes 52 seconds and run in a southeasterly direction along the Southeast line of Lots 11 and 10 in said Greystone 9th Sector for a distance of 42.83 feet to an iron pin found; thence turn an angle to the right of 17 degrees 34 minutes 22 seconds and run in a southwesterly direction along the Southeast line of said Lot 10 for a distance of 97.42 feet to an iron pin found; thence turn an angle to the right of 19 degrees 35 minutes 13 seconds and run in a southwesterly direction for a distance of 38.69 feet to an iron pin found; thence turn an angle to the left of 29 degrees 43 minutes 53 seconds and run in a southeasterly direction for a distance of 50.39 feet to an iron pin found; thence turn an angle to the left of 12 degrees 50 minutes 20 seconds and run in a southeasterly direction along the Southeast lines of Lots 10 and 9 of said Greystone 9th Sector for a distance of 58.98 feet to an iron pin found; thence turn an angle to the right of 58 degrees 10 minutes 18 seconds and run in a southwesterly direction along the Southeast lines of Lots 9 and 8 of said Greystone 9th Sector for a distance of 271.36 feet to an iron pin found; thence turn an angle to the right of 41 degrees 02 minutes 02 seconds and run in a southwesterly direction along the Southwest line of Lots 8, 7 and 6 of said Greystone 9th Sector for a distance of 548.64 feet to an iron pin found; thence turn an angle to the left of 28 degrees 35 minutes 37 seconds and run in a southwesterly direction along the Southwest line of Lot 6 of said Greystone 9th Sector for a distance of 55.80 feet to an iron pin found; thence turn an angle to the right of 41 degrees 11 minutes 13 seconds and run in a northwesterly direction for a distance of 452.84 feet to an iron pin found; thence turn an angle to the right of 0 degrees 57 minutes 35 seconds and run in a northwesterly direction along lines of Lots 3 through 1 in said Greystone 9th Sector for a distance of 207.28 feet to an iron pin found; thence turn an angle to the left of 21 degrees 26 minutes 02 seconds and run in a southwesterly direction along said Lot 1 for a distance of 58.94 feet to an iron pin found; thence turn an angle to the left of 7 degrees 15 minutes 00 seconds and run in a southwesterly direction along said Lot 1 for a distance of 40.95 feet to an iron pin found; thence turn an angle to the right of 104 degrees 48 minutes 54 seconds and run in a northwesterly direction for a distance of 214.76 feet to an iron pin found on a curve to the left having a central angle of 18 degrees 45 minutes 08 seconds and a radius of 450.49 feet; thence turn an angle to the left of 106 degrees 45 minutes 49 seconds to the chord of said curve and run in a southwesterly direction along the arc of said curve for a distance of 147.44 feet to an iron pin found; thence turn an angle to the right of 109 degrees 55 minutes 22 seconds from the chord of last stated curve and run in a northwesterly direction for a distance of 66.87 feet to an iron pin found; thence turn an angle to the right of 48 degrees 07 minutes 30 seconds and run in a northeasterly direction for a distance of 40.51 feet to an iron pin found; thence turn an angle to the left of 22 degrees 28 minutes 30 seconds and run in a northeasterly direction for a distance of 47.39 feet to an iron pin found; thence turn an angle to the right of 51 degrees 59 minutes 06 seconds and run in a northeasterly direction for a distance of 68.94 feet to an iron pin found; thence turn an angle to the left of 31 degrees 45 minutes 15 seconds and run in a northeasterly direction for a distance of 29.65 feet to an iron pin found; thence turn an angle to the right of 39 degrees 20 minutes 52 seconds and run in a northeasterly direction for a distance of 87.77 feet to an iron pin found; thence turn an angle to the left of 36 degrees 12 minutes 53 seconds and run in

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a northeasterly direction for a distance of 385.36 feet to an iron pin found; thence turn an angle to the left of 6 degrees 40 minutes 17 seconds and run in a northeasterly direction for a distance of 86.05 feet to an iron pin found; thence turn an angle to the left of 13 degrees 26 minutes 12 seconds and run in a northeasterly direction for a distance of 58.48 feet to an iron pin found; thence turn an angle to the left of 31 degrees 30 minutes 12 seconds and run in a northwesterly direction for a distance of 39.43 feet to an iron pin found; thence turn an angle to the left of 38 degrees 40 minutes 45 seconds and run in a northwesterly direction for a distance of 267.55 feet to an iron pin found; thence turn an angle to the left of 85 degrees 23 minutes 49 seconds and run in a southwesterly direction for a distance of 89.57 feet to an iron pin found; thence turn an angle to the left of 19 degrees 58 minutes 12 seconds and run in a southwesterly direction for a distance of 205.17 feet to an iron pin found; thence turn an angle to the left of 2 degrees 45 minutes 09 seconds and run in a southwesterly direction for a distance of 141.68 feet to an iron pin found; thence turn an angle to the left of 14 degrees 53 minutes 53 seconds and run in a southwesterly direction for a distance of 170.88 feet to an iron pin found; thence turn an angle to the left of 11 degrees 05 minutes 53 seconds and run in a southwesterly direction for a distance of 102.93 feet to an iron pin found; thence turn an angle to the right of 75 degrees 16 minutes 09 seconds and run in a southwesterly direction for a distance of 67.33 feet to an iron pin found; thence turn an angle to the left of 44 degrees 45 minutes 54 seconds and run in a southwesterly direction for a distance of 89.61 feet to an iron pin found; thence turn an angle to the right of 10 degrees 46 minutes 14 seconds and run in a southwesterly direction for a distance of 36.85 feet to an iron pin found; thence turn an angle to the left of 62 degrees 03 minutes 39 seconds and run in a southeasterly direction for a distance of 71.06 feet to an iron pin found being on the Southerly right-of-way of Greystone Way, a private roadway, and being on a curve to the left having a central angle of 4 degrees 21 minutes 11 seconds and a radius of 450.49 feet; thence turn an angle to the left of 13 degrees 19 minutes 54 seconds to the radius of said curve and run in a southwesterly direction along the arc of said curve for a distance of 34.23 feet to an iron pin found at the northeast corner of Lot 31 in Greystone 6th Sector as recorded in Map Book 17, on Page 54 A, B & C, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 92 degrees 10 minutes 34 seconds from the chord of last stated curve and run in a southeasterly direction along the Northeast line of said Lot 31 for a distance of 200.26 feet to an iron pin found at the Southeast corner of said Lot 31; thence turn an angle to the right of 107 degrees 10 minutes 01 seconds and run in a southwesterly direction along the Southeast line of said Lot 31 for a distance of 97.05 feet to an iron pin found at the Southeast corner of Lot 32 in said Greystone 6th Sector; thence turn an angle to the left of 50 degrees 06 minutes 01 seconds and run in a southwesterly direction along the Southeast line of said Lot 32 for a distance of 65.88 feet to an iron pin found; thence turn an angle to the left of 25 degrees 52 minutes 47 seconds and run in a southeasterly direction along the Northeast line of said Lot 32 and Lot 33 in said Greystone 6th Sector for a distance of 88.93 feet to an iron pin found; thence turn an angle to the left of 0 degrees 02 minutes 13 seconds and run in a southeasterly direction along the Northeast line of Lots 33 through 37 in said Greystone 6th Sector and acreage for a distance of 739.46 feet to an iron pin found; thence turn an angle to the left of 9 degrees 26 minutes 44 seconds and run in a southeasterly direction for a distance of 425.82 feet to an iron pin found; thence turn an angle to the right of 71 degrees 14 minutes 11 seconds and run in a southwesterly direction for a distance of 123.59 feet to an iron pin found; thence turn an angle to the right of 73 degrees 52 minutes 17 seconds and run in a northwesterly direction for a distance of 363.02 feet to an iron pin found; thence turn an angle to the left of 23 degrees 47 minutes 02

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seconds and run in a northwesterly direction for a distance of 143.53 feet to an iron pin found; thence turn an angle to the right of 4 degrees 32 minutes 45 seconds and run in a northwesterly direction along the Southwest line of Lot 38 in said Greystone 6th Sector for a distance of 166.18 feet to an iron pin found at the Southeast corner of Lot 39 in said Greystone 6th Sector; thence turn an angle to the left of 26 degrees 51 minutes 52 seconds and run in a southwesterly direction along the Southeast line of said Lot 39 for a distance of 93.68 feet to an iron pin found; thence turn an angle to the right of 17 degrees 05 minutes 29 seconds and run in a northwesterly direction along the Southwest line of Lots 39 through 43 in said Greystone 6th Sector for a distance of 457.63 feet to an iron pin found; thence turn an angle to the left of 19 degrees 57 minutes 33 seconds and run in a southwesterly direction along the Southeast line of Lots 43 and 44 in said Greystone 6th Sector for a distance of 81.21 feet to an iron pin found; thence turn an angle to the left of 65 degrees 39 minutes 24 seconds and run in a southwesterly direction along the Southeast line of Lots 44 and 45 in said Greystone 6th Sector for a distance of 74.24 feet to an iron pin found; thence turn an angle to the left of 22 degrees 31 minutes 32 seconds and run in a southeasterly direction along the Northeast line of Lots 45 through 47 in said Greystone 6th Sector for a distance of 172.74 feet to an iron pin found; thence turn an angle to the right of 16 degrees 25 minutes 25 seconds and run in a southwesterly direction along the Southeast line of Lots 47 through 52 in said Greystone 6th Sector for a distance of 491.32 feet to an iron pin found; thence turn an angle to the right of 5 degrees 27 minutes 21 seconds and run in a southwesterly direction along the Southeast line of Lots 52 through 56 in said Greystone 6th Sector for a distance of 502.62 feet to an iron pin found at the Southeast corner of Lot 57 in said Greystone 6th Sector; thence turn an angle to the right of 26 degrees 11 minutes 16 seconds and run in a southwesterly direction along the Southeast line of said Lot 57 for a distance of 151.81 feet to an iron pin found at the Southwest corner of said Lot 57; thence turn an angle to the right of 60 degrees 13 minutes 24 seconds and run in a northwesterly direction for a distance of 143.13 feet to the point of beginning. Containing 432.77 acres more or less; LESS AND EXCEPT Founder's Excluded Parcel I, Founder's Excluded Parcel II and Founder's Excluded Parcel III being more particularly described as follows:

LESS AND EXCEPT FOUNDER'S EXCLUDED PARCEL I:

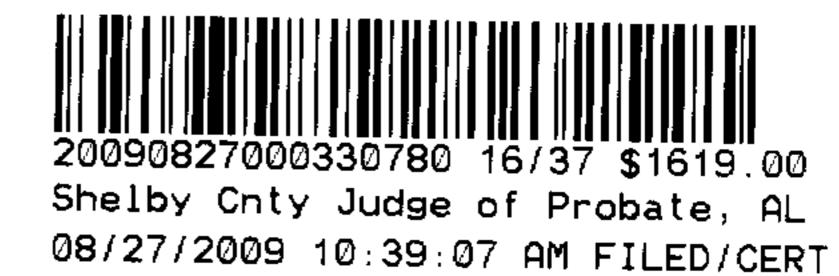
Commence at an iron pin locally accepted to be the Northwest corner of said Section 33, thence run south along the West line of said Section 33 for a distance of 1039.62 feet to the point of beginning, said point of beginning being on the Northeast line of Lot 138 in Greystone 1st Sector Phase II as recorded in Map Book 15, on Page 58 through 61, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 98 degrees 11 minutes 09 seconds and run in a northwesterly direction along the Northeast line of Lots 138, 137, 136 and 135 in said Greystone 1st Sector Phase II for a distance of 646.59 feet to a point, said point being on the right-of-way of King Stables Road, a private roadway; thence turn an angle to the left of 61 degrees 39 minutes 17 seconds and run in a southeasterly direction for a distance of 42.62 feet to a point on the southwest right-of-way line of King Stables Road as recorded in said Greystone 1st Sector Phase II; thence turn an angle to the left of 80 degrees 04 minutes 56 seconds and run in a southeasterly direction along said Southwest right-of-way line of said King Stables Road for a distance of 72.14 feet to an iron pin found on a curve to the left having a central angle of 12 degrees 44 minutes 46 seconds and a radius of 774.50 feet; thence run in a southeasterly direction along said Southwest right-of-way line of said King Stables Road and also along the

