

(Recorder's Use Above This Line)

STATE OF ALABAMA

COUNTY OF SHELBY

Parcel No: 58-03-5-22-1-001-001.001; 58-03-6-

23-2-001-001.018

ASSIGNMENT AND ASSUMPTION OF GROUND LEASE

Document Date: Sept. 23 2008

Grantor/Lessor:

NEXTEL SOUTH CORP., a Georgia corporation

Address:

6391 Sprint Parkway, Mailstop KSOPHT0101-z2650, Overland Park, KS

66251-2650

Grantee/Lessee:

TOWER ENTITY 10 LLC, a Delaware limited liability company

Address:

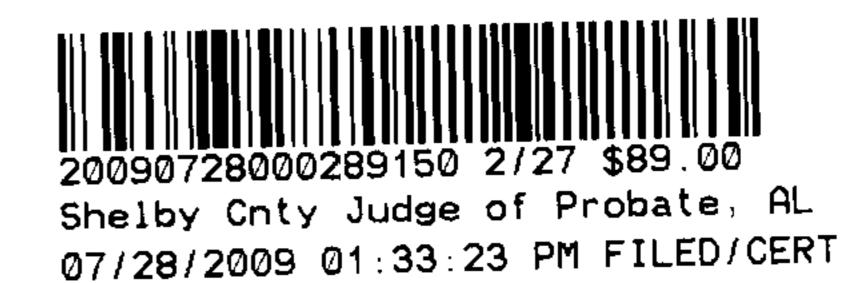
5000 Valleystone Drive, Cary, NC 27519

Legal Description of the Land is attached as Attachment A on Pages 7

Prepared by and after recording return to:

TowerCo
Attention: Legal
5000 Valleystone Drive
Cary, NC 27519
AL2017

Source of Title Instrument No. 20021127000594370 Instrument No. 20040705000280530



ASSIGNMENT AND ASSUMPTION OF GROUND LEASE

THIS ASSIGNMENT AND ASSUMPTION OF GROUND LEASE ("Assignment") is made, entered into and effective as of this <u>23</u> day of September, 2008 ("<u>Transfer Date</u>"), by Nextel South Corp., a Georgia corporation, having an address at 6391 Sprint Parkway, Mailstop KSOPHT0101-z2650, Overland Park, Kansas 66251-2650 ("<u>Assignor</u>"), to Tower Entity 10 LLC, a Delaware limited liability company, having an address at 6391 Sprint Parkway, Mailstop KSOPHT0101-z2650, Overland Park, Kansas 66251-2650 ("<u>Assignee</u>"). The notice address for the Assignee shall be: Tower Entity 10 LLC c/o TowerCo Acquisition LLC, 5000 Valleystone Drive, Cary, North Carolina 27519.

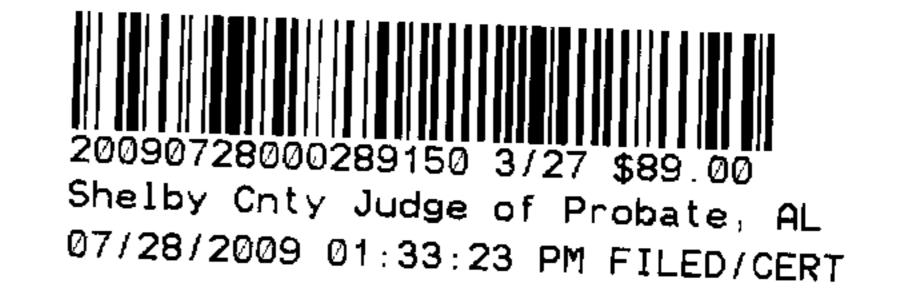
Preliminary Statement:

Pursuant to that certain Purchase and Sale Agreement dated as of July 23, 2008 (as amended, modified and supplemented from time to time, the "Purchase Agreement"), by and between TowerCo Acquisition LLC, the parties identified as sellers therein (including Assignor), Sprint Spectrum L.P., as agent for such sellers and the "Tower Entities" (including Assignee) that become parties thereto, Assignor has, among other things, agreed to assign all its right, title and interest in and to the Ground Lease (as defined on Exhibit "A") to Assignee and to assign, transfer and convey to Assignee its right, title and interest in all Towers and Tower Related Buildings and Equipment located on the land demised under the Ground Lease (as such land is further described in Exhibit B (as so described, the "Real Property")). All capitalized terms not otherwise defined in this Assignment shall have the meanings ascribed thereto in the Purchase Agreement.

In consideration of the mutual covenants contained in this Assignment, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor and Assignee hereby agree as follows:

- 1. <u>ASSIGNMENT</u>. As of the Transfer Date, Assignor for good and valuable consideration as recited in the Purchase Agreement, the receipt and sufficiency of which are hereby acknowledged, does hereby convey, assign, contribute and transfer all of its right, title, and interest in, to and under the Ground Lease, and the leasehold, license or other interest created thereunder, to Assignee and its successors and assigns.
- 2. <u>ACCEPTANCE OF ASSIGNMENT</u>. Assignee as of the Transfer Date, hereby accepts the foregoing assignment of the Ground Lease and assumes all of the Assumed Liabilities arising under or pursuant to the Ground Lease.

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3. APPURTENANT PROPERTY, EASEMENTS, AND IMPROVEMENTS.

Assignor hereby grants, bargains, conveys, contributes and transfers to Assignee, its successors and assigns forever, all of Assignor's right, title and interest (subject to Permitted Liens) in and to (i) all appurtenant property and rights relating to the Real Property, (ii) all easements and rights of way benefiting the Real Property, (iii) all Towers located on the Real Property and (iv) all Tower Related Buildings and Equipment located on the Real Property and all other Tower Related Assets located on or relating to the Real Property; excluding, in the case of clauses (i) through (iv), any and all Excluded Assets.

- 4. <u>BINDING EFFECT</u>. This Assignment will be binding on and inure to the benefit of the parties herein, their heirs, executors, administrators, successors-in-interest and assigns.
- 5. <u>GOVERNING LAW</u>. This Assignment and its validity, construction and performance will be governed by and construed in accordance with the internal laws of the State of Delaware, without regard to principles of conflicts of laws, except to the extent mandatorily governed by the laws of the state in which the Real Property is located.
- 6. <u>COUNTERPARTS</u>. This Assignment may be executed in two or more counterparts, each of which will be deemed an original, but all of which together will constitute one and the same instrument.
- 7. PURCHASE AGREEMENT. This Assignment is intended to implement the provisions of the Purchase Agreement and shall not be construed to enhance, extend or limit the rights or obligations of Assignor or Assignee (it being understood that Assignee will not be deemed to be assuming any Excluded Liabilities). No provision of this Assignment shall in any way modify the express provisions (including without limitation the warranties, representations, covenants, agreements, conditions or any of the obligations and indemnifications of the parties hereto with respect to the subject matter of the Purchase Agreement) set forth in the Purchase Agreement. To the extent any provision of this Assignment is inconsistent with the Purchase Agreement, the provisions of the Purchase Agreement shall control.
- 8. <u>AMENDMENT</u>. This Assignment may not be amended, waived or otherwise modified except by a written instrument signed by the parties hereto.

THIS ASSIGNMENT has been executed by Assignor and Assignee effective as of the Transfer Date.

[Signatures on following pages]

Witnesses:

ASSIGNOR:

Nextel South Corp., a Georgia corporation

Print Name: Brooke Mendelson

Print Name: CHERYLAKA SAMUEL

By: John W. Chapman Print Namet

Title: Assistant Secretary

State of New York County of New York

The foregoing instrument was acknowledged before me this 17 day of September, 2008, by John W. Chapman an Assistant Secretary of Neytel South Corp. a Georgia corporation an Assistant Secretary of Nextel South Corp., a Georgia corporation, on behalf of the company. The above-named individual is personally known to me or has produced a drivers license or passport as identification.

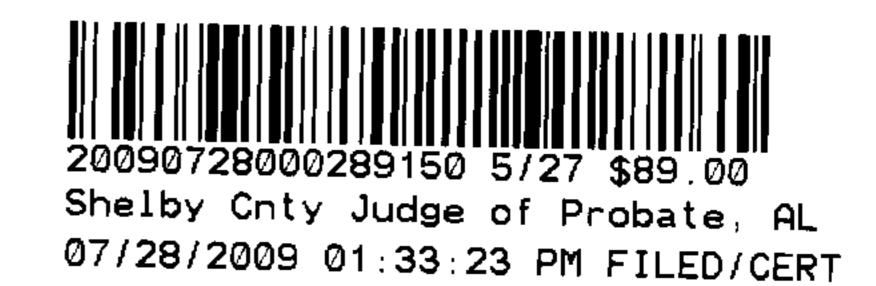
Notary Public

Print Name:

My Commission Expires:

Todd L. Schrager Notary Public, State of New York **No:** 34-5000076 Qualified in New York Comme

Commission Expires August 17, 2010



ASSIGNEE:

Tower Entity 10 LLC, a Delaware limited liability company

Ausli	By: What is a second of the se
Print Name: Brooke Mende 1500	Name: John W. Chapman
	Title: Assistant Secretary

State of New York
County of New York

Print Name.

The foregoing instrument was acknowledged before me this _______ day of September, 2008, by _______ John W. Chapman an Assistant Secretary of Tower Entity 10 LLC, a Delaware limited liability company, on behalf of the company. The above-named individual is personally known to me or has produced a drivers license or passport as identification.

Notary Public
Print Name:

My Commission Expires:

Notary Public, State of Hew York
Not 34-5000676
Qualified in New York County
Commission Expires August 17, 2010

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EXHIBIT "A"

The Ground Lease

That certain lease agreement (the "Ground Lease") dated Od	ctober 18, 2004 by and between	
Greystone Golf Club Inc., as lessor, and Assignor, as lessee, with respect to that certain parcel of		
real property ("Real Property") located in the County of Shelby, State of AL, which Real		
Property is more particularly described on Exhibit "B" attached hereto. The Memorandum of the		
Ground Lease is recorded in Book, Page	or as Official	
Document/Instrument Number 2001-02192, in the Register's office of Shelby County, State of		
AL.		

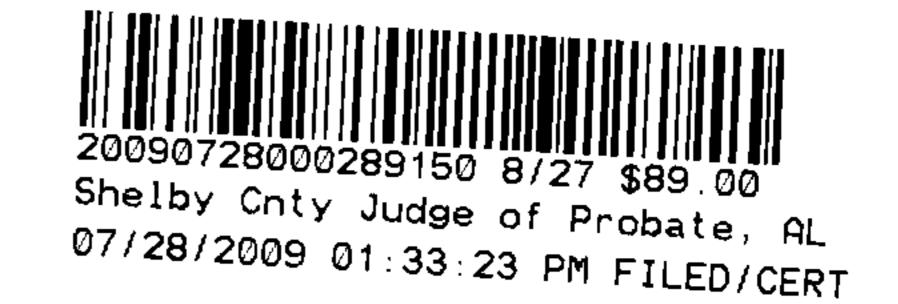
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EXHIBIT "B"
Real Property

Property located in Shelby, AL

Parcel A:

