

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: That,

WHEREAS, BANCORPSOUTH BANK (hereinafter referred to as "Mortgagee") is the owner and holder of the following mortgages: (a) Mortgage executed by Philip R. Fine and Davadeen Fine (hereinafter referred to as "Mortgagor") and dated August 10, 2007, and recorded on September 7, 2007, in the Office of the Judge of Probate of Shelby County, Alabama in Instrument # 20070907000422890, in the original principal amount of \$25,000.00; and (b) Mortgage executed by Mortgagor and dated April 22, 2008, and recorded on May 7, 2008, in the Office of the Judge of Probate of Shelby County, Alabama in Instrument #20080507000186750 in the original principal amount of \$25,000.00 (hereinafter referred to collectively as the "Mortgages");

WHEREAS, Mortgagee has been requested by Mortgagor to subordinate the lien of the Mortgages encumbering the land described on Exhibit "A" attached hereto (hereinafter referred to as the "Property") in order to induce RENASANT BANK (hereinafter referred to as the "Bank") to make a first mortgage loan to Mortgagor.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Mortgagee covenants, consents, and agrees that the Mortgages encumbering the Property held by Mortgagee shall be and the same are now subordinated and made subject and subsequent to the lien of that certain mortgage from Philip R. Fine and Davadeen Fine, as Trustees of Fine Living Trust, under Revocable Trust Agreement dated 6/16/1999, to Bank in the principal amount of \$417,000.00, recorded in the Office of the Judge of Probate of Shelby County, Alabama in Instrument # 20081113000437670 (the "First Mortgage").

& re-recorded at Instrument # 20081126000451500

IN WITNESS WHEREOF, Mortgagee has caused this Subordination Agreement to be executed under seal this 30 day of October, 2008.

MORTGAGEE:

BANCORPSOUTH BANK

By: *Darryl Bell*

Name: *DARRYL BELL*

Title: *Vice President*

ACKNOWLEDGMENT

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that DARRYL BELL, whose name as Vice President of BANCORPSOUTH BANK, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said bank.

Given under my hand this 30th day of October, 2008.

[Seal]

Cynthia K Mitchell
Notary Public
My Commission Expires March 16, 2011

EXHIBIT A

**LOT 8, ACCORDING TO THE SURVEY OF ST. IVES AT
GREYSTONE, AS RECORDED IN MAP BOOK 15, PAGE 70 A & B, IN
THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.**

**TOGETHER WITH THE NON-EXCLUSIVE EASEMENT TO USE THE
PRIVATE ROADWAYS, COMMON AREAS, AND HUGH DANIEL
DRIVE, ALL AS MORE PARTICULARLY DESCRIBED IN THE
GREYSTONE RESIDENTIAL DECLARATION OF COVENANTS,
CONDITIONS, AND RESTRICTIONS DATED NOVEMBER 6, 1990,
AND RECORDED IN REAL 317 PAGE 260, AS AMENDED.**