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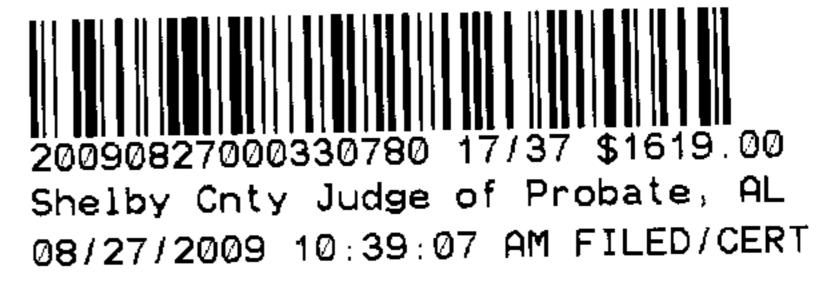
arc of said curve for a distance of 172.30 feet to an iron pin found on a reverse curve to the right having a central angle of 86 degrees 03 minutes 19 seconds and a radius of 25.00 feet; thence run in a southeasterly to southwesterly direction along the arc of said curve for a distance of 37.55 feet to an iron pin found on the Northwest right-of-way line of Shadwick Place, a private roadway, in said Greystone 1st Sector Phase II; thence run tangent to last stated curve in a southwesterly direction along the Northwest right-of-way line of said Shadwick Place for a distance of 267.58 feet to an iron pin found on the Southeast corner of Lot 82 in said Greystone 1st Sector Phase II; thence turn an angle to the right of 90 degrees 00 minutes 00 seconds and run in a northwesterly direction along the Northeast line of said Lot 82 for a distance of 223.65 feet to an iron pin found on the Northeast corner of said Lot 82; thence turn an angle to the left of 97 degrees 02 minutes 12 seconds and run in a southwesterly direction along the Northwest line of Lots 82, 81 and 80 in said Greystone 1st Sector Phase II for a distance of 407.36 feet to an iron pin found; thence turn an angle to the right of 14 degrees 31 minutes 58 seconds and run in a southwesterly direction along the Northwest line of Lots 80, 79, 78 and 77 in said Greystone 1st Sector Phase II for a distance of 348.78 feet to an iron pin found; thence turn an angle to the right of 3 degrees 45 minutes 02 seconds and run in a southwesterly direction along the Northwest line of Lots 77, 76, and 75 in said Greystone 1st Sector Phase II for a distance of 347.89 feet to an iron pin found; thence turn an angle to the left of 47 degrees 04 minutes 01 seconds and run in a southeasterly direction along the Southwest line of said Lot 75 for a distance of 123.67 feet to an iron pin found; thence turn an angle to the left of 40 degrees 06 minutes 26 seconds and run in a southeasterly direction along the Southwest line of said Lot 75 for a distance of 70.13 feet to an iron pin found at the Northwest corner of Lot 74 in said Greystone 1st Sector Phase II; thence turn an angle to the right of 40 degrees 35 minutes 37 seconds and run in a southeasterly direction along the Southwest line of said Lot 74 for a distance of 114.86 feet to an iron pin found at the Northwest corner of Lot 62 in said Greystone 1st Sector Phase II; thence turn an angle to the right of 34 degrees 09 minutes 34 seconds and run in a southwesterly direction along the Northwest line of Lots 62, 61, 60 and 59 in said Greystone 1st Sector Phase II for a distance of 485.11 feet to an iron pin found; thence turn an angle to the left of 12 degrees 56 minutes 14 seconds and run in a southwesterly direction along the Northwest line of Lots 59, 58 and 57 in said Greystone 1st Sector Phase II for a distance of 378.52 feet to an iron pin found at the Northwest corner of Lot 56 in said Greystone 1st Sector Phase II; thence turn an angle to the left of 4 degrees 01 minutes 24 seconds and run in a southwesterly direction along the Northwest line of said Lot 56 for a distance of 177.66 feet to an iron pin found at the Northwest corner of Lot 55 in said Greystone 1st Sector Phase II; thence turn an angle to the left of 21 degrees 19 minutes 38 seconds and run in a southeasterly direction along the Southwest line of said Lot 55 for a distance of 170.13 feet to an iron pin found at the Northwest corner of Lot 54 in said Greystone 1st Sector Phase II; thence turn an angle to the left of 4 degrees 08 minutes 56 seconds and run in a southeasterly direction along the Southwest line of said Lot 54 and also along the Southwest line of Lots 53A and 52A of a Resurvey of Lots 52 and 53 in Greystone 1st Sector Phase II as recorded in Map Book 16, on Page 8, in the Office of the Judge of Probate, Shelby County, Alabama, and also along the Southwest line of Lot 51 in Greystone 1st Sector Phase II as recorded in Map Book 15, on pages 58 through 61, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 545.96 feet to an iron pin found; thence turn an angle to the left of 48 degrees 56 minutes 10 seconds and run in a southeasterly direction along the Southwest line of said Lot 51 for a distance of 91.65 feet to an iron pin found; thence turn an angle to the left of 36 degrees 54 minutes 34 seconds and run in a northeasterly direction along the Southeast

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line of Lots 51, 50 and 49 and also along the Southeast line of Lots 48 and 47 in Greystone 1st Sector Phase I as recorded in Map Book 14, on Page 91, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 705.63 feet to an iron pin found at the Southwest corner of Lot 46 in said Greystone 1st Sector Phase I; thence turn an angle to the left of 38 degrees 30 minutes 14 seconds and run in a northeasterly direction along the Southeast line of Lots 46, 45 and 44 in said Greystone 1st Sector Phase I for a distance of 402.83 feet to an iron pin found; thence turn an angle to the right of 7 degrees 52 minutes 33 seconds and run in a northeasterly direction along the Southeast line of Lots 44,43, 42 and 41 in said Greystone 1st Sector Phase I for a distance of 581.86 feet to an iron pin found; thence turn an angle to the left of 20 degrees 50 minutes 24 seconds and run in a northeasterly direction along the Southeast line of Lots 41 and 40 in said Greystone 1st Sector Phase I for a distance of 173.78 feet to an iron pin found; thence turn an angle to the left of 65 degrees 53 minutes 15 seconds and run in a northwesterly direction along the Northeast line of Lots 40 and 39 in said Greystone 1st Sector Phase I for a distance of 80.07 feet to an iron pin found; thence turn an angle to the right of 41 degrees 29 minutes 41 seconds and run in a northeasterly direction along the Southeast line of Lots 39 and 38 in said Greystone 1st Sector Phase I for a distance of 190.28 feet to an iron pin found; thence turn an angle to the right of 39 degrees 33 minutes 49 seconds and run in a northeasterly direction along the Southeast line of Lots 38, 37, 36, 35, 34, 33 and 32 in said Greystone 1st Sector Phase I for a distance of 775.12 feet to an iron pin found; thence turn an angle to the left of 11 degrees 49 minutes 37 seconds and run in a northeasterly direction along the Southeast line of Lots 32, 31, 30, 29, 28 and 27 in said Greystone 1st Sector Phase I for a distance of 821.91 feet to an iron pin found at the Southeast corner of Lot 26A in a Resurvey of Lot 26 Greystone 1st Sector Phase I as recorded in Map Book 15, on Page 52, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 10 degrees 42 minutes 25 seconds and run in a northeasterly direction along the Southeast line of said Lot 26A for a distance of 207.53 feet to an iron pin found on the Southwest right-of-way line of King Stables Drive, a private roadway, in said Greystone 1st Sector Phase I; thence turn an angle to the right of 84 degrees 16 minutes 32 seconds and run in a southeasterly direction along said Southwest right-of-way line of said King Stables Drive for a distance of 35.93 feet to a point on a curve to the right having a central angle of 83 degrees 08 minutes 11 seconds and a radius of 25.00 feet; thence run in a southeasterly direction along the arc of said curve for a distance of 36.28 feet to an iron pin found on the West right-of-way line of Greystone Drive, a private roadway, in said Greystone 1st Sector Phase I; thence turn an angle from the chord of last stated curve to the left of 84 degrees 17 minutes 19 seconds and run in a northeasterly direction crossing said Greystone Drive for a distance of 77.14 feet to an iron pin found on the East rightof-way line of said Greystone Drive; thence turn an angle to the left of 47 degrees 28 minutes 21 seconds and run in a northeasterly direction along the East right-of-way line of said Greystone Drive for a distance of 255.00 feet to an iron pin found on a curve to the left having a central angle of 29 degrees 00 minutes 00 seconds and a radius of 880.68 feet; thence run in a northwesterly direction along the arc of said curve and also along the East right-of-way line of said Greystone Drive for a distance of 445.75 feet to an iron pin found; thence run tangent to last stated curve in a northwesterly direction along the East right-of-way line of said Greystone Drive for a distance of 155.00 feet to an iron pin found on a curve to the right having a central angle of 44 degrees 00 minutes 00 seconds and a radius of 378.39 feet; thence run in a northeasterly direction along the arc of said curve and also along the East right-of-way line of said Greystone Drive for a distance of 290.58 feet to an iron pin found; thence turn an angle from the chord of



last stated curve to the left of 68 degrees 00 minutes 00 seconds and run in a northwesterly direction crossing said Greystone Drive for a distance of 58.69 feet to an iron pin found on the Southeast right-of-way of said Greystone Drive, and on a curve to the left having a central angle of 19 degrees 09 minutes 04 seconds and a radius of 438.39 feet; thence turn an interior counterclockwise angle to the left of 0 degrees 04 minutes 08 seconds to the radius of said curve and run in a southwesterly direction along the arc of said curve and also along the West right-ofway of said Greystone Drive for a distance of 146.53 feet to an iron pin found; thence turn an angle from the chord of last stated curve to the right of 90 degrees 55 minutes 38 seconds and run in a northwesterly direction for a distance of 63.08 feet to an iron pin found; thence turn an angle to the left of 67 degrees 49 minutes 35 seconds and run in a southwesterly direction for a distance of 57.64 feet to an iron pin found; thence turn an angle to the right of 33 degrees 47 minutes 18 seconds and run in a southwesterly direction for a distance of 58.63 feet to an iron pin found on the northeast corner of Lot 2A in a Resurvey of Lots 2 and 5 St. Ives at Greystone as recorded in Map Book 17, on Page 33, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 74 degrees 18 minutes 13 seconds and run in a northwesterly direction along the Northeast line of Lots 2A and 5A in said Resurvey for a distance of 133.76 feet to an iron pin found at the southeast corner of Lot 6 in St. Ives at Greystone as recorded in Map Book 15, on Page 70, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 37 degrees 52 minutes 35 seconds and run in a northeasterly direction along the Southeast line of said Lot 6 for a distance of 113.01 feet to an iron pin found; thence turn an angle to the left of 57 degrees 25 minutes 15 seconds and run in a northwesterly direction along the northeast line of said Lot 6 for a distance of 66.09 feet to an iron pin found at the Southeast corner of Lot 7 in said St. Ives at Greystone; thence turn an angle to the right of 47 degrees 00 minutes 12 seconds and run in a northwesterly direction along the Northeast line of said Lot 7 for a distance of 493.64 feet to a point; thence turn an angle to the left of 122 degrees 49 minutes 05 seconds and run in a southwesterly direction along the Northwest line of said Lot 7 for a distance of 173.27 feet to an iron pin found; thence turn an angle to the left of 38 degrees 23 minutes 31 seconds and run in a southwesterly direction along the Northwest line of Lot 7 and Lot 8 in said St. Ives at Greystone for a distance of 328.54 feet to an iron pin found at the Northwest corner of Lot 9 in said St. Ives at Greystone; thence turn an angle to the right of 6 degrees 23 minutes 22 seconds and run in a southwesterly direction along the Northwest line of Lots 9 through 16 in said St. Ives at Greystone for a distance of 719.55 feet to an iron pin found; thence turn an angle to the right of 4 degrees 29 minutes 30 seconds and run in a southwesterly direction along the Northwest line of Lots 16 and 17 in said St. Ives at Greystone for a distance of 105.72 feet to an iron pin found, said iron pin found being the Northernmost corner of Lot 140 in Greystone 1st Sector Phase II as recorded in Map Book 15, on Page 58 though 61, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 37 degrees 25 minutes 23 seconds and run in a southwesterly direction along the Northwest line of said Lot 140 for a distance of 102.22 feet to an iron pin found at the Northeast corner of Lot 139 in said Greystone 1st Sector Phase II; thence turn an angle to the right of 44 degrees 48 minutes 01 seconds and run in a northwesterly direction along the Northeast line of said Lot 139 for a distance of 133.52 feet to an iron pin found; thence turn an angle to the left of 78 degrees 49 minutes 37 seconds and run in a southwesterly direction along the Northwest line of Lots 139 and 138 in said Greystone 1st Sector Phase II for a distance of 104.94 feet to an iron pin found; thence turn an angle to the right



of 65 degrees 33 minutes 29 seconds and run in a northwesterly direction along the Northeast line of said Lot 138 for a distance of 30.27 feet to the point of beginning.

