


Prepared by & return to:
COLONIAL BANK
4800 Ashford Dunwoody Rd. Ste. 110
Dunwoody, GA 30338
Prepared By: Vera McBurrows
as a necessary incident to the fulfillment of
conditions of a title insurance commitment
issued by it.
File Number: 8037259788


20090522000195560 1/1 \$11.00
Shelby Cnty Judge of Probate, AL
05/22/2009 03:13:34 PM FILED/CERT

SUBORDINATION AGREEMENT

WHEREAS, Kyle R Woods and Wendy W Woods, Husband and Wife ("Mortgagor"), entered into a Mortgage dated 07/17/2007, recorded on 07/23/2007 in the amount of \$41,000.00 with COLONIAL BANK, ("Mortgagee"), which mortgage was recorded in O.R. Book 20070723000342740, Page 1-7, of the public records of Shelby County, Alabama, (the "Existing Mortgage"), and which mortgage encumbers the following described real property:

Lot 2, according to the Survey of Resubdivision of Lots 1 and 4, South Cove, 3rd Sector, as recorded in Map Book 21, page 70, in the Probate Office of Shelby County, Alabama.

Parcel ID: 12-9-32-0-000-005.012 Known as: 136 South Cove Court

WHERE AS, Provident Funding Associates, L.P. its successors and/or assigns as their interest may appear, has made a mortgage loan to **Kyle R Woods and Wendy W Woods**, dated 05/08/2009, securing a principal sum of \$276,000.00, which mortgage was recorded the 22nd day of May in Official Record Book *, page _____ of the public records of Shelby County, Alabama ("the New Mortgage"), which mortgage also encumbers the above described real property, and
*** Inst # 20090522000195560**

WHEREAS, Mortgagee is willing to subordinate the Existing Mortgage to the New Mortgage under the terms set forth in this Agreement;

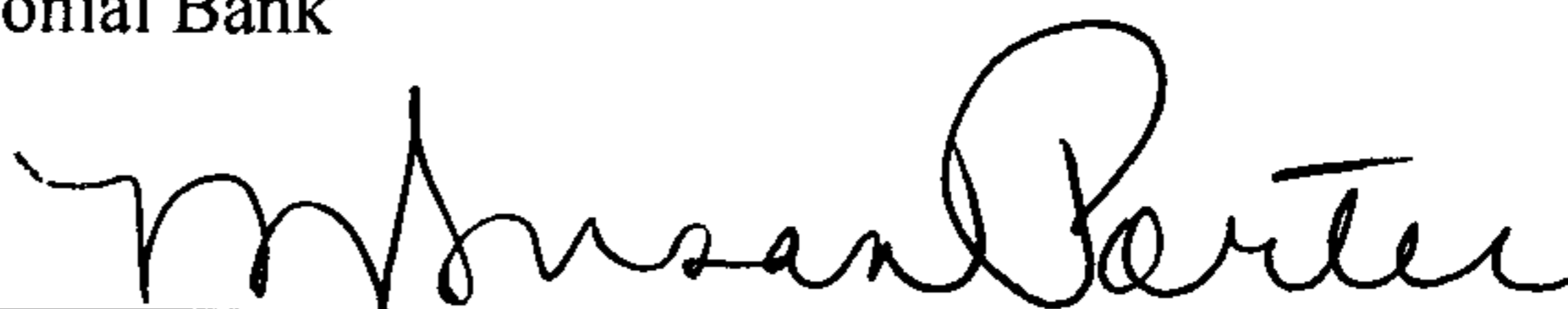
NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, Mortgagee hereby represents, covenants and agrees as follows:

1. That the Existing Mortgage has not been assigned, pledged or transferred in any manner whatsoever.
2. That the Existing Mortgage is, by this instrument subordinated and made inferior to the New Mortgage.