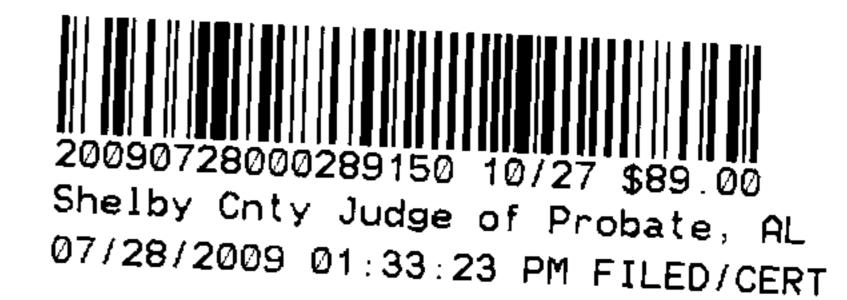
A parcel of land situated in Sections 27, 28, 32 and 33, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows: COMMENCE at an iron pin locally accepted to be the Northwest corner of said Section 33, thence run South along the West line of said Section 33 for a distance of 713.00 feet to the point of beginning; thence turn an angle to the right of 100° 45' 22" and run in a northwesterly direction for a distance of 74.93 feet to an iron pin found; thence turn an angle to the left of 21° 26' 24" and run in a southwesterly direction for a distance of 548.21 feet to an iron pin found; thence turn an angle to the right of 34° 30' 01" and run in a northwesterly direction for a distance of 219.54 feet to an iron pin found on the Southeast right-of-way line of Greystone Way, a private roadway, in Greystone 1st Sector Phase II as recorded in Map Book 15, on Pages 58-61, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 69° 44′ 59" and run in a southwesterly direction along the Southeast right-of-way line of said Greystone Way for a distance of 113.46 feet to an iron pin found; thence turn an angle to the left of 2° 16' 48" and run in a southwesterly direction along the Southeast right-of-way line of said Greystone Way for a distance of 70.71 feet to a point on a curve to the right having a central angle of 25° 00' 00" and a radius of 721.69 feet; thence run in a southwesterly direction along the arc of said curve and also along the Southeast right-of-way line of said Greystone Way for a distance of 314.90 feet to an iron pin found on a reverse curve to the left having a central angle of 01° 12' 15" and a radius of 966.30 feet; thence run in a southwesterly direction along the arc of said curve and also along the Southeast right-of-way line of said Greystone way for a distance of 20.31 feet to an iron pin found on the Southeast right-of-way line of Berwick Road in Greystone Ridge Garden Homes as recorded in Map Book 16, on Page 31, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 50° 35' 19" from the chord of last stated curve and run in a southwesterly direction along the Southeast line of said Berwick Road for a distance of 163.77 feet to an iron pin found at the Northwest corner of Lot 2 in said Greystone Ridge Garden Homes; thence turn an angle to the left of 83 ° 40' 05" and run in a southeasterly direction along the Northeast line of said Lot 2 for a distance of 100.01 feet to an iron pin found at the Northeast corner of said Lot 2; thence turn an angle to the right of 90° 03' 16" and run in a southwesterly direction along the Southeast line of Lots 2, 3, 4, 5, 6 and 7 in said Greystone Ridge Garden Homes for a distance of 347.99 feet to an iron pin found; thence turn an angle to the right of 04° 23' 21" and run in a southwesterly direction along the Southeast line of Lots 7 through 23 in said Greystone Ridge Garden Homes for a distance of 770.70 feet to an iron pin found; thence turn an angle to the right of 02° 43' 44" and run in a southwesterly direction along the Southeast line of Lots 23 through 32 in said Greystone Ridge Garden Homes for a distance of 433.40 feet to an iron pin found; thence turn an angle to the left of 00° 38' 26" and run in a southwesterly direction along the Southeast line of Lots 32 through 36 in said Greystone Ridge Garden Homes for a distance of 207.43 feet to an iron pin found; thence turn an angle to the left of 05° 10' 53" and run in a southwesterly direction along the Southeast line of Lots 36 through 52 in said Greystone Ridge Garden Homes for a distance of 739.13 feet to an iron pin found at the Northwest corner of Lot 53B in a Resurvey of Lot 53, First Addition



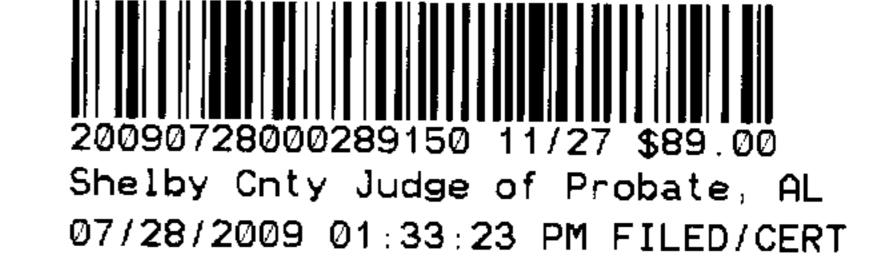
to Greystone Ridge Garden Homes as recorded in Map Book 16, on Page 57, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 89° 03' 51" and run in a southeasterly direction along the Northeast line of Lots 53B and 53A in said Resurvey of Lot 53 for a distance of 198.44 feet to an iron pin found; thence turn an angle to the right of 40° 32' 01" and run in a southeasterly direction along the Northeast line of Lot 53A in said Resurvey of Lot 53 and also along the Northeast line of Lots 54 through 58 in First Addition to Greystone Ridge Garden Homes as recorded in Map Book 16, on Page 32, in the Office of the Judge of Probate, Shelby County, Alabama, and also along Lots 59 through 61 and Lot 66 in Greystone Ridge Garden Homes as recorded in Map Book 16, on Page 31, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 712.32 feet to an iron pin found; thence turn an angle to the right of 34° 46′ 13" and run in a southwesterly direction along the Southeast line of Lots 66 and 67 in said Greystone Ridge Garden Homes for a distance of 200.89 feet to an iron pin found; thence turn an angle to the left of 119° 51' 08" and run in a southeasterly direction for a distance of 153.32 feet to an iron pin found; thence turn an angle to the right of 86° 27' 23" and run in a southeasterly direction for a distance of 7.25 feet to an iron pin found; thence turn an angle to the left of 94° 06' 19" and run in a northeasterly direction for a distance of 21.56 feet to an iron pin found; thence turn an angle to the right of 92° 39' 27" and run in a southeasterly direction for a distance of 215.68 feet to an iron pin found; thence turn an angle to the left of 37° 13' 10" and run in a southeasterly direction for a distance of 196.34 feet to an iron pin found on the Northeast right-of-way line of Hugh Daniel Drive, a private roadway; thence turn an angle to the left of 21° 33' 40" and run in a southeasterly direction along the Northeast right-of-way line of said Hugh Daniel Drive for a distance of 213.44 feet to an iron pin found; thence turn an angle to the left of 89° 59' 58" and run in a northeasterly direction for a distance of 85.50 feet to an iron pin found; thence turn an angle to the right of 32° 32' 40" and run in a northeasterly direction for a distance of 70.57 feet to an iron pin found; thence turn an angle to the right of 18° 10' 40" and run in a northeasterly direction for a distance of 52.06 feet to an iron pin found; thence turn an angle to the left of 10° 35' 28" and run in a northeasterly direction for a distance of 40.17 feet to an iron pin found; thence turn an angle to the left of 33° 24' 37" and run in a northeasterly direction for a distance of 55.77 feet to an iron pin found; thence turn an angle to the right of 24° 46' 23" and run in a northeasterly direction for a distance of 14.29 feet to an iron pin found; thence turn an angle to the right of 36° 31' 46" and run in a northeasterly direction for a distance of 27.44 feet to an iron pin found; thence turn an angle to the right of 33° 08' 30" and run in a southeasterly direction for a distance of 168.12 feet to an iron pin found; thence turn an angle to the left of 34° 35' 47" and run in a northeasterly direction for a distance of 161.43 feet to an iron pin found; thence turn an angle to the left of 28° 40' 07" and run in a northeasterly direction for a distance of 553.80 feet to an iron pin found on the Northwest right-of-way line of Greystone Drive, a private roadway, in Greystone 1st Sector Phase I as recorded in Map Book 14, on Page 91, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 02° 28' 03" and run in a northeasterly direction along the Northwest right-of-way line of said Greystone Drive for a distance of 375.40 feet to an iron pin found on a curve to the right having a central angle of 12° 33' 21" and a radius of 1,678.31 feet; thence turn an angle to the right of 86° 56' 43" to the radius of said curve and run in a northeasterly direction along the arc of said curve and also along the Northwest right-of-way line of said Greystone Drive for a distance of 367.78 feet to an iron pin found at the Southwest corner of Lot 13 in said Greystone 1st Sector Phase 1; thence turn an angle to the left from the chord of last stated curve of 83° 43' 26" and run in a northwesterly direction along the Southwest line of said Lot 13 for a distance of

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61.58 feet to an iron pin found; thence turn an angle to the right of 14° 57' 04" and run in a northwesterly direction along the Southwest line of said Lot 13 for a distance of 134.88 feet to an iron pin found at the Northwest corner of said Lot 13; thence turn an angle to the right of 68° 57' 45" and run in a northeasterly direction along the Northwest line of Lots 13 through 19 in said Greystone 1st Sector Phase I for a distance of 875.23 feet to an iron pin found; thence turn an angle to the left of 22° 11' 37" and run in a northeasterly direction along the Northwest line of Lots 19 through 24 in said Greystone 1st Sector Phase I for a distance of 797.01 feet to an iron pin found at the Northwest corner of said Lot 24; thence turn an angle to the right of 51° 55' 06" and run in a northeasterly direction along the Northwest line of Lots 24 and 25 in said Greystone 1st Sector Phase I for a distance of 274.60 feet to an iron pin found at the Northwest corner of Lot 16 in St. Charles at Greystone as recorded in Map Book 16, on Page 5, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 16° 37' 12" and run in a northeasterly direction along the Northwest line of said Lot 16 for a distance of 115.95 feet to an iron pin found; thence turn an angle to the left of 42° 25' 05" and run in a northeasterly direction along the Northwest line of Lots 16, 15, 14 and 13 in said St. Charles at Greystone for a distance of 444.00 feet to an iron pin found at the Southwest corner of Lot 1 in Greystone 4th Sector as recorded in Map Book 16, on Page 89 A, B & C, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 14° 38' 55" and run in a northeasterly direction along the Northwest line of said Lot 1 for a distance of 155.71 feet to an iron pin found; thence turn an angle to the left of 14° 59' 28" and run in a northeasterly direction along the Northwest line of Lots 1 and 2 in said Greystone 4th Sector for a distance of 612.50 feet to an iron pin found thence turn an angle to the right of 62° 01' 15" and run in a northeasterly direction along the Northwest line of said Lot 2 for a distance of 80.56 feet to an iron pin found; thence turn an angle to the right of 73° 57' 01" and run in a southeasterly direction along the Northeast line of said Lot 2 for a distance of 210.71 feet to an iron pin found at the Northeast corner of Lot 3 in said Greystone 4th Sector; thence turn an angle to the right of 11° 30′ 17″ and run in a southeasterly direction for a distance of 199.55 feet to an iron pin found on the Northwest line of Lot 4 in said Greystone 4th Sector; thence turn an angle to the left of 95° 19' 38" and run in a northeasterly direction along the Northwest line of said Lot 4 for a distance of 39.95 feet to an iron pin found at the Northeast corner of said Lot 4; thence turn an angle to the right of 83° 50' 12" and run in a southeasterly direction along the Northeast line of said Lot 4 for a distance of 180.00 feet to an iron pin found; thence turn an angle to the right of 35° 56' 37" and run in a southwesterly direction along the Southeast line of said Lot 4 for a distance of 67.89 feet to the Southeast corner of said Lot 4, said corner being on the North right-of-way line of Greystone Way, a private roadway, in said Greystone 4th Sector; thence turn an angle to the left of 90° 00' 00" and run in a southeasterly direction along said North right-of-way line for a distance of 198.68 feet to the Southwest corner of Lot 5A of A Resurvey of Lots 5 and 6 in Greystone 4th Sector as recorded in Map Book 17, on Page 97, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 90° 00' 00" and run in a northeasterly direction along the Northwest line of said Lot 5A for a distance of 67.84 feet to an iron pin found at the Northwest corner of said Lot 5A; thence turn an angle to the right of 08° 27' 34" and run in a northeasterly direction along the Northwest line of said Lots 5A and 6A and also along the Northwest line of Lots 7, 8 and 9 in said Greystone 4th Sector for a distance of 637.08 feet to an iron pin found; thence turn an angle to the right of 61° 23' 26" and run in a northeasterly direction along the Northwest line of Lots 9 and 10 in said Greystone 4th Sector for a distance of 280.44 feet to an iron pin found; thence turn an angle to the left of 29° 39' 08" and



