

20090327000114450 1/1 \$11.00
Shelby Cnty Judge of Probate, AL
03/27/2009 03:28:03PM FILED/CERT

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 4th day of March, 2009 by **SERVISFIRST BANK** (hereinafter referred to as the AMortgage@)

AWITNESSETH@

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from Anthony R. Jackson and Peggie J. Jackson to ServisFirst Bank in the amount of \$25,000.00 recorded in Instrument 20070420000183850 in the Probate Office of Shelby County, Alabama, more particularly described as follows:

Lot 16, according to the survey of the Cedars, 2nd Sector, as recorded in Map Book 25, Page 135, in the Probate Office of Shelby County, Alabama.

WHEREAS, Superior Bank, as a condition for making a new mortgage loan requires Mortgagee to subordinate the lien of its mortgage to the lien of the new Superior Bank and Mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by Superior Bank to mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with Superior Bank that the lien of ServisFirst Bank shall be and the same is hereby made subordinate, inferior, and subject in every respect to the lien of Superior Bank which was granted by Anthony R. Jackson and Peggie J. Jackson to refinance the original first mortgage recorded in Instrument 20090327000114440 in the Probate Office of Shelby County, Alabama, which encumbers the above described property; provided, however that this subordination is limited to the amount of \$25,000.00

IN WITNESS WHEREOF, this agreement is executed the day and year first above written.

ServisFirst Bank

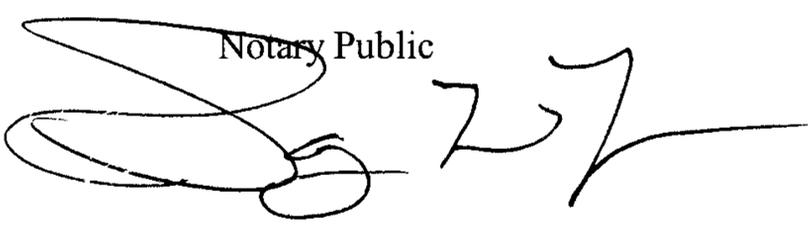


STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that ServisFirst Bank, whose name as Lee McKinnon of ServisFirst Bank, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 4th day of March, 2009

Notary Public



My Commission Expires:

MY COMMISSION EXPIRES FEBRUARY 27, 2010