LESS AND EXCEPT FOUNDER'S EXCLUDED PARCEL II:

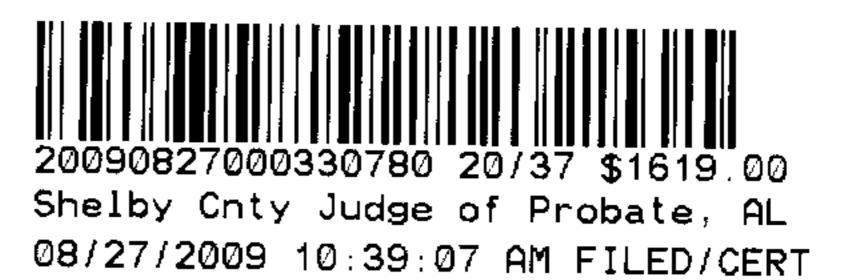
Commence at the Northeast corner of said Section 33, thence run in a northerly direction along the East line of said Section 28 for a distance of 2073.62 feet to the point of beginning, said point of beginning being on the Southeast line of Lot 5 in Greystone 5th Sector Phase II as recorded in Map Book 17, on Page 118, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 124 degrees 49 minutes 22 seconds and run in a southwesterly direction along the Southeast line of Lots 5, 4 and 3 in said Greystone 5th Sector Phase II for a distance of 371.61 feet to an iron pin found; thence turn an angle to the right of 0 degrees 01 minutes 41 seconds and run in a southwesterly direction along the Southeast line of Lots 3 and 2 and also along the Southeast line of Lot 1 in Greystone 5th Sector Phase I as recorded in Map Book 17, on Page 72 A, B & C, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 358.49 feet to an iron pin found, said iron pin being on the eastern right-of-way of Greystone Way, a private roadway; thence turn an angle to the right of 51 degrees 19 minutes 37 seconds and run in a northwesterly direction along the Southwest line of said Lot 1 and also crossing said Greystone Way in said Greystone 5th Sector Phase I for a distance of 246.90 feet to an iron pin found at the Northeast corner of Lot 76 in said Greystone 5th Sector Phase I and being on the South right-of-way of said Greystone Way; thence turn an angle to the left of 76 degrees 20 minutes 18 seconds and run in a southwesterly direction along the Southeast line of Lots 76 and 74 in said Greystone 5th Sector Phase I for a distance of 356.31 feet to an iron pin found at the Northeast corner of Lot 73 in said Greystone 5th Sector Phase I; thence turn an angle to the right of 12 degrees 08 minutes 52 seconds and run in a southwesterly direction along the Southeast line of said Lot 73 for a distance of 216.21 feet to an iron pin found at the Southeast corner of Lot 66 in said Greystone 5th Sector Phase I; thence turn an angle to the right of 11 degrees 30 minutes 07 seconds and run in a southwesterly direction along the Southeast line of Lots 66 and 65 in said Greystone 5th Sector Phase I for a distance of 298.75 feet to an iron pin found; thence turn an angle to the right of 5 degrees 17 minutes 17 seconds and run in a southwesterly direction along the Southeast line of Lots 65, 64, 62 and 61 in said Greystone 5th Sector Phase I for a distance of 532.30 feet to an iron pin found; thence turn an angle to the right of 42 degrees 26 minutes 18 seconds and run in a northwesterly direction along the Southwest line of Lots 61 and 60 in said Greystone 5th Sector Phase I for a distance of 241.13 feet to an iron pin found; thence turn an angle to the left of 86 degrees 28 minutes 39 seconds and run in a southwesterly direction along the Southeast line of Lots 59, 58, 57, 56 and 55 in said Greystone 5th Sector Phase I for a distance of 632.32 feet to an iron pin found; thence turn an angle to the right of 17 degrees 51 minutes 21 seconds and run in a southwesterly direction along the Southeast line of Lots 55, 54, 53 and 52 in said Greystone 5th Sector Phase I for a distance of 525.76 feet to an iron pin found; thence turn an angle to the right of 0 degrees 21 minutes 00 seconds and run in a southwesterly direction along the Southeast line of said Lot 52 for a distance of 84.35 feet to an iron pin found at the Southwest corner of said Lot 52; thence turn an angle to the right of 93 degrees 47 minutes 14 seconds and run in a northwesterly direction along the Southwest line of Lots 52, 51 and 50 in said Greystone 5th Sector Phase I for a distance of 563.01 feet to an iron pin found; thence turn an angle to the left of 1 degree 53 minutes 50 seconds and run in a northwesterly direction along the Southwest line of said Lot 50 and Lot 48A

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in a Resurvey of Lots 46, 47, 48 and 49 Greystone 5th Sector Phase I as recorded in Map Book 17, on Page 114, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 225.98 feet to an iron pin found; thence turn an angle to the left of 10 degrees 05 minutes 31 seconds and run in a northwesterly direction along the Southwest line of said Lot 48A for a distance of 140.38 feet to an iron pin found; thence turn an angle to the right of 44 degrees 38 minutes 48 seconds and run in a northwesterly direction along the Southwest line of said Lot 48A for a distance of 126.25 feet to an iron pin found; thence turn an angle to the right of 12 degrees 38 minutes 20 seconds and run in a northwesterly direction along the Southwest line of said Lot 48A and also 46A in said Resurvey for a distance of 197.68 feet to an iron pin found; thence turn an angle to the right of 10 degrees 34 minutes 07 seconds and run in a northeasterly direction along the Northwest line of said Lot 46A for a distance of 410.48 feet to an iron pin found; thence turn an angle to the left of 23 degrees 02 minutes 06 seconds and run in a northwesterly direction along the Southwest line of Lot 44 in Greystone 5th Sector Phase I as recorded in Map Book 17, on Pages 72 A, B & C, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 331.39 feet to an iron pin found at the Northwest corner of Lot 43 in said Greystone 5th Sector Phase I; thence turn an angle to the right of 104 degrees 13 minutes 40 seconds and run in a northeasterly direction along the Northwest line of Lots 43, 42 and 41 in said Greystone 5th Sector Phase I for a distance of 609.28 feet to an iron pin found; thence turn an angle to the right of 17 degrees 00 minutes 54 seconds and run in a northeasterly direction along the Northwest line of Lots 41 and 40 in said Greystone 5th Sector Phase I for a distance of 247.52 feet to an iron pin found; thence turn an angle to the left of 9 degrees 12 minutes 45 seconds and run in a northeasterly direction along the Northwest line of Lots 40, 39 and 38 of said Greystone 5th Sector Phase I and also along the Northwest line of Lot 37A of a Resurvey of Lot 37 Greystone 5th Sector Phase I as recorded in Map Book 19, on Page 161, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 453.60 feet to an iron pin found at the Northeast corner of said Lot 37A; thence turn an angle to the left of 27 degrees 42 minutes 56 seconds and run in a northeasterly direction along the Northwest line of Lot 36 and a park in said Greystone 5th Sector Phase I for a distance of 225.10 feet to an iron pin found; thence turn an angle to the left of 43 degrees 27 minutes 38 seconds and run in a northeasterly direction along the Northwest line of said park and Lot 35 in said Greystone 5th Sector Phase I for a distance of 155.83 feet to an iron pin found; thence turn an angle to the right of 10 degrees 36 minutes 09 seconds and run in a northeasterly direction along the Northwest line of Lots 35 and 34 in said Greystone 5th Sector Phase I and also along the Northwest line of Lot 32B of a Resurvey of Lots 33 and 32A Greystone 5th Sector Phase I as recorded in Map Book 19, on Page 130, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 657.80 feet to an iron pin found; thence turn an angle to the right of 16 degrees 33 minutes 13 seconds and run in a northeasterly direction along said Northwest line of said 32B and also crossing Greystone Way, a private roadway, in said Greystone 5th Sector Phase I and also along the Northwest line of Lot 31A in A Resurvey of Lots 31 & 32 Greystone 5th Sector Phase I as recorded in Map Book 17, on Page 113, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 172.32 feet to an iron pin found; thence turn an angle to the right of 42 degrees 29 minutes 00 seconds and run in a northeasterly direction along the Northwest line of said Lot 31A and also along the Northwest line of Lot 29 in said Greystone 5th Sector Phase I for a distance of 205.08 feet to an iron pin found; thence turn an angle to the left of 8 degrees 55 minutes 34 seconds and run in a northeasterly direction along the Northwest line of Lots 29 and 28 in said Greystone 5th Sector Phase I and also along the Northwest line of Lot

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23 in Greystone 5th Sector Phase II as recorded in Map Book 17, on Page 118, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 246.08 feet to an iron pin found on the Northwest line of said Lot 23; thence turn an angle to the left of 22 degrees 42 minutes 20 seconds and run in a northeasterly direction along the Northwest line of Lots 23, 22 and 21 in said Greystone 5th Sector Phase II for a distance of 464.28 feet to an iron pin found; thence turn an angle to the left of 11 degrees 20 minutes 51 seconds and run in a northeasterly direction along the Northwest line of Lots 20 and 19 in said Greystone 5th Sector Phase II for a distance of 241.66 feet to an iron pin found; thence turn an angle to the left of 8 degrees 36 minutes 33 seconds and run in a northeasterly direction along the Northwest line of Lots 19, 18, 17 and 16 in said Greystone 5th Sector Phase II for a distance of 514.62 feet to an iron pin found; thence turn an angle to the left of 2 degrees 23 minutes 08 seconds and run in a northeasterly direction along the Northwest line of Lots 15, 14 and 13 in said Greystone 5th Sector Phase II for a distance of 425.85 feet to an iron pin found at the Northwest corner of said Lot 13; thence turn an angle to the right of 77 degrees 41 minutes 07 seconds and run in a southeasterly direction along the Northeast line of said Lot 13 for a distance of 92.05 feet to an iron pin found; thence turn an angle to the right of 33 degrees 48 minutes 51 seconds and run in a southeasterly direction along the Northeast line of said Lot 13 for a distance of 187.62 feet to an iron pin found at the Northwest corner of Lot 12A in a Resurvey of Lots 11 and 12 Greystone 5th Sector Phase II as recorded in Map Book 20, on Page 92, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 17 degrees 45 minutes 55 seconds and run in a southeasterly direction along the Northeast line of said Lot 12A for a distance of 274.34 feet to an iron pin found; thence turn an angle to the right of 76 degrees 20 minutes 03 seconds and run in a southwesterly direction along the Southeast line of said Lot 12A for a distance of 35.14 feet to an iron pin found; thence turn an angle to the left of 71 degrees 50 minutes 19 seconds and run in a southeasterly direction along the Northeast line of said Lot 12A and also along the Northeast line of Lot 11A in said Resurvey for a distance of 68.38 feet to an iron pin found; thence turn an angle to the left of 67 degrees 24 minutes 19 seconds and run in a northeasterly direction along the Northwest line of said Lot 11A for a distance of 44.34 feet to an iron pin found; thence turn an angle to the right of 92 degrees 34 minutes 47 seconds and run in a southeasterly direction along the Northeast line of said Lot 11A for a distance of 97.71 feet to an iron pin found; thence turn an angle to the right of 50 degrees 57 minutes 22 seconds and run in a southwesterly direction along the Southeast line of said Lot 11A and also along the Southeast line of Lot 10 in said Greystone 5th Sector Phase II for a distance of 331.66 feet to an iron pin found; thence turn an angle to the right of 6 degrees 55 minutes 37 seconds and run in a southwesterly direction along the Southeast line of Lots 10, 9, 8, 7 and 6 in said Greystone 5th Sector Phase II for a distance of 567.97 feet to an iron pin found; thence turn an angle to the right of 17 degrees 27 minutes 17 seconds and run in a southwesterly direction along the Southeast line of Lots 6 and 5 in said Greystone 5th Sector Phase II for a distance of 118.35 feet to the point of beginning.



LESS AND EXCEPT FOUNDER'S EXCLUDED PARCEL III (Property Conveyed to GRA):

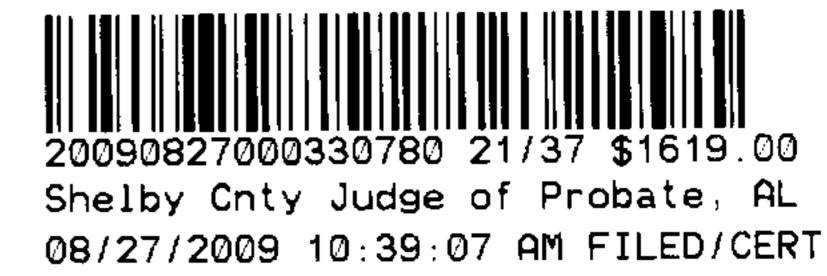
A portion of Lot 1-G, according to the Resurvey of Lot 1 Greystone 2nd Sector as recorded in Map Book 16, Page 20 in the Office of the Judge of Probate, Shelby County, Alabama; being more particularly described as follows:

Commence at the Southwest corner of Lot 2, Greystone Ridge Garden Homes as recorded in Map Book 16, Page 31 in the office of the judge of probate, Shelby County, Alabama and run Northeast along the Westerly line of said Lot 2 and the Easterly right of way of Berwick Road for a distance of 74.00 feet to the Northwest corner of said Lot 2; thence continue along the said right of way along the last described course for a distance of 164.39 feet to a point on the Southeasterly right of way of Greystone Way; thence right 49 deg. 12 min. 54 sec. to the chord of a curve to the left having a central angle of 5 deg. 34 min. 20 sec. and a radius of 721.69 feet; thence along the arc of said curve for a distance of 70.19 feet to the point of beginning. From the point of beginning thus obtained continue along a curve to the left having a central angle of 9 deg. 05 min. 25 sec. and a radius of 721.69 feet; thence along the arc of last said curve for a distance of 114.50 feet; thence right 157 deg. 56 min. 59 sec. from the chord of said curve for a distance of 13.20 feet to the point of commencement of a curve to the right having a central angle of 22 deg. 00 min. 00 sec. and a radius of 107.50 feet; thence along the arc of last said curve for a distance of 41.28 feet; thence tangent to last said curve for a distance of 9.12 feet to the point of commencement of a curve to the right having a central angle of 22 deg. 00 min. 00 sec. and a radius of 107.50 feet; thence along the arc of last said curve for a distance of 41.28 feet; thence tangent to last said curve for a distance of 13.46 feet returning to the point of beginning; being situated in Shelby County, Alabama.