run in a northeasterly direction along the Northwest line of Lot 10 in said Greystone 4th Sector for a distance of 122.99 feet to an iron pin found at the Northwest corner of Lot 11 in said Greystone 4th Sector; thence turn an angle to the left of 04° 41' 00" and run in a northeasterly direction along the Northwest line of Lots 11 through 14 in said Greystone 4th Sector for a distance of 488.47 feet to an iron pin found; thence turn an angle to the left of 06° 08' 32" and run in a northeasterly direction along the Northwest line of Lots 14 through 16 in said Greystone 4th Sector for a distance of 246.56 feet to an iron pin found; thence turn an angle to the left of 23° 49' 53" and run in a northeasterly direction along the Northwest line of Lots 16 through 19 in said Greystone 4th Sector for a distance of 483.13 feet to an iron pin found; thence turn an angle to the right of 61° 41' 06" and run in a northeasterly direction along the Northwest line of Lots 19 and 20 in said Greystone 4th Sector for a distance of 304.66 feet to an iron pin found; thence turn an angle to the left of 03° 47' 28" and run in a northeasterly direction along the Northwest line of Lots 20 through 24 in said Greystone 4th Sector for a distance of 539.54 feet to an iron pin found at the Northwest corner of Lot 25A in Amended Map of A Resurvey of Lot 25 Greystone 4th Sector as recorded in Map Book 19, on Page 69, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 35° 25' 07" and run in a northeasterly direction along the Northwest line of said Lots 25A and 26 in said Greystone 4th Sector for a distance of 390.95 feet to an iron pin found; thence turn an angle to the left of 04° 34' 17" and run in a northeasterly direction along the Northwest line of Lots 27 through 29 in said Greystone 4th Sector for a distance of 436.56 feet to an iron pin found on the Southwest right-of-way of Greystone Way, a private roadway; thence turn an angle to the right of 70° 12' 39" and run in a southeasterly direction for a distance of 95.13 feet to an iron pin found at the Northwest corner of Lot 30 in said Greystone 4th Sector on the Northeast right-of-way of said Greystone Way, a private roadway; thence turn an angle to the left of 19° 52' 16" and run in a northeasterly direction along the Northwest line of said Lot 30 for a distance of 133.64 feet to an iron pin found; thence turn an angle to the left of 16° 56' 25" and run in a northeasterly direction along the Northwest line of said Lot 30 for a distance of 89.36 feet to an iron pin found at the Northwest corner of Lot 1 in Greystone 7th Sector as recorded in Map Book 18, on Page 119, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 01° 34' 20" and run in a northeasterly direction along the Northwest line of said Lot 1 for a distance of 130.16 feet to an iron pin found at the Northwest corner of Lot 2 in said Greystone 7th Sector; thence turn an angle to the left of 02° 57' 21" and run in a northeasterly direction along the Northwest line of said Lot 2 for a distance of 131.09 feet to an iron pin found at the Northwest corner of Lot 3 in said Greystone 7th Sector; thence turn an angle to the right of 01° 29' 15" and run in a northeasterly direction along the Northwest line of said Lot 3 for a distance of 121.58 feet to an iron pin found; thence turn an angle to the right of 03° 35' 36" and run in a northeasterly direction along the Northwest line of said Lot 3 and also along the Northwest line of Lot 4A in a Resurvey of Lots 4 and 5 Greystone 7th Sector as recorded in Map Book 20, on Page 15, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 279.84 feet to an iron pin found; thence turn an angle to the left of 30° 00' 32" and run in a northeasterly direction along the Northwest line of said Lot 4A and Lot 5A in last stated Resurvey and also along the Northwest line of Lots 6 and 7 in said Greystone 7th Sector for a distance of 620.08 feet to an iron pin found; thence turn an angle to the left of 03° 19' 07" and run in a northeasterly direction along the Northwest line of Lot 8 in said Greystone 7th Sector for a distance of 261.23 feet to an iron pin found; thence turn an angle to the left of 07° 01' 37" and run in a northeasterly



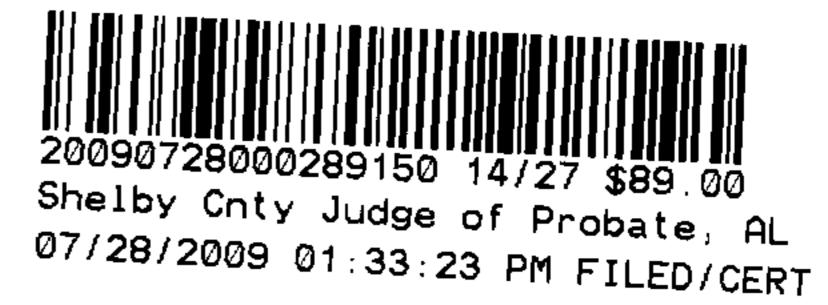
direction along the Northwest line of Lots 8 and 9 in said Greystone 7th Sector for a distance of 174.29 feet to an iron pin found at the Southwest corner of Lot 10 in said Greystone 7th Sector; thence turn an angle to the left of 83° 58' 27" and run in a northwesterly direction along the Southwest line of said Lot 10 for a distance of 178.88 feet to an iron pin found; thence turn an angle to the right of 35° 55' 03" and run in a northwesterly direction along the Southwest line of said Lot 10 and also along the Southwest line of Lots 1 and 8 in Greystone 7th Sector Phase I as recorded in Map Book 18, on Page 120 A, B & C, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 342.48 feet to an iron pin found; thence turn an angle to the left of 15° 53' 06" and run in a northwesterly direction along the Southwest line of Lots 8 through 10 in said Greystone 7th Sector Phase 1 for a distance of 307.90 feet to an iron pin found; thence turn an angle to the left of 02° 11' 48" and run in a northwesterly direction along the Southwest line of Lots 10 through 12 in said Greystone 7th Sector Phase 1 for a distance of 218.46 feet to an iron pin found; thence turn an angle to the left of 49° 29' 29" and run in southwesterly direction along the Southeast line of Lots 12 and 13 in said Greystone 7th Sector Phase I and also along the Southeast line of Lot 58 in Greystone 8th Sector as recorded in Map Book 20, on Page 93 A & B, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 168.21 feet to an iron pin found; thence turn an angle to the left of 29° 27' 13" and run in a southwesterly direction along the Southeast line of Lots 58 and 57 in said Greystone 8th Sector for a distance of 99.43 feet to an iron pin found; thence turn an angle to the left of 14° 19' 43" and run in a southwesterly direction along the Southeast line of Lots 57 through 50 in said Greystone 8th Sector for a distance of 1,090.53 feet to an iron pin found; thence turn an angle to the right of 05° 36′ 11" and run in a southwesterly direction along the Southeast line of Lots 49 through 46 in said Greystone 8th Sector for a distance of 503.78 feet to an iron pin found; thence turn an angle to the right of 24° 47' 26" and run in a southwesterly direction along the Southeast line of Lot 46 in said Greystone 8th Sector for a distance of 178.90 feet to an iron pin found; thence turn an angle to the right of 75° 25' 39" and run in a northwesterly direction along the Southwest line of said Lot 46 for a distance of 92.04 feet to an iron pin found on the Southeast right-of-way line of Castlehill Road, a private roadway, in said Greystone 8th Sector, said iron pin being on a curve to the right having a central angle of 21° 29' 03" and a radius of 818.00 feet; thence turn an angle to the left of 90° 00' 00" to the tangent of said curve and run in a southwesterly direction along the arc of said curve and also along the Southeast right-of-way line of said Castlehill Road for a distance of 306.73 feet to an iron pin found on a reverse curve to the left having a central angle of 88° 53' 07" and a radius of 25.00 feet; thence run in a southwesterly direction along the arc of said curve for a distance of 38.77 feet to an iron pin found on a compound curve to the left having a central angle of 29° 27' 30" and a radius of 244.92 feet, said iron pin found being on the Northeast right-of-way line of Greystone Way, a private roadway, in said Greystone 8th Sector; thence run in a southeasterly direction along the arc of said curve and also along the Northeast line of said Greystone Way for a distance of 125.92 feet to an iron pin found; thence turn an angle to the right of 90° 00' 00" from the tangent of last stated curve and run in a southwesterly direction crossing said Greystone Way for a distance of 60.00 feet to an iron pin found on a curve to the right having a central angle of 30° 22' 48" and a radius of 304.92 feet; thence run in a northwesterly direction along the Southwest right-of-way line of said Greystone Way for a distance of 161.68 feet to an iron pin found on a reverse curve to the left having a central angle of 84° 31' 48" and a radius of 25.00 feet; thence run in a northwesterly direction along the arc of said curve for a distance of 36.88 feet to an iron pin found on the Southeast right-of-way line of Castlehill Road, a private roadway, said

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iron pin found being on a reverse curve to the right having a central angle of 00° 49' 50" and a radius of 818.00 feet; thence run in a southwesterly direction along the arc of said curve and also along the Southeast right-of-way line of said Castlehill Road for a distance of 11.86 feet to an iron pin found on a reverse curve to the left having a central angle of 17° 54' 37" and a radius of 504.23 feet; thence run in a southwesterly direction along the arc of said curve and also along the Southeast right-of-way line of said Castlehill Road for a distance of 157.62 feet to an iron pin found; thence run tangent to last stated curve in a southwesterly direction for a distance of 269.39 feet to an iron pin found on the South right-of-way of Greystone Way, a proposed private roadway, said iron being the Northeast corner of Lot 11, Greystone 9th Sector as recorded in Map Book 21, on Page 143, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 96° 18' 10" and run in a southeasterly direction along said Lot 11 for a distance of 62.68 feet to an iron pin found; thence turn an angle to the left of 15° 52' 20" and run in a southeasterly direction for a distance of 107.14 feet to an iron pin found; thence turn an angle to the right of 26° 28' 24" and run in a southeasterly direction for a distance of 35.27 feet to an iron pin found; thence turn an angle to the right of 55° 59' 34" and run in a southwesterly direction for a distance of 28.14 feet to an iron pin found; thence turn an angle to the left of 114° 54' 18" and run in a southeasterly direction for a distance of 32.06 feet to an iron pin found; thence turn an angle to the right of 40° 33' 55" and run in a southeasterly direction for a distance of 106.72 feet to an iron pin found; thence turn an angle to the right of 19° 49' 52" and run in a southeasterly direction along the Southeast line of Lots 11 and 10 in said Greystone 9th Sector for a distance of 42.83 feet to an iron pin found; thence turn an angle to the right of 17° 34' 22" and run in a southwesterly direction along the Southeast line of said Lot 10 for a distance of 97.42 feet to an iron pin found; thence turn an angle to the right of 19° 35' 13" and run in a southwesterly direction for a distance of 38.69 feet to an iron pin found; thence turn an angle to the left of 29° 43' 53" and run in a southeasterly direction for a distance of 50.39 feet to an iron pin found; thence turn an angle to the left of 12° 50' 20" and run in a southeasterly direction along the Southeast lines of Lots 10 and 9 of said Greystone 9th Sector for a distance of 58.98 feet to an iron pin found; thence turn an angle to the right of 58° 10' 18" and run in a southwesterly direction along the Southeast lines of Lots 9 and 8 of said Greystone 9th Sector for a distance of 271.36 feet to an iron pin found; thence turn an angle to the right of 41° 02' 02" and run in a southwesterly direction along the Southwest line of Lots 8, 7 and 6 of said Greystone 9th Sector for a distance of 548.64 feet to an iron pin found; thence turn an angle to the left of 28° 35' 37" and run in a southwesterly direction along the Southwest line of Lot 6 of said Greystone 9th Sector for a distance of 55.80 feet to an iron pin found; thence turn an angle to the right of 41° 11' 13" and run in a northwesterly direction for a distance of 452.84 feet to an iron pin found; thence turn an angle to the right of 00° 57' 35" and run in a northwesterly direction along lines of Lots 3 through 1 in said Greystone 9th Sector for a distance of 207.28 feet to an iron pin found; thence turn an angle to the left of 21° 26′ 02″ and run in a southwesterly direction along said Lot 1 for a distance of 58.94 feet to an iron pin found; thence turn an angle to the left of 07° 15' 00" and run in a southwesterly direction along said Lot 1 for a distance of 40.95 feet to an iron pin found; thence turn an angle to the right of 104° 48' 54" and run in a northwesterly direction for a distance of 214.76 feet to an iron pin found on a curve to the left having a central angle of 18° 45' 08" and a radius of 450.49 feet; thence turn an angle to the left of 106° 45' 49" to the chord of said curve and run in a southwesterly direction along the arc of said curve for a distance of 147.44 feet to an iron pin found; thence turn an angle to the right of 109° 55' 22" from the chord of last stated curve and run in a northwesterly direction for a distance of 66.87 feet to an iron pin

