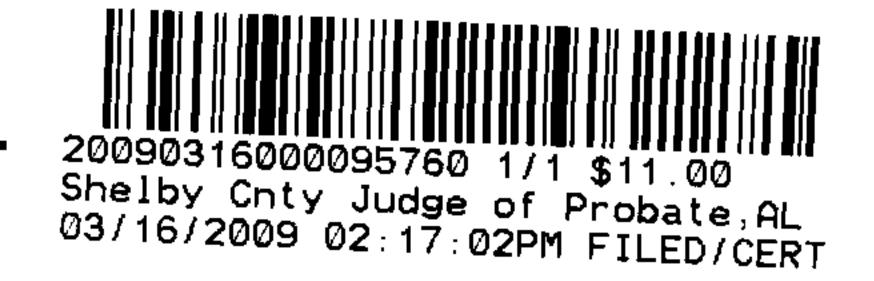
Red Mountain Bank
Attn: Kathy Ammons
P.O. Box 381748

Birmingham, Alabama 35238



Subordinate Agreement

This Subordination of Mortgage is executed this 23rd day of January, 2009 by Red Mountain Bank.

Witnesseth

WHEREAS, Red Mountain Bank is the owner and holder of that certain mortgage in the amount of One Hundred Seventy Thousand Dollars (\$170,000.00) from Steven P. Gregory and Janet Hill Gregory recorded on April 18, 2008 in Instrument #20080418000158730 in the Probate Office of Shelby County, Alabama, said property being more particularly described as follows:

Lot 5-02, Block 5, according to the Map of Mt. Laurel=Phase 1A, Map Book 27, Page 72A, in the Probate Office of Shelby County, Alabama.

Number 🗶, in the P	recorded on 3/16/12009 in Instrument robate Office of Shelby County, Alabama, said
oan secured by a mortgage which enc * Inst # 2009 0 316 0000 95	umbers the above described real property.
WHEREAS, Red Mountain Bank	as a condition for making a first mortgage loar
-	ordinate the lien of its mortgage to the lien of Rec
Mountain Bank and Red Mountain	Bank has agreed to do so.
NOW THEREFORE, for and in consideration of the premises hereof and of mutual advantages and benefits accruing to the parties hereto, Red Mountain Bank does hereby covenant, consent and agree to and with Red Mountain Bank that the lien of Red Mountain Bank shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of Red Mountain Bank , which encumbers the above described property provided, however, that the subordination is limited to the amount of (\$\square\$).	
IN WITNESS WHEREOF, this agree above. Signed, sealed and delivered in the part of the par	eement is executed the day and year first written oresence of:
·	
	DED MOTINITATNI RANK
	RED MOUNTAIN BANK Lose C. Pelali
STATE OF ALABAMA)	RED MOUNTAIN BANK Niese C. Peli
STATE OF ALABAMA) SHELBY COUNTY) I, the undersigned, a Notary Public in	n and for said County, in said State, hereby certif
STATE OF ALABAMA) SHELBY COUNTY) I, the undersigned, a Notary Public in that whose name Bank, is signed to the foregoing in	n and for said County, in said State, hereby certifies as of Red Mountain strument, and who is know to me, acknowledge
STATE OF ALABAMA) SHELBY COUNTY) I, the undersigned, a Notary Public in that whose name before me on this day, that being in the control of the contr	n and for said County, in said State, hereby certifies as of Red Mountain strument, and who is know to me, acknowledge formed of the content of said instrument, as such
STATE OF ALABAMA) SHELBY COUNTY) I, the undersigned, a Notary Public in that whose name whose name whose many before me on this day, that being in officer and with full authority, executive.	n and for said County, in said State, hereby certifies as of Red Mountain strument, and who is know to me, acknowledge formed of the content of said instrument, as such ted the same voluntarily for and as the act of said instrument.
STATE OF ALABAMA) SHELBY COUNTY) I, the undersigned, a Notary Public in that whose name whose name whose name whose name whose many before me on this day, that being in officer and with full authority, executor corporation on the day the same bears. Given under my hand and officer and with same bears.	n and for said County, in said State, hereby certifies as of Red Mountain strument, and who is know to me, acknowledge formed of the content of said instrument, as such the telegraph of the act of said instrument, as such the same voluntarily for and as the act of said instrument.

NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Oct 17, 2011 BONDED THRU NOTARY PUBLIC UNDERWRITERS

Notary Name

My Commission expires: