

This Instrument Prepared By:

Stewart & Associates, P.C. 3595 Grandview Parkway #645 Birmingham, AL 35243 NTC0900057

STATE OF ALABAMA
COUNTY OF SHELBY

Send Tax Notice To:

Shelby County, AL 03/06/2009 State of Alabama

Deed Tax: \$24.00

Cecil Hopkins
Phyllis Hopkins
414 Lake Chelsea Way
Chelsea, Alabama 35043

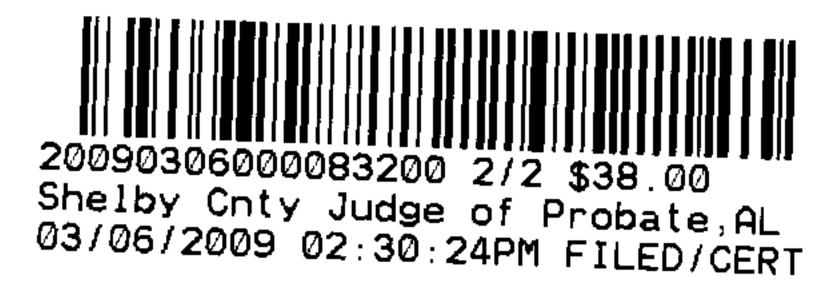
STATUTORY WARRANTY DEED JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

KNOW ALL PERSONS BY THESE PRESENTS, that in consideration of Two Hundred Forty Thousand and No/100 Dollars (\$240,000.00) to the undersigned JOINT VENTURE II OF ARLINGTON PROPERTIES, INC. AND THORNTON, INC., an Alabama Joint Venture ("Grantor"), in hand paid by Cecil Hopkins and Phyllis Hopkins ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto Grantee, as Joint Tenants with Rights of Survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 9.23, according to the Map and Survey of Chelsea Park – 9th Sector, as recorded in Map Book 37, Page 47, in the Probate Office of Shelby County, Alabama.

Together with the nonexclusive easement to use the Common Areas as more particularly described in Declaration of Easements and Master Protective Covenants of Chelsea Park, a Residential Subdivision, executed by the Grantor and filed for record as Instrument No. 20041014000566950 in the Probate Office of Shelby County, Alabama and Declaration of Covenants, Conditions, and Restrictions for Chelsea Park 9th Sector executed by Grantor and Chelsea Park Residential Association, Inc. and recorded as Instrument No. 20061229000659740 and Instrument No. 20060920000468120, (which, together with all amendments thereto, are hereinafter collectively referred to as the "Declaration").

Subject to: (1) Ad valorem taxes due and payable October 1, 2008 and all subsequent years thereafter; (2) Mineral and mining rights not owned by Grantor recorded In Deed Book 244 Page 587; Instrument No. 1997-9552 and Instrument No. 2001-27341in Probate Office of Shelby County, Alabama (3) Underground communications line easement as recorded in Instrument No. 2000-0007 and Instrument No. 2000-0671 (4) Right of way easement as recorded in Deed Book 283, Page 716 and Deed Book 253, Page 324 (5) Easement agreement as recorded in Instrument No. 20040816000457750 (6) Declaration of Restrictive Covenants as recorded in Instrument No. 20030815000539670. (7) Articles of Incorporation of Chelsea Park Cooperative District Two as recorded In 20051222000659740 and Instrument No. 20060920000468120 Notice of Final assessment of Real Property as recorded in Instrument No. 200502090000065530 (8) Declarations of Covenants, Conditions and Restrictions as recorded in Instrument No. 20051222000659740 and Instrument No. 20060920000468120 (9) Right of way granted to Alabama Power Company as set forth in Instrument No. 20060630000314940 (10) Covenants, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record.



\$216,000.00 of the consideration as was paid from the proceeds of a mortgage loan.

Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself and for its successors and assigns, that Grantor shall not be liable for and Grantee hereby waives and releases Grantor, its officers, agents, employees, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage, or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions (including, without limitation, radon, sinkholes, underground mines, tunnels and limestone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by Grantor.

TO HAVE AND TO HOLD, to the said Grantee, as joint tenants, with right of survivorship, their heirs and assigns forever, it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the Grantee herein) in the event one Grantee herein survives the other, the entire interest in fee simple shall pass to the surviving Grantee, and if one does not survive the other, then the heirs and assigns of the Grantee herein shall take as tenants in common.

IN WITNESS WHEREOF, the said Joint Venture II of Arlington Properties, Inc. and Thornton, Inc., an Alabama Joint Venture, by its Vice President, Steven R. Chester, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 27th day of February, 2009.

JOINT VENTURE II OF ARLINGTON PROPERTIES,

INC. AND THORNTON, INC.,

STEVEN R. CHESTER
VICE PRESIDENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County and State, hereby certify that STEVEM R. CHESTER, whose name as Closing Agent of Joint Venture II of Arlington Properties, Inc. and Thornton, Inc., an Alabama Joint Venture, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he/she/they, as such agent and with full authority, executed the same voluntarily for and as the act of said joint venture.

Given under my hand and seal this the 27th day of February, 2009.

Notary Public

My Commission Expires: 2 - 15 - 12