

THIS INSTRUMENT WAS PREPARED BY: FOSTER D. KEY, ATTORNEY AT LAW POST OFFICE BOX 360345
BIRMINGHAM, ALABAMA 35236-0345

STATE OF ALABAMA SHELBY COUNTY

MORTGAGE FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, that whereas, heretofore, on, to-wit: on May 29, 2007, Jason Coffel and wife, Peggy Coffel, executed a certain mortgage on property hereinafter described to APCO Employees Credit Union, which mortgage is recorded in Instrument Number 20070611000270690, in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, in and by said mortgage, the mortgagee was authorized and empowered in the case of default in the payment of the indebtedness thereby secured, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place and terms of said sale in some newspaper publishing in said county by publication once a week for three consecutive weeks prior to said sale at public outcry for cash, to the highest bidder; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and APCO Employees Credit Union, did declare all of the indebtedness secured by said mortgage subject to foreclosure, as therein provided, and did give due and proper notice of the foreclosure of said mortgage by publication in the Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of February 11, 2009; February 18, 2009, and February 25, 2009; and

WHEREAS, on March 05, 2009, the day on which the foreclosure was due to be held under the terms of said notice between the legal hours of sale, said foreclosure was duly conducted and APCO Employees Credit Union, did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, Foster D. Key was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for said APCO Employees Credit Union, and whereas APCO Employees Credit Union, was the highest bidder and best bidder, in the amount of Eighty Five Thousand and 00/100 Dollars (\$85,000.00) on the indebtedness secured by said mortgage, said APCO Employees Credit Union, by and through Foster D. Key as auctioneer conducting said sale and as attorney-in-fact for Jason Coffel and wife, Peggy Coffel, does hereby grant, bargain, sell and convey unto APCO Employees Credit Union, the following-described property situated in Shelby County, Alabama, to-wit:

Lot 10, according to the survey of the Cottages of Saratoga Phase 1 as recorded in Map Book 31, Page 114, in the Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD the above-described property unto its heirs and assigns forever; subject, however, to the statutory rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws in the State of Alabama.

IN WITNESS WHEREOF, APCO Employees Credit Union, has caused this instrument to be executed by and through Foster D. Key as Auctioneer Conducting the Said Sale and as Attorney-in-Fact, and Foster D. Key as Auctioneer Conducting Said Sale has hereto set his hand and seal on this 5th day of March, 2009.

Jason Coffel and wife, Peggy Coffel,

FOSTER D. KEY, ATTORNEY-IN-FACT

APCO Employees Credit Union,

AUCTIONEER AND ATTORNEY-IN-FACT

FOSTER D. KEY

AUCTIONEER CONDUCTING SAID SALE

STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that Foster D. Key, whose name as Attorney-in-Fact for Jason Coffel and wife, Peggy Coffel, and as Auctioneer and Attorney-in-Fact for APCO Employees Credit Union, and who is known to me, acknowledged before me on this date, that being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 5th day of March, 2009.

NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Oct 31, 2012

BONDED THRU NOTARY PUBLIC UNDERWRITERS

Shelby Cnty Judge of Probate, AL 03/12/2009 01:37:44PM FILED/CERT