

20090204000035280 1/3 \$17.00
Shelby Cnty Judge of Probate, AL
02/04/2009 10:16:53AM FILED/CERT

STATE OF ALABAMA
COUNTY OF SHELBY

SUBORDINATION AGREEMENT

WHEREAS, Peggy S. Woodling and Glenn C. Sisk (hereinafter referred to as "Borrower"), has applied to Superior Bank (hereinafter referred to as "Bank") for a loan of money in the amount of \$112,850.00 to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinates to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

See attached Exhibit A

including without limitation, that certain mortgage dated April 4, 2007 recorded in Inst. No. 20070509000217600 in the amount of \$50,222.45 in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF Troy Bank & Trust has caused its _____ to execute this Subordination Agreement with full authority for and on behalf of Troy Bank & Trust this the 20 day of January 2009.



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TROY BANK & TRUST

BY: [Signature]
its Executive Vice President

STATE OF Alabama
COUNTY OF PIKE


I, the undersigned authority, a Notary Public in and for said county in said state hereby certify that, Jeff Kervin whose name as Executive Vice President for TROY BANK & TRUST is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer, and with full authority, executed the same voluntarily for and as the act of TROY BANK & TRUST on the day the same bears date.

Given under my hand and official seal this the 20 day of January, 2009

[Signature]
NOTARY PUBLIC

My commission expires: 2/10/2009

EXHIBIT A



20090204000035280 3/3 \$17.00
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Lot 90, according to the Map and Survey of Chesser Plantation, Phase I, Sector 2, recorded in Map Book 33, Page 121, in the Office of the Judge of Probate of Shelby County, Alabama.

Together with the nonexclusive easement to use the Common Areas as more particularly described in The Chesser Plantation Declaration of Covenants, Conditions and Restrictions recorded in Instrument 2002030600010788 together with all amendments thereto as recorded in the Probate Office of Shelby County, Alabama.