

THIS MORTGAGE COVERS GOODS WHICH ARE OR ARE TO BECOME AFFIXED TO OR FIXTURES ON THE LAND DESCRIBED IN EXHIBIT A HERETO. THIS MORTGAGE IS ALSO A FINANCING STATEMENT FILED AS A FIXTURE FILING PURSUANT TO CODE OF ALABAMA (1975) SECTION 7-9A-502(c), AND IS TO BE INDEXED, AMONG OTHER PLACES, IN THE FINANCING STATEMENT RECORDS OF EACH COUNTY IN WHICH SAID LAND OR ANY PORTION THEREOF IS LOCATED.

**MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF RENTS
AND LEASES AND FIXTURE FILING (ALABAMA)**

by and from

BOWATER ALABAMA LLC, "*Mortgagor*"

to

LAW DEBENTURE TRUST COMPANY OF NEW YORK, in its capacity as Agent, "*Mortgagee*"

Dated as of June 26, 2009

Location:	17589 Plant Road
Municipality:	Coosa Pines
County:	Talladega and Shelby
State:	Alabama

THE MAXIMUM PRINCIPAL INDEBTEDNESS WHICH IS SECURED BY OR WHICH BY ANY CONTINGENCY MAY BE SECURED BY THIS MORTGAGE IS \$206,000,000.00.

**THIS INSTRUMENT WAS PREPARED BY, RECORDING REQUESTED BY,
AND WHEN RECORDED MAIL TO:**

**Shearman & Sterling LLP
599 Lexington Avenue
New York, New York 10022-6069
Attention: Malcolm K. Montgomery, Esq.
File #07491-00046**

MORT 1312 565
Recorded In Above Book and Page
07/01/2009 03:28:16 PM
Billy Atkinson
Probate Judge
Talladega County, AL

**MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF RENTS
AND LEASES AND FIXTURE FILING (ALABAMA)**

THIS MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF RENTS AND LEASES AND FIXTURE FILING (ALABAMA) (this "*Mortgage*") is dated as of June 26, 2009 by and from **BOWATER ALABAMA LLC**, an Alabama limited liability company, ("*Mortgagor*"), whose address is c/o AbitibiBowater Inc., 1155 Metcalfe Street, Suite 800, Montréal, Québec H3B 5H2, Canada to **LAW DEBENTURE TRUST COMPANY OF NEW YORK**, as successor-in-interest to Fairfax Financial Holdings Ltd., as collateral agent (in such capacity, "*Agent*") for the Secured Parties as defined in the Credit Agreement (defined below), having an address at 400 Madison Avenue, New York, NY 10017 (Agent, together with its successors and assigns, "*Mortgagee*").

PRELIMINARY STATEMENT

Bowater Incorporated, a Delaware corporation ("*Borrower*"), is party to a Credit Agreement (as hereinafter defined). Mortgagor, a subsidiary of Borrower, will derive substantial direct and indirect benefits from the making of the advances and loans and consummation of the other transactions contemplated by the Credit Agreement. It is a condition precedent to the making of advances and loans and the consummation of the other transactions contemplated by the Credit Agreement by the Secured Parties under the Credit Agreement that Mortgagor shall have executed and delivered this Mortgage.

**ARTICLE 1
DEFINITIONS**

Section 1.1 Definitions. All capitalized terms used herein without definition shall have the respective meanings ascribed to them in that certain Senior Secured Superpriority Debtor In Possession Credit Agreement dated as of April 21, 2009, providing for credit extensions in an amount not exceeding Two Hundred Six Million Dollars (\$206,000,000.00) as the same may be amended, amended and restated, supplemented or otherwise modified from time to time (the "*Credit Agreement*"), among AbitibiBowater Inc., Bowater Incorporated, Bowater Canadian Forest Products Inc. (collectively, the "*Borrowers*"), and each Guarantor identified therein, each as debtors and debtors in possession under Chapter 11 of the U.S. Bankruptcy Code and as debtor companies under the Companies' Creditors Arrangement Act (Canada), Agent and the other Secured Parties identified therein. As used herein, the following terms shall have the following meanings:

(a) "*CERCLA*": means the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended from time to time, and regulations promulgated thereunder.

(b) "*Contaminant*": means, to the extent regulated under any Environmental Law, any waste, chemical, contaminant or pollutant and any toxic, radioactive, ignitable, corrosive, reactive or otherwise hazardous substance or material, including, without limitation, (1) petroleum, any petroleum derived substance or material, and any constituent of such substance or material and any other substance or material regulated under any Environmental Law, (2) greenhouse gasses, and (3) toxic mold.

(c) "*Environmental Disclosure Letter*": means that certain letter dated as of the date hereof prepared by Mortgagor and delivered to Mortgagee.

(d) "*Environmental Law*": means any applicable federal, state or local law, rule, regulation, order, decree or other determination of any domestic Governmental Authority, or any Environmental Permit or governmental request, in each case, relating to public health, the environment or

any waste, chemical, contaminant, pollutant or any toxic, radioactive, ignitable, corrosive, reactive or otherwise hazardous substance or material, including, without limitation, CERCLA, the Resource Conservation and Recovery Act (42 U.S.C. ss. 6901 et seq.), the Federal Water Pollution Control Act (33 U.S.C. ss. 1251 et seq.), the Clean Air Act (42 U.S.C. ss. 7401 et seq.), the Toxic Substances Control Act (15 U.S.C. ss. 2601 et seq.), and the Occupational Safety and Health Act (29 U.S.C. ss. 651 et seq.).

(e) “**Environmental Liabilities**”: means any and all liabilities, legally required obligations or responsibilities, Remedial Actions, losses, damages, punitive damages, consequential damages, treble damages, costs and expenses (including, without limitation, all reasonable fees, disbursements and expenses of counsel, expert and consulting fees, and costs of investigation and feasibility studies), fines, penalties, sanctions and interest, in each case, arising out of or relating to any Environmental Law or any Contaminant, whether based in agreement, tort, implied or express warranty, strict liability, any criminal or civil statute, Environmental Law or otherwise.

(f) “**Environmental Lien**”: means any Lien in favor of any Governmental Authority for Environmental Liabilities.

(g) “**Environmental Permit**”: means any permit, approval, identification number, license or other authorization required under any Environmental Law.

(h) “**Event of Default**”: An Event of Default under and as defined in the Credit Agreement.

(i) “**First Lien Prepetition Credit Agreement**”: That certain Credit Agreement dated as of May 31, 2006, as amended, and as the same may be amended, amended and restated, supplemented or otherwise modified from time to time, among Borrower, as borrower (“**Original Borrower**”) and Mortgagor, as an additional borrower (Mortgagor, together with the Original Borrower and the other New Borrowers (as defined in the First Lien Prepetition Credit Agreement), the “**First Lien Borrowers**”), Wachovia Bank, National Association, as administrative agent for the First lien lenders, and the other secured parties identified therein.

(j) “**Guaranty**”: That certain Guaranty by and from Mortgagor and the other guarantors in accordance with Article VI of the Credit Agreement for the benefit of the Secured Parties.

(k) “**Indebtedness**”: Except as set forth in Section 6.01(b) of the Credit Agreement, the sum of all (a) principal, interest and other amounts owing under or evidenced or secured by the Loan Documents, and (b) principal, interest and other amounts which may be lent by Mortgagee under or in connection with the Credit Agreement or any of the other Loan Documents, whether evidenced by a promissory note or other instrument which, by its terms, is secured hereby. The Indebtedness secured hereby includes, without limitation, all interest and expenses accruing after the commencement by or against Mortgagor or any of its affiliates of a proceeding under the Bankruptcy Code (defined below) or any similar law for the relief of debtors. The total amount secured by this Mortgage will not exceed Two Hundred Six Million Dollars (\$206,000,000.00).

(l) “**Material Adverse Effect**”: means a material adverse effect on the business, financial or other condition, operations or properties of Mortgagor and its Subsidiaries (as such term is defined in the Credit Agreement), taken as a whole.

(m) “**Mortgaged Property**”: The fee interest in the real property described in Exhibit A attached hereto and incorporated herein by this reference, together with any greater estate therein as hereafter may be acquired by Mortgagor (the “**Land**”), and all of Mortgagor’s right, title and interest now

