

Subordination Agreement

Customer Name: WILLIAM B. PEEL
Customer Account: 0000150130263488

Recording Requested by &
When Recorded Return To:
US Recordings, Inc.
2925 Country Drive
St. Paul, MN 55117
75305880

THIS AGREEMENT is made and entered into on this 2 day of July 2008, by Regions Bank (hereinafter referred to as "Regions") in favor of ING DIRECT, its successors and assigns (hereinafter referred to as "Lender").

RECITALS

Regions loaned to WILLIAM B. PEEL (the "Borrower") whether one or more) the sum of \$29,200.00. Such loan is evidenced by a note dated 06-20-07, executed by Borrower in favor of Regions, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded 07/27/2007, in Record Book INST 20070727000349980, at Page 0, amended in Record Book 0 at Page 0 in the public records of SHELBY COUNTY, ALABAMA (the "Regions Mortgage"). Borrower has requested that Lender lend to it the sum of \$114,820.00, which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage").

Lender and Borrower have requested that Regions execute this instrument.

Recorded 7/28/2008 as instrument 20080728000309000

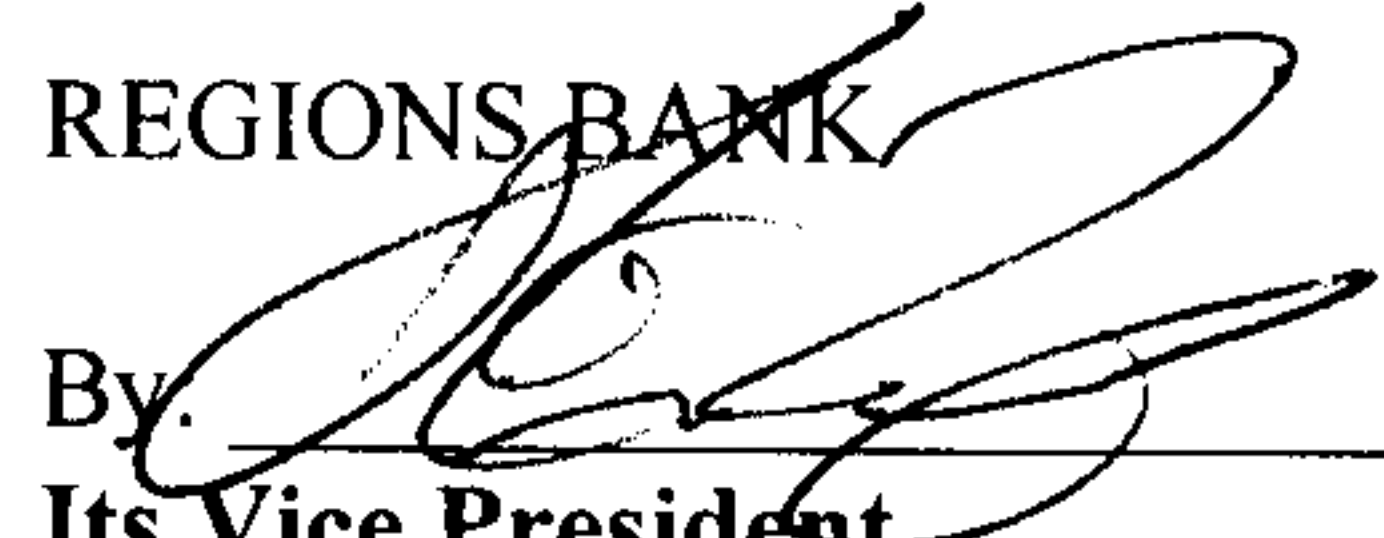
AGREEMENT

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Regions agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note or the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

By its acceptance of this agreement, the Borrower agrees to pay the Subordination Fee set out in the Regions Subordination Request Form.

IN WITNESS WHEREOF, Regions has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

