

PARTIAL RELEASE OF MORTGAGE AND ASSIGMENT OF LEASES AND RENTS

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS THAT:

For in consideration of One Dollar (\$1.00) and other good and valuable consideration to it in hand paid, the receipt whereof is hereby acknowledged, the undersigned SUPERIOR BANK does hereby release and discharge from the lien of that certain mortgage executed by Mitford Heights Development, LLC. to Superior Bank dated November 13, 2006 and recorded on November 15, 2006 in the amount of 2,969,000.00 in inst. No. 20061115000560490 and an assignment of leases and rents filed in Ins. No. 20061115000560500 in the Probate Office of Shelby County the following described property:

Lot 67, according to the Survey of Townside Square, Sector One, as recorded in Map Book 38, Page 120, in the Probate Office of Shelby County, Alabama, Being situated in Shelby County, Alabama.

It being distinctly understood, however, that all other property in said mortgage described and conveyed, shall be and continue to remain in all respects to said mortgage, and that all the covenants and undertakings of the said mortgage and the note thereby secured shall continue in full force and effect, and the said Superior Bank shall continue to have all rights and powers granted to it under said mortgage, except as to the above described premises.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed by Travis McKay, its Vice President duly authorized thereto, on this 29th day of December 2008.

SUPERIOR BANK

Travis McKay
Vice President

STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned authority, a Notary Public, in and for said County and State, hereby certify that Travis McKay, whose name as Vice President of Superior Bank is signed to the foregoing release, and who is known to me, acknowledged before me, on this day that, being informed of the contents of the conveyance, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 29th day of December 2008.

Notary Public

This Document Prepared by:
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