

## SUBORDINATION AGREEMENT

STATE OF ALABAMA  
COUNTY OF SHELBY

WHEREAS, Jerry Dale Walker, Jr. and Kendall Walker, Mortgagors, have an outstanding mortgage in favor of Renasant Bank, Mortgagee, that encumbers certain real property described therein to secure an indebtedness, and said mortgage is in full force and effect; and;

WHEREAS, Jerry Dale Walker, Jr. and Kendall Walker, Mortgagors, have made an application to Superior Bank. for a Mortgage loan in the sum of \$280,000.00 and said Superior Bank. is willing to make said loan to the said Jerry Dale Walker, Jr. and Kendall Walker, provided they furnish it with a mortgage on the lands described in the aforesaid mortgage, and the said Renasant Bank subordinate the above described lien and make the same second and subservient to the mortgage of Superior Bank and;

WHEREAS, the said **Renasant Bank** is willing to subordinate its said lien and make it second and subservient to the mortgage of said **Superior Bank** as an inducement to it to make said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$1.00, cash in hand paid, the receipt of which is hereby acknowledged, the mortgage from Jerry Dale Walker, Jr. and Kendall Walker, Mortgagors, to Renasant Bank, Mortgagee, in the principal amount of \$45,000.00, dated 05/21/2007, and recorded in the Probate Office of Shelby County, Alabama on 06/07/2007 in Instrument 20070607000265990, shall be second and subservient to the mortgage of Superior Bank, Mortgagee, to secure the sum of \$280,000.00, plus interest, on the land described therein, and the said lien of the said Renasant Bank shall be second and subordinate to the mortgage of Superior Bank, said mortgage to be recorded in Shelby County, Alabama.

IT IS FURTHER agreed that should Jerry Dale Walker, Jr. and Kendall Walker, Mortgagors, default in their payments or the terms of the real estate mortgage to Superior Bank, the said Superior Bank agrees to notify Renasant Bank of said default prior to taking legal action.



20090603000210060 2/2 \$14.00  
Shelby Cnty Judge of Probate, AL  
06/03/2009 09:09:08 AM FILED/CERT

IN WITNESS WHEREOF, the said has caused its name to be signed on this the  
15<sup>th</sup> day of May, 2009

RENASANT BANK

BY:

As its:

*[Signature]*  
*Central Al. Pres.*

STATE OF Alabama  
COUNTY OF Jefferson

I, the undersigned Notary Public and for said state and county, hereby certify that  
Jim King, whose name as Central Al. Pres. of Rensasant  
Bank, a corporation, is signed to the foregoing conveyance, and who  
is known to me, acknowledged before me on this day, that being informed of the contents  
of the conveyance he/she, as such officer and with full authority, executed the same  
voluntarily for and as the act of said Corporation.

Given under my hand and official seal on this 15<sup>th</sup> day of May, 2009

Sara Christine Anderson  
Notary Public  
My commission expires: \_\_\_\_\_

**NOTARY PUBLIC STATE OF ALABAMA AT LARGE  
MY COMMISSION EXPIRES: Mar 5, 2013  
BONDED THRU NOTARY PUBLIC UNDERWRITERS**

This instrument prepared by:  
Stewart & Associates, P.C.  
3595 Grandview Parkway Suite 645  
Birmingham, AL 35243