



20090319000103530 1/1 \$11.00
Shelby Cnty Judge of Probate, AL
03/19/2009 03:36:07PM FILED/CERT

SUBORDINATION AGREEMENT

This Subordination Agreement, made the 2nd day of February 2009 between HOMESERVICES LENDING, LLC SERIES A DBA MORTGAGE SOUTH ("Requestor"), and Mutual Savings Credit Union("Lender")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: June 23, 2008 made by: BRETT L. LANCASTER AND SPOUSE CATHERINE H. LANCASTER to MUTUAL SAVINGS CREDIT UNION, in the principal sum of \$77,250.00 and recorded JUNE 30, 2008 in Instrument # 20080630000265700 in the Office of the Shelby County Judge of Probate, Shelby County, Alabama covering legal description:

LOT 16, ACCORDING TO THE SURVEY OF GREYSTONE, 7TH SECTOR, PHASE II, AS RECORDED IN MAP BOOK 19, PAGE 121, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

with a property address of: 6109 ROSEMONT COURT, BIRMINGHAM, AL 35242 particularly described therein ("The Premises") and,

Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum not to exceed \$412,000.00 dollars and interest, covering the Premises and

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Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage not to exceed \$412,000.00 dollars and the interest thereon delivered to REQUESTER.

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

The Lender has duly executed this Agreement on February 2, 2009.

MUTUAL SAVINGS CREDIT UNION

JEFF GRAHAM, DIRECTOR LENDING SERVICE

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, Samuel Clements, whose name as Senior Vice President of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, on February 2, 2009

Notary Public

My Commission Expires:

8-31-2012

THIS INSTRUMENT WAS PREPARED BY: SHERRY WHITE
MUTUAL SAVINGS CREDIT UNION
P.O. BOX 362045
HOOVER, AL 35236-2045