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found; thence turn an angle to the right of 48° 07' 30" and run in a northeasterly direction for a distance of 40.51 feet to an iron pin found; thence turn an angle to the left of 22° 28' 30" and run in a northeasterly direction for a distance of 47.39 feet to an iron pin found; thence turn an angle to the right of 51° 59' 06" and run in a northeasterly direction for a distance of 68.94 feet to an iron pin found; thence turn an angle to the left of 31° 45′ 15″ and run in a northeasterly direction for a distance of 29.65 feet to an iron pin found; thence turn an angle to the right of 39° 20' 52" and run in a northeasterly direction for a distance of 87.77 feet to an iron pin found; thence turn an angle to the left of 36° 12' 53" and run in a northeasterly direction for a distance of 385.36 feet to an iron pin found; thence turn an angle to the left of 06° 40' 17" and run in a northeasterly direction for a distance of 86.05 feet to an iron pin found; thence turn an angle to the left of 13° 26' 12" and run in a northeasterly direction for a distance of 58.48 feet to an iron pin found; thence turn an angle to the left of 31° 30' 12" and run in a northwesterly direction for a distance of 39.43 feet to an iron pin found; thence turn an angle to the left of 38° 40' 45" and run in a northwesterly direction for a distance of 267.55 feet to an iron pin found; thence turn an angle to the left of 85° 23' 49" and run in a southwesterly direction for a distance of 89.57 feet to an iron pin found; thence turn an angle to the left of 19° 58' 12" and run in a southwesterly direction for a distance of 205.17 feet to an iron pin found; thence turn an angle to the left of 02° 45' 09" and run in a southwesterly direction for a distance of 141.68 feet to an iron pin found; thence turn an angle to the left of 14° 53' 53" and run in a southwesterly direction for a distance of 170.88 feet to an iron pin found; thence turn an angle to the left of 11° 05' 53" and run in a southwesterly direction for a distance of 102.93 feet to an iron pin found; thence turn an angle to the right of 75° 16' 09" and run in a southwesterly direction for a distance of 67.33 feet to an iron pin found; thence turn an angle to the left of 44° 45' 54" and run in a southwesterly direction for a distance of 89.61 feet to an iron pin found; thence turn an angle to the right of 10° 46′ 14″ and run in a southwesterly direction for a distance of 36.85 feet to an iron pin found; thence turn an angle to the left of 62° 03' 39" and run in a southeasterly direction for a distance of 71.06 feet to an iron pin found being on the Southerly right-of-way of Greystone Way, a private roadway, and being on a curve to the left having a central angle of 04° 21' 11" and a radius of 450.49 feet; thence turn an angle to the left of 13° 19' 54" to the radius of said curve and run in a southwesterly direction along the arc of said curve for a distance of 34.23 feet to an iron pin found at the northeast corner of Lot 31 in Greystone 6th Sector as recorded in Map Book 17, on Page 54 A, B & C, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 92° 10' 34" from the chord of last stated curve and run in a southeasterly direction along the Northeast line of said Lot 31 for a distance of 200.26 feet to an iron pin found at the Southeast corner of said Lot 31; thence turn an angle to the right of 107° 10' 01" and run in a southwesterly direction along the Southeast line of said Lot 31 for a distance of 97.05 feet to an iron pin found at the Southeast corner of Lot 32 in said Greystone 6th Sector; thence turn an angle to the left of 50° 06' 01" and run in a southwesterly direction along the Southeast line of said Lot 32 for a distance of 65.88 feet to an iron pin found; thence turn an angle to the left of 25° 52' 47" and run in southeasterly direction along the Northeast line of said Lot 32 and Lot 33 in said Greystone 6th Sector for a distance of 88.93 feet to an iron pin found; thence turn an angle to the left of 00° 02' 13" and run in a southeasterly direction along the Northeast line of Lots 33 through 37 in said Greystone 6th Sector and acreage for a distance of 739.46 feet to an iron pin found; thence turn an angle to the left of 09° 26' 44" and run in a southeasterly direction for a distance of 425.82 feet to an iron pin found; thence turn an angle to the right of 71° 14′ 11″ and run in a southwesterly direction for a distance of 123.59 feet to an iron pin found; thence

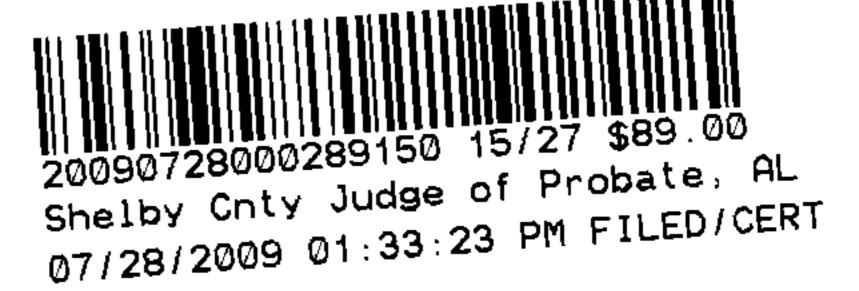


turn an angle to the right of 73° 52' 17" and run in a northwesterly direction for a distance of 363.02 feet to an iron pin found; thence turn an angle to the left of 23° 47' 02" and run in a northwesterly direction for a distance of 143.53 feet to an iron pin found; thence turn an angle to the right of 04° 32' 45" and run in a northwesterly direction along the Southwest line of Lot 38 in said Greystone 6th Sector for a distance of 166.18 feet to an iron pin found at the Southeast corner of Lot 39 in said Greystone 6th Sector; thence turn an angle to the left of 26° 51' 52" and run in a southwesterly direction along the Southeast line of said Lot 39 for a distance of 93.68 feet to an iron pin found; thence turn an angle to the right of 17° 05' 29" and run in a northwesterly direction along the Southwest line of Lots 39 through 43 in said Greystone 6th Sector for a distance of 457.63 feet to an iron pin found; thence turn an angle to the left of 19° 57' 33" and run in a southwesterly direction along the Southeast line of Lots 43 and 44 in said Greystone 6th Sector for a distance of 81.21 feet to an iron pin found; thence turn an angle to the left of 65° 39' 24" and run in a southwesterly direction along the Southeast line of Lots 44 and 45 in said Greystone 6th Sector for a distance of 74.24 feet to an iron pin found; thence turn an angle to the left of 22° 31' 32" and run in a southeasterly direction along the Northeast line of Lots 45 through 47 in said Greystone 6th Sector for a distance of 172.74 feet to an iron pin found; thence turn an angle to the right of 16° 25' 25" and run in a southwesterly direction along the Southeast line of Lots 47 through 52 in said Greystone 6th Sector for a distance of 491.32 feet to an iron pin found; thence turn an angle to the right of 05° 27' 21" and run in a southwesterly direction along the Southeast line of Lots 52 through 56 in said Greystone 6th Sector for a distance of 502.62 feet to an iron pin found at the Southeast corner of Lot 57 in said Greystone 6th Sector; thence turn an angle to the right of 26° 11' 16" and run in a southwesterly direction along the Southeast line of said Lot 57 for a distance of 151.81 feet to an iron pin found at the Southwest corner of said Lot 57; thence turn an angle to the right of 60° 13' 24" and run in a northwesterly direction for a distance of 143.13 feet to the POINT OF BEGINNING.

Containing 432.77 acres more or less; LESS AND EXCEPT two parcels of land being more particularly described as follows:

LESS AND EXCEPT PARCEL I:

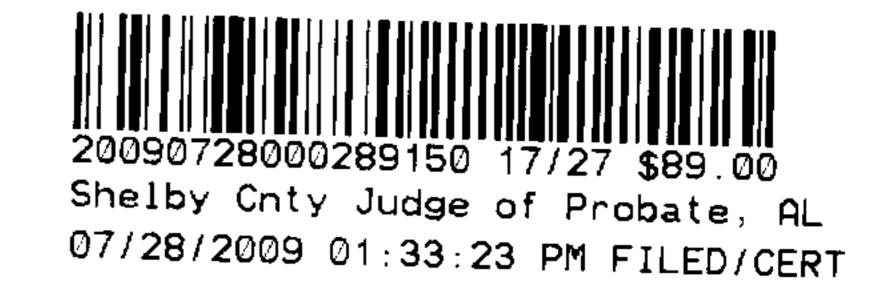
COMMENCE at an iron pin locally accepted to be the Northwest corner of said Section 33, thence run south along the West line of said Section 33 for a distance of 1,039.62 feet to the point of beginning, said point of beginning being on the Northeast line of Lot 138 in Greystone 1st Sector Phase II as recorded in Map Book 15, on Page 58 through 61, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 98° 11' 09" and run in a northwesterly direction along the Northeast line of Lots 138, 137, 136 and 135 in said Greystone 1st Sector Phase II for a distance of 646.59 feet to a point, said point being on the right-of-way of King Stables Road, a private roadway; thence turn an angle to the left of 61° 39' 17" and run in a southeasterly direction for a distance of 42.62 feet to a point on the southwest right-of-way line of King Stables Road as recorded in said Greystone 1st Sector Phase II; thence turn an angle to the left of 80° 04' 56" and run in a southeasterly direction along said Southwest right-of-way line of said King Stables Road for a distance of 72.14 feet to an iron pin found on a curve to the left having a central angle of 12° 44′ 46″ and a radius of 774.50 feet; thence run in a southeasterly direction along said Southwest right-of-way line of said King Stables Road and also along the arc of said curve for a distance of 172.30 feet to an iron pin found on a reverse curve to the right having a central angle of 86° 03' 19" and a radius of 25.00



feet; thence run in a southeasterly to southwesterly direction along the arc of said curve for a distance of 37.55 feet to an iron pin found on the Northwest right-of-way line of Shadwick Place, a private roadway, in said Greystone 1st Sector Phase II; thence run tangent to last stated curve in a southwesterly direction along the Northwest right-of-way line of said Shadwick Place for a distance of 267.58 feet to an iron pin found on the Southeast corner of Lot 82 in said Greystone 1st Sector Phase II; thence turn an angle to the right of 90° 00' 00" and run in a northwesterly direction along the Northeast line of said Lot 82 for a distance of 223.65 feet to an iron pin found on the Northeast corner of said Lot 82; thence turn an angle to the left of 97° 02' 12" and run in a southwesterly direction along the Northwest line of Lots 82, 81 and 80 in said Greystone 1st Sector Phase II for a distance of 407.36 feet to an iron pin found; thence turn an angle to the right of 14° 31' 58" and run in a southwesterly direction along the Northwest line of Lots 80, 79, 78 and 77 in said Greystone 1st Sector Phase II for a distance of 348.78 feet to an iron pin found; thence turn an angle to the right of 03° 45' 02" and run in a southwesterly direction along the Northwest line of Lots 77, 76, and 75 in said Greystone 1st Sector Phase II for a distance of 347.89 feet to an iron pin found; thence turn an angle to the left of 47° 04' 01" and run in a southeasterly direction along the Southwest line of said Lot 75 for a distance of 123.67 feet to an iron pin found; thence turn an angle to the left of 40° 06' 26" and run in a southeasterly direction along the Southwest line of said Lot 75 for a distance of 70.13 feet to an iron pin found at the Northwest corner of Lot 74 in said Greystone 1st Sector Phase II; thence turn an angle to the right of 40° 35' 37" and run in a southeasterly direction along the Southwest line of said Lot 74 for a distance of 114.86 feet to an iron pin found at the Northwest corner of Lot 62 in said Greystone 1st Sector Phase II; thence turn an angle to the right of 34° 09' 34" and run in a southwesterly direction along the Northwest line of Lots 62, 61, 60 and 59 in said Greystone 1st Sector Phase II for a distance of 485.11 feet to an iron pin found; thence turn an angle to the left of 12° 56' 14" and run in a southwesterly direction along the Northwest line of Lots 59, 58 and 57 in said Greystone 1st Sector Phase II for a distance of 378.52 feet to an iron pin found at the Northwest corner of Lot 56 in said Greystone 1st Sector Phase II; thence turn an angle to the left of 04° 01' 24" and run in a southwesterly direction along the Northwest line of said Lot 56 for a distance of 177.66 feet to an iron pin found at the Northwest corner of Lot 55 in said Greystone 1st Sector Phase II; thence turn an angle to the left of 21° 19' 38" and run in a southeasterly direction along the Southwest line of said Lot 55 for a distance of 170.13 feet to an iron pin found at the Northwest corner of Lot 54 in said Greystone 1st Sector Phase II; thence turn an angle to the left of 04° 08' 56" and run in a southeasterly direction along the Southwest line of said Lot 54 and also along the Southwest line of Lots 53A and 52A of a Resurvey of Lots 52 and 53 in Greystone 1st Sector Phase II as recorded in Map Book 16, on Page 8, in the Office of the Judge of Probate, Shelby County Alabama, and also along the Southwest line of Lot 51 in Greystone 1st Sector Phase II as recorded in Map Book 15, on Pages 58 through 61, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 545.96 feet to an iron pin found; thence turn an angle to the left of 48° 56' 10" and run in a southeasterly direction along the Southwest line of said Lot 51 for a distance of 91.65 feet to an iron pin found; thence turn an angle to the left of 36° 54' 34" and run in a northeasterly direction along the Southeast line of Lots 51, 50 and 49 and also along the Southeast line of Lots 48 and 47 in Greystone 1st Sector Phase I as recorded in Map Book 14, on Page 91, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 705.63 feet to an iron pin found at the Southwest corner of Lot 46 in said Greystone 1st Sector Phase I; thence turn an angle to the left of 38° 30' 14" and run in a northeasterly direction along the Southeast line of Lots 46, 45 and 44 in said Greystone

