

Recording Requested by &
When Recorded Return To:

US Recordings, Inc.
2925 Country Drive
St. Paul, MN 55117

75637984-03



20090507000170030 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
05/07/2009 09:36:48 AM FILED/CERT

C# 3199969

SUBORDINATION AGREEMENT

Loan No: 3219087242

R# 3206192

This Agreement is made this 4-15-⁹ 200~~8~~ by and between **Quicken Loans Inc.**, whose address is 20555 Victor Parkway, Livonia, Michigan 48152, **Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc., whose address is P.O. Box 2026, Flint, Michigan 48501**, (collectively referred to as "Quicken Loans") and **Alabama Telco Credit Union** whose address is 1849 Data Drive Hoover, AL 35244 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$50,000, executed by **C. Allen Ritter, JR. and Janice N. Ritter, husband and wife**(the "Borrowers"), to **Alabama Telco Credit Union**, dated March 06, 2007 and recorded on March 14, 2007 in Instrument No. 20070314000114230, in the records of Shelby County ("Lienholder's Lien"), covering the property commonly known as 1014 Spyglass Lane, Birmingham, AL 35244 (the "Property") and legally described as:

Situated in the County of Shelby, State of AL:

LOT 3, ACCORDING TO THE 1ST AMENDED FINAL RECORD PLAT OF HEATHERWOOD, 9TH SECTOR, PHASE 1 AS RECORDED IN MAP BOOK 19, PAGE 159, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Tax ID No.: 102090001001245

WHEREAS, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$417,000 and dated on or about 4/20/09, 2008 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:

Printed Name _____

Printed Name _____

STATE OF Alabama)

COUNTY OF Jefferson)

SS

On 4-15-2008 before me, Shannon L. Porter, personally appeared William R. Chancellor, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Shannon L. Porter SHANNON PORTER
Notary Public, County of Jefferson, Acting in Jefferson County.
State of Alabama
My commission expires 06-22-2009

Witnesses:

Printed Name Damon Banks

Printed Name Christina Sue

Nicole Scully
Quicken Loans Inc. and Mortgage Electronic
Registration Systems, Inc., as nominee for
Quicken Loans Inc.
By: Nicole Scully
Quicken Loans, DVP and MERS, Assistant
Secretary

STATE OF MICHIGAN)

SS

COUNTY OF WAYNE)

On April 16, 2008 before me, Karin Renae Houston, personally appeared Nicole Scully, **Quicken Loans, DVP and MERS, Assistant Secretary**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Karin Renae Houston KARIN RENAE HOUSTON
Notary Public, County of Wayne, Acting in Wayne County.
State of Michigan
My commission expires 9/30/2013

This instrument drafted by and after recording return to: Operations Dept., Quicken Loans Inc., 20555 Victor Parkway, Livonia, Michigan 48152 BARB SMITH



U00626184