or hereafter acquired in and to (1) all improvements now owned or hereafter acquired by Mortgagor, now or at any time situated, placed or constructed upon the Land (the "**Improvements**"; the Land and Improvements are collectively referred to as the "**Premises**"), (2) all materials, supplies, equipment, apparatus and other items of personal property now owned or hereafter acquired by Mortgagor and now or hereafter attached to, installed in or used in connection with any of the Improvements or the Land, and water, gas, electrical, telephone, storm and sanitary sewer facilities and all other utilities whether or not situated in easements, and all equipment, inventory and other goods in which Mortgagor now has or hereafter acquires any rights or any power to transfer rights and that are or are to become fixtures (as defined in the UCC, defined below) related to the Land (the "**Fixtures**"), (3) all leases, licenses, concessions, occupancy agreements or other agreements (written or oral, now or at any time in effect) which grant to any Person a possessory interest in, or the right to use, all or any part of the Mortgaged Property, together with all related security and other deposits (the "**Leases**"), (4) all of the rents, revenues, royalties, income, proceeds, profits, accounts receivable, security and other types of deposits, and other benefits paid or payable by parties to the Leases for using, leasing, licensing possessing, operating from, residing in, selling or otherwise enjoying the Mortgaged Property (the "**Rents**"), (5) all other agreements, such as construction contracts, architects' agreements, engineers' contracts, utility contracts, maintenance agreements, management agreements, service contracts, listing agreements, guaranties, warranties, permits, licenses, certificates and entitlements in any way relating to the construction, use, occupancy, operation, maintenance, enjoyment or ownership of the Mortgaged Property (the "**Property Agreements**"), (6) all rights, privileges, tenements, hereditaments, rights-of-way, easements, appendages and appurtenances appertaining to the foregoing, (7) all property tax refunds payable with respect to the Mortgaged Property (the "**Tax Refunds**"), (8) all accessions, replacements and substitutions for any of the foregoing and all proceeds thereof (the "**Proceeds**"), (9) all insurance policies, unearned premiums therefor and proceeds from such policies covering any of the above property now or hereafter acquired by Mortgagor (the "**Insurance**"), and (10) all awards, damages, remunerations, reimbursements, settlements or compensation heretofore made or hereafter to be made by any Governmental Authority pertaining to any condemnation or other taking (or any purchase in lieu thereof) of all or any portion of the Land, Improvements or Fixtures (the "**Condemnation Awards**"). As used in this Mortgage, the term "Mortgaged Property" shall mean all or, where the context permits or requires, any portion of the above or any interest therein. Notwithstanding anything to the contrary set forth herein, none of the Premises, the Fixtures, the Leases, the Rents, the Property Agreements, the Tax Refunds, the Proceeds, the Insurance, the Condemnation Awards or any other Mortgaged Property includes or shall include, and no Lien or security interest created by this Mortgage shall extend to, the Excluded Property described in the Credit Agreement.

(n) "**Obligations**": All of the agreements, covenants, conditions, warranties, representations and other obligations of Mortgagor under the Credit Agreement and the other Loan Documents to which it is a party.

(o) "**Permitted Liens**": Liens described in Sections 5.02(a)(i) through (xviii) of the Credit Agreement.

(p) "**Release**": means, any releasing, spilling, emitting, leaking, pumping, injecting, depositing, disposing, discharging, disbursing, leaching or migrating into, onto, on, at, under, through or in the indoor or outdoor environment, including the air, soil, surface water and ground water.

(q) "**Remedial Action**": means any and all actions required under Environmental Law to (a) clean up, remove, treat or in any other way address Contaminants in the indoor or outdoor environment, or (b) prevent or minimize the further Release of Contaminants so they do not migrate or endanger or threaten to endanger public health or welfare or the indoor or outdoor environment, or (c) perform pre-remedial studies and investigations and post-remedial monitoring and care.

(r) "**Security Agreement**": Collectively, (i) Section 9.01 of the Credit Agreement and (ii) that certain Security Agreement by and from Mortgagor and the other grantors referred to therein to Agent and the other Secured Parties dated as of even date herewith, as the same may hereafter be amended, amended and restated, supplemented or otherwise modified from time to time.

(s) "**UCC**": The Uniform Commercial Code of Alabama, or, if the creation, perfection and enforcement of any security interest herein granted is governed by the laws of a state other than State of Alabama, then, as to the matter in question, the Uniform Commercial Code in effect in that state.

ARTICLE 2 GRANT

Section 2.1 Grant. To secure the full and timely payment of the Indebtedness and the full and timely performance of the Obligations, Mortgagor MORTGAGES, GRANTS, BARGAINS, ASSIGNS, SELLS, CONVEYS, GRANTS A SECURITY INTEREST IN and CONFIRMS, to Mortgagee the Mortgaged Property, subject, however, only to the matters that are set forth on Exhibit B attached hereto (the "**Permitted Encumbrances**") and to Permitted Liens, TO HAVE AND TO HOLD the Mortgaged Property to Mortgagee, and Mortgagor does hereby bind itself, its successors and assigns to WARRANT AND FOREVER DEFEND the title to the Mortgaged Property, except with respect to any Permitted Encumbrances or Permitted Liens, unto Mortgagee.

Section 2.2 Bankruptcy Order. Notwithstanding anything herein to the contrary, the lien and security interest granted hereunder and the exercise of any rights or remedies Mortgagee hereunder are subject to the provisions of that certain Bankruptcy Order dated June 16, 2009, Case No. 09-11296 (KJC), of the United States Bankruptcy Court for the District of Delaware (the "**Bankruptcy Order**"). In the event of any conflict or inconsistency between the terms of the Bankruptcy Order and this Mortgage, the terms of the Bankruptcy Order shall govern.

ARTICLE 3 WARRANTIES, REPRESENTATIONS AND COVENANTS

Mortgagor warrants, represents and covenants to Mortgagee as follows:

Section 3.1 Title to Mortgaged Property and Lien of this Instrument. Mortgagor owns the Mortgaged Property free and clear of any liens, claims or interests, except the Permitted Encumbrances and the Permitted Liens. Except to the extent otherwise set forth in the DIP Financing Orders or the Credit Agreement, this Mortgage creates valid, enforceable liens and security interests against the Mortgaged Property.

Section 3.2 Lien Status. Subject to all Permitted Encumbrances and Permitted Liens, Mortgagor shall preserve and protect the lien and security interest status of this Mortgage and the other Collateral Documents. If any lien or security interest other than a Permitted Encumbrance or a Permitted Lien is asserted against the Mortgaged Property, Mortgagor shall promptly, and at its expense, (a) give Mortgagee a detailed written notice of such lien or security interest (including origin, amount and other terms), and (b) pay the underlying claim in full or take such other action so as to cause it to be released or contest the same in compliance with the requirements of the Credit Agreement (including the requirement of providing a bond or other security satisfactory to Mortgagee to the extent set forth therein).

Section 3.3 Payment and Performance. Mortgagor shall pay the Indebtedness when due under the Credit Agreement and the other Loan Documents and shall perform the Obligations in full when they are required to be performed.

Section 3.4 Replacement of Fixtures. Mortgagor shall not, without the prior written consent of Mortgagee, permit any of the Fixtures owned or leased by Mortgagor to be removed at any time from the Land or Improvements, unless the removed item is removed temporarily for maintenance and repair or is permitted to be removed by the Credit Agreement.

Section 3.5 Inspection. Mortgagor shall permit Mortgagee and the other Secured Parties and their respective agents, representatives and employees, upon reasonable prior notice to Mortgagor, to inspect the Mortgaged Property and all books and records of Mortgagor located thereon, and to conduct such environmental and engineering studies as Mortgagee or the other Secured Parties may require, provided that such inspections and studies shall not materially interfere with the use and operation of the Mortgaged Property; provided that representatives of Mortgagor shall have the right to be present at any such visit, and that, unless an Event of Default has occurred and is continuing, such visits permitted under this Section 3.5 shall be made no more frequently than once in any three-month period.

Section 3.6 Other Covenants. All of the covenants in the Credit Agreement are incorporated herein by reference and, together with covenants in this Article 3, shall be covenants running with the Land until the release hereof.

Section 3.7 Insurance; Condemnation Awards and Insurance Proceeds.

(a) Insurance. Mortgagor shall maintain or cause to be maintained, with financially sound and reputable insurers, insurance with respect to the Mortgaged Property against loss or damage of the kinds customarily carried or maintained by companies of the same or similar size in the same or similar businesses (subject to deductibles and including provisions of self-insurance). Each such policy of insurance shall name Mortgagee as the loss payee (or, in the case of liability insurance, an additional insured) thereunder for the ratable benefit of the Secured Parties, shall (except in the case of liability insurance) name Mortgagee as the "mortgagee" under a standard, non-contributory mortgagee clause and shall provide for at least 30 days' prior written notice of any material modification or cancellation of such policy. In addition to the foregoing, if any portion of the Mortgaged Property is located in an area identified by the Federal Emergency Management Agency as an area having special flood hazards and in which flood insurance has been made available under the National Flood Insurance Act of 1968 (or any amendment or successor act thereto), then Mortgagor shall maintain, or cause to be maintained, with a financially sound and reputable insurer, flood insurance in an amount sufficient to comply with all applicable rules and regulations promulgated pursuant to such Act.

(b) Condemnation Awards. Mortgagor assigns all Condemnation Awards to Mortgagee and, upon the occurrence and during the continuance of an Event of Default, authorizes Mortgagee to collect and receive such Condemnation Awards and to give proper receipts and acquittances therefor, subject to the terms of the Credit Agreement.

(c) Insurance Proceeds. Subject to the terms of the Credit Agreement, Mortgagor (i) assigns to Mortgagee all proceeds of any insurance policies insuring against loss or damage to the Mortgaged Property, and (ii) upon the occurrence and during the continuance of an Event of Default, authorizes Mortgagee to collect and receive such proceeds and authorizes and directs the issuer of each of such insurance policies to make payment for all such losses directly to Mortgagee, instead of to Mortgagor and Mortgagee jointly.

Section 3.8 Environmental Representations and Warranties.

