

20090115000012790 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
01/15/2009 09:30:15AM FILED/CERT

WHEN RECORDED MAIL TO:
CHASE HOME FINANCE LLC
REO DEPT-INV 599/C27
10790 RANCHO BERNARDO ROAD
SAN DIEGO, CA 92127

LIMITED POWER OF ATTORNEY

HSBC Bank USA a National Association, a national banking association (the "Company") as Indenture Trustee hereby irrevocably constitutes and appoints **Chase Home Finance LLC** (the "Servicer"), and its officers or agents thereof, with full power of substitution, as its true and lawful attorney-in-fact with full irrevocable power and authority in the place a stead of the Company and in the name of the Company or in its own name, from time to time in Servicer's discretion, for the purpose of servicing mortgage loans, related to that certain Transfer and Servicing Agreements **FBR Securitization Trust 2005-1, Callable Mortgage-Backed Notes, Series 2005-1**, to take any and all appropriate action and to execute any and all documents and instruments which may be necessary or desirable to accomplish the purposes of servicing mortgage loans, and, without limiting the generality of the foregoing, the Company hereby gives each of Servicer the power and right, on behalf of the Company, without assent by the Company, to do the following, to the extent consistent with the terms and conditions of the Transfer and Servicing Agreements and Servicing Agreements for **FBR Securitization Trust 2005-1, Callable Mortgage-Backed Notes, Series 2005-1**

- (A) to direct any party liable for any payment under any loans to make payment of any and all moneys due or to become due thereunder directly to the Servicer or as the Servicer shall direct and in the name of the Company or its own name, or otherwise, to take possession of and endorse and collect any checks, drafts, notes, acceptances, or other instruments for the payment of moneys due under any loans (including those related to mortgage insurance); (B) to execute substitutions of trustee, assignment, reconveyance documents, foreclosure documents, modifications, subordinations, grant deeds and other instruments conveying real property, and such other documents as the Servicer deems necessary to carry out its obligations to service the mortgage loans; (C) to ask or demand for, collect, receive payment of and receipt for, any and all moneys, claims, and other amounts due or to become due at any time in respect of or arising out of any loans; (D) to commence and prosecute any suits, actions, or proceedings at law or in equity in any court of competent jurisdiction to collect the loans or any thereof and to enforce any other right in respect of any loans; and (E) generally, to do, at the Servicer's option, at any time, and from time to time, all acts and things which the Servicer, deems necessary to protect, preserve or realize upon the loans and the liens thereon and to effect the intent of the Agreement, all as fully and effectively as the Company might do.
- (B) The Company hereby ratifies all that said attorneys shall lawfully do or cause to be done by virtue hereof. This power of attorney is a power coupled with an interest and shall be irrevocable.



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The powers conferred on Chase Home Finance LLC are solely to protect Chase's interests in the loans and shall not impose any duty upon Chase Home Finance to exercise any such powers. Neither Chase Home Finance nor any of its officers, directors, or employees shall be responsible to the Company for any act or failure to act hereunder.

DATED this 25th day of November __, 2008

HSBC Bank USA, National Association, as Indenture
Trustee of the FBR Securitization Trust 2005-1,
Callable Mortgage-Backed Notes, Series 2005-1

By:

Its:

Vice President

Witness;

Elena Zheng

Witness:

Mark J Inigo

STATE OF New York __

COUNTY OF New York __

On this 25th __ day of November , 2008, before me, the undersigned, a notary public, personally appeared Susie Moy, Vice President of HSBC Bank USA a National Association, who is personally known to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same in his/her authorized capacities and that by their signatures on the instrument the persons of the entry upon behalf of which the persons acted, executed the Instrument.

WITNESS my hand and official seal.

Signature

AUDREY H. ZABRISKIE
No. 01ZA6158890
Notary Public, State of New York
Qualified in New York County
My Commission Expires 01/16/2011