Founder's Parcel B:

A parcel of land situated in the Southwest quarter of Section 28, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Begin at an iron pin found at the Southwest corner of Lot 37-A in a Resurvey of Lot 37, Greystone 6th Sector, as recorded in Map Book 27 on Page 67, in the Office of the Judge of Probate, Shelby County, Alabama: thence run in a Southeasterly direction along the Southwest line of said Lot 37-A for a distance of 160.08 feet to an iron pin found at the Southeast corner of said Lot 37-A; thence turn an angle to the left of 54 degrees, 04 minutes, 30 seconds and run in a Northeasterly direction along the Southeast line of said Lot 37-A for a distance of 113.55 feet to an iron pin found; thence turn an angle to the right of 114 degrees, 34 minutes, 08 seconds, and run in a Southwesterly direction for a distance of 236.00 feet to an iron pin found; thence turn an angle to the left of 09 degrees, 26 minutes, 44 seconds and run in a Southeasterly direction for a distance of 425.82 feet to an iron pin found; thence turn an angle to the right of 71 degrees, 14 minutes, 11 seconds and run in a Southwesterly direction for a distance of 123.59 feet to an iron pin found; thence turn an angle to the right of 73 degrees, 52 minutes, 17 seconds and run in a Northwesterly direction for a distance of 263.02 feet to an iron found; thence turn an angle to the left of 23 degrees, 47 minutes, 02 seconds and run in a Northwesterly direction for a distance of



143.53 feet to an iron found; thence turn an angle to the right of 04 degrees, 32 minutes, 45 seconds and run in a Northwesterly direction for a distance of 50.29 feet to an iron pin found at the Southeast corner of Lot 38 in Greystone 6th Sector as recorded in Map book 17, Pages 54A-D in the Office of the Judge of Probate of Shelby County, Alabama; thence turn an angle to the right of 83 degrees, 20 minutes, 54 seconds and run in a Northeasterly direction along the Southeast line of said Lot 38 for a distance of 243.59 feet to an iron pin found, said iron pin found being on a curve to the right having a central angle of 03 degrees, 14 minutes, 21 seconds and a radius of 265.33 feet; thence turn an angle to the left to the chord of said curve of 60 degrees, 32 minutes, 35 seconds and run in a Northwesterly direction along the arc of said curve for a distance of 15.00 feet to a point on a reverse curve to the left having a central angle of 73 degrees, 06 minutes, 48 seconds and a radius of 25.00 feet; thence run in a Northwesterly direction along the arc of said curve for a distance of 31.90 feet to a point on the South right of way line of Greystone Way in said Greystone 6th Sector, said point being on a curve to the left having a central angle of 38 degrees, 13 minutes, 47 seconds and a radius of 375.69 feet; thence turn an angle to the right from the tangent of last stated curve to the radius of said curve of 90 degrees, 00 minutes, 00 seconds and run in a Northeasterly direction along the arc of said curve and also along the South right of way line of said Greystone Way for a distance of 250.67 feet to the point of beginning.

Founder's Parcel C-1:

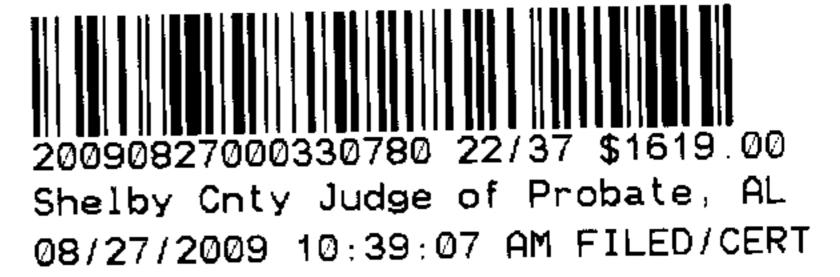
A parcel of land situated in Section 27, Township 18 South, Range 1 West, Shelby County, Alabama; being more particularly described as follows:

Begin at an iron pin found at the Northeast corner of Lot 57A of a Resurvey of Lots 57 and 58 Greystone 8th Sector, as recorded in Map Book 26 on Page 120, in the Office of the Judge of Probate, Shelby County, Alabama, said point also being the Southwest right-of-way line of Castlehill Road, in said Greystone 8th Sector; thence run in a Southeasterly direction along the Northeast line of Lot 57A for a distance of 65.95 feet to an iron pin found; thence turn an angle to the left of 116 deg. 06 min. 23 sec. and run in a Northeasterly direction for a distance of 80.74 feet to an iron pin found; thence turn an angle to the left of 78 deg. 42 min. 15 sec. and run in a Northwesterly direction for a distance of 64.91 feet to an iron pin set on the Southeast right-of-way line of said Castlehill Road; thence turn an angle to the left of 105 deg. 54 min. 12 sec. and run in a Southwesterly direction along the Southeast right-of-way line of said Castlehill Road for a distance of 20.01 feet to an iron pin found on a curve to the right having a central angle of 02 deg. 00 min. 54 sec. and a radius of 1,267.11 feet; thence run in a Southwesterly direction along the arc of said curve for a distance of 44.56 feet to the point of beginning; being situated in Shelby County, Alabama.

Founder's Parcel C-2:

Also, a parcel of land situated in the South half of Section 28, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northeast corner of Lot 2, Greystone 9th Sector, as recorded in Map Book 21, on Page 143, in the Office of the Judge of Probate of Shelby County, Alabama, said point also

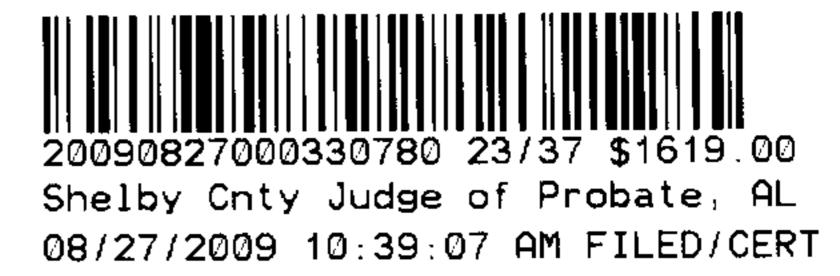


being on the South right-of-way line of Greystone Way, as recorded in said Greystone 9th Sector; thence run in a Northwesterly direction along the North line of said Lot 2 and also the South line of said Greystone Way for a distance of 110.53 feet to a point; thence turn an angle to the right of 90 deg. 00 min. 00 sec. and run in a Northeasterly direction for a distance of 60.00 feet to a point on a curve to the left, having a central angle of 02 deg. 20 min. 08 sec. and a radius of 510.49 feet, said point also being on the North right of way line of said Greystone Way; thence run in a Northwesterly direction along the North line of said Greystone Way for a distance of 20.81 feet to the point of beginning; said point of beginning also being on the North right of way line of said Greystone Way; thence turn an angle to the right from the chord of said curve of 114 deg. 32 min. 26 sec. and run in a Northeasterly direction for a distance of 537.97 feet to a point; thence turn an angle to the left of 79 deg. 39 min. 20 sec. and run in a Northwesterly direction for a distance of 85.75 feet to a point; thence turn an angle to the left of 141 deg. 22 min. 27 sec. and run in a Southeasterly direction for a distance of 39.43 feet to a point; thence turn an angle to the right of 31 deg. 30 min. 12 sec. and run in a Southwesterly direction for a distance of 58.48 feet to a point; thence turn an angle to the right of 13 deg. 26 min. 12 sec. and run in a Southwesterly direction for a distance of 86.05 feet to a point; thence turn an angle to the right of 06 deg. 40 min. 17 sec. and run in a Southwesterly direction for a distance of 385.36 feet to a point; thence turn an angle to the right of 36 deg. 12 min. 53 sec. and run in a Southwesterly direction for a distance of 87.77 feet to a point; thence turn an angle to the left of 39 deg. 20 min. 52 sec. and run in a Southwesterly direction for a distance of 29.65 feet to a point; thence turn an angle to the right of 31 deg. 45 min. 15 sec. and run in a Southwesterly direction for a distance of 68.94 feet to a point; thence turn an angle to the left of 51 deg. 59 min. 06 sec. and run in a Southwesterly direction for a distance of 47.39 feet to a point; thence turn an angle to the right of 22 deg. 25 min. 45 sec, and run in a Southwesterly direction for a distance of 40.51 feet to a point on a curve to the right, having a central angel of 05 deg. 50 min. 16 sec. and a radius of 510.49 feet, said point also being on the North right of way line of said Greystone Way; thence turn an angle to the left to the chord of said curve of 159 deg. 41 min. 43 sec. and run in a Northeasterly direction along the arc of said curve for a distance of 52.01 feet to a point, said point also being on the North right of way of said Greystone Way; thence turn an angle to the left from the chord of said curve of 65 deg. 45 min. 54 sec. and run in a Northerly direction for a distance of 45.27 feet to a point; thence turn an angle to the right of 90 deg. 30 min. 37 sec. and run in a Northeasterly direction for a distance of 54.84 feet to a point; thence turn an angle to the right of 75 deg. 19 min. 12 sec. and run in a Southeasterly direction for a distance of 26.03 feet to a point on a curve to the right, having a central angle of 24 deg. 10 min. 53 sec. and a radius of 510.49 feet, said point also being on the North right of way line of said Greystone Way; thence turn an angle to the left to the chord of said curve of 77 deg. 50 min. 26 sec. and run along the arc of said curve in a Northeasterly direction for a distance of 215.45 feet to the point of beginning; being situated in Shelby County, Alabama.

Founder's Parcel C-3:

Also, a parcel of land situated in the South ½ of Section 28, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northeast corner of Lot 2, Greystone 9th Sector, as recorded in Map Book 21, on Page 143, in the Office of the Judge of Probate, Shelby County, Alabama, said point also



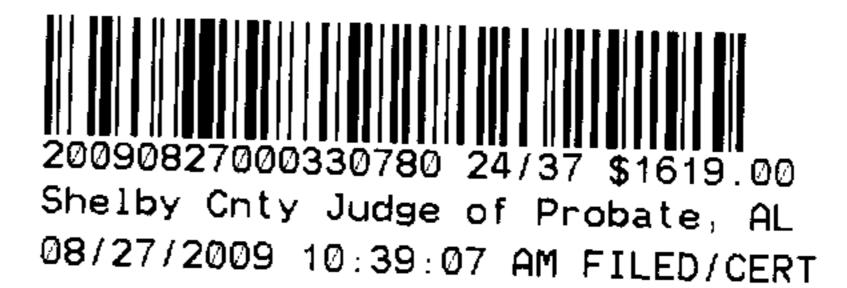
being on the South right of way line of Greystone Way, as recorded in said Greystone 9th Sector; thence run in a Northwesterly direction along the North line of said Lot 2 and also along the South line of said Greystone Way for a distance of 110.53 feet to a point; thence turn an angle to the right of 90 deg. 00 min. 00 sec. and run in a Northeasterly direction for a distance of 60.00 feet to a point on a curve to the left, having a central angle of 02 deg. 20 min. 08 sec. and a radius of 510.49 feet, said point also being on the North right of way line of said Greystone Way; thence run in a Northwesterly direction along the North line of said Greystone Way for a distance of 20.81 feet to a point on the North right of way line of said Greystone Way; thence turn an angle to the right from the chord of said curve of 114 deg. 32 min. 26 sec. and run in a Northeasterly direction for a distance of 537.97 feet to a point; thence turn an angle to the left of 79 deg. 39 min. 20 sec. and run in a Northwesterly direction for a distance of 55.02 feet to the point of beginning; thence turn an angle to the right of 44 deg. 04 min. 17 sec. and run in a Northerly direction for a distance of 5.33 feet to a point; thence turn an angle to the left of 21 deg. 54 min. 12 sec. and run in a Northwesterly direction of 35.51 feet to a point; thence turn an angle to the left of 17 deg. 05 min. 52 sec. and run in a Northwesterly direction for a distance of 44.16 feet to a point; thence turn an angle to the left of 07 deg. 31 min. 23 sec. and run in a Northwesterly direction for a distance of 83.35 feet to a point; thence turn an angle to the right of 90 deg. 15 min. 36 sec. and run in a Northeasterly direction for a distance of 5.67 feet to a point; thence turn an angle to the left of 24 deg. 05 min. 41 sec. and run in a Northeasterly direction for a distance of 33.43 feet to a point; thence turn an angle to the left of 59 deg. 41 min. 39 sec. and run in a Northwesterly direction for a distance of 22.67 feet to a point; thence turn an angle to the left of 66 deg. 09 min. 58 sec. and run in a Southwesterly direction for a distance of 34.93 feet to a point; thence turn an angle to the right of 59 deg. 44 min. 36 sec. and run in a Northwesterly direction for distance of 78.78 feet to a point; thence turn an angle to the left of 83 deg. 02 min. 50 sec. and run in a Southwesterly direction for a distance of 20.80 feet to a point; thence turn an angle to the left of 94 deg. 35 min. 48 sec. and run in a Southeasterly direction for a distance of 298.28 feet to a point of beginning; being situated in Shelby County, Alabama.