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1st Sector Phase I for a distance of 402.83 feet to an iron pin found; thence turn an angle to the right of 07° 52' 33" and run in a northeasterly direction along the Southeast line of Lots 44,43, 42 and 41 in said Greystone 1st Sector Phase I for a distance of 581.86 feet to an iron pin found; thence turn an angle to the left of 20° 50' 24" and run in a northeasterly direction along the Southeast line of Lots 41 and 40 in said Greystone 1st Sector Phase I for a distance of 173.78 feet to an iron pin found; thence turn an angle to the left of 65° 53' 15" and run in a northwesterly direction along the Northeast line of Lots 40 and 39 in said Greystone 1st Sector Phase I for a distance of 80.07 feet to an iron pin found; thence turn an angle to the right of 41° 29' 41" and run in a northeasterly direction along the Southeast line of Lots 39 and 38 in said Greystone 1st Sector Phase I for a distance of 190.28 feet to an iron pin found; thence turn an angle to the right of 39° 33' 49" and run in a northeasterly direction along the Southeast line of Lots 38, 37, 36, 35, 34, 33 and 32 in said Greystone 1st Sector Phase I for a distance of 775.12 feet to an iron pin found; thence turn an angle to the left of 11° 49′ 37″ and run in a northeasterly direction along the Southeast line of Lots 32, 31, 30, 29, 28 and 27 in said Greystone 1st Sector Phase I for a distance of 821.91 feet to an iron pin found at the Southeast corner of Lot 26A in a Resurvey of Lot 26 Greystone 1st Sector Phase I as recorded in Map Book 15, on Page 52, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 10° 42' 25" and run in a northeasterly direction along the Southeast line of said Lot 26A for a distance of 207.53 feet to an iron pin found on the Southwest right-of-way line of King Stables Drive, a private roadway, in said Greystone 1st Sector Phase I; thence turn an angle to the right of 84° 16' 32" and run in a southeasterly direction along said Southwest right-of-way line of said King Stables Drive for a distance of 35.93 feet to a point on a curve to the right having a central angle of 83° 08' 11" and a radius of 25.00 feet; thence run in a southeasterly direction along the arc of said curve for a distance of 36.28 feet to an iron pin found on the West right-of-way line of Greystone Drive, a private roadway, in said Greystone 1st Sector Phase I; thence turn an angle from the chord of last stated curve to the left of 84° 17' 19" and run in a northeasterly direction crossing said Greystone Drive for a distance of 77.14 feet to an iron pin found on the East right-of-way line of said Greystone Drive; thence turn an angle to the left of 47° 28' 21" and run in a northeasterly direction along the East right-of-way line of said Greystone Drive for a distance of 255.00 feet to an iron pin found on a curve to the left having a central angle of 29° 00' 00" and a radius of 880.68 feet; thence run in a northwesterly direction along the arc of said curve and also along the East right- of-way line of said Greystone Drive for a distance of 445.75 feet to an iron pin found; thence run tangent to last stated curve in a northwesterly direction along the East right-of-way line of said Greystone Drive for a distance of 155.00 feet to an iron pin found on a curve to the right having a central angle of 44° 00' 00" and a radius of 378.39 feet; thence run in a northeasterly direction along the arc of said curve and also along the East right-of-way line of said Greystone Drive for a distance of 290.58 feet to an iron pin found; thence turn an angle from the chord of last stated curve to the left of 68° 00' 00" and run in a northwesterly direction crossing said Greystone Drive for a distance of 58.69 feet to an iron pin found on the Southeast right-of-way of said Greystone Drive, and on a curve to the left having a central angle of 19° 09' 04" and a radius of 438.39 feet; thence turn an interior counterclockwise angle to the left of 00° 04' 08" to the radius of said curve and run in a southwesterly direction along the arc of said curve and also along the West right-of-way of said Greystone Drive for a distance of 146.53 feet to an iron pin found; thence turn an angle from the chord of last stated curve to the right of 90° 55' 38" and run in a northwesterly direction for a distance of 63.08 feet to an iron pin found;



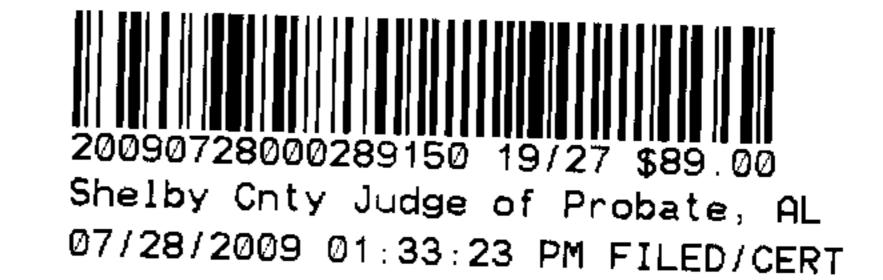
thence turn an angle to the left of 67° 49' 35" and run in a southwesterly direction for a distance of 57.64 feet to an iron pin found; thence turn an angle to the right of 33° 47' 18" and run in a southwesterly direction for a distance of 58.63 feet to an iron pin found on the northeast corner of Lot 2A in a Resurvey of Lots 2 and 5 St. Ives at Greystone as recorded in Map Book 17, on Page 33, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 74° 18' 13" and run in a northwesterly direction along the Northeast line of Lots 2A and 5A in said Resurvey for a distance of 133.76 feet to an iron pin found at the southeast corner of Lot 6 in St. Ives at Greystone as recorded in Map Book 15, on Page 70, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 37° 52' 35" and run in a northeasterly direction along the Southeast line of said Lot 6 for a distance of 113.01 feet to an iron pin found; thence turn an angle to the left of 57° 25' 15" and run in a northwesterly direction along the northeast line of said Lot 6 for a distance of 66.09 feet to an iron pin found at the Southeast corner of Lot 7 in said St. Ives at Greystone; thence turn an angle to the right of 47° 00' 12" and run in a northwesterly direction along the Northeast line of said Lot 7 for a distance of 493.64 feet to a point; thence turn an angle to the left of 122° 49' 05" and run in a southwesterly direction along the Northwest line of said Lot 7 for a distance of 173.27 feet to an iron pin found; thence turn an angle to the left of 38° 23' 31" and run in a southwesterly direction along the Northwest line of Lot 7 and Lot 8 in said St. Ives at Greystone for a distance of 328.54 feet to an iron pin found at the Northwest corner of Lot 9 in said St. Ives at Greystone; thence turn an angle to the right of 06° 23' 22" and run in a southwesterly direction along the Northwest line of Lots 9 though 16 in said St. Ives at Greystone for a distance of 719.55 feet to an iron pin found; thence turn an angle to the right of 04° 29' 30" and run in a southwesterly direction along the Northwest line of Lots 16 and 17 in said St. Ives at Greystone for a distance of 105.72 feet to an iron pin found, said iron pin found being the Northernmost corner of Lot 140 in Greystone 1st Sector Phase II as recorded in Map Book 15, on Page 58 though 61, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 37° 25' 23" and run in a southwesterly direction along the Northwest line of said Lot 140 for a distance of 102.22 feet to an iron pin found at the Northeast corner of Lot 139 in said Greystone 1st Sector Phase II; thence turn an angle to the right of 44° 48' 01" and run in a northwesterly direction along the Northeast line of said Lot 139 for a distance of 133.52 feet to an iron pin found; thence turn an angle to the left of 78° 49' 37" and run in a southwesterly direction along the Northwest line of Lots 139 and 138 in said Greystone 1st Sector Phase II for a distance of 104.94 feet to an iron pin found; thence turn an angle to the right of 65° 33' 29" and run in a northwesterly direction along the Northeast line of said Lot 138 for a distance of 30.27 feet to the POINT OF BEGINNING. Containing 135.84 acres, more or less.

LESS AND EXCEPT PARCEL II:

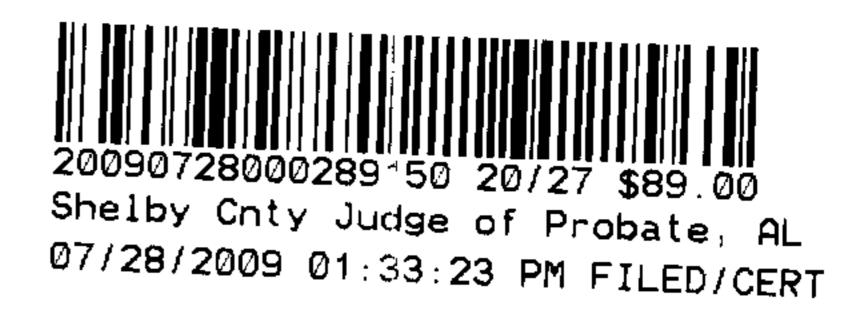
COMMENCE at the Northeast corner of said Section 33, thence run in a northerly direction along the East line of said Section 28 for a distance of 2,073.62 feet to the point of beginning, said point of beginning being on the Southeast line of Lot 5 in Greystone 5th Sector Phase II as recorded in Map Book 17, on Page 118, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 124° 49' 22" and run in a southwesterly direction along the Southeast line of Lots 5, 4 and 3 in said Greystone 5th Sector Phase II for a distance of 371.61 feet to an iron pin found; thence turn an angle to the right of 00° 01' 41" and run in a southwesterly direction along the Southeast line of Lots 3 and 2 and also along the Southeast line of Lot 1 in Greystone 5th Sector Phase I as recorded in Map Book 17, on Page 72 A, B & C, in

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the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 358.49 feet to an iron pin found, said iron pin being on the eastern right-of-way of Greystone Way, a private roadway; thence turn an angle to the right of 51° 19' 37" and run in a northwesterly direction along the Southwest line of said Lot 1 and also crossing said Greystone Way in said Greystone 5th Sector Phase I for a distance of 246.90 feet to an iron pin found at the Northeast corner of Lot 76 in said Greystone 5th Sector Phase I and being on the South right-of-way of said Greystone Way; thence turn an angle to the left of 76° 20' 18" and run in a southwesterly direction along the Southeast line of Lots 76 and 74 in said Greystone 5th Sector Phase I for a distance of 356.31 feet to an iron pin found at the Northeast corner of Lot 73 in said Greystone 5th Sector Phase I; thence turn an angle to the right of 12° 08' 52" and run in a southwesterly direction along the Southeast line of said Lot 73 for a distance of 216.21 feet to an iron pin found at the Southeast corner of Lot 66 in said Greystone 5th Sector Phase I; thence turn an angle to the right of 11° 30' 07" and run in a southwesterly direction along the Southeast line of Lots 66 and 65 in said Greystone 5th Sector Phase I for a distance of 298.75 feet to an iron pin found; thence turn an angle to the right of 05° 17' 17" and run in a southwesterly direction along the Southeast line of Lots 65, 64, 62 and 61 in said Greystone 5th Sector Phase I for a distance of 532.30 feet to an iron pin found; thence turn an angle to the right of 42° 26' 18" and run in a northwesterly direction along the Southwest line of Lots 61 and 60 in said Greystone 5th Sector Phase I for a distance of 241.13 feet to an iron pin found; thence turn an angle to the left of 86° 28' 39" and run in a southwesterly direction along the Southeast line of Lots 59, 58, 57, 56 and 55 in said Greystone 5th Sector Phase I for a distance of 632.32 feet to an iron pin found; thence turn an angle to the right of 17° 51' 21" and run in a southwesterly direction along the Southeast line of Lots 55, 54, 53 and 52 in said Greystone 5th Sector Phase I for a distance of 525.76 feet to an iron pin found; thence turn an angle to the right of 00° 21' 00" and run in southwesterly direction along the Southeast line of said Lot 52 for a distance of 84.35 feet to an iron pin found at the Southwest corner of said Lot 52; thence turn an angle to the right of 93° 47' 14" and run in a northwesterly direction along the Southwest line of Lots 52, 51 and 50 in said Greystone 5th Sector Phase I for a distance of 563.01 feet to an iron pin found; thence turn an angle to the left of 01° 53' 50" and run in a northwesterly direction along the Southwest line of said Lot 50 and Lot 48A in a Resurvey of Lots 46, 47, 48 and 49 Greystone 5th Sector Phase 1 as recorded in Map Book 17, on Page 114, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 225.98 feet to an iron pin found; thence turn an angle to the left of 10° 05' 31" and run in a northwesterly direction along the Southwest line of said Lot 48A for a distance of 140.38 feet to an iron pin found; thence turn an angle to the right of 44° 38' 48" and run in a northwesterly direction along the Southwest line of said Lot 48A for a distance of 126.25 feet to an iron pin found; thence turn an angle to the right of 12° 38' 20" and run in a northwesterly direction along the Southeast line of said Lot 48A and also 46A in said Resurvey for a distance of 197.68 feet to an iron pin found; thence turn an angle to the right of 10° 34' 07" and run in a northeasterly direction along the Northwest line of said Lot 46A for a distance of 410.48 feet to an iron pin found; thence turn an angle to the left of 23° 02' 06" and run in a northwesterly direction along the Southwest line of Lot 44 in Greystone 5th Sector Phase I as recorded in Map Book 17, on Pages 72 A, B & C, in the Office of the Judge of Probate, Shelby County Alabama, for a distance of 331.39 feet to an iron pin found at the Northwest corner of Lot 43 in said Greystone 5th Sector Phase I; thence turn an angle to the right of 104° 13' 40" and run in a northeasterly direction along the Northwest line of Lots 43, 42 and 41 in said Greystone 5th Sector Phase I for a distance of 609.28 feet to an iron pin found; thence turn an angle to the right