Mortgagor hereby represents and warrants to Mortgagee that except as to matters that would not reasonably be expected to result in a Material Adverse Effect and as to those matters disclosed in reasonable detail in that certain Environmental Disclosure Letter but only to the extent those matters relate to the Mortgaged Property:

(a) There is no Environmental Liability of or relating to Mortgagor in connection with the Mortgaged Property or the Mortgaged Property, and, to the best knowledge of Mortgagor, there are no facts, conditions, situations or sets of circumstances that would reasonably be expected to result in or be the basis for any such Environmental Liability;

(b) There has been no Release of any Contaminant in such a manner or quantity as would reasonably be expected to give rise to any Environmental Liability of or relating to Mortgagor in connection with the Mortgaged Property or the Mortgaged Property;

(c) With respect to Mortgagor in connection with the Mortgaged Property or the Mortgaged Property, no written notice, notification, demand, request for information, citation, summons or order has been issued to Mortgagor, no penalty has been assessed, and no complaint has been filed, in each case within the past four (4) years, and, to the best knowledge of Mortgagor, no complaint, investigation or review is pending or threatened by any Governmental Authority, in each case, relating to any Environmental Law or Contaminant;

(d) Mortgagor in connection with the Mortgaged Property and the Mortgaged Property are in compliance with all Environmental Laws, which compliance includes obtaining, maintaining and complying with all Environmental Permits;

(e) Neither the Mortgaged Property nor, to the best knowledge of Mortgagor, any property to which Mortgagor (from or relating to the Mortgaged Property) has, directly or indirectly, transported or arranged for the transportation of any Contaminant, is listed, or, to the best knowledge of Mortgagor, proposed for listing, on the National Priorities List promulgated pursuant to CERCLA or on any similar federal or state list of sites requiring investigation or cleanup; and

(f) No Environmental Lien is attached to the Mortgaged Property.

Section 3.9 Environmental Covenants and Assessments.

(a) Environmental Compliance and Notice. Mortgagor will (i) comply and cause the Mortgaged Property and the use and operation thereof to comply, in all material respects with all Environmental Laws, and (ii) comply with any governmental requirements requiring any Remedial Action, in each case to the extent that the failure to so comply would result in a Material Adverse Effect, and provide evidence reasonably satisfactory to Mortgagee of such compliance. In addition, promptly after the assertion or occurrence thereof, Mortgagor shall furnish notice to Mortgagee in writing of any written complaint, order, citation, notice or other written communication received by Mortgagor from any Person with respect to, or if Mortgagor otherwise becomes aware of, (x) the existence or alleged existence of any material violation of any Environmental Law or any material Environmental Liability, or (y) any Release into, onto, on, at, under, through, from or to the Mortgaged Property of any Contaminant in a quantity that is reportable under any Environmental Law or otherwise would be expected to result in a material Environmental Liability, in each case relating to Mortgagor in connection with the Mortgaged Property or the Mortgaged Property, that could reasonably be expected to either result in a liability in

excess of \$2,000,000, or cause the Mortgaged Property to be subject to any material restrictions on ownership, occupancy, use or transferability.

(b) Environmental Site Assessments. Upon the request of Mortgagee, Mortgagor shall cause to be conducted a Phase I environmental site assessment (“*ESA*”) of the Mortgaged Property, that is to be conducted at Mortgagor’s sole expense by a qualified environmental consultant reasonably acceptable to Mortgagee. Within seventy five (75) days of the request for a Phase I *ESA*, Mortgagor shall provide to Mortgagee a written report of such *ESA*, the scope, form and substance of which shall be reasonably acceptable to Mortgagee. If such report identifies “Recognized Environmental Conditions,” as that term is defined in ASTM E1527-05, which could reasonably be expected to result in a Material Adverse Effect, the report shall provide reasonable most likely case cost estimates for addressing such “Recognized Environmental Conditions,” and Mortgagee may request and Mortgagor shall cause to be conducted a Phase II *ESA* of such “Recognized Environmental Conditions.” Any such Phase II *ESA* shall be conducted at Mortgagor’s sole expense by a qualified environmental consultant reasonably acceptable to Mortgagee. Within a reasonable period of time as agreed to by Mortgagor and Mortgagee, Mortgagor shall provide to Mortgagee a written report of such Phase II *ESA*, the scope, form and substance of which shall be reasonably acceptable to Mortgagee. Unless an Event of Default has occurred and is continuing, any such Phase I and/or Phase II *ESAs* shall not be required more than once per annum for a Mortgaged Property during the term of the Credit Agreement.

ARTICLE 4

[Intentionally Omitted]

ARTICLE 5

DEFAULT AND FORECLOSURE

Section 5.1 Remedies Upon the occurrence and during the continuance of an Event of Default, Mortgagee may, at Mortgagee’s election, exercise any or all of the following rights, remedies and recourses:

(a) Acceleration. Subject to any provisions of the Loan Documents providing for the automatic acceleration of the Indebtedness upon the occurrence of certain Events of Default, declare the Indebtedness to be immediately due and payable, without further notice, presentment, protest, notice of intent to accelerate, notice of acceleration, demand or action of any nature whatsoever (each of which hereby is expressly waived by Mortgagor), whereupon the same shall become immediately due and payable.

(b) Entry on Mortgaged Property. Enter the Mortgaged Property and take exclusive possession thereof and of all books, records and accounts relating thereto or located thereon. If Mortgagor remains in possession of the Mortgaged Property following the occurrence and during the continuance of an Event of Default and without Mortgagee’s prior written consent, Mortgagee may invoke any legal remedies to dispossess Mortgagor.

(c) Operation of Mortgaged Property. Hold, lease, develop, manage, operate or otherwise use the Mortgaged Property upon such terms and conditions as Mortgagee may deem reasonable under the circumstances (making such repairs, alterations, additions and improvements and taking other actions, from time to time, as Mortgagee deems necessary or desirable), and apply all Rents and other amounts collected by Mortgagee in connection therewith in accordance with the provisions of Section 5.7.

(d) Foreclosure and Sale. Institute proceedings for the complete foreclosure of this Mortgage, in which case the Mortgaged Property may be sold for cash or credit in one or more parcels. With respect to any notices required or permitted under the UCC, Mortgagor agrees that ten (10) days' prior written notice shall be deemed commercially reasonable. In addition to any and all other rights and remedies of Mortgagee, upon the occurrence and during the continuance of an Event of Default shall have occurred, Mortgagee may, either with or without entry or taking possession as hereinafter provided or otherwise, sell the Premises or any portion thereof at public outcry, in front of the courthouse door of the county or counties, as may be required, wherein the Premises are located, to the highest bidder for cash, either in person or by auctioneer, after first giving notice of the time, place and terms of such sale together with a description of the property to be sold by publication once a week for three (3) successive weeks prior to said sale in a newspaper having a general circulation in the county or counties, as may be required, where the property is located, and, upon the payment of the purchase money, Mortgagee or any person conducting said sale for it is authorized and empowered to execute and deliver to the purchaser at said sale, a deed to the property so purchased. The equity of redemption from this Mortgage may also be foreclosed by suit in any court of competent jurisdiction as now provided by law in the case of past due mortgages. At any such sale by virtue of any judicial proceedings or any other legal right, remedy or recourse, the title to and right of possession of any such property shall pass to the purchaser thereof, and to the fullest extent permitted by law, Mortgagor shall be completely and irrevocably divested of all of its right, title, interest, claim, equity, equity of redemption, and demand whatsoever, either at law or in equity, in and to the property sold and such sale shall be a perpetual bar both at law and in equity against Mortgagor, and against all other Persons claiming or to claim the property sold or any part thereof, by, through or under Mortgagor subject to all applicable statutory rights of redemption under applicable law. Mortgagee or any of the other Secured Parties may be a purchaser at such sale. If Mortgagee or such other Secured Party is the highest bidder, Mortgagee or such other Secured Party may credit the portion of the purchase price that would be distributed to Mortgagee or such other Secured Party against the Indebtedness in lieu of paying cash. In the event this Mortgage is foreclosed by judicial action, appraisal of the Mortgaged Property is waived.

(e) Receiver. Make application to a court of competent jurisdiction for, and obtain from such court as a matter of strict right and without notice to Mortgagor or regard to the adequacy of the Mortgaged Property for the repayment of the Indebtedness, the appointment of a receiver of the Mortgaged Property, and Mortgagor irrevocably consents to such appointment. Any such receiver shall have all the usual powers and duties of receivers in similar cases, including the full power to rent, maintain and otherwise operate the Mortgaged Property upon such terms as may be approved by the court, and shall apply such Rents in accordance with the provisions of Section 5.7.

(f) Other. Exercise all other rights, remedies and recourses granted under the Loan Documents or otherwise available at law or in equity.

Section 5.2 Separate Sales. As to any sale in accordance with Section 5.1(d), the Mortgaged Property may be sold in one or more parcels and in such manner and order as Mortgagee in its sole discretion may elect. The right of sale arising out of any Event of Default shall not be exhausted by any one or more sales.

Section 5.3 Remedies Cumulative, Concurrent and Nonexclusive. Upon the occurrence and during a continuance of an Event of Default, Mortgagee and the other Secured Parties shall have all rights, remedies and recourses granted in the Loan Documents and available at law or equity (including the UCC), which rights (a) shall be cumulative and concurrent, (b) may be pursued separately, successively or concurrently against Mortgagor or others obligated under the Loan Documents, or against the Mortgaged Property, or against any one or more of them, at the sole discretion of Mortgagee or such other Secured Party, as the case may be, (c) may be exercised as often as occasion therefor shall arise, and



the exercise or failure to exercise any of them shall not be construed as a waiver or release thereof or of any other right, remedy or recourse, and (d) are intended to be, and shall be, nonexclusive. No action by Mortgagee or any other Secured Party in the enforcement of any rights, remedies or recourses under the Loan Documents or otherwise at law or equity shall be deemed to cure any Event of Default.

