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Plano, Texas 75025-9933

BC #: 676335

# ASSIGNMENT OF CORRECTIVE FIRST MORTGAGE AND SECURITY AGREEMENT (ALABAMA)

APN No:

n/a

**Grantor:** 

Federal Deposit Insurance Corporation as Receiver for IndyMac

Bank F.S.B., Pasadena, California 1601 Bryan Street, Dallas, TX 75201

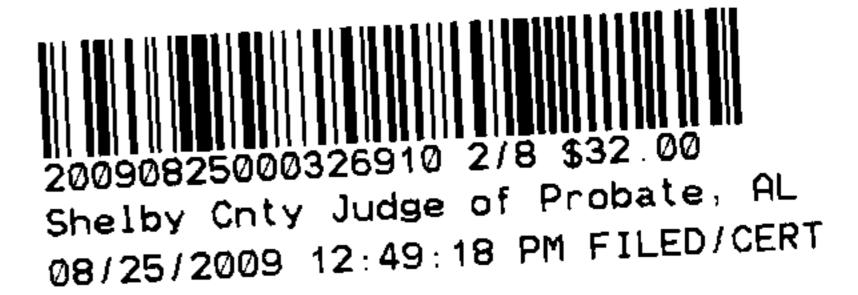
Grantee:

LNV Corporation

7195 Dallas Parkway, Plano, TX 75024

Legal Description: See attached Exhibit A

**Shelby County** 



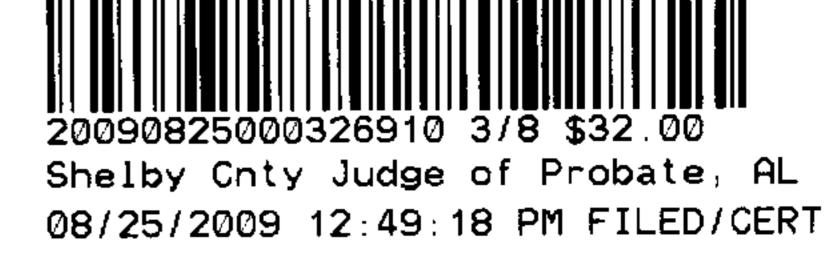
BC: 676335

## ASSIGNMENT OF CORRECTIVE FIRST MORTGAGE AND SECURITY AGREEMENT (ALABAMA)

THIS ASSIGNMENT OF CORRECTIVE FIRST MORTGAGE AND SECURITY AGREEMENT (ALABAMA) (this "Assignment") is made by FEDERAL DEPOSIT INSURANCE CORPORATION AS RECEIVER FOR INDYMAC BANK F.S.B., PASADENA, CALIFORNIA, whose address is 1601 Bryan Street, Dallas, TX 75201 ("Assignor"), to and in favor of LNV Corporation, a Nevada Corporation, whose address is 7195 Dallas Parkway, Plano, TX 75024 ("Assignee"), pursuant to the terms of that certain Loan Sale Agreement, (the "Purchase Agreement"), effective March 31, 2009, between Federal Deposit Insurance Corporation in its Corporate and/or Receivership Capacity and LNV Corporation, a Nevada Corporation.

THIS ASSIGNMENT WITNESSES THAT, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys to Assignee and its successors and assigns, without recourse and without representation or warranty, whether express, implied or created by operation of law, except as expressly set forth in the Purchase Agreement, the following:

- 1. that certain Corrective First Mortgage and Security Agreement (Alabama), from Adams Homes, LLC, an Alabama limited liability company dated December 23, 2005 and recorded October 4, 2006, in Book n/a, at Page n/a, as Instrument No. 20061004000491100 in the Clerk's Office of the County of Shelby, State of Alabama, (the "Mortgage"), which Mortgage secures that certain Promissory Note dated June 30, 2005, in the original principal amount of \$60,000,000.00, made by Adams Homes of Northwest Florida, Inc., a Florida corporation, executed by Wayne L. Adams, President, Adams Homes, LLC, an Alabama limited liability company, executed by Wayne L. Adams, Manager and Member and Adams Homes of Northwest Florida, Inc., a Florida corporation, Member, executed by Wayne L. Adams, President and payable to the order of IndyMac Bank F.S.B., as modified or amended (the "Note");
- a. that certain Loan Modification and Spreader Agreement (Alabama) dated January 13, 2006, recorded March 7, 2006, as Instrument No. 20060307000106110, in the Clerk's Office of the County of Shelby, State of Alabama.