of 17° 00' 54" and run in a northeasterly direction along the Northwest line of Lots 41 and 40 in said Greystone 5th Sector Phase I for a distance of 247.52 feet to an iron pin found; thence turn an angle to the left of 09° 12' 45" and run in a northeasterly direction along the Northwest line of Lots 40, 39 and 38 of said Greystone 5th Sector Phase I and also along the Northwest line of Lot 37A of a Resurvey of Lot 37 Greystone 5th Sector Phase 1 as recorded in Map Book 19, on Page 161, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 453.60 feet to an iron pin found at the Northeast corner of said Lot 37A; thence turn an angle to the left of 27° 42' 56" and run in a northeasterly direction along the Northwest line of Lot 36 and a park in said Greystone 5th Sector Phase I for a distance of 225.10 feet to an iron pin found; thence turn an angle to the left of 43° 27' 38" and run in a northeasterly direction along the Northwest line of said park and Lot 35 in said Greystone 5th Sector Phase I for a distance of 155.83 feet to an iron pin found; thence turn an angle to the right of 10° 36' 09" and run in a northeasterly direction along the Northwest line of Lots 35 and 34 in said Greystone 5th Sector Phase I and also along the Northwest line of Lot 32B of a Resurvey of Lots 33 and 32A Greystone 5th Sector Phase I as recorded in Map Book 19, on Page 130, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 657.80 feet to an iron pin found; thence turn an angle to the right of 16° 33' 13" and run in a northeasterly direction along said Northwest line of said 32B and also crossing Greystone Way, a private roadway, in said Greystone 5th Sector Phase I and also along the Northwest line of Lot 31A in A Resurvey of Lots 31 & 32 Greystone 5th Sector Phase I as recorded in Map Book 17, on Page 113, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 172.32 feet to an iron pin found; thence turn an angle to the right of 42° 29' 00" and run in a northeasterly direction along the Northwest line of said Lot 31A and also along the Northwest line of Lot 29 in said Greystone 5th Sector Phase I for a distance of 205.08 feet to an iron pin found; thence turn an angle to the left of 08° 55' 34" and run in a northeasterly direction along the Northwest line of Lots 29 and 28 in said Greystone 5th Sector Phase I and also along the Northwest line of Lot 23 in Greystone 5th Sector Phase II as recorded in Map Book 17, on Page 118, in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 246.08 feet to an iron pin found on the Northwest line of said Lot 23; thence turn an angle to the left of 22° 42' 20" and run in a northeasterly direction along the Northwest line of Lots 23, 22 and 21 in said Greystone 5th Sector Phase II for a distance of 464.28 feet to an iron pin found; thence turn an angle to the left of 11° 20′ 51" and run in a northeasterly direction along the Northwest line of Lots 20 and 19 in said Greystone 5th Sector Phase II for a distance of 241.66 feet to an iron pin found; thence turn an angle to the left of 8° 36' 33" and run in a northeasterly direction along the Northwest line of Lots 19, 18, 17 and 16 in said Greystone 5th Sector Phase II for a distance of 514.62 feet to an iron pin found; thence turn an angle to the left of 2° 23' 08" and run in a northeasterly direction along the Northwest line of Lots 15, 14 and 13 in said Greystone 5th Sector Phase II for a distance of 425.85 feet to an iron pin found at the Northwest corner of said Lot 13; thence turn an angle to the right of 77° 41' 07" and run in a southeasterly direction along the Northeast line of said Lot 13 for a distance of 92.05 feet to an iron pin found; thence turn an angle to the right of 33° 48' 51" and run in a southeasterly direction along the Northeast line of said Lot 13 for a distance of 187.62 feet to an iron pin found at the Northwest corner of Lot 12A in a Resurvey of Lots 11 and 12 Greystone 5th Sector Phase II as recorded in Map Book 20, on Page 92, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 17° 45' 55" and run in a southeasterly direction along the Northeast line of said Lot 12A for a distance of 274.34 feet to an iron pin found; thence turn an angle to the right of 76° 20' 03" and run in a southwesterly direction along

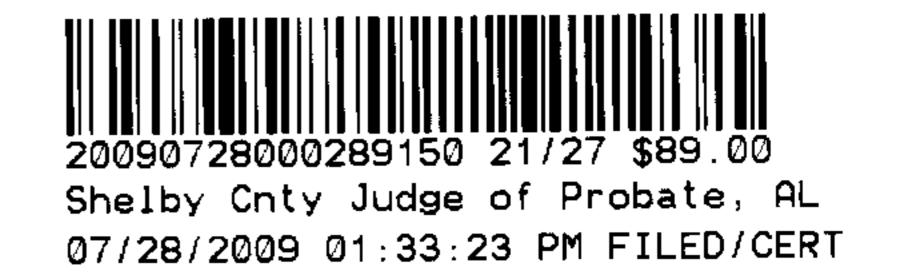


the Southeast line of said Lot 12A for a distance of 35.14 feet to an iron pin found; thence turn an angle to the left of 71° 50′ 19" and run in a southeasterly direction along the Northeast line of said Lot 12A and also along the Northeast line of Lot 11A in said Resurvey for a distance of 68.38 fret to an iron pin found; thence turn an angle to the left of 67° 24′ 19" and run in a northeasterly direction along the Northwest line of said Lot 11A for a distance of 44.34 feet to an iron pin found; thence turn an angle to the right of 92° 34′ 47" and run in a southeasterly direction along the Northeast line of said Lot 11A for a distance of 97.71 feet to an iron pin found; thence turn an angle to the right of 50° 57′ 22" and run in a southwesterly direction along the Southeast line of said Lot 11A and also along the Southeast line of Lot 10 in said Greystone 5th Sector Phase II for a distance of 331.66 feet to an iron pin found; thence turn an angle to the right of 06° 55′ 37" and run in a southwesterly direction along the Southeast line of Lots 10, 9, 8, 7 and 6 in said Greystone 5th Sector Phase II for a distance of 567.97 feet to an iron pin found; thence turn an angle to the right of 17° 27′ 17" and run in a southwesterly direction along the Southeast line of Lots 6 and 5 in said Greystone 5th Sector Phase II for a distance of 118.35 feet to the POINT OF BEGINNING. Containing 93.29 acres, more or less.

Total golf course containing 203.64 acres, more or less.

Parcel B:

A parcel of land situated in the Southwest quarter of Section 28, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows: Begin at an iron pin found at the Southwest corner of Lot 37-A in a Resurvey of Lot 37, Greystone 6th Sector, as recorded in Map Book 27 on Page 67, in the Office of the Judge of Probate, Shelby County, Alabama; thence run in a Southeasterly direction along the Southwest line of said Lot 37-A for a distance of 160.08 feet to an iron pin found at the Southeast line of said Lot 37-A; thence turn an angle to the left of 54° 04' 30" and run in a Northeasterly direction along the Southeast line of said Lot 37-A for a distance of 113.55 feet to an iron pin found; thence turn an angle to the right of 114° 34' 08" and run in a Southwesterly direction for a distance of 236.00 feet to an iron pin found; thence turn an angle to the left of 09° 26' 44" and run in a Southeasterly direction for a distance of 425.82 feet to an iron pin found; thence turn an angle to the right of 71° 14' 11" and run in a Southwesterly direction for a distance of 123.59 feet to an iron pin found; thence turn an angle to the right of 73° 52' 17" and run in a Northwesterly direction for a distance of 363.02 feet to an iron found; thence turn an angle to the left of 23° 47' 02" and run in a Northwesterly direction for a distance of 143.53 feet to an iron found; thence turn an angle to the right of 04° 32' 45" and run in a Northwesterly direction for a distance of 50.29 feet to an iron pin found at the Southeast corner of Lot 38 in Greystone 6th Sector as recorded in Map Book 17, Pages 54A-D in the Office of the Judge of Probate of Shelby County, Alabama; thence turn an angle to the right of 83° 20' 54" and run in a Northeasterly direction along the Southeast line of said Lot 38 for a distance of 243.59 feet to an iron pin found, said iron pin found being on a curve to the right having a central angle of 03° 14' 21" and a radius of 265.33 feet; thence turn an angle to the left to the chord of said curve of 60° 32' 35" and run in a Northwesterly direction along the arc of said curve for a distance of 15.00 feet to a point on a reverse curve to the left having a central angle of 73° 06' 48" and a radius of 25.00 feet; thence run in a Northwesterly direction along the arc of said curve for a distance of 31.90 feet to a point on the South right of way line of Greystone Way in said Greystone 6th Sector, said point being



on a curve to the left having a central angle of 38° 13' 47" and a radius of 375.69 feet; thence turn an angle to the right from the tangent of last stated curve to the radius of said curve of 90° 00' 00" and run in a Northeasterly direction along the arc of said curve and also along the South right of way line of said Greystone Way for a distance of 250.67 feet to the POINT OF BEGINNING; Said parcel containing 5.36 acres, more or less.

TOGETHER WITH all of the right, title and interest of Grantor under (a) that certain Reciprocal Easement Agreement dated as of January 1, 1990 and recorded in Book 312, Page 274 in the Office of the Judge of Probate of Shelby County, Alabama, as amended by First Amendment thereto dated as of November 6, 1990 and recorded in Book 317, Page 253, Second Amendment thereto dated as of January 27, 1993 and recorded as Instrument #1993-03124 and Third Amendment thereto dated as of January 1, 1999 and recorded as instrument #1999-08816 in the aforesaid Probate Office and (b) that certain St. Ives Reciprocal Easement Agreement dated August 1, 1991 and recorded in Real 356, Page 668 in the aforesaid Probate Office.

