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Shelby Cnty Judge of Probate, AL
06/11/2009 01:46:16 PM FILED/CERT

This Instrument Prepared By:

Vincent J. Schilleci III
Baker, Donelson, Bearman, Caldwell & Berkowitz
A Professional Corporation
420 North 20th Street, Suite 1600
Birmingham, Alabama 35203

ARTICLES OF ORGANIZATION
OF
ISLAND BOUND PROPERTIES, LLC

TO THE HONORABLE JUDGE OF PROBATE
SHELBY COUNTY, ALABAMA:

The undersigned, for the purpose of forming a limited liability company pursuant to the provisions of the Alabama Limited Liability Company Act (the "Act"), Section 10-12-1, et seq., Code of Alabama, certifies as follows:

1. NAME. The name of the limited liability company (the "Company") is:

Island Bound Properties, LLC

2. DURATION. The period of the Company's duration shall be perpetual, provided that the Company shall be dissolved and its affairs shall be wound up upon the occurrence of any event of dissolution specified in the Act.

3. PURPOSE. The Company has been organized to purchase, own, manage, develop, mortgage, encumber or otherwise deal in real property and any use incidental thereto. The Company may transact any other lawful business for which a limited liability company may be formed under the Act, but nothing contained herein shall be construed as authorizing the Company to carry on the business of banking or insurance or to act as a trust company, securities broker, securities dealer or investment advisor.

4. INITIAL REGISTERED OFFICE AND AGENT. The location and mailing address of the initial registered office of the Company and the name of its initial registered agent at such address is:

Rick Rudisell
5320 Woodford Drive
Birmingham, AL 35242

5. INITIAL MEMBERS. The name and mailing address of the initial members of the Company are:

Rick Rudisell
5320 Woodford Drive
Birmingham, AL 35242

Susan Devigili
5320 Woodford Drive
Birmingham, AL 35242

6. ORGANIZER. The name and mailing address of the person authorized to act as Organizer of the Company is:

Vincent J. Schilleci III
420 20th Street North, Suite 1600
Birmingham, Alabama 35203

7. ADDITIONAL AND SUBSTITUTE MEMBERS. Any new or substitute members shall be admitted to the Company only in accordance with the terms set forth in the Act.

8. CESSATION OF MEMBERSHIP. The cessation of membership of all members will result in the dissolution of the Company unless the holders of all financial rights in the Company agree in writing, within ninety (90) days after the cessation of membership of the last member, to continue the legal existence and business of the Company and to appoint one or more new members.

9. MANAGEMENT OF THE COMPANY. The Company shall be managed by its manager. The name and mailing address of the initial manager of the Company is:

Rick Rudisell
5320 Woodford Drive
Birmingham, AL 35242

10. INDEMNIFICATION. The Company may indemnify its members, managers, officers, agents and employees to the maximum extent permitted by law.

11. AMENDMENT. The Company reserves the right to amend, alter, change or repeal any provision contained in these Articles of Organization in the manner now or hereafter provided by law, and all rights conferred herein upon holders of membership interests are granted subject to this reservation; provided, however, that no such amendment, alteration, change or repeal shall be effective without approval of the members pursuant to the provisions of the Act in effect on the date of any such amendment.

IN WITNESS WHEREOF, the undersigned, acting as the Organizer of the Company, has executed these Articles of Organization on June 10, 2009.



Vincent J. Schilleci III
Organizer