

Return to:
RBC Bank (USA)
Post Office Box 500
Rocky Mount, NC 27804

Prepared by: LAW OFFICE OF JOHN A. GANT, PC
200 OFFICE PARK DR., STE. 210
BIRMINGHAM, AL 35223

STATE OF ALABAMA

COUNTY OF JEFFERSON

Lien Subordination Agreement

THIS LIEN SUBORDINATION AGREEMENT ("Agreement") is made as of the 13th day of February, 2009, by RBC BANK (USA), successor by name change to RBC Centura Bank, a North Carolina state chartered bank ("RBC Centura"), and RBC BANK, ("New Lender") (collectively, the "Parties").

WITNESSETH:

WHEREAS, KEVIN DAVID CONAWAY and CHARLOTTE E. CONAWAY ("Borrower") borrowed funds in the maximum principal amount of Forty Six Thousand and 00/100 Dollars (\$46,000.00) from RBC Centura, said loan being evidenced by a promissory note, an equity line of credit agreement, or other obligation dated as of the 21st day of June, 2006, ("Note"); and

WHEREAS, the Note is secured by a mortgage dated as of the 11th day of July, 2006, recorded in Instrument 200060711000334130, Shelby County Registry, ("Mortgage");

WHEREAS, the Mortgage grants a lien on the property ("Property") described therein, which description is by this reference incorporated as if fully set out herein;

WHEREAS, Borrower desires to borrow from New Lender, and New Lender desires to lend to Borrower, funds in the maximum principal amount of Three Hundred Sixty Thousand and 00/100 Dollars (\$360,000.00) ("Maximum Principal Amount"), which loan will be evidenced by a note or other obligation to be executed by Borrower in favor of New Lender ("New Note"), and which will be secured by a mortgage from Borrower to New Lender ("New Mortgage"); and

WHEREAS, New Lender is unwilling to make the above-referenced loan to Borrower unless the New Mortgage has priority over and is senior to the lien of the Mortgage.

NOW, THEREFORE, the Parties agree as follows:

1. RBC Bank hereby subordinates the Mortgage and the lien thereof to the New Mortgage, up to the Maximum Principal Amount. To the extent that New Lender extends to Borrower any amount over and above the Maximum Principal Amount, and to the extent of any interest, fees, premiums, penalties, charges, costs, and expenses relating thereto, the Mortgage and the lien thereof shall have priority over the New Mortgage.

2. The New Mortgage upon the Property described therein shall be superior and senior to the lien of the Mortgage, up to the Maximum Principal Amount, as provided above, and to carry out such purpose, RBC Bank does hereby release, remise, and forever quitclaim its title to and lien upon the Property to the extent, but only to the extent, that the Mortgage shall be subordinate and junior to the New Mortgage, up to the Maximum Principal Amount, as provided above. The foregoing subordination applies only to the New Mortgage and does not affect the lien of the Mortgage with respect to any other matters of title affecting the Property.

3. Except for the subordination of the Mortgage to the New Mortgage as set forth herein, the Mortgage and all the terms and conditions thereof shall be and remain in full force and effect.

4. All references herein to RBC Bank and New Lender shall include the heirs, successors, and assigns of such party, and all of the covenants, provisions, and agreements by or on behalf of any such party shall bind and inure to the benefit of the heirs, successors, and assigns of such party and the other parties hereto.

IN WITNESS WHEREOF, RBC Bank (USA) has caused this instrument to be executed by its duly authorized officer, as of the day and year first above written.

Witness: _____
Print Name: _____

RBC BANK (USA)
By: Susan Johnson
Name: Susan Johnson
Title: Vice President

STATE OF Alabama ,
COUNTY OF Jefferson)

I, the undersigned Notary Public in and for said County, in said State, hereby certify that Susan Johnson, whose name as Vice President of RBC Bank (USA), a North Carolina state chartered bank, is signed to the foregoing Lien Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of said Lien Subordination Agreement, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said RBC Bank (USA).

Given under my hand and official seal, this 13th day of February, 2009.

Jessica Marie Smith
Notary Public
My Commission Expires: 07-24-11