Legacy Course Legal Description

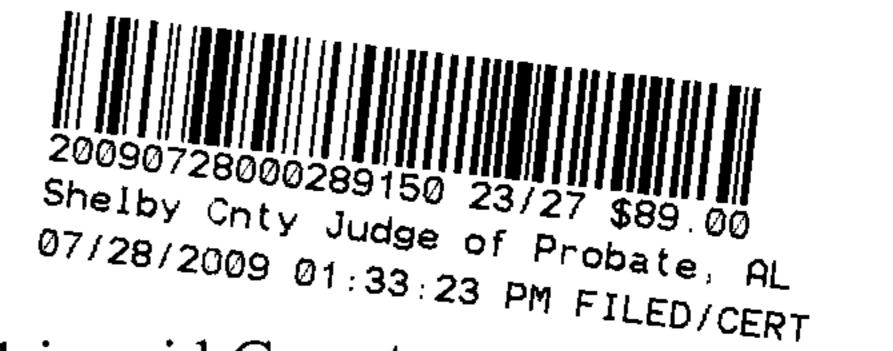
The Legacy Course consists of the following two (2) parcels of real property (less and except the property described below) situated in the Southwest quarter of Section 14 and the East one-half of the Southeast quarter of Section 15 and the Northwest quarter of Section 23 and Section 22, Township 18 South, Range 1 West, Shelby County, Alabama, and in the southwest quarter of Section 22 and in the southeast quarter of Section 21, Township 18S, Range 1W, Shelby County, Alabama, being more particularly described as follows:

Parcel I:

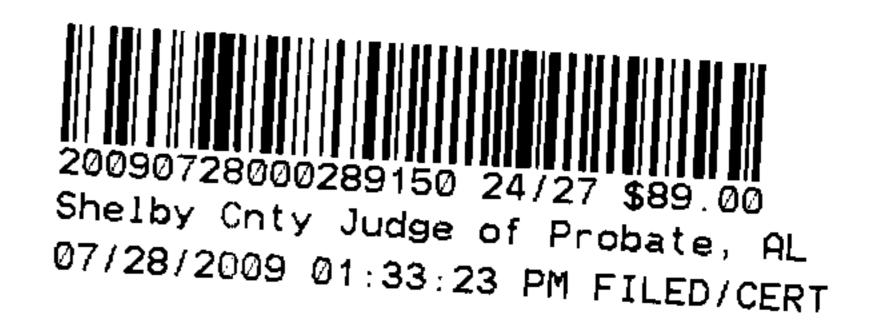
COMMENCE at a 5/8 inch rebar found locally accepted to be the Northeast corner of the Southwest quarter of said Section 22; thence run west along the North line of said quarter-quarter section for a distance of 123.50 feet to an iron pin set at the point of beginning; thence continue along last stated course for a distance of 776.34 feet to an iron pin set on a curve to the left, having a central angle of 12° 15' 00" and a radius of 855.28 feet, said point being on the Southeast right-of-way line of Saddle Creek Trail, a private road in Saddle Creek Farms, as recorded in Map Book 14 on Page 4 & 5 in the Office of the Judge of Probate, Shelby County, Alabama; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 182.86 feet to an iron pin set; thence run tangent to the last stated curve in a Southwesterly direction and along said Southeast right-of-way line for a distance of 136.33 feet to an iron pin set on a curve to the right having a central angle of 12° 16' 18" and a radius of 509.54 feet; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 109.13 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction and also along said Southwest right-of-way line for a distance of 427.50 feet to an iron pin set on a curve to the left having a central angle of 46° 45' 00" and a radius of 270.77 feet; thence run in Southwesterly direction along the arc of said curve and also along said Southwest right-of-way line for a distance of 220.93 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction and along said Southeast right-of-way line for a distance of 120.00 feet to an iron pin set on a curve to the right having a central angle of 32° 30' 00" and a radius of

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364.51 feet; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 206.76 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction and along said Southeast right-of-way line for a distance of 110.00 feet to an iron pin set on a curve to the left having a central angle of 34° 29' 30" and a radius of 400.86 feet; thence run in a southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 241.32 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction and along said Southeast right-of-way line for a distance of 361.44 feet to an iron pin set on a curve to the right having a central angle of 15° 00' 00" and a radius of 1,843.48 feet; thence run in a Southwesterly direction along the arc of said curve and also along said Southeast right-of-way line for a distance of 482.62 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction and along said Southeast right-of-way line for a distance of 209.12 feet to an iron pin set; thence turn an angle to the left of 91° 49' 04" and run in a Southeasterly direction for a distance of 252.94 feet to an iron pin set; thence turn an angle to the left of 12° 39' 41" and run in a Southeasterly direction for a distance of 97.95 feet to an iron pin set; thence turn an angle to the right of 23° 09' 06" and run in a Southeasterly direction for a distance of 134.22 feet to an iron pin set; thence turn an angle to the left of 84° 11' 33" and run in a Northeasterly direction along the Northwest line of Lots 101 - 105 of Greystone Legacy 1st Sector as recorded in Map Book 26 on Pages 79 A, B & C in the Office of the Judge of Probate, Shelby County, Alabama, for a distance of 945.00 feet to an iron pin set; thence turn an angle to the left of 43° 46' 29" and run in a Northeasterly direction along the Northwest line of Lots 105 - 107 in said Greystone Legacy 1st Sector for a distance of 289.01 feet to an iron pin set; thence turn an angle to the left of 19° 21' 27" and run in a Northeasterly direction along the Northwest line of Lots 107 & 108 in said Greystone Legacy 1st Sector for a distance of 179.29 feet to an iron pin set; thence turn an angle to the right of 38° 18' 31" and run in a Northeasterly direction along the Northwest line of said Lot 108 for a distance of 70.00 feet to an iron pin set; thence turn an angle to the right of 51° 46′ 14" and run in a Southeasterly direction along the Northeast line of Lots 108 - 110 in said Greystone Legacy 1st Sector for a distance of 536.00 feet to an iron pin set; thence turn an angle to the right of 29° 14' 01" and run in a Southeasterly direction along the Northeast line of said Lot 110 for a distance of 179.75 feet to an iron pin set; thence turn an angle to the right of 98° 22' 57" and run in a Southwesterly direction along the Southeast line of said Lot 110 for the distance of 34.86 feet to an iron pin set; thence turn an angle to the left of 129° 50' 33" and run in a Southeasterly direction for a distance of 272.95 feet to an iron pin set; thence turn an angle to the right of 25° 29' 07" and run in a Southeasterly direction for a distance of 89.22 feet to an iron pin set; thence turn an angle to the right of 19° 21' 44" and run in a Southeasterly direction for a distance of 102.89 feet to an iron pin set; thence turn an angle to the right of 11° 25' 19" and run in a Southeasterly direction for a distance of 84.75 feet to an iron pin set; thence turn an angle to the right of 11° 10' 49" and run in a Southeasterly direction for a distance of 89.26 feet to an iron pin set; thence turn an angle to the right of 09° 32' 19" and run in a Southeasterly direction for a distance of 43.27 feet to an iron pin set; thence turn an angle to the left of 12° 42' 57" and run in a Southeasterly direction for a distance of 38.84 feet to an iron pin set; thence turn an angle to the left of 05° 59' 49" and run in a Southeasterly direction for a distance of 58.41 feet to an iron pin set; thence turn an angle to the left of 06° 07' 03" and run in a Southeasterly direction for a distance of 62.82 feet to an iron pin set; thence turn an angle to the left of 05° 32' 22" and run in a Southeasterly direction for a distance of 64.15 feet to an iron pin set; thence turn an angle to the right of 55° 50' 53" and run in a Southwesterly direction for a



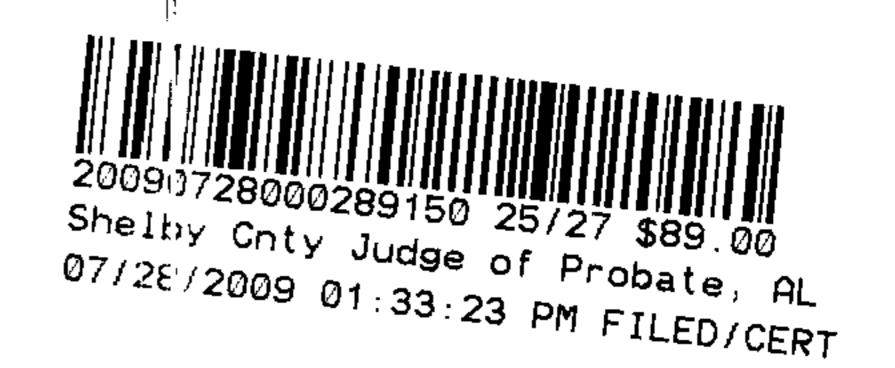
distance of 129.71 ft. to an iron pin set at the Northwest corner of Lot 151 in said Greystone Legacy 1st Sector; thence turn an angle to the left of 132° 43' 48" and run in a Northeasterly direction along the Northwest line of said Lot 151 for a distance of 163.13 feet to an iron pin set; thence turn an angle to the left of 11° 59' 40" and run in a Northeasterly direction along the Northwest line of Lots 152 and 153 in said Greystone Legacy 1st Sector for a distance of 226.83 feet to an iron pin set; thence turn an angle to the left of 28° 18' 40" and run in a Northeasterly direction along the Northwest line of said Lot 153 for a distance of 56.00 feet to an iron pin set; thence turn an angle to the left of 11° 25' 47" and run in a Northeasterly direction along the Northwest line of Lot 154 in said Greystone Legacy 1st Sector for a distance of 121.33 feet to an iron pin set; thence turn an angle to the left of 10° 35′ 15″ and run in a Northeasterly direction along the Northwest line of Lot 155 in said Greystone Legacy 1st Sector for a distance to 216.59 feet to an iron pin set; thence turn an angle to the right of 102° 15' 06" and run in a Southeasterly direction along the Northeast line of said Lot 155 for a distance of 207.81 feet to an iron pin set; thence turn an angle to the left of 101° 56' 29" and run in a Northeasterly direction along the West right-of-way line of Legacy Drive in said Greystone Legacy 1st Sector for a distance of 313.13 feet to an iron pin set on a curve to the left having a central angle of 04° 53' 25" and a radius of 2,000.53 feet; thence run in a Northeasterly direction along the arc of said curve and also along said West right-of-way line for a distance of 170.75 feet to an iron pin set; thence turn an angle from the chord of last stated curve to the left of 92° 26' 40" and run in a Southwesterly direction along the South line of Lot 156 in said Greystone Legacy 1st Sector for a distance of 202.26 feet to an iron pin set; thence turn an angle to the right of 94° 07' 34" and run in a Northeasterly direction along the Northwest line of said Lot 156 for a distance of 24.77 feet to an iron pin set; thence turn an angle to the right of 16° 50' 33" and run in a Northeasterly direction along the Northwest line of said Lot 156 for a distance of 199.78 feet to an iron pin set; thence turn an angle to the right of 07° 12' 08" and run in a Northeasterly direction along the Northwest line of said Lot 156 for a distance of 68.10 feet to an iron pin set; thence turn an angle to the right of 56° 41' 59" and run in a Northeasterly direction along the Northwest line of said Lot 156 for a distance of 80.21 feet to an iron pin set; thence turn an angle to the left of 137° 26' 36" and run in a Northwesterly direction along the Southwest line of Lot 157 in said Greystone Legacy 1st Sector for a distance of 111.65 feet to a iron pin set; thence turn an angle to the left of 36° 19' 22" and run in a Northwesterly direction along the Southwest line of said Lot 157 for a distance of 94.80 feet to an iron pin set; thence turn an angle to the left of 00° 49' 55" and run in a Northwesterly direction along the Southwest line of said Lot 157 for a distance of 109.59 feet to an iron pin set; thence turn an angle to the left of 55° 31' 17" and run in a Southwesterly direction along the Southeast line of said Lot 157 for a distance of 530.53 feet to an iron pin set; thence turn an angle to the right of 86° 15' 53" and run in a Northwesterly direction along the Southwest line of said Lots 157 & 158 in said Greystone Legacy 1st Sector for a distance of 499.51 feet to an iron pin set; thence turn an angle to the right of 60° 52' 13" and run in a Northwesterly direction along the Southwest line of said Lot 158 for a distance of 131.34 feet to an iron pin set; thence turn an angle to the right of 79° 39' 41" and run in a Northeasterly direction along the Northwest line of said Lot 158 for a distance of 856.27 feet to an iron pin set; thence turn an angle to the right of 09° 33' 25" and run in a northeasterly direction along the Northwest line of said Lot 158 for a distance of 165.13 feet to an iron pin set on a curve to the right having a central angle of 02° 51' 54" and a radius of 1,800.00 feet; thence turn an angle to the chord of said curve to the left of 90° 09' 33" and run in a Northwesterly direction along the arc of said curve and also along said West right-of-way line for a distance of 90.01 feet to an iron



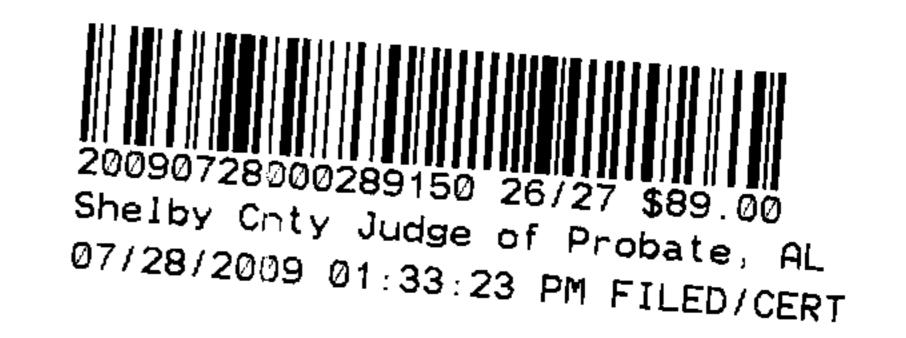
pin set; thence run tangent to last stated curve in a Northwesterly direction for a distance of 65.36 feet to an iron pin set on a curve to the right having a central angle of 11° 08' 33" and a radius of 345.46 feet; thence run in a Northerly direction along the arc of said curve for a distance of 67.18 feet to the point of beginning, said golf course containing 61.15 acres, more or less.