- b. that certain Loan Modification and Spreader Agreement (Alabama) dated January 13, 2006, recorded February 6, 2006, as Instrument No. 20060206000058080, in the Clerk's Office of the County of Shelby, State of Alabama.
- c. that certain Loan Modification and Spreader Agreement (Alabama) dated February 1, 2006, recorded February 6, 2007, as Instrument No. 20070206000054390, in the Clerk's Office of the County of Shelby, State of Alabama.
- d. that certain Loan Modification and Spreader Agreement (Alabama) dated April 13, 2006, recorded April 24, 2006, as Instrument No. 20060424000189840, in the Clerk's Office of the County of Shelby, State of Alabama.
- e. that certain Loan Modification and Spreader Agreement (Alabama) dated June 29, 2006, recorded July 10, 2006, as Instrument No. 20060710000327730, in the Clerk's Office of the County of Shelby, State of Alabama.
- f. that certain Loan Modification and Spreader Agreement (Alabama) dated August 2, 2006, recorded August 14, 2006, as Instrument No. 20060814000393790, in the Clerk's Office of the County of Shelby, State of Alabama.
- g. that certain Loan Modification and Spreader Agreement (Alabama) dated October 19, 2006, recorded November 2, 2006, as Instrument No. 20061102000541410, in the Clerk's Office of the County of Shelby, State of Alabama.
- h. that certain Loan Modification and Spreader Agreement (Alabama) dated November 30, 2006, recorded December 12, 2006, as Instrument No. 20061212000600380, in the Clerk's Office of the County of Shelby, State of Alabama.
- that certain Loan Modification and Spreader Agreement (Alabama) dated December 7, 2006, recorded December 11, 2006, as Instrument No. 20061211000598960, in the Clerk's Office of the County of Shelby, State of Alabama.
- j. that certain Loan Modification and Spreader Agreement (Alabama) dated January 11, 2007, recorded January 17, 2007, as Instrument No. 20070117000024850, in the Clerk's Office of the County of Shelby, State of Alabama.
- k. that certain Loan Modification and Spreader Agreement (Alabama) dated February 20, 2007, recorded February 26, 2007, as Instrument No.

- 20070226000086420, in the Clerk's Office of the County of Shelby, State of Alabama.
- 1. that certain Loan Modification and Spreader Agreement (Alabama) dated February 28, 2007, recorded March 5, 2007, as Instrument No. 20070305000098040, in the Clerk's Office of the County of Shelby, State of Alabama.
- m. that certain Loan Modification and Spreader Agreement (Alabama) dated March 30, 2007, recorded April 2, 2007, as Instrument No. 20070402000147780, in the Clerk's Office of the County of Shelby, State of Alabama.
- n. that certain Loan Modification and Spreader Agreement (Alabama) dated April 30, 2007, recorded May 7, 2007, as Instrument No. 20070507000213040, in the Clerk's Office of the County of Shelby, State of Alabama.
- o. that certain Loan Modification and Spreader Agreement (Alabama) dated May 31, 2007, recorded June 5, 2007, as Instrument No. 20070605000260710, in the Clerk's Office of the County of Shelby, State of Alabama.
- p. that certain Loan Modification and Spreader Agreement (Alabama) dated June 29, 2007, recorded July 9, 2007, as Instrument No. 20070709000321920, in the Clerk's Office of the County of Shelby, State of Alabama.
- q. that certain Loan Modification and Spreader Agreement (Alabama) dated July 31, 2007, recorded August 6, 2007, as Instrument No. 20070806000366330, in the Clerk's Office of the County of Shelby, State of Alabama.
- 2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage and/or the Note and/or the loan evidenced by the Note, including without limitation the title insurance policies and hazard insurance policies relating thereto that are in effect.

20090825000326910 4/8 \$32.00 Shelby Cnty Judge of Probate, AL 08/25/2009 12:49:18 PM FILED/CERT

| Witness: Hinda Hilton Jo Evans  Witness: Michael Barnett | FEDERAL DEPOSIT INSURANCE CORPORATION as Receiver for INDYMAC BANK F.S.B., PASADENA, CALIFORNIA  By: James Erwin, Sr. Vice President LNV Corporation Title: Attorney-in-Fact |
|--|--|
| ACKNO  | WLEDGMENT  |
| STATE OF TEXAS  COUNTY OF COLLIN                         | § § §  |

Before me, the undersigned, a Notary Public, on this day personally appeared James Erwin, who is personally well known to me (or sufficiently proven) to be the Sr. Vice President of LNV Corporation, Attorney-in-Fact, of Federal Deposit Insurance Corporation as Receiver for IndyMac Bank F.S.B., Pasadena, California and the person who executed the foregoing instrument by virtue of the authority vested in him/her, and he/she acknowledged to me that he/she executed the same for the purposes and consideration therein expressed and in the capacities therein stated.

Given under my hand and seal this <u>26</u> day of <u>June</u>, 2009.