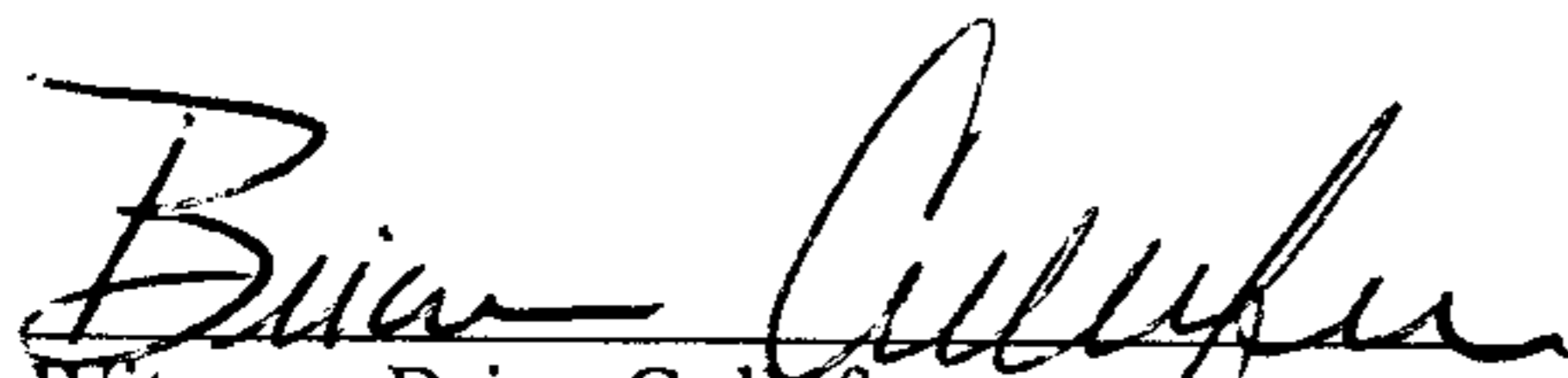
IN WITNESS WHEREOF, this instrument is executed this 7th day of May, 2009.

Signed, sealed and delivered in
the presence of:

Colonial Bank

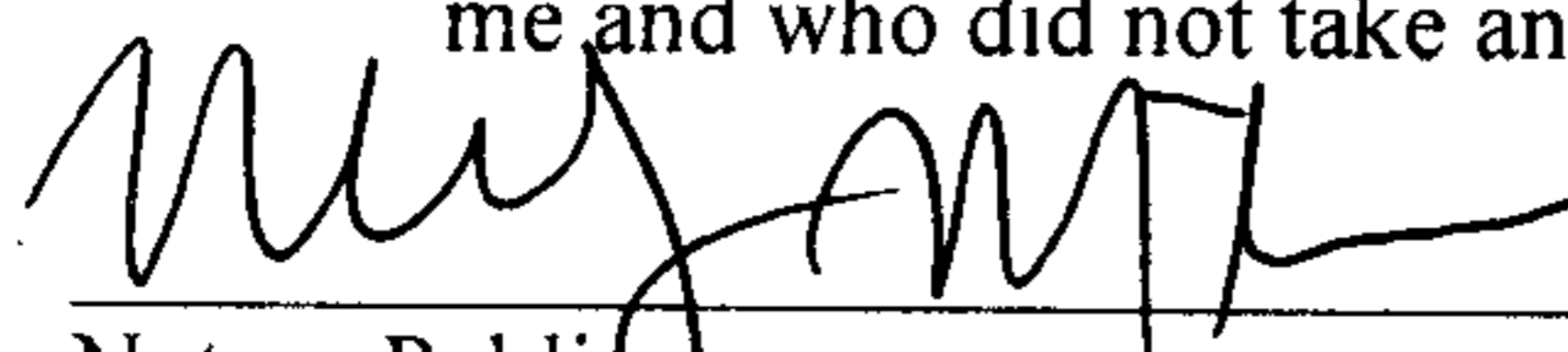
By: 
Typed Name: Susan Porter
Title: VP/Consumer Lending Underwriting Manager


Witness: Vera McBurrows


Witness: Brian Cullifer

STATE OF GEORGIA
COUNTY OF Fulton

The foregoing instrument was acknowledged before me this 7th day of May, 2009 by Susan Porter, VP/Consumer Lending Underwriting Manager, of Colonial Bank who is personally known to me and who did not take an oath.


Notary Public

(SEAL)

Nathan L. Miller
Notary Public
Fulton County, Georgia
My Commission Expires September 10, 2012