Section 5.4 Release of and Resort to Collateral. Mortgagee may release, regardless of consideration and without the necessity for any notice to or consent by the holder of any subordinate lien on the Mortgaged Property, any part of the Mortgaged Property without, as to the remainder, in any way impairing, affecting, subordinating or releasing the lien or security interest created in or evidenced by the Loan Documents or the lien and security interest in and to the Mortgaged Property. Upon the occurrence and during the continuance of an Event of Default, for payment of the Indebtedness, Mortgagee may resort to any other security in such order and manner as Mortgagee may elect.

Section 5.5 Waiver of Redemption, Notice and Marshalling of Assets. To the fullest extent permitted by law, and except as otherwise set forth in the Loan Documents, Mortgagor hereby irrevocably and unconditionally waives and releases (a) all benefit that might accrue to Mortgagor by virtue of any present or future statute of limitations or law or judicial decision exempting the Mortgaged Property from attachment, levy or sale on execution or providing for any stay of execution, exemption from civil process, redemption or extension of time for payment, (b) all notices of any Event of Default or of any election by Mortgagee to exercise or the actual exercise of any right, remedy or recourse provided for under the Loan Documents, and (c) any right to a marshalling of assets or a sale in inverse order of alienation.

Section 5.6 Discontinuance of Proceedings. If Mortgagee or any other Secured Party shall have proceeded to invoke any right, remedy or recourse permitted under the Loan Documents and shall thereafter elect to discontinue or abandon it for any reason, Mortgagee or such other Secured Party, as the case may be, shall have the unqualified right to do so and, in such an event, Mortgagor, Mortgagee and the other Secured Parties shall be restored to their former positions with respect to the Indebtedness, the Obligations, the Loan Documents, the Mortgaged Property and otherwise, and the rights, remedies, recourses and powers of Mortgagee and the other Secured Parties shall continue as if the right, remedy or recourse had never been invoked, but no such discontinuance or abandonment shall waive any Event of Default which may then exist or the right of Mortgagee or any other Secured Party thereafter to exercise any right, remedy or recourse under the Loan Documents for such Event of Default.

Section 5.7 Application of Proceeds. The proceeds of any sale of, and the Rents and other amounts generated by the holding, leasing, management, operation or other use of the Mortgaged Property, shall be applied by Mortgagee (or the receiver, if one is appointed) in the following order unless otherwise required by applicable law:

(a) to the payment of the reasonable costs and expenses of taking possession of the Mortgaged Property and of holding, using, leasing, repairing, improving and selling the same, including, without limitation (1) receiver's fees and expenses, including the repayment of the amounts evidenced by any receiver's certificates, (2) court costs, (3) attorneys' and accountants' fees and expenses, and (4) costs of advertisement;

(b) to the payment of the Indebtedness and performance of the Obligations in such manner and order of preference as Mortgagee in its sole discretion may determine; and

(c) the balance, if any, to the Persons legally entitled thereto.

Section 5.8 Occupancy After Foreclosure. Any sale of the Mortgaged Property or any part thereof in accordance with Section 5.1(d) will divest all right, title and interest of Mortgagor in and to the property sold. Subject to applicable law, any purchaser at a foreclosure sale will receive immediate possession of the property purchased. If Mortgagor retains possession of such property or any part thereof subsequent to such sale, Mortgagor will be considered a tenant at sufferance of the purchaser, and will, if Mortgagor remains in possession after demand to remove, be subject to lawful eviction and removal, forcible or otherwise, with or without process of law, except for any statutory right of redemption under applicable law.

Section 5.9 Additional Advances and Disbursements; Costs of Enforcement.

(a) Upon the occurrence and during the continuance of any Event of Default, Mortgagee and each of the other Secured Parties shall have the right, but not the obligation, to cure such Event of Default in the name and on behalf of Mortgagor. All sums advanced and reasonable expenses incurred at any time by Mortgagee or any other Secured Party under this Section 5.9, or otherwise under this Mortgage or any of the other Loan Documents or applicable law, shall bear interest from the date that such sum is advanced or expense incurred, to and including the date of reimbursement, computed at the highest rate at which interest is then computed on any portion of the Indebtedness, and all such sums, together with interest thereon, shall be secured by this Mortgage.

(b) Mortgagor shall pay all expenses (including reasonable attorneys' fees and expenses) of or incidental to the perfection and enforcement of this Mortgage and the other Loan Documents, or the enforcement, compromise or settlement of the Indebtedness or any claim under this Mortgage and the other Loan Documents, and for the curing thereof, or for defending or asserting the rights and claims of Mortgagee in respect thereof, by litigation or otherwise.

Section 5.10 No Mortgagee in Possession. Neither the enforcement of any of the remedies under this Article 5, the assignment of the Rents and Leases under Article 6, the security interests under Article 7, nor any other remedies afforded to Mortgagee under the Loan Documents, at law or in equity shall cause Mortgagee or any other Secured Party to be deemed or construed to be a mortgagee in possession of the Mortgaged Property, to obligate Mortgagee or any other Secured Party to lease the Mortgaged Property or attempt to do so, or to take any action, incur any expense, or perform or discharge any obligation, duty or liability whatsoever under any of the Leases or otherwise.

ARTICLE 6
ASSIGNMENT OF RENTS AND LEASES

Section 6.1 Assignment. In furtherance of and in addition to the assignment made by Mortgagor in Section 2.1 of this Mortgage, Mortgagor hereby absolutely and unconditionally assigns, sells, transfers and conveys to Mortgagee all of its right, title and interest in and to all Leases, whether now existing or hereafter entered into, and all of its right, title and interest in and to all Rents. This assignment is an absolute assignment and not an assignment for additional security only. So long as no Event of Default shall have occurred and be continuing, Mortgagor shall have a revocable license from Mortgagee to exercise all rights extended to the landlord under the Leases, including the right to receive and collect all Rents and to hold the Rents in trust for use in the payment and performance of the Obligations and to otherwise use the same. The foregoing license is granted subject to the conditional limitation that no Event of Default shall have occurred and be continuing. Upon the occurrence and during the continuance of an Event of Default, whether or not legal proceedings have commenced, and without regard to waste, adequacy of security for the Obligations or solvency of Mortgagor, the license herein granted shall automatically expire and terminate, without notice to Mortgagor by Mortgagee (any such notice being hereby expressly waived by Mortgagor to the extent permitted by applicable law).

Section 6.2 Perfection Upon Recordation. Mortgagor acknowledges that Mortgagee have taken all actions necessary to obtain, and that upon recordation of this Mortgage Mortgagee shall have, to the extent permitted under applicable law, a valid and fully perfected, present assignment of the Rents arising out of the Leases and all security for such Leases. Mortgagor acknowledges and agrees that upon recordation of this Mortgage Mortgagee's interest in the Rents shall be deemed to be fully perfected, "choate" and enforced as to Mortgagor and to the extent permitted under applicable law, all third parties, including, without limitation, any subsequently appointed trustee in any case under Title 11 of the United States Code (the "*Bankruptcy Code*"), without the necessity of commencing a foreclosure action with respect to this Mortgage, making formal demand for the Rents, obtaining the appointment of a receiver or taking any other affirmative action.

Section 6.3 No Merger of Estates. So long as part of the Indebtedness and the Obligations secured hereby remain unpaid and undischarged, the fee and leasehold estates to the Mortgaged Property shall not merge, but shall remain separate and distinct, notwithstanding the union of such estates either in Mortgagor, Mortgagee, any tenant or any third party by purchase or otherwise.

ARTICLE 7

SECURITY AGREEMENT

Section 7.1 Security Interest. This Mortgage constitutes a "security agreement" on personal property within the meaning of the UCC and other applicable law and with respect to the Fixtures, Leases, Rents, Property Agreements, Tax Refunds, Proceeds, Insurance and Condemnation Awards. To this end, Mortgagor grants to Mortgagee a security interest in the Fixtures, Leases, Rents, Property Agreements, Tax Refunds, Proceeds, Insurance, Condemnation Awards and all other Mortgaged Property which is personal property to secure the payment of the Indebtedness and performance of the Obligations, and agrees that Mortgagee shall have all the rights and remedies of a secured party under the UCC with respect to such property. Any notice of sale, disposition or other intended action by Mortgagee with respect to the Fixtures, Leases, Rents, Property Agreements, Tax Refunds, Proceeds, Insurance and Condemnation Awards sent to Mortgagor at least ten (10) days prior to any action under the UCC shall constitute reasonable notice to Mortgagor. In the event of any conflict or inconsistency between the terms of this Mortgage and the terms of the Security Agreement with respect to the collateral covered both therein and herein, the Security Agreement shall control and govern to the extent of any such conflict or inconsistency.

Section 7.2 Financing Statements. Mortgagor shall prepare and deliver to Mortgagee such financing statements, and shall execute and deliver to Mortgagee such other documents, instruments and further assurances, in each case in form and substance satisfactory to Mortgagee, as Mortgagee may, from time to time, reasonably consider necessary to create, perfect and preserve Mortgagee's security interest hereunder. Mortgagor hereby irrevocably authorizes Mortgagee to cause financing statements (and amendments thereto and continuations thereof) and any such documents, instruments and assurances to be recorded and filed, at such times and places as may be required or permitted by law to so create, perfect and preserve such security interest. Mortgagor represents and warrants to Mortgagee that Mortgagor's jurisdiction of organization is the State of Alabama. After the date of this Mortgage, Mortgagor shall not change its name, type of organization, organizational identification number (if any), jurisdiction of organization or location (within the meaning of the UCC) without giving at least thirty (30) days' prior written notice to Mortgagee.