Parcel II:

Begin at a 3/8 inch rebar found locally accepted to be the Southwest corner of the East one-half of the Northeast quarter of said Section 22; thence run East along the South line of said East onehalf for a distance of 1,324.55 feet to an iron pin set at the Southeast corner of said East one-half; thence turn an angle to the left of 87° 08' 39" and run in a Northeasterly direction for a distance of 300.88 feet to an iron pin set; thence turn an angle to the right of 57° 34' 12" and run in a Northeasterly direction for a distance of 428.33 feet to an iron pin set; thence turn an angle to the left of 14° 20' 43" and run in a Northeasterly direction for a distance of 843.99 feet to an iron pin set; thence turn an angle to the left of 32° 44′ 36″ and run in a Northeasterly direction for a distance of 948.86 feet to an iron pin set; thence turn an angle to the left of 56° 46' 22" and run in a Northwesterly direction for a distance of 414.16 feet to an iron pin set; thence turn an angle to the left of 31° 18' 57" and run in a Northwesterly direction for a distance of 213.93 feet to an iron pin set; thence turn an angle to the right of 57° 50' 00" and run in a Northwesterly direction for a distance of 757.11 feet to an iron pin set; thence turn an angle to the right of 69° 02' 08" and run in a Northeasterly direction for a distance of 29.46 feet to an iron pin set on a curve to the right having a central angle of 18° 47' 34" and a radius of 367.69 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 120.60 feet to an iron pin set; thence turn an angle to the left from the tangent of last stated curve of 90° 00' 00" and run in a Northwesterly direction for a distance of 192.12 feet to an iron pin set; thence turn an angle to the right of 09° 02' 08" and run in a Northwesterly direction for a distance of 886.67 feet to an iron pin set; thence turn an angle to the right of 56° 01' 25" and run in a Northeasterly direction for a distance of 37.32 feet to an iron pin set; thence turn an angle to the right of 99° 04' 02" and run in a Southeasterly direction for a distance of 269.14 feet to an iron pin set; thence turn an angle to the left of 09° 39' 47" and run in a Southeasterly direction for a distance of 393.39 feet to an iron pin set; thence turn an angle to the left of 16° 34' 59" and run in a Southeasterly direction for a distance of 236.91 feet to an iron pin set; thence turn an angle to the right of 24° 01' 29" and run in a Southeasterly direction for a distance of 554.16 feet to an iron pin set; thence turn an angle to the left of 31° 10′ 59″ and run in a Southeasterly direction for a distance of 83.93 feet to an iron pin set; thence turn an angle to the left of 44° 08' 32" and run in a Northeasterly direction for a distance of 230.14 feet to an iron pin set; thence turn an angle to the left of 46° 23' 05" and run in a Northeasterly direction for a distance of 637.25 feet to an iron pin set; thence turn an angle to the left of 68° 18' 58" and run in a Northwesterly direction for a distance of 536.95 feet to an iron pin set; thence turn an angle to the right of 06° 09' 19" and run in a Northwesterly direction for a distance of 726.98 feet to an iron pin set; thence turn an angle to the left of 18° 14' 08" and run in a Northwesterly direction for a distance of 629.12 feet to an iron pin set; thence turn an angle to the left of 105° 44' 26" and run in a Southwesterly direction for a distance of 203.94 feet to an iron pin set; thence turn an angle to the right of 63° 37' 43" and run in a Southwesterly direction for a distance of 200.24 feet to an iron pin set; thence turn an angle to the right of 37° 26' 07" and run in a Northwesterly direction for a distance of 30.00 feet to an iron pin set;



thence turn an angle to the right of 13° 02' 31" and run in a Northwesterly direction for a distance of 100.76 feet to an iron pin set; thence turn an angle to the left of 25° 03' 16" and run in a Northwesterly direction for a distance of 98.38 feet to an iron pin set; thence turn an angle to the left of 49° 49' 47" and run in a Southwesterly direction for a distance of 215.32 feet to an iron pin set; thence turn an angle to the left of 35° 01' 57" and run in a Southwesterly direction for a distance of 154.18 feet to an iron pin set; thence turn an angle to the left of 07° 40' 08" and run in a Southwesterly direction for a distance of 356.41 feet to an iron pin set; thence turn an angle to the left of 17° 30' 25" and run in a Southeasterly direction for a distance of 650.57 feet to an iron pin set; thence turn an angle to the left of 08° 25' 02" and run in a Southeasterly direction for a distance of 270.04 feet to an iron pin set; thence turn an angle to the left of 17° 43' 29" and run in a Southeasterly direction for a distance of 398.27 feet to an iron pin set; thence turn an angle to the right of 45° 06' 53" and run in a Southwesterly direction for a distance of 200.70 feet to an iron pin set; thence turn an angle to the left of 26° 59' 47" and run in a Southeasterly direction for a distance of 257.41 feet to an iron pin set; thence turn an angle to the right of 18° 20' 19" and run in a Southwesterly direction for a distance of 940.49 feet to an iron pin set; thence turn an angle to the right of 03° 09' 38" and run in a Southwesterly direction for a distance of 205.56 feet to an iron pin set; thence turn an angle to the right of 23° 17' 23" and run in a Southwesterly direction for a distance of 198.26 feet to an iron pin set; thence turn an angle to the right of 12° 18' 43" and run in a Southwesterly direction for a distance of 243.40 feet to an iron pin set; thence turn an angle to the right of 17° 28' 26" and run in a Southwesterly direction for a distance of 50.00 feet to an iron pin set; thence turn an angle to the right of 13° 48' 05" and run in a Southwesterly direction for a distance of 246.01 feet to an iron pin set; thence turn an angle to the right of 20° 11' 39" and run in a Northwesterly direction for a distance of 197.67 feet to an iron pin set; thence turn an angle to the right of 06° 34' 33" and run in a Northwesterly direction for a distance of 150.00 feet to an iron pin set; thence turn an angle to the left of 13° 35' 34" and run in a Southwesterly direction for a distance of 466.08 feet to an iron pin set; thence turn an angle to the right of 93° 02' 31" and run in a Northerly direction for a distance of 169.59 feet to an iron pin set on a curve to the right having a central angle of 02° 48' 12" and a radius of 497.97 feet; thence turn an angle to the left to the chord of said curve of 91° 52' 05" and run in a Westerly direction along the arc of said curve for a distance of 24.36 feet to an iron pin set; thence run tangent to last stated curve in a Westerly direction for a distance of 596.98 feet to an iron pin set on a curve to the right having a central angle of 06° 37' 36" and a radius of 893.19 feet; thence run in a Northwesterly direction along the arc of said curve for a distance of 103.30 feet to an iron pin set; thence run tangent to last stated curve in a Northwesterly direction for a distance of 174.59 feet to an iron pin set on a curve to the left having a central angle of 40° 03' 19" and a radius of 295.00 feet; thence run in a Northwesterly to Southwesterly direction along the arc of said curve for a distance of 206.23 feet to an iron pin set on a compound curve to the left having a central angle of 47° 18' 16" and a radius of 333.85 feet; thence run in a Southwesterly direction along the arc of said curve for a distance of 275.63 feet to an iron pin set; thence run tangent to last stated curve in a Southwesterly direction for a distance of 164.07 feet to an iron pin set on a curve to the left having a central angle of 25° 37' 38" and a radius of 245.01 feet; thence run in a Southwesterly to Southeasterly direction along the arc of said curve for a distance of 109.59 feet to an iron pin set; thence run tangent to last stated curve in a Southeasterly direction for a distance of 115.58 feet to an iron pin set on a curve to the right having a central angle of 43° 43' 46" and a radius of 468.15 feet; thence run in a Southeasterly to Southwesterly direction along the arc of said curve for a distance of 357.30 feet to an iron pin



set; thence run tangent to last stated curve in a Southwesterly direction for a distance of 39.51 feet to an iron pin set; thence turn an angle to the right of 90° 00' 00" and run in a Northwesterly direction for a distance of 55.00 feet to an iron pin set; thence turn an angle to the left of 90° 00' 00" and run in a Southwesterly direction for a distance of 54.39 feet to an iron pin set; thence turn an angle to the right of 81° 33' 04" and run in a Southwesterly direction for a distance of 48.75 feet to an iron pin set; thence turn an angle to the left of 65° 34' 20" and run in a Southwesterly direction for a distance of 103.91 feet to an iron pin set; thence turn an angle to the left of 10° 30' 08" and run in a Southwesterly direction for a distance of 63.73 feet to an iron pin set; thence turn an angle to the left of 28° 51' 04" and run in a Southerly direction for a distance of 48.39 feet to an iron pin set; thence turn an angle to the left of 94° 02' 53" and run in an Easterly direction for a distance of 323.64 feet to an iron pin set; thence turn an angle to the right of 14° 59' 29" and run in a Southeasterly direction for a distance of 154.22 feet to an iron pin set; thence turn an angle to the left of 66° 39' 08" and run in a Northeasterly direction for a distance of 452.11 feet to an iron pin set; thence turn an angle to the right of 09° 01' 56" and run in a Northeasterly direction for a distance of 139.64 feet to an iron pin set; thence turn an angle to the left of 11° 54' 55" and run in a Northeasterly direction for a distance of 205.10 feet to an iron pin set; thence turn an angle to the right of 83° 53' 42" and run in a Southeasterly direction for a distance of 129.02 feet to an iron pin set; thence turn an angle to the left of 25° 59' 52" and run in a Southeasterly direction for a distance of 69.01 feet to an iron pin set; thence turn an angle to the right of 21° 36′ 56″ and run in a Southeasterly direction for a distance of 380.92 feet to an iron pin set; thence turn an angle to the right of 65° 33' 41" and run in a Southerly direction for a distance of 408.30 feet to the POINT OF BEGINNING.

LESS AND EXCEPT a parcel of land more particularly described, as follows: COMMENCE at a 3/8 inch rebar found locally accepted to be the Southwest corner of the East one-half of the Northeast quarter of said Section 22; thence run East along the South line of said East one-half for a distance of 1,324.55 feet to an iron pin set at the Southeast corner of said East one-half; thence turn an angle to the left of 87° 08' 39" and run in a Northeasterly direction for a distance of 300.88 feet to an iron pin set; thence turn an angle to the right of 01 degree, 42' 25" and run in a Northeasterly direction for a distance of 563.28 feet to an iron pin set at the point of beginning; thence turn an angle to the right of 74° 50' 50" and run in a Northeasterly direction for a distance of 64.04 feet to an iron pin set; thence turn an angle to the left of 14° 18' 19" and run in a Northeasterly direction for a distance of 241.08 feet to an iron pin set; thence turn an angle to the right of 00° 40' 46" and run in a Northeasterly direction for a distance of 133.81 feet to an iron pin set; thence turn an angle to the left of 18° 47' 25" and run in a Northeasterly direction for a distance of 195.09 feet to an iron pin set; thence turn an angle to the left of 17° 44' 46" and run in a Northeasterly direction for a distance of 165.43 feet to an iron pin set; thence turn an angle to the left of 02° 12' 09" and run in a Northeasterly direction for a distance of 152.83 feet to an iron pin set; thence turn an angle to the left of 98° 59' 38" and run in a Northwesterly direction for a distance of 99.03 feet to an iron pin set; thence turn an angle to the right of 24° 26′ 58″ and run in a Northwesterly direction for a distance of 117.33 feet to an iron pin set; thence turn an angle to the right of 78° 32' 53" and run in a Northeasterly direction for a distance of 60.27 feet to an iron pin set; thence turn an angle to the left of 99° 43' 40" and run in a Northwesterly direction for a distance of 161.47 feet to an iron pin set; thence turn an angle to the left of 07° 07' 13" and run in a Northwesterly direction for a distance of 179.67 feet to an iron pin set; thence

turn an angle to the left of 92° 57' 04" and run in a Southwesterly direction for a distance of 244.10 feet to an iron pin set; thence turn an angle to the left of 70° 50' 58" and run in a Southeasterly direction for a distance of 79.87 feet to an iron pin set; thence turn an angle to the right of 90° 00' 00" and run in a Southwesterly direction for a distance of 190.81 feet to an iron pin set; thence turn an angle to the left of 02° 54' 50" and run in a Southwesterly direction for a distance of 348.66 feet to an iron pin set; thence turn an angle to the left of 35° 57' 05" and run in a Southeasterly direction for a distance of 93.34 feet to the point of beginning. Said total parcel containing 159.89 acres, more or less.

Tax Parcel Nos. 58-03-5-22-1-001-001.001, 58-03-6-23-2-001-001.018

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