Legacy Course Legal Description

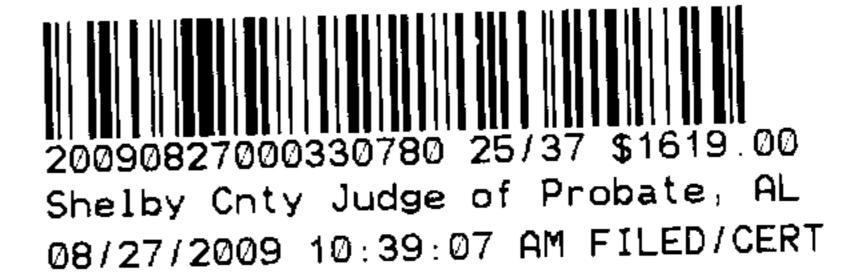
The Legacy Course consists of the Legacy Parcel A and Legacy Parcel B (less and except Legacy Excluded Parcel 1 and Legacy Excluded Parcel 2 described below) situated in the Southwest quarter of Section 14 and the East one-half of the Southeast quarter of Section 15 and the Northwest quarter of Section 23 and Section 22, Township 18 South, Range 1 West, Shelby County, Alabama, and in the southwest quarter of Section 22 and in the southeast quarter of Section 21, Township 18S, Range 1W, Shelby County, Alabama, being more particularly described as follows:

Legacy Parcel A:

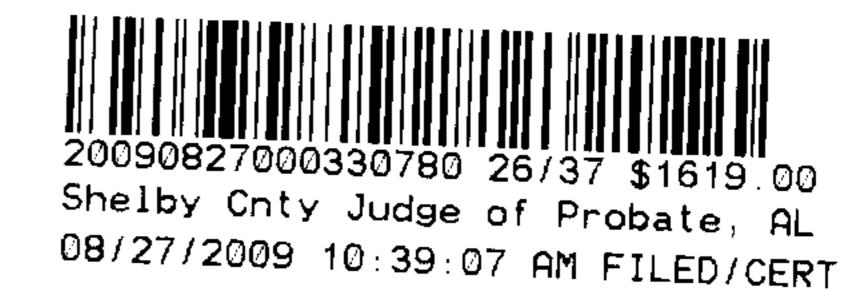
Commence at a 5/8 inch rebar found locally accepted to be the Northeast corner of the Southwest quarter of said Section 22; thence run west along the North line of said quarter-quarter section for a distance of 123.50 feet to an iron pin set at the point of beginning; thence continue along last stated course for a distance of 776.34 feet to an iron pin set on a curve to the left, having a central angle of 12 degrees, 15 minutes, 00 seconds and a radius of 855.28 feet, said point being



on the Southeast right-of-way line of Saddle Creek Trail, a private road in Saddle Creek Farms, as recorded in Map Book 14 on Page 4 & 5 in the Office of the Judge of Probate, Shelby County, Alabama; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 182.86 feet to an iron pin set; thence run tangent to the last stated curve in a Southwesterly direction and along said Southeast right-of-way line for a distance of 136.33 feet to an iron pin set on a curve to the right having a central angle of 12 degrees, 16 minutes, 18 seconds and a radius of 509.54 feet; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 109.13 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction and also along said Southwest right-of-way line for a distance of 427.50 feet to an iron pin set on a curve to the left having a central angle of 46 degrees, 45 minutes, 00 seconds and a radius of 270.77 feet; thence run in a Southwesterly direction along the arc of said curve and also along said Southwest right-of-way line for a distance of 220.93 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction and along said Southeast right-of-way line for a distance of 120.00 feet to an iron pin set on a curve to the right having a central angle of 32 degrees, 30 minutes, 00 seconds and a radius of 364.51 feet; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 206.76 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction and along said Southeast right-of-way line for a distance of 110.00 feet to an iron pin set on a curve to the left having a central angle of 34 degrees, 29 minutes, 30 seconds and a radius of 400.86 feet; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 241.32 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction and along said Southeast right-of-way line for a distance of 361.44 feet to an iron pin set on a curve to the right having a central angle of 15 degrees, 00 minutes, 00 seconds and a radius of 1,843.48 feet; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 482.62 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction and along said Southeast right-of-way line for a distance of 209.12 feet to an iron pin set; thence turn an angle to the left of 91 degrees, 49 minutes, 04 seconds and run in a Southeasterly direction for a distance of 252.94 feet to an iron pin set; thence turn an angle to the left of 12 degrees, 39 minutes, 41 seconds and run in a Southeasterly direction for a distance of 97.95 feet to an iron pin set; thence turn an angle to the right of 23 degrees, 09 minutes, 06 seconds and run in a Southeasterly direction for a distance of 134.22 feet to an iron pin set; thence turn an angle to the left of 84 degrees, 11 minutes, 33 seconds and run in a Northeasterly direction along the Northwest line of Lots 101 - 105 of Greystone Legacy 1st Sector as recorded in Map Book 26 on Pages 79 A, B & C in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 945.00 feet to an iron pin set; thence turn an angle to the left of 43 degrees, 46 minutes, 29 seconds and run in a Northeasterly direction along the Northwest line of Lots 105 - 107 in said Greystone Legacy 1st Sector for a distance of 289.01 feet to an iron pin set; thence turn an angle to the left of 19 degrees, 21 minutes, 27 seconds and run in a Northeasterly direction along the Northwest line of Lots 107 & 108 in said Greystone Legacy 1st Sector for a distance of 179.29 feet to an iron pin set; thence turn an angle to the right of 38 degrees, 18 minutes, 31 seconds and run in a Northeasterly direction along the Northwest line of said Lot 108 for a distance of 70.00 feet to an iron pin set; thence turn an angle to the right of 51 degrees, 46 minutes, 14 seconds and run in a Southeasterly direction along the Northeast line of Lots 108 - 110 in said Greystone Legacy 1st Sector for a distance of 536.00 feet



to an iron pin set; thence turn an angle to the right of 29 degrees, 14 minutes, 01 seconds and run in a Southeasterly direction along the Northeast line of said Lot 110 for a distance of 179.75 feet to an iron pin set; thence turn an angle to the right of 98 degrees, 22 minutes, 57 seconds and run in a Southwesterly direction along the Southeast line of said Lot 110 for the distance of 34.86 feet to an iron pin set; thence turn an angle to the left of 129 degrees, 50 minutes, 33 seconds and run in a Southeasterly direction for a distance of 272.95 feet to an iron pin set; thence turn an angle to the right of 25 degrees, 29 minutes, 07 seconds and run in a Southeasterly direction for a distance of 89.22 feet to an iron pin set; thence turn an angle to the right of 19 degrees, 21 minutes, 44 seconds and run in a Southeasterly direction for a distance of 102.89 feet to an iron pin set; thence turn an angle to the right of 11 degrees, 25 minutes, 19 seconds and run in a Southeasterly direction for a distance of 84.75 feet to an iron pin set; thence turn an angle to the right of 11 degrees, 10 minutes, 49 seconds and run in a Southeasterly direction for a distance of 89.26 feet to an iron pin set; thence turn an angle to the right of 09 degrees, 32 minutes, 19 seconds and run in a Southeasterly direction for a distance of 43.27 feet to an iron pin set, thence turn an angle to the left of 12 degrees, 42 minutes, 57 seconds and run in a Southeasterly direction for a distance of 38.84 feet to an iron pin set; thence turn an angle to the left of 05 degrees, 59 minutes, 49 seconds and run in a Southeasterly direction for a distance of 58.41 feet to an iron pin set; thence turn an angle to the left of 06 degrees, 07 minutes, 03 seconds and run in a Southeasterly direction for a distance of 62.82 feet to an iron pin set; thence turn an angle to the left of 05 degrees, 32 minutes, 22 seconds and run in a Southeasterly direction for a distance of 64.15 feet to an iron pin set; thence turn an angle to the right of 55 degrees, 50 minutes, 53 seconds and run in a Southwesterly direction for a distance of 129.71 ft. to an iron pin set at the Northwest corner of Lot 151 in said Greystone Legacy 1st Sector; thence turn an angle to the left of 132 degrees, 43 minutes, 48 seconds and run in a Northeasterly direction along the Northwest line of said Lot 151 for a distance of 163.13 feet to an iron pin set; thence turn an angle to the left of 11 degrees, 59 minutes, 40 seconds and run in a Northeasterly direction along the Northwest line of Lots 152 and 153 in said Greystone Legacy 1st Sector for a distance of 226.83 feet to an iron pin set; thence turn an angle to the left of 28 degrees, 18 minutes, 40 seconds and run in a Northeasterly direction along the Northwest line of said Lot 153 for a distance of 56.00 feet to an iron pin set; thence turn an angle to the left of 11 degrees, 25 minutes, 47 seconds and run in a Northeasterly direction along the Northwest line of Lot 154 in said Greystone Legacy 1st Sector for a distance of 121.33 feet to an iron pin set; thence turn an angle to the left of 10 degrees, 35 minutes, 15 seconds and run in a Northeasterly direction along the Northwest line of Lot 155 in said Greystone Legacy 1st Sector for a distance of 216.59 feet to an iron pin set; thence turn an angle to the right of 102 degrees, 15 minutes, 06 seconds and run in a Southeasterly direction along the Northeast line of said Lot 155 for a distance of 207.81 feet to an iron pin set; thence turn an angle to the left of 101 degrees, 56 minutes, 29 seconds and run in a Northeasterly direction along the West right-of-way line of Legacy Drive in said Greystone Legacy 1st Sector for a distance of 313.13 feet to an iron pin set on a curve to the left having a central angle of 04 degrees, 53 minutes, 25 seconds and a radius of 2,000.53 feet; thence run in a Northeasterly direction along the arc of said curve and also along said West right-of-way line for a distance of 170.75 feet to an iron pin set; thence turn an angle from the chord of last stated curve to the left of 92 degrees, 26 minutes, 40 seconds and run in a Southwesterly direction along the South line of Lot 156 in said Greystone Legacy 1st Sector for a distance of 202.26 feet to an iron pin set; thence turn an angle to the right of 94 degrees, 07 minutes, 34 seconds and run in a Northeasterly direction along the Northwest line of said Lot 156 for a distance of 24.77 feet to an iron pin set;



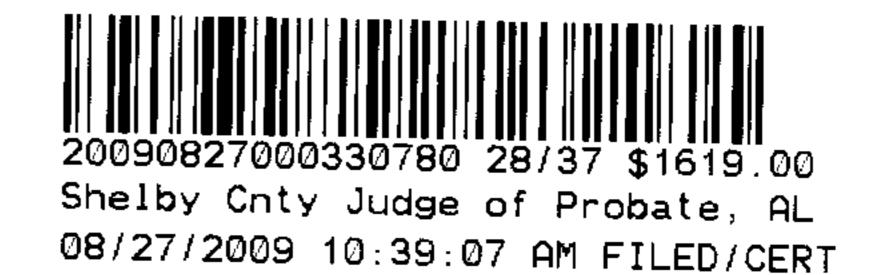
thence turn an angle to the right of 16 degrees, 50 minutes, 33 seconds and run in a Northeasterly direction along the Northwest line of said Lot 156 for a distance of 199.78 feet to an iron pin set; thence turn an angle to the right of 07 degrees, 12 minutes, 08 seconds and run in a Northeasterly direction along the Northwest line of said Lot 156 for a distance of 68.10 feet to an iron pin set; thence turn an angle to the right of 56 degrees, 41 minutes, 59 seconds and run in a Northeasterly direction along the Northwest line of said Lot 156 for a distance of 80.21 feet to an iron pin set; thence turn an angle to the left of 137 degrees, 26 minutes, 36 seconds and run in a Northwesterly direction along the Southwest line of Lot 157 in said Greystone Legacy 1st Sector for a distance of 111.65 feet to a iron pin set; thence turn an angle to the left of 36 degrees, 19 minutes, 22 seconds and run in a Northwesterly direction along the Southwest line of said Lot 157 for a distance of 94.80 feet to an iron pin set; thence turn an angle to the left of 00 degrees, 49 minutes, 55 seconds and run in a Northwesterly direction along the Southwest line of said Lot 157 for a distance of 109.59 feet to an iron pin set; thence turn an angle to the left of 55 degrees, 31 minutes, 17 seconds and run in a Southwesterly direction along the Southeast line of said Lot 157 for a distance of 530.53 feet to an iron pin set; thence turn an angle to the right of 86 degrees, 15 minutes, 53 seconds and run in a Northwesterly direction along the Southwest line of said Lots 157 & 158 in said Greystone Legacy 1st Sector for a distance of 499.51 feet to an iron pin set; thence turn an angle to the right of 60 degrees, 52 minutes, 13 seconds and run in a Northwesterly direction along the Southwest line of said Lot 158 for a distance of 131.34 feet to an iron pin set; thence turn an angle to the right of 79 degrees, 39 minutes, 41 seconds and run in a Northeasterly direction along the Northwest line of said Lot 158 for a distance of 856.27 feet to an iron pin set; thence turn an angle to the right of 09 degrees, 33 minutes, 25 seconds and run in a northeasterly direction along the Northwest line of said Lot 158 for a distance of 165.13 feet to an iron pin set on a curve to the right having a central angle of 02 degree, 51 minutes, 54 seconds and a radius of 1,800.00 feet; thence turn an angle to the chord of said curve to the left of 90 degrees, 09 minutes, 33 seconds and run in a Northwesterly direction along the arc of said curve and also along said West right-of-way line for a distance of 90.01 feet to an iron pin set; thence run tangent to last stated curve in a Northwesterly direction for a distance of 65.36 feet to an iron pin set on a curve to the right having a central angle of 11 degrees, 08 minutes, 33 seconds and a radius of 345.46 feet; thence run in a Northerly direction along the arc of said curve for a distance of 67.18 feet to the point of beginning.