Notary Public, State of Texas

A F F I X NOTARY SEAL

My commission expires: 10-13-2010

### 20090825000326910 6/8 \$32.00 Shelby Cnty Judge of Probate, AL 08/25/2009 12:49:18 PM FILED/CERT

## EXHIBIT A Legal Description:

BC: 636335

LOTS 86, 90 THROUGH 98, INCLUSIVE, HIDDEN FOREST, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN MAP BOOK 35, PAGE 117, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

#### AMENDMENT TO POLICY NO. 7110709-9052 TO ADD THE FOLLOWING:

LOTS 105 AND 176, LAKES AT HIDDEN FOREST PHASE 1, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN MAP BOOK 36, PAGE 115, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOTS 91, 163, AND 240, THE LAKES AT HIDDEN FOREST, PHASE 2, ACCORDING TO THE PLAT THEREOF, RECORDED IN MAP BOOK 37, PAGE 122 A & B, AS RECORDED IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOTS 1 THROUGH 12, INCLUSIVE, LOTS 99 THROUGH 115, INCLUSIVE AND LOTS 172 THROUGH 196, INCLUSIVE, LAKES AT HIDDEN FOREST PHASE 1, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN MAP BOOK 36, PAGE 115, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOT 27, ACCORDING TO THE PLAT OF CEDAR MEADOWS, ALSO A RESURVEY OF LOT 6, BLOCK 1 OF MOUNTAIN VIEW ESTATES, AS RECORDED IN MAP BOOK 4, PAGE 19, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA, AS RECORDED AS DOCUMENT NUMBER 20050317000119380.

LOTS 30, 31, 32, 36 AND 69, TANGLEWOOD BY THE CREEK, ACCORDING TO THE PLAT THEREOF, RECORDED IN MAP BOOK 35, PAGE 36, AS RECORDED IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOTS 1 THROUGH 5, INCLUSIVE, LAKES AT HIDDEN FOREST PHASE 1, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN MAP BOOK 36, PAGE 115, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOTS 110, 111, 112, 185 AND 186, LAKES AT HIDDEN FOREST PHASE 1, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN MAP BOOK 36, PAGE 115, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOT 107, LAKES AT HIDDEN FOREST PHASE 1, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN MAP BOOK 36, PAGE 115, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOT 113, THE LAKES AT HIDDEN FOREST PHASE 1, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN MAP BOOK 36, PAGE 115, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOT 13 THROUGH 22, 90 THROUGH 98, 152 THROUGH 171, 197 THROUGH 212, 237 THROUGH 253, THE LAKES AT HIDDEN FOREST PHASE 2, ACCORDING TO THE PLAT THEREOF, RECORDED IN MAP BOOK 37, PAGE 12 A & B, AS RECORDED IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOT 115, THE LAKES AT HIDDEN FOREST PHASE 1, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN MAP BOOK 36, PAGE 115, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOTS 237, 238 AND 239, THE LAKES AT HIDDEN FOREST PHASE 2, ACCORDING TO THE PLAT THEREOF, RECORDED IN MAP BOOK 37, PAGE 12 A & B, AS RECORDED IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOTS 164 AND 241, THE LAKES AT HIDDEN FOREST, PHASE 2, ACCORDING TO THE PLAT THEREOF, RECORDED IN MAP BOOK 37, PAGE 122 A & B, AS RECORDED IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOT 22, LAKES AT HIDDEN FOREST PHASE 2, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN MAP BOOK 37, PAGE 12, A & B, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOTS 106 AND 114, LAKES AT HIDDEN FOREST PHASE 1, ACCORDING TO THE PLAT THEREOF AS RECORDED IN MAP BOOK 36, PAGE 115, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOTS 108 AND 109, LAKES AT HIDDEN FOREST PHASE 1, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN MAP BOOK 36, PAGE 115, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOTS 21, 90 AND 252, THE LAKES AT HIDDEN FOREST, PHASE 2, ACCORDING TO THE PLAT THEREOF, RECORDED IN MAP BOOK 37, PAGE 122 A & B, AS RECORDED IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

20090825000326910 7/8 \$32.00 Shelby Cnty Judge of Probate, AL 08/25/2009 12:49:18 PM FILED/CERT LOT 170, ACCORDING TO THE PLAT OF OLD IVY SUBDIVISION, PHASE I, BEING A RESURVEY OF PORTIONS OF LOTS 22-32 TRACT FIFTY ONE SUBDIVISON, PARCEL "B", RECORDED IN MAP BOOK 11, PAGE 26, ALL SITUATED IN THE SOUTHWEST ¼ SECTION OF 14 AND THE NORTHWEST ¼ OF SECTION 23, TOWNSHIP 22 SOUTH, RANGE 2 WEST, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA, AS RECORDED IN MAP BOOK 35, PAGE 43A AND 43B, AND AS AMENDED IN THE AMENDED MAP OF OLD IVY SUBDIVISION, PHASE 1, RECORDED IN MAP BOOK 36, PAGE 5A AND 5B, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

LOTS 14 AND 20, THE LAKES AT HIDDEN FOREST PHASE II, ACCORDING TO THE PLAT THEREOF RECORDED IN MAP BOOK 37, PAGE 122 A & B, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

Lots 6, 103 and 104, Lakes at Hidden Forest Phase 1, according to the plat thereof, as recorded in Map Book 36, Page 115, in the Office of the Judge of Probate of Shelby County, Alabama.

Lot 166, The Lakes at Hidden Forest, Phase 2, according to the plat thereof, recorded in Map Book 37, Page 122 A & B, as recorded in the Office of the Judge of Probate of Shelby County, Alabama.