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20090706000258440 1/5 \$24.00

Shelby Cnty Judge of Probate, AL

07/06/2009 02:30:16 PM FILED/CERT

SUBORDINATION AGREEMENT

New Loan #: 0202144051

This Subordination Agreement is dated for reference 04/29/2009 and is between

WACHOVIA BANK, NATIONAL ASSOCIATION whose

principal address is 7711 PLANTATION RD, ROANOKE, VA 24019

(called "Junior Lender") and

New Senior Lender's

Name : WELLS FARGO BANK N.A.

Senior Lender's

Address : 3480 STATEVIEW BLVD, FORT MILL, SC 29715

(called "New Senior Lender")

RECITALS

A. Junior Lender is the vested holder and owner of the following described promissory note (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument : 7/3/2007

Borrower(s) Name(s) ("Borrowers") : KARL DOERNER and TRUDY DOERNER

Property Address: 3519 WILDEWOOD DRIVE, PELHAM, AL 35124

Legal Description of real property secured by Security Instrument ("Property") :

* See Exhibit A (Attached) * A 22-131062001003194

Recording Date : 7/24/2007

County : SHELBY

Amount : \$50,000.00

Recording Number : 20070724000343940

Book :

Page :

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage loan on the Property with a new first priority mortgage loan secured by the Property from New Senior

Lender in the original principal sum of \$103,431.00

Date: ~~4/25/08~~ JUNE 3, 2009

Not to Exceed
Please record concurrently with Mortgage.
(the "New Senior Security Instrument").

New Senior Lender will not provide this financing without an agreement by Junior Lender to subordinate its lien/security interest in the Property to the new interest of New Senior Lender.

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

1. Subordination to New Senior Security Instrument

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

2. No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3. No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

4. Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5. Governing Law.

This Agreement shall be governed by the law of the State where the Property is located.

6. Reliance.


This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7. Entire Agreement; Amendments.

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

8. Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.


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JUNIOR LENDER: WACHOVIA BANK, NATIONAL ASSOCIATION

BY :

Diane Thurman

NAME :

DIANE THURMAN
ASST. VICE PRESIDENT

TITLE :



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STATE OF Va

COUNTY OF Roanoke

On May 7, 2009 before

Me, Brenda S Farrell

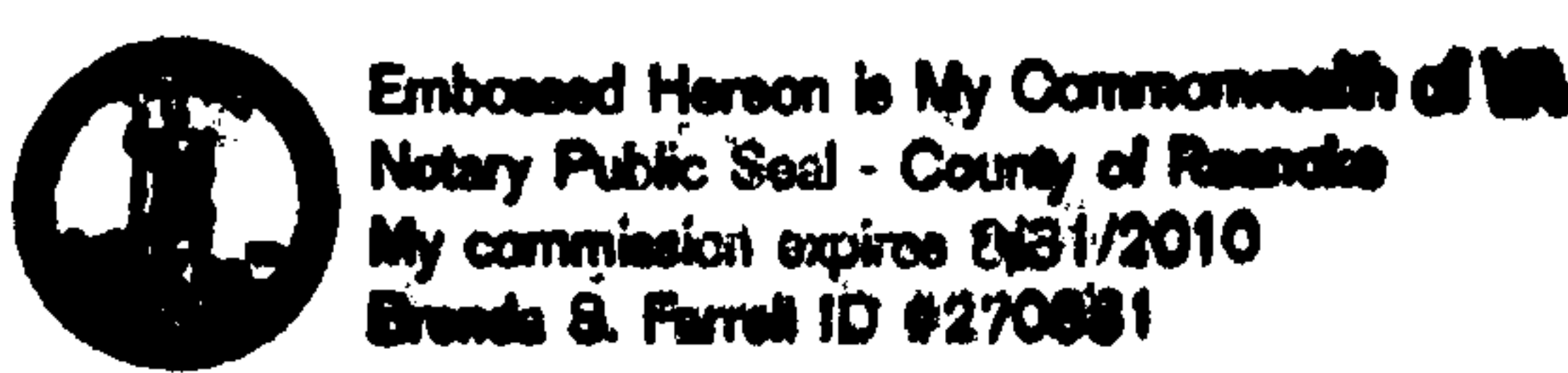
Personally Appeared Diane Thukman

Personally known to me (or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledge to me that he/she they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Brenda S Farrell
BRENDA S. FARRELL

Signature of Notary Public



Prepared By:
Wachovia Bank, National Association
7711 Plantation Rd.
Roanoke, VA 24019

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Order ID: 6245595
Loan No.: 0106940091

EXHIBIT A
LEGAL DESCRIPTION

The following described property:

Lot 2, according to the Survey of Chanda Terrace Fourth Sector, as recorded in Map Book 12, Page 99, in the Office of the Judge of Probate of Shelby County, Alabama.

Assessor's Parcel Number: 131012001003194


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