Section 7.3 Fixture Filing. This Mortgage shall also constitute a "fixture filing" for the purposes of the UCC against all of the Mortgaged Property which is or is to become fixtures. The information provided in this Section 7.3 is provided so that this Mortgage shall comply with the requirements of the UCC for a mortgage instrument to be filed as a financing statement. Mortgagor is the

"Debtor" and its name and mailing address are set forth in the preamble of this Mortgage immediately preceding Article 1. Mortgagee is the "Secured Party" and its name and mailing address from which information concerning the security interest granted herein may be obtained are also set forth in the preamble of this Mortgage immediately preceding Article 1. A statement describing the portion of the Mortgaged Property comprising the fixtures hereby secured is set forth in Section 1.1(m) of this Mortgage. Mortgagor represents and warrants to Mortgagee that Mortgagor is the record owner of the Mortgaged Property, the employer identification number of Mortgagor is 72-1357106.

ARTICLE 8
[Intentionally Omitted]

ARTICLE 9
MISCELLANEOUS

Section 9.1 Notices. Any notice required or permitted to be given under this Mortgage shall be given in accordance with Section 10.02 of the Credit Agreement.

Section 9.2 Covenants Running with the Land. All Obligations contained in this Mortgage are intended by Mortgagor and Mortgagee to be, and shall be construed as, covenants running with the Land. As used herein, "Mortgagor" shall refer to the party named in the first paragraph of this Mortgage and to any subsequent owner of all or any portion of the Mortgaged Property. All Persons who may have or acquire an interest in the Mortgaged Property shall be deemed to have notice of, and be bound by, the terms of the Credit Agreement and the other Loan Documents; *provided, however*, that no such party shall be entitled to any rights thereunder without the prior written consent of Mortgagee.

Section 9.3 Attorney-in-Fact. Mortgagor hereby irrevocably appoints Mortgagee as its attorney-in-fact, which agency is coupled with an interest and with full power of substitution, with full authority in the place and stead of Mortgagor and in the name of Mortgagor or otherwise (a) to execute and/or record any notices of completion, cessation of labor or any other notices that Mortgagee reasonably deems appropriate to protect Mortgagee's interest, if Mortgagor shall fail to do so within ten (10) days after written request by Mortgagee, (b) upon the issuance of a deed pursuant to the foreclosure of this Mortgage or the delivery of a deed in lieu of foreclosure, to execute all instruments of assignment, conveyance or further assurance with respect to the Leases, Rents, Property Agreements, Tax Refunds, Proceeds, Insurance and Condemnation Awards in favor of the grantee of any such deed and as may be necessary or desirable for such purpose, (c) to prepare and file or record financing statements and continuation statements, and to prepare, execute and file or record applications for registration and like papers necessary to create, perfect or preserve Mortgagee's security interests and rights in or to any of the Mortgaged Property, and (d) after the occurrence and during the continuance of any Event of Default, to perform any obligation of Mortgagor hereunder; *provided, however*, that (1) Mortgagee shall not under any circumstances be obligated to perform any obligation of Mortgagor; (2) any sums advanced by Mortgagee in such performance shall be added to and included in the Indebtedness and shall bear interest at the highest rate at which interest is then computed on any portion of the Indebtedness; (3) Mortgagee as such attorney-in-fact shall only be accountable for such funds as are actually received by Mortgagee; and (4) Mortgagee shall not be liable to Mortgagor or any other person or entity for any failure to take any action which it is empowered to take under this Section 9.3.

Section 9.4 Successors and Assigns. This Mortgage shall be binding upon and inure to the benefit of Mortgagee, the other Secured Parties, and Mortgagor and their respective successors and assigns. Mortgagor shall not, without the prior written consent of Mortgagee, assign any rights, duties or obligations hereunder.

Section 9.5 No Waiver. Any failure by Mortgagee or the other Secured Parties to insist upon strict performance of any of the terms, provisions or conditions of the Loan Documents shall not be deemed to be a waiver of same, and Mortgagee and the other Secured Parties shall have the right at any time to insist upon strict performance of all of such terms, provisions and conditions.

Section 9.6 Credit Agreement. If any conflict or inconsistency exists between this Mortgage and the Credit Agreement, the Credit Agreement shall control and govern to the extent of any such conflict or inconsistency.

Section 9.7 Defeasance. If Mortgagor shall promptly pay or cause to be paid to Mortgagee the Indebtedness, at the times and in the manner stipulated in the Credit Agreement, this Mortgage, and in all other instruments evidencing and securing the same, and shall keep, perform and observe all the Obligations in the Credit Agreement, this Mortgage and in all other instruments evidencing and securing the Obligations to be kept, performed or observed by Mortgagor, then this Mortgage, and all the properties, interests and rights hereby granted, conveyed and assigned shall cease and be void, but shall otherwise remain in full force and effect.

Section 9.8 Waiver of Stay, Moratorium and Similar Rights. Mortgagor agrees, to the full extent that it may lawfully do so, that it will not at any time insist upon or plead or in any way take advantage of any stay, marshalling of assets, extension, redemption or moratorium law now or hereafter in force and effect so as to prevent or hinder the enforcement of the provisions of this Mortgage or the Indebtedness or Obligations secured hereby, or any agreement between Mortgagor and Mortgagee or any rights or remedies of Mortgagee or any other Secured Party.

Section 9.9 Applicable Law. The provisions of this Mortgage regarding the creation, perfection and enforcement of the liens and security interests herein granted shall be governed by and construed under the laws of the state in which the Mortgaged Property is located. All other provisions of this Mortgage shall be governed by the laws of the State of New York (including, without limitation, Section 5-1401 of the General Obligations Law of the State of New York).

Section 9.10 Headings. The Article, Section and Subsection titles hereof are inserted for convenience of reference only and shall in no way alter, modify or define, or be used in construing, the text of such Articles, Sections or Subsections.

Section 9.11 Severability. If any provision of this Mortgage shall be held by any court of competent jurisdiction to be unlawful, void or unenforceable for any reason, such provision shall be deemed severable from and shall in no way affect the enforceability and validity of the remaining provisions of this Mortgage.

Section 9.12 Entire Agreement. This Mortgage and the other Loan Documents embody the entire agreement and understanding between Mortgagor and Mortgagee relating to the subject matter hereof and thereof and supersede all prior agreements and understandings between such parties relating to the subject matter hereof and thereof. Accordingly, the Loan Documents may not be contradicted by evidence of prior, contemporaneous or subsequent oral agreements of the parties. There are no unwritten oral agreements between the parties.

Section 9.13 Mortgagee as Agent; Successor Agents.

(a) Agent has been appointed to act as Agent hereunder by the other Secured Parties. Agent shall have the right hereunder to make demands, to give notices, to exercise or refrain from exercising any rights, and to take or refrain from taking any action (including, without limitation, the

release or substitution of the Mortgaged Property) in accordance with the terms of the Credit Agreement, any related agency agreement among Agent and the other Secured Parties (collectively, as amended, amended and restated, supplemented or otherwise modified or replaced from time to time, the "**Agency Documents**") and this Mortgage. Mortgagor and all other Persons shall be entitled to rely on releases, waivers, consents, approvals, notifications and other acts of Agent, without inquiry into the existence of required consents or approvals of the Secured Parties therefor.

(b) Mortgagee shall at all times be the same Person that is Agent under the Agency Documents. Written notice of resignation by Agent pursuant to the Agency Documents shall also constitute notice of resignation as Agent under this Mortgage. Removal of Agent pursuant to any provision of the Agency Documents shall also constitute removal as Agent under this Mortgage. Appointment of a successor Agent pursuant to the Agency Documents shall also constitute appointment of a successor Agent under this Mortgage. Upon the acceptance of any appointment as Agent by a successor Agent under the Agency Documents, that successor Agent shall thereupon succeed to and become vested with all the rights, powers, privileges and duties of the retiring or removed Agent as the Mortgagee under this Mortgage, and the same shall without further action, constitute an assignment of this Mortgage by the prior agent to the successor agent. Notwithstanding the foregoing, the retiring or removed Agent shall promptly (i) assign and transfer to such successor Agent all of its right, title and interest in and to this Mortgage and the Mortgaged Property, and (ii) execute and deliver to such successor Agent such assignments and amendments and take such other actions, as may be necessary or appropriate in connection with the assignment to such successor Agent of the liens and security interests created hereunder, whereupon such retiring or removed Agent shall be discharged from its duties and obligations under this Mortgage. After any retiring or removed Agent's resignation or removal hereunder as Agent, the provisions of this Mortgage and the Agency Documents shall inure to its benefit as to any actions taken or omitted to be taken by it under this Mortgage while it was Agent hereunder.

ARTICLE 10


LOCAL LAW PROVISIONS

Section 10.1 Inconsistencies. In the event of any inconsistencies between the terms and conditions of this Article 10 and the other provisions of this Mortgage, the terms and conditions of this Article 10 shall control and be binding.