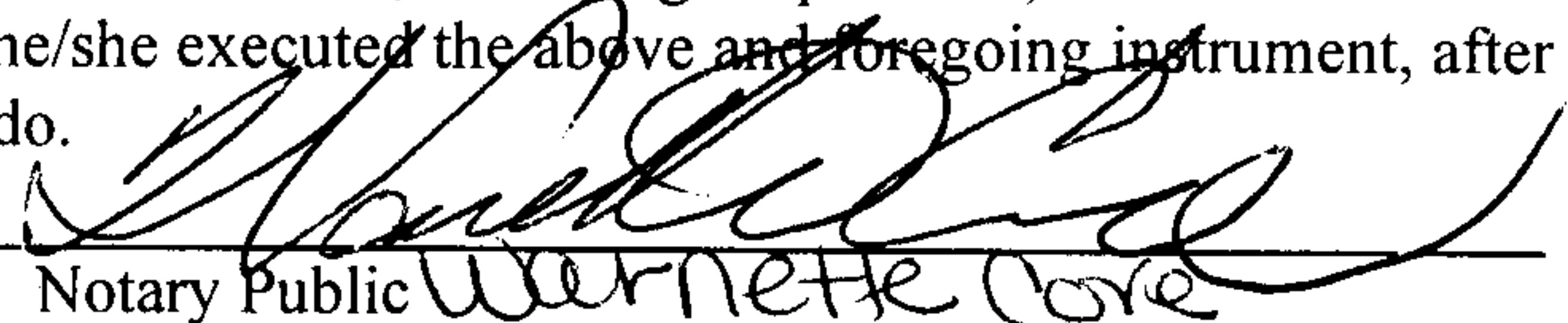
REGIONS BANK

By: 
Its Vice President

Asst

State of Alabama
Shelby County

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the 2 day of July 2008, within my jurisdiction, the within named Kevin Queen who acknowledged that he/she is AVP of REGIONS BANK, a banking corporation, and that for and on behalf of the said Regions Bank, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by Regions Bank so to do.

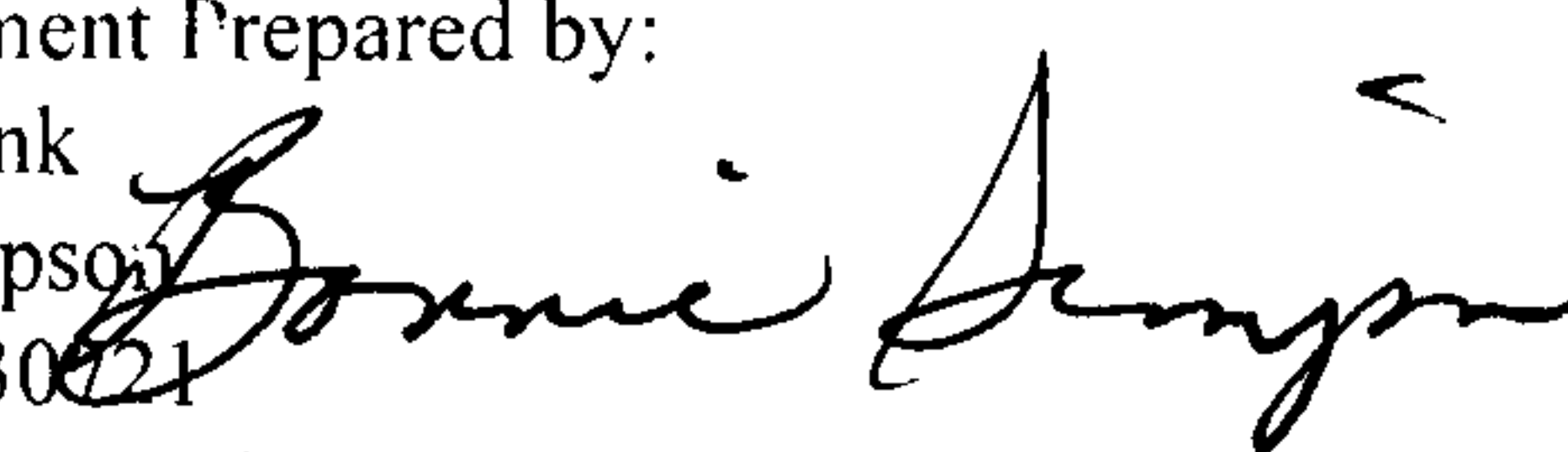

Notary Public

My Commission Expires September 5, 2010
My commission expires:

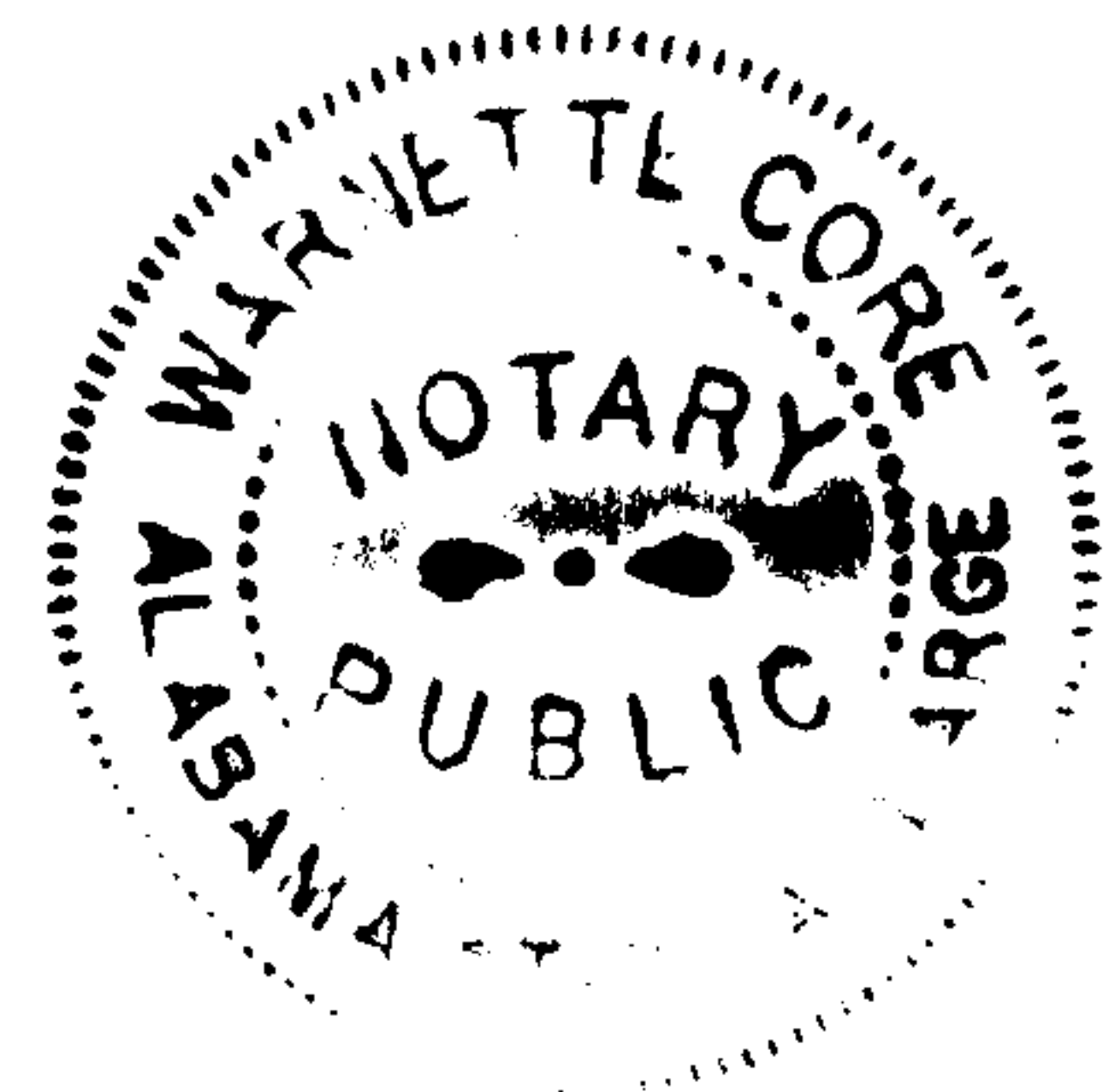
NOTARY MUST AFFIX SEAL

This Instrument Prepared by:

Regions Bank
Bonnie Simpson
P.O. Box 830221
Birmingham, AL 35283




20081231000480990 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
12/31/2008 12:18:28PM FILED/CERT



LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE LYING AND BEING SITUATED IN SHELBY COUNTY, ALABAMA, TO-WIT:

LOT 1148, ACCORDING TO THE MAP OF SECOND ADDITION, OLD CAHABA, PHASE III, RECORDED IN MAP BOOK 29, PAGE 33, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

TAX ID #: 13-4-20-1-010-001.000

BEING ALL AND THE SAME LANDS AND PREMISES CONVEYED TO WILLIAM B. PEEL BY AMERICAN HOMES AND LAND CORP. IN A CORPORATE FORM WARRANTY DEED EXECUTED 7/12/2002 AND RECORDED 7/16/2002 IN DOCUMENT NO. 20020714000329860 OF THE SHELBY COUNTY, ALABAMA LAND RECORDS.



U00374980

6353 11/26/2008 75302220/1



20081231000480990 2/2 \$15.00
Shelby Cnty Judge of Probate, AL
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