Legacy Parcel B:

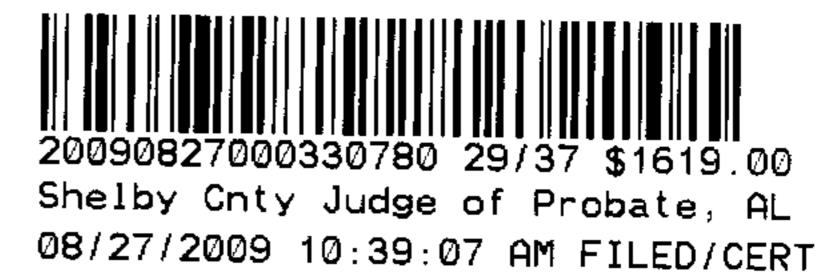
Begin at a 3/8 inch rebar found locally accepted to be the Southwest corner of the East one-half of the Northeast quarter of said Section 22; thence run East along the South line of said East one-half for a distance of 1,324.55 feet to an iron pin set at the Southeast corner of said East one-half; thence turn an angle to the left of 87 degrees, 08 minutes, 39 seconds and run in a Northeasterly direction for a distance of 300.88 feet to an iron pin set; thence turn an angle to the right of 57 degrees, 34 minutes, 12 seconds and run in a Northeasterly direction for a distance of 428.33 feet to an iron pin set; thence turn an angle to the left of 14 degrees, 20 minutes, 43 seconds and run in a Northeasterly direction for a distance of 843.99 feet to an iron pin set; thence turn an angle to the left of 32 degrees, 44 minutes, 36 seconds and run in a Northeasterly direction for a distance of 948.86 feet to an iron pin set; thence turn an angle to the left of 56 degrees, 46 minutes, 22 seconds and run in a Northwesterly direction for a distance of 414.16 feet to an iron pin set; thence turn an angle to the left of 31 degrees, 18 minutes, 57 seconds and run in a

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Northwesterly direction for a distance of 213.93 feet to an iron pin set; thence turn an angle to the right of 57 degrees, 50 minutes, 00 seconds and run in a Northwesterly direction for a distance of 757.11 feet to an iron pin set; thence turn an angle to the right of 69 degrees, 02 minutes, 08 seconds and run in a Northeasterly direction for a distance of 29.46 feet to an iron pin set on a curve to the right having a central angle of 18 degrees, 47 minutes, 34 seconds and a radius of 367.69 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 120.60 feet to an iron pin set; thence turn an angle to the left from the tangent of last stated curve of 90 degrees, 00 minutes, 00 seconds and run in a Northwesterly direction for a distance of 192.12 feet to an iron pin set; thence turn an angle to the right of 09 degrees, 02 minutes, 08 seconds and run in a Northwesterly direction for a distance of 886.67 feet to an iron pin set; thence turn an angle to the right of 56 degrees, 01 minutes, 25 seconds and run in a Northeasterly direction for a distance of 37.32 feet to an iron pin set; thence turn an angle to the right of 99 degrees, 04 minutes, 02 seconds and run in a Southeasterly direction for a distance of 269.14 feet to an iron pin set; thence turn an angle to the left of 09 degrees, 39 minutes, 47 seconds and run in a Southeasterly direction for a distance of 393.39 feet to an iron pin set; thence turn an angle to the left of 16 degrees, 34 minutes, 59 seconds and run in a Southeasterly direction for a distance of 236.91 feet to an iron pin set; thence turn an angle to the right of 24 degrees, 01 minute, 29 seconds and run in a Southeasterly direction for a distance of 554.16 feet to an iron pin set; thence turn an angle to the left of 31 degrees, 10 minutes, 59 seconds and run in a Southeasterly direction for a distance of 83.93 feet to an iron pin set; thence turn an angle to the left of 44 degrees, 08 minutes, 32 seconds and run in a Northeasterly direction for a distance of 230.14 feet to an iron pin set; thence turn an angle to the left of 46 degrees, 23 minutes, 05 seconds and run in a Northeasterly direction for a distance of 637.25 feet to an iron pin set; thence turn an angle to the left of 68 degrees, 18 minutes, 58 seconds and run in a Northwesterly direction for a distance of 536.95 feet to an iron pin set; thence turn an angle to the right of 06 degrees, 09 minutes, 19 seconds and run in a Northwesterly direction for a distance of 726.98 feet to an iron pin set; thence turn an angle to the left of 18 degrees, 14 minutes, 08 seconds and run in a Northwesterly direction for a distance of 629.12 feet to an iron pin set; thence turn an angle to the left of 105 degrees, 44 minutes, 26 seconds and run in a Southwesterly direction for a distance of 203.94 feet to an iron pin set; thence turn an angle to the right of 63 degrees, 37 minutes, 43 seconds and run in a Southwesterly direction for a distance of 200.24 feet to an iron pin set; thence turn an angle to the right of 37 degrees, 26 minutes, 07 seconds and run in a Northwesterly direction for a distance of 30.00 feet to an iron pin set; thence turn an angle to the right of 13 degrees, 02 minutes, 31 seconds and run in a Northwesterly direction for a distance of 100.76 feet to an iron pin set; thence turn an angle to the left of 25 degrees, 03 minutes, 16 seconds and run in a Northwesterly direction for a distance of 98.38 feet to an iron pin set; thence turn an angle to the left of 49 degrees, 49 minutes, 47 seconds and run in a Southwesterly direction for a distance of 215.32 feet to an iron pin set; thence turn an angle to the left of 35 degrees, 01 minutes, 57 seconds and run in a Southwesterly direction for a distance of 154.18 feet to an iron pin set; thence turn an angle to the left of 07 degrees, 40 minutes, 08 seconds and run in a Southwesterly direction for a distance of 356.41 feet to an iron pin set; thence turn an angle to the left of 17 degrees, 30 minutes, 25 seconds and run in a Southeasterly direction for a distance of 650.57 feet to an iron pin set; thence turn an angle to the left of 08 degrees, 25 minutes, 02 seconds and run in a Southeasterly direction for a distance of 270.04 feet to an iron pin set; thence turn an angle to the left of 17 degrees, 43 minutes, 29 seconds and run in a Southeasterly direction for a distance of 398.27 feet to an iron pin set; thence turn an angle to the



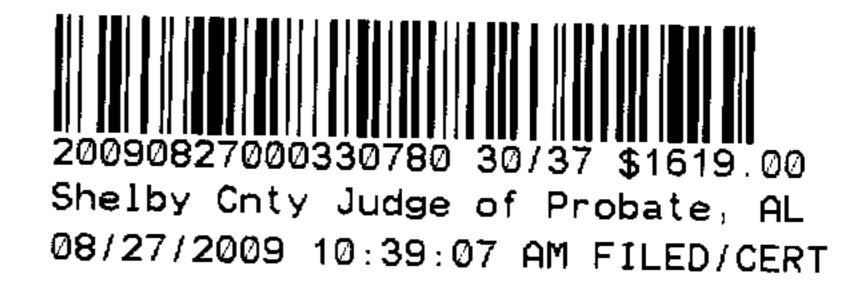
right of 45 degrees, 06 minutes, 53 seconds and run in a Southwesterly direction for a distance of 200.70 feet to an iron pin set; thence turn an angle to the left of 26 degrees, 59 minutes, 47 seconds and run in a Southeasterly direction for a distance of 257.41 feet to an iron pin set; thence turn an angle to the right of 18 degrees, 20 minutes, 19 seconds and run in a Southwesterly direction for a distance of 940.49 feet to an iron pin set; thence turn an angle to the right of 03 degrees, 09 minutes, 38 seconds and run in a Southwesterly direction for a distance of 205.56 feet to an iron pin set; thence turn an angle to the right of 23 degrees, 17 minutes, 23 seconds and run in a Southwesterly direction for a distance of 198.26 feet to an iron pin set; thence turn an angle to the right of 12 degrees, 18 minutes, 43 seconds and run in a Southwesterly direction for a distance of 243.40 feet to an iron pin set; thence turn an angle to the right of 17 degrees, 28 minutes, 26 seconds and run in a Southwesterly direction for a distance of 50.00 feet to an iron pin set; thence turn an angle to the right of 13 degrees, 48 minutes, 05 seconds and run in a Southwesterly direction for a distance of 246.01 feet to an iron pin set; thence turn an angle to the right of 20 degrees, 11 minutes, 39 seconds and run in a Northwesterly direction for a distance of 197.67 feet to an iron pin set; thence turn an angle to the right of 06 degrees, 34 minutes, 33 seconds and run in a Northwesterly direction for a distance of 150.00 feet to an iron pin set; thence turn an angle to the left of 13 degrees, 35 minutes, 34 seconds and run in a Southwesterly direction for a distance of 466.08 feet to an iron pin set; thence turn an angle to the right of 93 degrees, 02 minutes, 31 seconds and run in a Northerly direction for a distance of 169.59 feet to an iron pin set on a curve to the right having a central angle of 02 degrees, 48 minutes, 12 seconds and a radius of 497.97 feet; thence turn an angle to the left to the chord of said curve of 91 degrees, 52 minutes, 05 seconds and run in a Westerly direction along the arc of said curve for a distance of 24.36 feet to an iron pin set; thence run tangent to last stated curve in a Westerly direction for a distance of 596.98 feet to an iron pin set on a curve to the right having a central angle of 06 degrees, 37 minutes, 36 seconds and a radius of 893.19 feet; thence run in a Northwesterly direction along the arc of said curve for a distance of 103.30 feet to an iron pin set; thence run tangent to last stated curve in a Northwesterly direction for a distance of 174.59 feet to an iron pin set on a curve to the left having a central angle of 40 degrees, 03 minutes, 19 seconds and a radius of 295.00 feet; thence run in a Northwesterly to Southwesterly direction along the arc of said curve for a distance of 206.23 feet to an iron pin set on a compound curve to the left having a central angle of 47 degrees, 18 minutes, 16 seconds and a radius of 333.85 feet; thence run in a Southwesterly direction along the arc of said curve for a distance of 275.63 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction for a distance of 164.07 feet to an iron pin set on a curve to the left having a central angle of 25 degrees, 37 minutes, 38 seconds and a radius of 245.01 feet; thence run in a Southwesterly to Southeasterly direction along the arc of said curve for a distance of 109.59 feet to an iron pin set; thence run tangent to last stated curve in a Southeasterly direction for a distance of 115.58 feet to an iron pin set on a curve to the right having a central angle of 43 degrees, 43 minutes, 46 seconds and a radius of 468.15 feet; thence run in a Southeasterly to Southwesterly direction along the arc of said curve for a distance of 357.30 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction for a distance of 39.51 feet to an iron pin set; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Northwesterly direction for a distance of 55.00 feet to an iron pin set; thence turn an angle to the left of 90 degrees, 00 minutes, 00 seconds and run in a Southwesterly direction for a distance of 54.39 feet to an iron pin set; thence turn an angle to the right of 81 degrees, 33 minutes, 04 seconds and run in a Southwesterly direction for a distance of



48.75 feet to an iron pin set; thence turn an angle to the left of 65 degrees, 34 minutes, 20 seconds and run in a Southwesterly direction for a distance of 103.91 feet to an iron pin set; thence turn an angle to the left of 10 degrees, 30 minutes, 08 seconds and run in a Southwesterly direction for a distance of 63.73 feet to an iron pin set; thence turn an angle to the left of 28 degrees, 51 minutes, 04 seconds and run in a Southerly direction for a distance of 48.39 feet to an iron pin set; thence turn an angle to the left of 94 degrees, 02 minutes, 53 seconds and run in an Easterly direction for a distance of 323.64 feet to an iron pin set; thence turn an angle to the right of 14 degrees, 59 minutes, 29 seconds and run in a Southeasterly direction for a distance of 154.22 feet to an iron pin set; thence turn an angle to the left of 66 degrees, 39 minutes, 08 seconds and run in a Northeasterly direction for a distance of 452.11 feet to an iron pin set; thence turn an angle to the right of 09 degrees, 01 minutes, 56 seconds and run in a Northeasterly direction for a distance of 139.64 feet to an iron pin set; thence turn an angle to the left of 11 degrees, 54 minutes, 55 seconds and run in a Northeasterly direction for a distance of 205.10 feet to an iron pin set; thence turn an angle to the right of 83 degrees, 53 minutes, 42 seconds and run in a Southeasterly direction for a distance of 129.02 feet to an iron pin set; thence turn an angle to the left of 25 degrees, 59 minutes, 52 seconds and run in a Southeasterly direction for a distance of 69.01 feet to an iron pin set; thence turn an angle to the right of 21 degrees, 36 minutes, 56 seconds and run in a Southeasterly direction for a distance of 380.92 feet to an iron pin set; thence turn an angle to the right of 65 degrees, 33 minutes, 41 seconds and run in a Southerly direction for a distance of 408.30 feet to the point of beginning.