Section 10.2 Warranty of Title. Supplementing Section 3.1, subject to Permitted Liens and Permitted Encumbrances, Mortgagor covenants and warrants that Mortgagor has good and absolute title to the Premises and has good right, full power and lawful authority to convey, mortgage and encumber the same as provided herein; that Mortgagee may at all times peaceably and quietly enter upon, hold, occupy and enjoy the Premises and other real property hereby mortgaged and every part thereof; that the Premises hereby mortgaged or made subject to the security interest hereby created is free and clear of all liens, security interests, charges and encumbrances whatsoever, except for the lien of this Mortgage, any Permitted Liens and the Permitted Encumbrances. Mortgagor shall make such further assurances to perfect Mortgagee's title and security interest in and to the Premises as may reasonably be required by Mortgagee. Subject to all Permitted Liens and Permitted Encumbrances, Mortgagor fully warrants the title to the Premises hereby mortgaged or made subject to the security interest hereby created and every part thereof, and will forever defend the same against the claims of all persons whomsoever.

ARTICLE 11

SUBORDINATION


20090702000254510 16/26 \$87.00
Shelby Cnty Judge of Probate, AL
07/02/2009 10:06:36 AM FILED/CERT

The liens and security interests created by this Mortgage shall be, until such time as all Obligations (as defined in the First Lien Prepetition Credit Agreement) have been satisfied in full, a second priority lien (subject to Permitted Encumbrances and other Permitted Liens), subordinate in all respects (including the exercise of remedies with respect to the Mortgaged Property covered hereby) to the prior lien of the applicable New Borrower Mortgage (as defined in the First Lien Prepetition Credit Agreement) on and subject to the terms and conditions set forth in the Bankruptcy Order

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Billy Atkinson
Probate Judge
Talladega County, AL



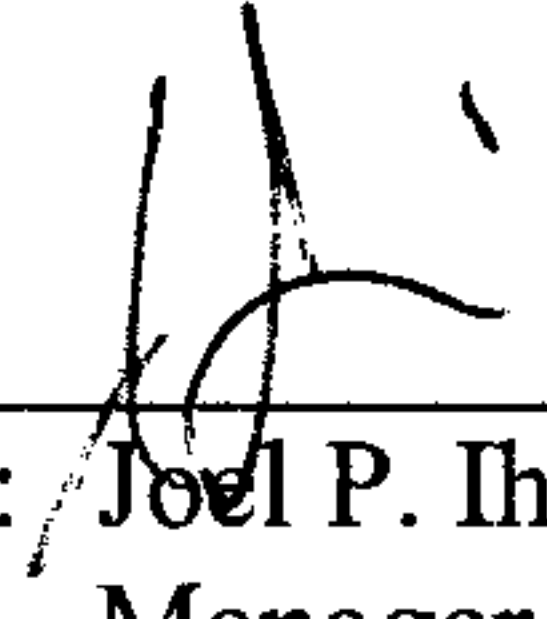
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Shelby Cnty Judge of Probate, AL
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IN WITNESS WHEREOF, Mortgagor has on the date set forth in the acknowledgement hereto, effective as of the date first above written, caused this instrument to be duly EXECUTED UNDER SEAL AND DELIVERED by authority duly given.

MORTGAGOR:

BOWATER ALABAMA LLC, an Alabama limited liability company

By: BOWATER NEWSPRINT SOUTH LLC,
a Delaware limited liability company,
its Sole Member

By:  (SEAL)
Name: Joel P. Ihrig
Title: Manager

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Billy Atkinson
Probate Judge
Talladega County, AL

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Shelby Cnty Judge of Probate, AL
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Given under my hand this the 26th day of June, 2009.

Notary Public

My Commission Expires: June 23, 2013

[AFFIX SEAL]

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Billy Atkinson
Probate Judge
Talladega County, AL

EXHIBIT A

LEGAL DESCRIPTION

20090702000254510 19/26 \$87.00
Shelby Cnty Judge of Probate, AL
07/02/2009 10:06:36 AM FILED/CERT

Legal Description of premises located at 17589 Plant Road, Coosa Pines, Alabama:

Tract No. 1:

Commence at a corner in place accepted as the Southeast corner of Section 5, Township 20 South, Range 3 East, Talladega County, Alabama; thence proceed North 00° 01' 14" West along the East boundary of said section for a distance of 435.45 feet to the point of beginning. From this beginning point proceed South 88° 42' 31" West for a distance of 3904.74 feet to a concrete monument in place; thence proceed South 00° 17' 51" East for a distance of 689.51 feet to a point on the Easterly right-of-way line of Alabama Highway No. 235; thence proceed North 51° 10' 41" West along the Easterly right-of-way line of said highway for a distance of 429.77 feet to the P.C. of a concave curve right having a delta angle of 37° 40' 50" and a tangent of 462.40 feet; thence proceed Northwesterly along the Easterly right-of-way line of said highway and along the curvature of said curve for a distance of 891.23 feet to a corner in place; thence proceed North 85° 49' 28" East for a distance of 228.05 feet to a corner in place; thence proceed North 00° 00' 20" East for a distance of 325.60 feet; thence proceed South 85° 49' 28" West for a distance of 267.50 feet to a corner in place being located on the Easterly right-of-way line of said highway; thence proceed North 00° 18' 55" West along the Easterly right-of-way line of said highway for a distance of 511.61 feet to the P.C. of a concave curve left having a delta angle of 15° 05' 40" and a tangent of 305.63 feet; thence proceed Northwesterly along the Easterly right-of-way line of said highway and along the curvature of said curve for a distance of 607.73 feet to the P.T. of said curve; thence proceed North 15° 24' 35" West along the Easterly right-of-way line of said highway for a distance of 1268.95 feet to the P.C. of a concave curve right having a delta angle of 15° 32' 36" and a tangent of 315.31 feet; thence proceed Northerly along the Easterly right-of-way line of said highway and along the curvature of said curve, for a distance of 626.75 feet to the P.T. of said curve; thence proceed North 00° 08' 01" East along the Easterly right-of-way line of said highway for a distance of 1292.46 feet to the P.C. of a concave curve right having a delta angle of 29° 56' 41" and a tangent of 384.63 feet; thence proceed Northeasterly along the Easterly right-of-way line of said highway and along the curvature of said curve for a distance of 751.67 feet to the P.T. of said curve; thence proceed North 30° 04' 43" East along the Easterly right-of-way line of said highway for a distance of 188.34 feet to the P.C. of a concave curve left having a delta angle of 15° 05' 04" and a tangent of 209.41 feet; thence proceed Northeasterly along the Easterly right-of-way line of said highway and the curvature of said curve for a distance of 416.40 feet; thence proceed North 90° 00' East for a distance of 37.39 feet to a corner in place being AOW Coordinate Position N 18200 E 3145; thence proceed South 00° 00' West for a distance of 310.0 feet to a point being AOW Coordinate Position N 17890 E 3145; thence proceed North 90° 00' East for a distance of 248.0 feet to a point that is 12 feet North of and at right angles to the centerline of a railroad spur track; thence proceed North 64° 35' 03" East parallel to and 12 feet North of said railroad spur track for a distance of 135.91 feet; thence proceed North 67° 25' 24" East parallel to and 12 feet North of said railroad spur track for a distance of 66.23 feet; thence proceed North 76° 00' 26" East parallel to and 12 feet North of said railroad spur track for a distance of 73.18 feet; thence proceed North 85° 31' 37" East parallel to and 12 feet North of said railroad spur track for a distance of 90.35 feet; thence proceed North 85° 03' 20" East parallel to and 12 feet North of said railroad spur track for a distance of 79.70 feet; thence proceed North 74° 19' 35" East parallel to and 12 feet North of said railroad spur track for a distance of 101.92 feet; thence proceed North 62° 21' 50" East parallel to and 12 feet North of said railroad spur track for a distance of 89.57 feet; thence proceed North 51° 10' 37" East parallel to the 12 feet North of said railroad spur track for a distance of 113.83 feet; thence proceed North 39° 46' 49" East parallel to the 12 feet North of said railroad spur track for a distance of 49.10 feet to a corner in place being AOW Coordinate Position N 18183.55 E 4115.00; thence proceed north 00° 00' East for a distance

Exh. A-1

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Probate Judge
Talladega County, AL



of 316.45 feet to a 6 inch concrete monument in place being AOW Coordinate Position N 18500 E 4115.00; thence proceed North 90° 00' West for a distance of 958.84 feet to a corner in place being located on the Easterly right-of-way line of said Alabama Highway 235; thence proceed North 02° 41' East along the Easterly right-of-way line of said highway for a distance of 42.55 feet to a corner in place being a 6 inch concrete monument; thence proceed North 90° 00' East for a distance of 985.0 feet to a concrete monument in place; thence proceed South 80° 00' 01" East for a distance of 250.0 feet to a concrete monument in place; thence proceed South 25° 26' 11" East for a distance of 39.28 feet to a fence corner; thence proceed South 49° 09' 56" East for a distance of 121.0 feet to a concrete monument in place; thence proceed South 64° 49' 45" East for a distance of 151.65 feet to a concrete monument in place; thence proceed South 90° 00 minutes East for a distance of 110.0 feet to a concrete monument in place; thence proceed South 00° East for a distance of 120.0 feet to a concrete monument in place being AOW Coordinate Position N 18200 E4745.00; thence proceed North 89° 58' 57" East for a distance of 10502.59 feet to a concrete monument in place; thence proceed South 30° 04' 34" East for a distance of 1590.13 feet to a concrete monument in place; thence proceed South 45° 25' 54" West for a distance of 1043.87 feet to a corner in place thence proceed South 46° 16' 34" West for a distance of 2344.42 feet to a corner in place; thence proceed South 63° 40' 26" West for a distance of 3429.06 feet to a concrete monument in place, said point being located on the East boundary of the Southeast one-fourth of the Southwest one-fourth of Section 4, Township 20 South, Range 3 East, Talladega County, Alabama; thence proceed South 00° 09' 51" East along the East boundary of said quarter-quarter section for a distance of 759.28 feet to a concrete monument in place; thence proceed South 88° 42' 31" West for a distance of 2633.53 feet to the point of beginning.

