

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT (the "Agreement") is made, executed and delivered by BancorpSouth Bank (the "Prior Lender") as of the 14th day of May, 2009 in favor of and for the benefit of **BANCORPSOUTH MORTGAGE** (the "Lender").

WITNESSETH:

WHEREAS, the Prior Lender has previously made a loan (the "Prior Loan") to Tom Ansley and Leigh Ann Ansley, husband and wife, (collectively the "Borrower"), evidenced and secured by an Equity Line Note and Mortgage in the amount of \$12,000.00 dated December 26, 2007, as recorded in Instrument 20080114000017900 (the "Prior Mortgage") in the Probate Office of Shelby County, Alabama which is secured by the following property:

Lot 28, Block 2, according to the Amended Map of Woodford, a Subdivision of Inverness, as recorded in Map Book 8, Pages 51 A, B, C and D, in the Office of the Judge of Probate of Shelby County, Alabama

WHEREAS, Lender is making a new loan to Borrower in the amount of \$332,000.00 which will be secured by a mortgage on the property described above. However, Lender will not agree to make this new loan to Borrower unless Prior Lender agrees that its mortgage shall be subordinate and inferior to the new mortgage in favor of Lender and Prior Lender has agreed to make its mortgage subordinate and inferior to the mortgage of Lender.

NOW, THEREFORE, in consideration of the premises, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and to induce Lender to make the New Loan, Prior Lender covenants and agrees that the Prior Lender Mortgage and all indebtedness and liens evidenced or secured by the Prior Mortgage or any of the other Prior Loan Documents are and shall be junior and subordinate in all respects to the New Loan, the New Mortgage and all of the other New Loan Documents to be evidenced and secured by a BancorpSouth Mortgage dated May 18, 2009.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first written above.

BancorpSouth Bank

BY: Mary Jo Gandy
ITS: Vice President

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, Equibeth Alvir, a Notary Public in and for said County, in said State, hereby certify that Mary Jo Gandy, whose name as Vice President of **BancorpSouth Bank** is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Subordination Agreement, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.



20090527000201100 2/2 \$14.00
Shelby Cnty Judge of Probate, AL
05/27/2009 04:00:11 PM FILED/CERT

Given under my hand this the 14th day of May, 2009.

Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Aug 28, 2010