LESS AND EXCEPT LEGACY EXCLUDED PARCEL I:

Commence at a 3/8 inch rebar found locally accepted to be the Southwest corner of the East onehalf of the Northeast quarter of said Section 22; thence run East along the South line of said East one-half for a distance of 1,324.55 feet to an iron pin set at the Southeast corner of said East onehalf; thence turn an angle to the left of 87 degrees, 08 minutes, 39 seconds and run in a Northeasterly direction for a distance of 300.88 feet to an iron pin set; thence turn an angle to the right of 01 degree, 42 minutes, 25 seconds and run in a Northeasterly direction for a distance of 563.28 feet to an iron pin set at the point of beginning; thence turn an angle to the right of 74 degrees, 50 minutes, 50 seconds and run in a Northeasterly direction for a distance of 64.04 feet to an iron pin set; thence turn an angle to the left of 14 degrees, 18 minutes, 19 seconds and run in a Northeasterly direction for a distance of 241.08 feet to an iron pin set; thence turn an angle to the right of 00 degrees, 40 minutes, 46 seconds and run in a Northeasterly direction for a distance of 133.81 feet to an iron pin set; thence turn an angle to the left of 18 degrees, 47 minutes, 25 seconds and run in a Northeasterly direction for a distance of 195.09 feet to an iron pin set; thence turn an angle to the left of 17 degrees, 44 minutes, 46 seconds and run in a Northeasterly direction for a distance of 165.43 feet to an iron pin set; thence turn an angle to the left of 02 degrees, 12 minutes, 09 seconds and run in a Northeasterly direction for a distance of 152.83 feet to an iron pin set; thence turn an angle to the left of 98 degrees, 59 minutes, 38 seconds and run in a Northwesterly direction for a distance of 99.03 feet to an iron pin set; thence turn an angle to the right of 24 degrees, 26 minutes, 58 seconds and run in a Northwesterly direction for a distance of 117.33 feet to an iron pin set; thence turn an angle to the right of 78 degrees, 32 minutes, 53 seconds and run in a Northeasterly direction for a distance of 60.27 feet to an iron pin set; thence turn an angle to the left of 99 degrees, 43 minutes, 40 seconds and run in a Northwesterly direction for a distance of 161.47 feet to an iron pin set;

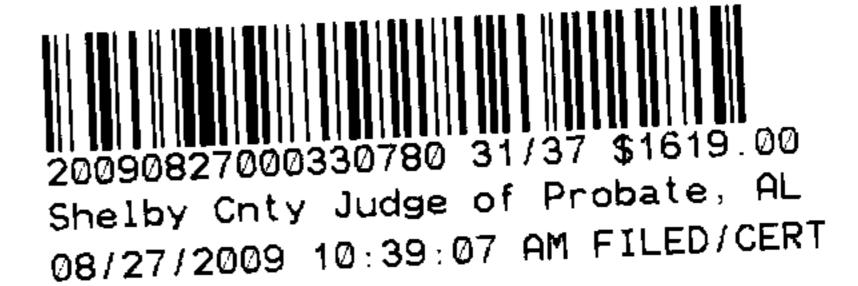


thence turn an angle to the left of 07 degrees, 07 minutes, 13 seconds and run in a Northwesterly direction for a distance of 179.67 feet to an iron pin set; thence turn an angle to the left of 92 degrees, 57 minutes, 04 seconds and run in a Southwesterly direction for a distance of 244.10 feet to an iron pin set; thence turn an angle to the left of 70 degrees, 50 minutes, 58 seconds and run in a Southeasterly direction for a distance of 79.87 feet to an iron pin set; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Southwesterly direction for a distance of 190.81 feet to an iron pin set; thence turn an angle to the left of 02 degrees, 54 minutes, 50 seconds and run in a Southwesterly direction for a distance of 348.66 feet to an iron pin set; thence turn an angle to the left of 35 degrees, 57 minutes, 05 seconds and run in a Southeasterly direction for a distance of 93.34 feet to the point of beginning.

LESS AND EXCEPT LEGACY EXCLUDED PARCEL II:

A parcel of land situated in the Southwest ¼ of Section 14, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northwest corner of said Southwest ¼ and run in a Southeasterly direction for a distance of 102.56 feet to a point on a curve to the right, having a central angle of 06 deg. 50 min. 18 sec. and a radius of 401.10 feet, said point also being on the South right of way line of proposed Legacy Drive; thence turn an angle to the left to the chord of said curve of 86 deg. 32 min. 26 sec. and run in a Northeasterly direction along the arc of said curve and also along the South right of way line of said proposed Legacy Drive for a distance of 47.87 feet to a point; thence run tangent to last stated curve in a Northeasterly direction along the South line of said proposed Legacy Drive for a distance of 176.46 feet to a point on a curve to the right, having a central angle of 14 deg. 16 min. 17 sec. and a radius of 655.33 feet; thence run along the arc of said curve in a Northeasterly direction and also along the South right of way line of said proposed Legacy Drive for a distance of 163.23 feet to the point of beginning; thence turn an angle to the right from the chord of said curve of 100 deg. 33 min. 31 sec. and run in a Southwesterly direction along the West line of Lot 819 in proposed Greystone Legacy 8th Sector for a distance of 189.91 feet to a point; thence turn a angle to the left of 37 deg. 50 min. 11 sec. and run in a Southeasterly direction along the Southwest line of said proposed Lot 819 for a distance of 131.38 feet to a point; thence turn an angle to the left of 102 deg. 49 min. 45 sec. and run in a Northeasterly direction along the Southeast line of said Lot 819 for a distance of 70.45 feet to a point; thence turn an angle to the right of 57 deg. 56 min. 44 sec. an run in a Southeasterly direction along the South line of said Lot 819 for a distance of 72.06 feet to a point; thence turn an angle to the right of 05 deg. 39 min. 02 sec. and run in a Southeasterly direction along the South line of Lot 818 in said proposed Greystone Legacy 8th Sector for a distance of 150.31 feet to a point at the Southeast corner of said Lot 818; thence turn an angle to the left of 170 deg. 42 min. 52 sec. and run in a Northwesterly direction for a distance of 278.28 feet to a point; thence turn an angle to the right of 73 deg. 20 min. 34 sec. and run in a Northeasterly direction for a distance of 175.65 feet to a point on a curve to the left, said point also being on the South right of way line of said Legacy Drive, having a central angle of 08 deg. 58 min. 56 sec. and a radius of 655.33 feet; thence run in a Northwesterly to Southwesterly direction along the South right of way line of said Legacy Drive for a distance of 102.74 feet to the point of beginning; being situated in Shelby County, Alabama.

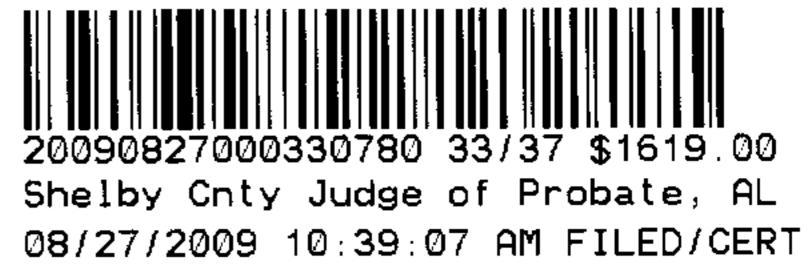


TOGETHER WITH all of the right, title and interest, if any, of Grantor in, to or under the following:

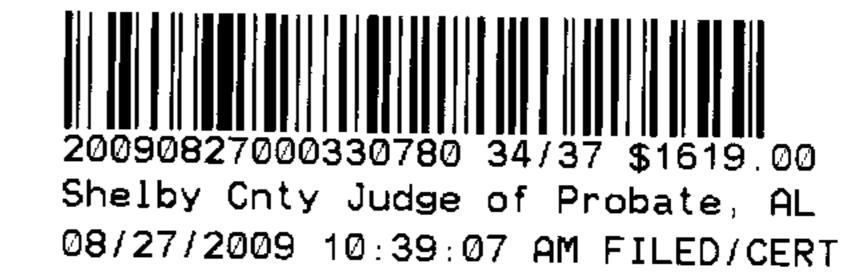
- **a.** Reciprocal Easement Agreement as recorded in Real 312 page 274, along with 1st Amendment recorded in Real 317 page 253 and 2nd Amendment recorded as Inst. #1993-3124 in Probate Office, which was amended by 3rd Amendment recorded as Inst. #1999-08816 and 4th Amendment recorded as Inst. #20030909000604410 and 5th Amendment recorded as Inst. #20060717000343420 in the Probate Office.
- b. That certain St. Ives Reciprocal Easement Agreement dated August 1, 1991 and recorded in Real 356, Page 668 in the aforesaid Probate Office.
- c. That certain Declaration of Easement dated as of December 15, 1999 and recorded in Instrument # 1999-50996 in the Office of the Judge of Probate of Shelby County, Alabama.
- d. Amended and Restated Reciprocal Easement Agreement recorded as Inst. No. 20040301000102720 in the Probate Office.
- e. Access Easement Agreement by and between Greystone Development Company, LLC, W. David Paisley, Larry D. Walker and Greystone Golf, LLC, dated 9-8-03 and recorded in Inst. No. 20030909000604420 and 1st Amendment recorded in Inst. No. 20050302000098720 in the Probate Office.
- f. Easement Agreement by and between Daniel Oak Mountain Partnership, Greystone Residential Association, Inc. Greystone Golf, LLC, Greystone Golf Club, Inc, and Shelby County, Alabama, dated 9-8-03, and recorded in Inst. No. 20040102000001570 in the Probate Office.
- g. Easement Agreement by and between Greystone Development, LLC, Greystone Legacy Homeowners Association, Inc., Greystone Golf, LLC, Greystone Golf Club, Inc. and Shelby County, Alabama, dated 9-8-03 and recorded in Inst. No. 20040102000001560 in the Probate Office.

EXHIBIT B

- 1. Ad valorem taxes due and payable October 1, for the current year and for all subsequent years thereafter.
 - 2. Mining and mineral rights not owned by Grantor.
 - 3. All applicable zoning ordinances.
- 4. The easements, restrictions, reservations, covenants, agreements and all other terms and provisions of that certain Reciprocal Easement Agreement dated January 1, 1990 between Daniel Oak Mountain Limited Partnership and Grantor which has been recorded in Real 312, Page 274 in the Probate Office of Shelby County, Alabama, as amended by First Amendment to Reciprocal Easement Agreement dated November 5, 1990 recorded in Real 317, Page 253 in said Probate Office.
- 5. Easement(s) granted to Alabama Power Company for electrical power as set out in Real 133 page 557 and Real 142 page 188 in Probate Office.
- 6. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 243 page 828 in Probate Office.
- 7. Declaration of use restrictions between Greystone Development Company, LLC, Stillmeadow Farm, Ltd. and Walter Dixon, recorded as Inst. #1999-12252 and First Amendment recorded as Inst. #2000-12771 and Assignment recorded as Inst. #2001-38395 in the Probate Office of Shelby County, Alabama.
- 8. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Inst. #1995-20812 in Probate Office.
- 9. Restrictions, covenants and conditions as set out in instrument(s) recorded in Real 340 page 708 in Probate Office.
- 10. Easement(s) to Alabama Power Company for electrical power as shown by instrument recorded in Real 133 page 552 in Probate Office.
- 11. Restrictions, set-back lines, limitations and conditions as set out in Map Book 14 page 20 and Map Book 15 page 22.
- 12. Agreement in regard to road right of way as set out in Real 18 page 775, Real 44 page 170, Real 56 page 801 and Real 56 page 810; all of which have been more particularly defined in Grant of Easement and Maintenance Obligations as set out in Real 56 page 783 in the Probate Office. (affects easement to use Saddle Creek Trail, and rights of others to use Saddle Creek Trail.)