The above described land is located in the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 32, Township 19 South Range, 3 East; the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 33, Township 19 South, Range 3 East; the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southeast one-fourth of Section 34, Township 19 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest one-fourth, Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southwest one-fourth of Section 5, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth and the Northeast one-fourth of the Northwest one-fourth Section 8, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southwest one-fourth of Section 4, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of

the Northeast one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest one-fourth and the Northwest one-fourth of the Southwest one-fourth of Section 3, Township 20 South, Range 3 East, Talladega County, Alabama.

Tract No. 2:

Commence at a corner in place accepted as the Southeast corner of Section 5, Township 20 South, Range 3 East, Talladega County, Alabama: thence proceed North 00° 01' 14" West along the East boundary of said Section for a distance of 435.45 feet; thence proceed South 88° 42' 31" West for a distance of 3904.74 feet to a concrete monument in place: thence proceed South 00° 17' 51" East for a distance of 689.51 feet to a point on the Easterly right-of-way line of Alabama Highway 235; thence proceed South 15° 11' 48" East for a distance of 204.25 feet to a point on the Westerly right-of-way line of said highway, said point being the point of beginning. From this beginning point proceed South 43° 46' 14" East along the Westerly right-of-way line of said highway for a distance of 249.77 feet to STA 114+93.83; thence proceed South 16° 47' 50" East along the Westerly right-of-way line of said highway for a distance of 102.0 feet to the STA 114+00, said point being the P.C. of a concave curve having a delta angle of 16° 23' 16" and a tangent of 182.36 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 362.23 feet to PCC STA 110+13.30, said point being the P.C. of a concave curve right having a delta angle of 38° 19' 14" and a tangent of 477.08 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 918.32 feet to the P.T. of said curve being STA 100+25.49; thence proceed South 14° 50' 27" West along the Westerly right-of-way line of said highway for a distance of 256.80 feet to its point of intersection with the Northerly bank of Talladega Creek; thence proceed North 82° 02' 05" West along the Northerly bank of said creek for a distance of 943.25 feet; thence proceed North 89° 22' 49" West along the Northerly bank of said creek for a distance of 393.55 feet; thence proceed South 67° 21' 42" West along the Northerly bank of said creek for a distance of 145.25 Feet to its point of intersection with the Easterly bank of the Coosa River; thence proceed North 11° 09' 16" West along the Easterly bank of said river for a distance of 218.25 feet; thence proceed North 18° 43' 47" West along the Easterly bank of said river for a distance of 545.19 feet; thence proceed North 23° 17' 47" West along the Easterly bank of said river for a distance of 809.60 feet; thence proceed North 33° 28' 31" West along the Easterly bank of said river for a distance of 923.89 feet; thence proceed North 38° 40' 43" West along the Easterly bank of said river for a distance of 1096.84 feet; thence proceed North 28° 58' 02" West along the Easterly bank of said river for a distance of 484.20 feet; thence proceed North 17° 34' 17" West along the Easterly bank of said river for a distance of 373.45 feet; thence proceed North 00° 38' 39" West along the Easterly bank of said river for a distance of 401.12 feet; thence proceed North 09° 34' 23" East along the Easterly bank of said river for a distance of 406.75 feet; thence proceed North 14° 32' 05" East along the Easterly bank of said river for a distance of 1024.24 feet; thence proceed North 22° 45' 53" East along the Easterly bank of said river for a distance of 606.03 feet; thence proceed North 30° 13' 12" East along the Easterly bank of said river for a distance of 349.43 feet; thence proceed North 18° 26' 48" East along the Easterly bank of said river for a distance of 641.35 feet; thence proceed North 02° 51' 52" East along the Easterly bank of said river for a distance of 360.98 feet; thence proceed North 09° 33' 20" West along the Easterly bank of said river for a distance of 498.13 feet; thence proceed South 89° 19' 26" West along the bank of the river and along the edge of the River Pump House for a distance of 57.62 feet; thence proceed North 00° 07' 03" East along the edge of the River Pump House for a distance of 37.57 feet; thence proceed North 88° 50' 36" West along the edge of the River Pump House for a distance of 29.08 feet; thence proceed North 00° 18' 41" West along the edge of the River Pump House for a distance of 31.47 feet; thence proceed North 89° 54' 13" East along the edge of the River Pump House for a distance of 27.94 feet; thence proceed North 00° 06' 59" East along the edge of the River Pump House for a distance of 38.37 feet; thence proceed North 19° 33' 01" East along the Easterly bank of said river for a distance of 112.60 feet, said point being AOW Coordinate Position N 17712.05 E 1751.20; thence proceed North 89° 56' 00" East for a distance of 399.97 feet, said point being



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AOW Coordinate Position N17712.52 E 2151.17; thence proceed South 03° 24' 29" East for a distance of 601.42 feet said point AOW Coordinate Position N 17112.16 E 2186.92; thence proceed North 85° 13' 30" East for a distance of 363.83 feet to a point being AOW Coordinate Position N 17142.45 E 2549.49, said point being located on the Westerly right-of-way line of Alabama Highway No. 235, said point being located on the curvature of a concave right having a delta angle of 29° 56' 41" and a tangent of 416.72 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 206.37 feet to the P.T. of said curve; thence proceed South 00° 08' 01" West along the Westerly right-of-way line of said highway for a distance of 1292.46 feet to the P.C. of a concave curve left having a delta angle of 15° 32' 36" and a tangent of 331.69 feet; thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 659.30 feet to the P.T. of said curve; thence proceed South 15° 24' 35" East along the Westerly right-of-way line of said highway for a distance of 1268.95 feet to the P.C. of a concave curve right having a delta angle of 15° 05' 40" and a tangent of 289.73 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 576.11 feet to the P.T. of said curve; thence proceed South 00° 18' 55" East along the Westerly right-of-way line of said highway for a distance of 525.64 feet to the P.C. of a concave curve left having a delta angle of 50° 51' 46" and a tangent of 701.45 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 1309.54 feet to the P.T. of said curve; thence proceed South 51° 10' 41" East along the Westerly right-of-way line of said highway for a distance of 595.05 feet to the point of beginning.

The above described land is located in the Southeast one-fourth of the Southeast one-fourth of Section 31, Township 19 South, Range 3 East, Talladega County, Alabama: the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Southeast one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth, the Northwest one-fourth of the Southeast one-fourth and the Southwest one-fourth of the Northeast one-fourth of Section 6, Township 20 South, Range 3 East; the Southwest one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southwest and the Southwest one-fourth of the Northwest one-fourth of Section 5, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Southeast one-fourth of the Northwest one-fourth and the Southwest one-fourth of the Northwest one-fourth of Section 8, Township 20 South, Range 3 East: the Northeast one-fourth of the Northeast one-fourth of Section 7, Township 20 South, Range 3 East.

Tract No. 3:

Commence at a corner in place accepted as the Southeast corner of Section 5, Township 20 South, Range 3 East, Talladega County, Alabama: thence proceed North 00° 01' 14" West along the East boundary of said Section for a distance of 435.45 feet: thence proceed South 88° 42' 31" West for a distance of 3904.74 feet to a concrete monument in place: thence proceed South 00° 17' 51" East for a distance of 689.51 feet to a point on the Easterly right-of-way line of Alabama Highway 235; thence proceed South 15° 11' 48" East for a distance of 204.25 feet to a point on the Westerly right-of-way line of said highway; thence proceed South 43° 46' 14" East along the Westerly right-of-way line of said highway for a distance of 249.77 feet to STA 114+ 93.83: thence proceed South 16° 47' 50" East along the Westerly right-of-way line of said highway for a distance of 102.0 feet to STA 114+ 00, said point being the P.C. of a concave curve right having a delta angle of 16° 23' 16" and a tangent of 182.36 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 362.23 feet to the P.C. of said curve, being PCC STA 110+ 13.30, said point being the P.C. of a concave curve right having a delta angle of 38° 19' 14" and a tangent of 477.08 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 918.32 feet to the P.T. of said curve being STA 100+ 25.49: thence proceed South 04° 50'

