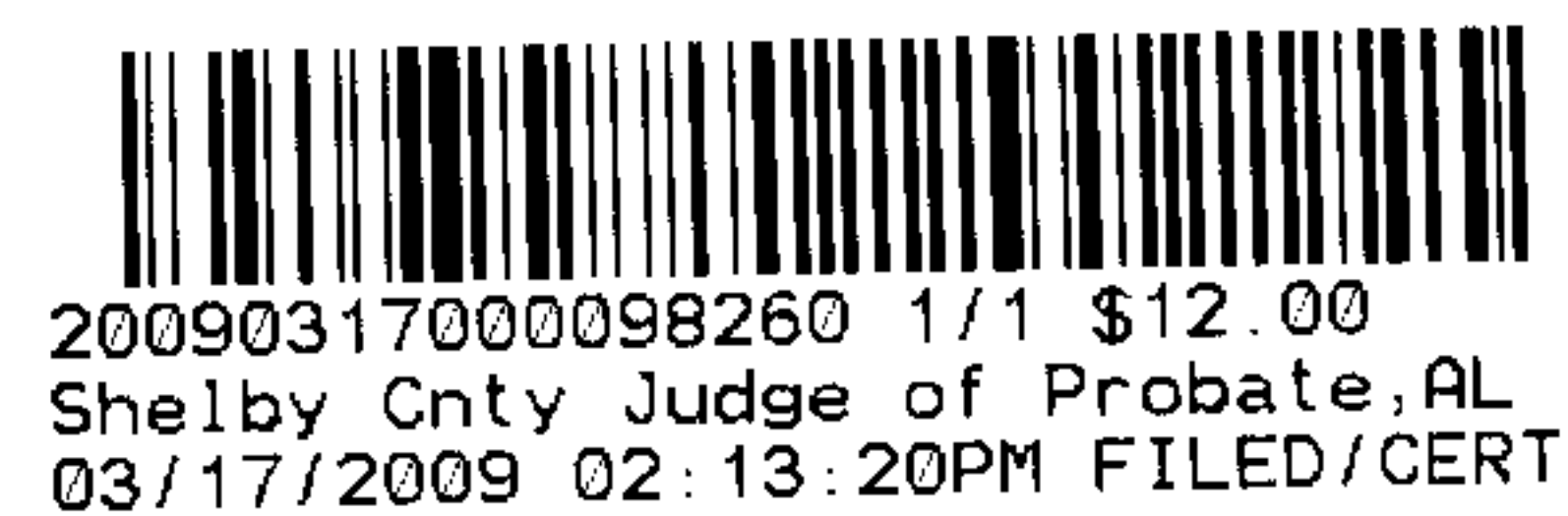


SUBORDINATION AGREEMENT



WHEREAS, **DAVID AND NANCY KALLUS, HUSBAND AND WIFE**, (hereinafter referred to as the "Borrowers" whether one or more), have applied to **Alabama Telco Credit Union** (hereinafter referred to as the "Lender") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, **Alabama Telco Credit Union**, (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in **SHELBY COUNTY**, Alabama, to-wit:

LOT 53, BLOCK 2, ACCORDING TO THE PLAT OF WOODFORD, A SUBDIVISION OF INVERNESS, AS RECORDED IN MAP BOOK 8, PAGE 61, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

Alabama Telco Credit Union has a mortgage dated **JULY 28, 2003**(second mortgage date) recorded in **INS 20030806000512550** on **AUGUST 6, 2003**(junior mortgage) Alabama Telco Credit Union desires to subordinate it's interest in said mortgage without limitation to that certain mortgage granted to Alabama Telco Credit Union recorded in **INS 20090217000055100** on **FEBRUARY 17, 2009**, in the probate office in **SHELBY** County.

IN WITNESS WHEREOF, the Lienholder has caused **Shannon Porter, its Real Estate and Central Lending Manager** execute this Subordination Agreement on **JANUARY 29, 2009**.

Alabama Telco Credit Union
BY: Shannon Porter
Shannon Porter
Real Estate and Central Lending Manager

STATE OF ALABAMA

CORPORATE ACKNOWLEDGMENT

JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify that **Shannon Porter** whose name as Real Estate and Central Lending Manager for Alabama Telco Credit Union is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this **29TH** day of **JANUARY 29, 2009**..

Beverly Williams
Notary Public
My Commission Expires: 6-27-2012

This instrument was prepared by:
Beverly Williams
Alabama Telco Credit Union
1849 Data Drive
Birmingham, Al. 35244