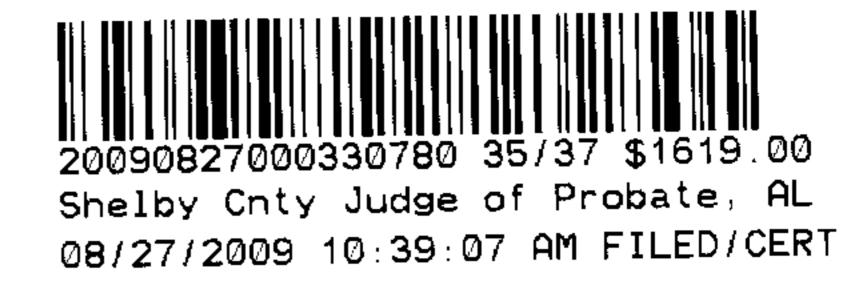


- 13. Restrictions, covenants and conditions as set out in instrument(s) recorded in Real 56 page 779 and Inst. #1995-21524, amended by Agreement with Respect to Establishment of Certain Restrictions and other Agreement and other Agreements and First Amendment to Declaration of Restrictions as recorded in Inst. #1998-32193 with affidavit recorded as Inst. #1999-33838 and waiver recorded as Inst. #2000-4912 and Inst. #2001-8284 in Probate Office.
- 14. Easement(s) to South Central Bell for telephone service as shown by instrument recorded in Real 149 page 185 and Real 149 page 196 in Probate Office.
- 15. Restrictions, limitations and conditions as set out in Map Book 14 page 8, including a 50 foot building setback line.
- 16. Easement(s) to Alabama Power Company for electrical power as shown by instrument recorded in Real 133 page 557 and Real 133 page 560 in Probate Office.
- 17. Declaration of Restrictions as set out in instrument(s) recorded in Inst. #1997-14125 in Probate Office, which has been Amended and Restated by document recorded as Inst. #1999-7166.
- 18. Terms and provisions of lease between Daniel Links Limited Partnership and Greystone Golf Club, Inc., dated January 1, 1991, a memorandum of Ground Lease recorded in Real 355 page 880 and 1st Amendment recorded as Inst. #1992-4726, 2nd Amendment recorded as Inst. #1993-3119, which was assigned by Assignment and Assumption of Lease and Rights and Obligations under Purchase Option recorded as Inst. #1999-08815 and as amended by Third Amendment to Memorandum of Ground Lease recorded as Inst. #1999-12257 and Fourth Amendment recorded as Inst. #2001-2192 and Fifth Amendment recorded as Inst. #20030909000604380 and also Fifth Amendment Memorandum of Ground Lease as recorded in Inst. #20080211000054880 (NOTE: This is actually the Sixth Amendment) in Probate Office of Shelby County, Alabama, which was further assigned by the Assignment and Assumption of Lease and Rights and Obligations Under Purchase Option by and between GDC and Golf, LLC recorded as Instrument #20021127000594390 in the Probate Office of Shelby County, Alabama (NOTE: This exception to be deleted upon recordation of deed into Greystone Golf Club, Inc.).
- 19. Transmission Line Permit(s) to Alabama Power Company for electrical power as shown by instrument(s) recorded in Deed Book 246 page 849 and Deed Book 138 page 588 in Probate Office.
- 20. Right(s)-of-Way(s) granted to South Central Bell for telephone services by instrument(s) recorded in Real 21 page 312 in Probate Office.
- 21. Easement(s) to Alabama Power Company for electrical power as shown by instrument recorded in Deed Book 351 page 1 in Probate Office.
- 22. Access Easement Agreement and Right of First Refusal Agreement dated 2/12/99 and recorded as Inst. #1999-7167, by and between Greystone Development Company, LLC and Gilbert Family Partnership LTD, Roy W. Gilbert, Jr. and wife, Judith L. Gilbert, Roy W. Gilbert,



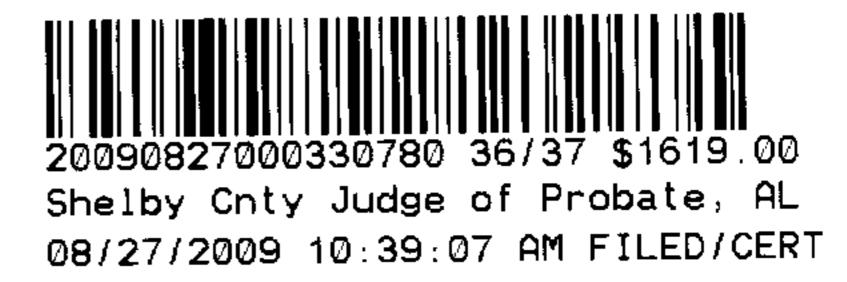
Jr. and wife, Judith L. Gilbert, Roy W. Gilbert, III and wife, Sharon R. Gilbert. (affects use of Legacy Drive)

- 23. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 121 page 294 and Real 261 page 493 in Probate Office.
- 24. Covenants and Agreement for Water Service dated April 24, 1989, between Dantract, Inc. and Daniel Realty Corporation and Shelby County, as recorded in Real 235 page 574, along with Amendment recorded as Inst. #1992-20786 and 2nd Amendment recorded as Inst. #1993-20840 in Probate Office.
- 25. Transmission Line Permit(s) to Alabama Power Company for electrical power as shown by instrument(s) recorded in Deed Book 109 page 505; Deed Book 109 page 491; Deed Book 141 page 180; Deed Book 139 page 124; Deed Book 186 page 223; Deed Book 305 page 637; Real 333 page 201; Real 377 page 441 and Inst. #1993-15100 in Probate Office.
- 26. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 4 page 486, Deed Book 4 pages 493 and 495; Deed Book 121 page 294; Deed Book 51 page 544 and Deed Book 4 page 527 and Deed Book 60 page 260 in Probate Office.
- 27. Amended and Restated Restrictive Covenants including building setback lines and specific provisions for dense buffer along Hugh Daniel Drive, all as set out in instrument recorded in Real 265 page 96 in Probate Office.
- 28. Reciprocal Easement Agreement as recorded in Real 312 page 274, along with 1st Amendment recorded in Real 317 page 253 and 2nd Amendment recorded as Inst. #1993-3124 in Probate Office, which was amended by 3rd Amendment recorded as Inst. #1999-08816 and 4th Amendment recorded as Inst. #20030909000604410 and 5th Amendment recorded as Inst. #20060717000343420 in the Probate Office.
- Option for the purchase of Greystone Golf Club Facilities between Greystone Golf Club, Inc. and Daniel Links Limited Partnership, dated January 1, 1991 and recorded in Real 355 page 886 and 1st Amendment recorded as Inst. #1993-3125 in Probate Office, and which was assigned by document entitled Assignment and Assumption of Lease and Rights & Obligations under Purchase Option recorded as Inst. #1999-08815, and 2nd Amendment to Option for the Purchase of Greystone Golf Club Facilities recorded as Inst. #1999-12256 and 3rd Amendment recorded as Inst. #2001-2194 and 4th Amendment recorded Inst. #20030909000604390 and also Fourth Amendment to Option for the Purchase of Greystone Golf Club Facilities recorded as Inst. #20080211000054870 (NOTE: This is actually the Fifth Amendment) in Probate Office of Shelby County, Alabama, and assigned by the Assignment and Assumption of Lease and Rights and Obligations Under Purchase Option by and between GDC and Golf, LLC recorded as Instrument #20021127000594390 and subordinated in Subordination, Non-Disturbance and Attornment Agreement dated December 30, 2002 and recorded as Instrument No. 20030304000128460 with First Amendment to Subordination, Nondisturbance, and Attornment Agreement recorded as Inst. No. 20030909000604400 in the Probate Office of

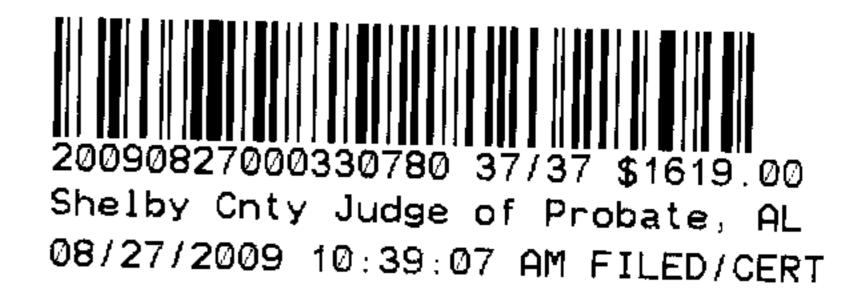


Shelby County, Alabama (NOTE: This exception to be deleted upon recordation of deed into Greystone Golf Club, Inc.).

- 30. St. Ives Reciprocal Easement Agreement recorded in Real 356 page 668 in Probate Office.
- 31. Agreement between Daniel Oak Mountain Limited Partnership and Shelby Cable, Inc. as shown by instrument recorded in Real 350 page 545 in Probate Office.
- 32. Encroachments of various utility easements, various sewer lines, storm ditches, private television cable systems, spillway and roads onto and off of subject land all as shown on survey by K.B. Weygand & Associates, P.C. dated September 22, 1998, last revised February 3, 1999.
- 33. Easement for sanitary sewer reflected on recorded map of Greystone 6th Sector in Map Book 17 page 54 A through D, and as shown on the survey by K.B. Weygand, dated January 8, 1999 and revised October 27, 2000 (Swim Club).
- 34. Amended and Restated Reciprocal Easement Agreement as set out in instrument recorded as Inst. # 20040301000102720 in Probate Office.
- 35. Declaration of Watershed Protective Covenants for Greystone Development Company, Inc. as recorded in Inst. #2000-17644 with transfer as set out in Inst. #2000-20625 in Probate Office.
 - 36. INTENTIONALLY DELETED.
- 37. Easement Agreement by and between Greystone Development Company, LLC, Richard G. Weiland, and Sharon M. Weiland, dated November 10, 1999 and recorded in Inst. #2000-9747 in Probate Office. (affects use of Legacy Drive)
- 38. Declaration of Easements as to Lots 157 and 158, as recorded as Inst. #1999-50996 in Probate Office.
- 39. Agreement by and between Albert E. Willis, Laura Willis, Gary G. Crumpton, Cheritt Crumpton, Samuel H. Chastain, Pamela O. Chastain, Henry E. McKay, Sara McKay and Greystone Development Company, LLC, dated June 27, 2000 recorded as Inst. #2000-23869 in Probate Office.
- 40. Terms and provisions of Reciprocal Easement Agreement by and between Greystone Development Company, LLC and Greystone Golf Club, Inc. dated December 21, 2000 and recorded as Inst. #2001-2196 in Probate Office.
 - 41. INTENTIONALLY DELETED.



- 42. Encroachments of fence, drives, headwalls, telephone pad, various utility easements, various sewer lines, storm ditches as set out on survey by Carl Daniel Moore, dated March 28, 2000. (Legacy Course)
- 43. Terms and provisions set out in affidavit regarding the Club Sewer Capacity Assignment recorded as Instrument #20021127000594400 in the Probate Office of Shelby County, Alabama.
- 44. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including those set out in Deed 4 Page 497 in the Probate Office.
- 45. Restrictions, covenants and conditions as set out in Access Easement Agreement recorded as Inst. No. 1993-25945 and 1st Amendment recorded in Inst. No. 20030909000604460 in the Probate Office. (affects use of Greystone Drive)
- 46. Transmission Line Permit(s) to Alabama Power Company as shown by instrument(s) recorded in Deed 138 Page 595 in the Probate Office.
- Covenant releasing predecessor in title from any liability arising from sinkholes, limestone formations, soil conditions or any other known or unknown surface or subsurface conditions that may now or hereafter exist or occur or cause damage to subject property, as shown by instrument recorded in Map Book 20 Page 93 and Map Book 26 Page 120 in the Probate Office; the policy will insure that any violation of this covenant will not result in a forfeiture or reversion of title.
- 48. Easements as shown by recorded plat Map Book 26 Page 120, including 10 feet on the Northeasterly side of the land.
 - 49. INTENTIONALLY DELETED.
- 50. Easement(s) to Alabama Power Company as shown by instrument recorded in Inst. No. 20050204000058150 in the Probate Office.
- 51. Easement Agreement by and between Greystone Golf, LLC, Greystone Golf Club, Inc. and Shelby County, Alabama, dated 9-8-03 and recorded in Inst. No. 20040102000001540 in the Probate Office.
- 52. Access Easement Agreement by and between Greystone Development Company, LLC, W. David Paisley, Larry D. Walker and Greystone Golf, LLC, dated 9-8-03 and recorded in Inst. No. 20030909000604420 and 1st Amendment recorded in Inst. No. 20050302000098720 in the Probate Office.
- 53. Easement Agreement by and between Daniel Oak Mountain Partnership, Greystone Residential Association, Inc. Greystone Golf, LLC, Greystone Golf Club, Inc, and Shelby County, Alabama, dated 9-8-03, and recorded in Inst. No. 20040102000001570 in the Probate Office.



- 54. Easement Agreement by and between Greystone Development, LLC, Greystone Legacy Homeowners Association, Inc., Greystone Golf, LLC, Greystone Golf Club, Inc. and Shelby County, Alabama, dated 9-8-03 and recorded in Inst. No. 20040102000001560 in the Probate Office.
- 55. Sanitary Sewer Easement Agreement by and between Barbara M. Tickle, Roy W. Gilbert, Jr., Judith C. Gilbert, Daniel Oak Mountain Limited Partnership, Greystone Development Company, LLC and Shelby County, Alabama, dated 9-8-03 and recorded in Inst. No. 20040102000001550 in the Probate Office.
- 56. Terms and conditions of Lease as evidenced by the Memorandum of Agreement AL2073D/Shoal Creek, APN: 03-6-23-2-001-001.018, by and between Greystone Golf Club, Inc. and Nextel South Corp., dated 10-18-04, and recorded as Inst. No. 20041220000691860 in the Probate Office.
- 57. All easements, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record.

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