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27" West along the Westerly right-of-way line of said highway for a distance of 256.80 feet to its point of intersection with the Northerly bank of Talladega Creek: thence proceed South 14° 50' 27" West along the Westerly right-of-way line of said highway for a distance of 131.18 feet to its point of intersection with the Southerly bank of said Talladega Creek, said point being the point of beginning. From this beginning point thence continue South 14° 50' 27" West along the Westerly right-of-way line of said highway for a distance of 303.65 feet to the P.C. of a concave curve left having a delta angle of 37° 53' 55" and a tangent of 589.25 feet: thence proceed Southerly along the Westerly right-of-way line of said highway and along the curvature of said curve for a distance of 1135.21 feet to its point of intersection with the Southern boundary of a Alabama Power Company Transmission Line right-of-way: thence proceed South 66° 52' 54" West along the South boundary of said Alabama Power Company right-of-way for a distance of 356.83 feet to a point on the normal pool elevation of Lay Lake: thence proceed North 21° 38' 43" East along the normal pool elevation of said lake for a distance of 140.84 feet to a point on the North boundary of said Alabama Power Company right-of-way: thence proceed North 04° 03' 08" West along the normal pool elevation of said lake for a distance of 514.78 feet: thence proceed North 67° 50' 50" West along the normal pool elevation of said lake for a distance of 62.84 feet: thence proceed South 02° 18' 13" West along the normal pool elevation of said lake for a distance of 429.05 feet: thence proceed South 26° 04' 08" West along the normal pool elevation of said lake for a distance of 219.84 feet to its point of intersection with the Northerly boundary of said Alabama Power Company right-of-way: thence proceed South 66° 52' 54" West along the Northerly boundary of said Alabama Power Company right-of-way and along the normal pool elevation of said Lay Lake for a distance of 333.54 feet to its point of intersection with the Easterly bank of the Coosa River; thence proceed North 24° 59' 29" West along the Easterly boundary of said Coosa River for a distance of 545.38 feet; thence proceed North 23° 23' 33" West along the Easterly boundary of said Coosa River for a distance of 450.66 feet: thence proceed North 15° 04' 42" West along the Easterly bank of said Coosa River for a distance of 522.07 feet: thence proceed North 06° 38' 59" West along the Easterly bank of said Coosa River for a distance of 223.39 feet to its point of intersection with the Southerly bank of the aforementioned Talladega Creek: thence proceed North 46° 21' 05" East along the Southerly bank of said creek for a distance of 131.09 feet: thence proceed North 83° 08' 27" East along the Southerly bank of said creek for a distance of 234.50 feet: thence proceed South 81° 37' 09" East along the Southerly bank of said creek for a distance of 576.06 feet: thence proceed South 85° 47' 43" East along the Southerly bank of said creek for a distance of 464.03 feet to the point of beginning.

The above described land is located in the Southwest one-fourth of the Northwest one-fourth, the Southeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Southwest one-fourth and the Northeast one-fourth of the Southwest one-fourth of Section 8, Township 20 South, Range 3 East, Talladega County, Alabama.

Tract No. 4:

Commence at a corner in place accepted as the Northeast corner of the Northwest one-fourth of the Southwest one-fourth of Section 31, Township 19 South, Range 3 East, Shelby County, Alabama, said point being the point of beginning. From this beginning point proceed North 1° 20' 25" West along the West boundary of the Southeast one-fourth of the Northwest one-fourth for a distance of 763.60 feet to a point on the South bank of Locust Creek; thence proceed South 59° 26' 01" East along the South bank of said creek for a distance of 213.67 feet; thence proceed North 44° 53' 50" East along the South bank of said creek for a distance of 217.05 feet; thence proceed South 88° 58' 40" East along the South bank of said creek for a distance of 406.02 feet; thence proceed North 64° 05' 43" East along the South bank of said creek for a distance of 396.78 feet; thence proceed South 88° 49' 31" East along the South bank of said creek for a distance of 100.36 feet; thence proceed South 14° 36' 12" East along the South bank of said creek for a distance of 172.64 feet; thence proceed South 60° 46' 14" East along the

South bank of said creek for a distance of 225.00 feet; thence proceed South 73° 40' 27" East along the South bank of said creek for a distance of 121.57 feet; thence proceed South 19° 07' 15" East along the West bank of said creek for a distance of 143.44 feet; thence proceed South 33° 11' 50" East along the West bank of said creek for a distance of 287.78 feet to a point on the Westerly bank of the Coosa River; thence proceed Southerly along the Westerly bank of said Coosa River for the following bearings and distances: South 31° 30' 30" East, 363.96 feet; South 35° 32' 33" East, 475.09 feet; South 24° 58' 25" East, 465.35 feet; South 29° 56' 42" East, 337.54 feet; South 16° 38' 07" East, 698.94 feet; South 07° 58' 51" East, 405.89 feet; South 00° 09' 48" East, 539.08 feet; South 11° 18' 37" West, 559.69 feet; South 23° 32' 15" West, 813.59 feet; South 22° 31' 30" West, 802.31 feet; South 11° 54' 33" West, 630.32 feet; South 04° 36' 19" West, 482.98 feet; South 09° 09' 29" East, 397.34 feet; South 20° 45' 10" East, 571.47 feet; South 35° 57' 15" East, 1018.32 feet; South 40° 48' 00" East, 478.69 feet; South 31° 24' 11" East, 515.30 feet; South 25° 06' 51" East, 580.45 feet; South 20° 59' 52" East, 865.17 feet; South 14° 27' 12" East, 565.60 feet; South 14° 17' 16" East, 641.26 feet; South 26° 47' 13" East, 1135.20 feet; South 18° 53' 31" East, 675.37 feet; South 01° 43' 47" East, 280.10 feet; South 17° 15' 35" East, 387.64 feet; South 05° 41' 45" East, 249.70 feet; South 01° 10' 19" West, 346.22 feet; South 07° 28' 35" West, 340.37 feet; South 16° 49' 10" West, 277.42 feet; South 38° 17' 03" West, 368.02 feet; South 49° 21' 38" West, 363.42 feet; South 50° 05' 28" West, 332.96 feet; South 56° 41' 29" West, 385.46 feet; South 61° 36' 41" West, 389.60 feet to its point of intersection with the Easterly right-of-way line of the Central of Georgia Railroad right-of-way; thence proceed North 22° 01' 31" West along the Easterly right-of-way line of said railroad right-of-way line for a distance of 12,010.95 feet to the P. C. of a concave curve left having a delta angle of 7° 07' 45" and a tangent of 403.11 feet; thence proceed Northwesterly along the curvature of said curve and along the Easterly right-of-way line of said railroad right-of-way line for a distance of 805.19 feet to the P. T. of said curve; thence proceed North 29° 09' 16" West along the Easterly right-of-way line of said railroad right-of-way for a distance of 2487.62 feet to a point on the Southeasterly right-of-way line of a Shelby County Paved Road; thence proceed North 35° 56' 58" East along the Southeasterly right-of-way line of said road for a distance of 270.62 feet to a corner in place; thence proceed North 89° 02' 57" East for a distance of 248.35 feet to a corner in place; thence proceed North 84° 39' 48" East for a distance of 782.76 feet to a corner in place, said point being North 00° 20' 18" West of and 180.02 feet from the Southwest corner of the Northwest one-fourth of the Southwest one-fourth of said Section 31, Township 19 South, Range 3 East, Shelby County, Alabama; thence proceed North 00° 20' 18" West along the West boundary of said Northwest one-fourth of the Southwest one-fourth of said Section for a distance of 1104.14 feet to a corner in place being located on the Southerly boundary of a dirt road; thence proceed South 85° 31' 31" East along the Southerly boundary of said dirt road for a distance of 187.77 feet; thence proceed North 87° 58' 52" East along the Southerly boundary of said dirt road for a distance of 91.63 feet; thence proceed North 68° 26' 52" East along the Southerly boundary of said dirt road for a distance of 88.72 feet; thence proceed North 60° 04' 49" East along the Southerly boundary of said dirt road for a distance of 148.44 feet to its point of intersection with the North boundary of said quarter-quarter Section; thence proceed North 87° 39' 05" East along the North boundary of said Northwest one-fourth of the Southwest one-fourth of said Section for a distance of 848.86 feet to the point of beginning.

The above described land is located in the Southeast one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northeast one-fourth, the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 31, Township 19 South, Range 3 East; the Northeast one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 36, Township 19 South, Range 2 East, Shelby County, Alabama; the Northeast one-fourth of the Northeast one-fourth of Section 1, Township 20 South, Range 2 East, Shelby County, Alabama; the Northwest one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the

Southwest one-fourth of the Northwest one-fourth, the Southeast one-fourth of the Northwest one-fourth, Southwest one-fourth of the Northeast one-fourth and the Northwest one-fourth of the Southwest one-fourth, the Northeast one-fourth of the Southwest one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southwest one-fourth, the Southeast one-fourth of the Southwest one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 6, Township 20 South, Range 3 East, Shelby County, Alabama, the Northeast one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Northeast one-fourth, the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth, the Southwest one-fourth of the Northeast one-fourth, Southeast one-fourth of the Northwest one-fourth, the Northeast one-fourth of the Southeast one-fourth, the Northwest one-fourth of the Southeast one-fourth, the Southwest one-fourth of the Southeast one-fourth and the Southeast one-fourth of the Southeast one-fourth of Section 7, Township 20 South, Range 3 East; the Southwest one-fourth of the Northwest one-fourth, the Northwest one-fourth of the Southwest one-fourth and the Southwest one-fourth of the Southwest one-fourth of Section 8, Township 20 South, Range 3 East; the Northwest one-fourth of the Northwest one-fourth and the Southwest one-fourth of the Northwest one-fourth of Section 17, Township 20 South, Range 3 East; the Northeast one-fourth of the Northeast one-fourth, the Southeast one-fourth of the Northeast one-fourth and the Northwest one-fourth of the Northeast one-fourth of Section 18, Township 20 South, Range 3 East, Shelby County, Alabama.

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EXHIBIT B

PERMITTED ENCUMBRANCES

Those exceptions set forth in Schedule B of that certain policy of title insurance issued to Mortgagee by Chicago Title Insurance Company on or about the date hereof pursuant to commitment number AL-01-107-09-2158.



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Talladega County, AL

Mortgage Tax	14430.30
Recording Fee	103.00
TOTAL	14533.30